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Comptroller's Message

I am pleased to submit my first Annual Report as Comptroller of New York State. This report reflects both continuity and transition in the Office of the New York State Comptroller. The pioneering efforts of former Comptroller Arthur Levitt in the field of government financial reporting have enabled this and other reports to present a more accurate and precise statement of the financial activities and condition of government in this State. Upon assuming office I found in place a Department with a well-organized and able professional staff. They have provided me with invaluable insights into the key issues facing New York State today, and their expertise and dedication has made the transitional period shorter and more fruitful than I had anticipated.

The State's Overall Financial Condition

The State's financial condition and credit-worthiness at the end of the 1978-79 fiscal year reflected continued improvement over the past three years. The year ended with a net General Fund surplus of approximately $5.0 million as measured under the State's traditional cash-basis method. The State's budget, however, might well have reflected a substantially larger surplus. As I pointed out in my Preliminary Annual Report:

> . . .The Governor's original financial plan, as certified by the Budget Director on April 4, 1978, did not anticipate the payment of any personal income tax refunds on 1978 tax liability, in January through March of 1979. Despite this projection, actual refunds during this period were $506 million. In addition, pursuant to administrative action by the Commissioner of Taxation and Finance and the Budget Director, another $195.0 million was diverted into an off-budget reserve account (Personal Income Tax Refund Reserve), designed to pay future refunds on 1978 tax liability. These types of actions make it difficult to evaluate and to report upon the State's performance on a year-to-year basis.

Many in the financial community, the public and press, find the State's current cash or "checkbook" system of budgeting, accounting and reporting inadequate. I concur and I commit myself to the implementation of a disciplined, accrual based system of budgeting, accounting and reporting for New York State. Until the State's finances are kept in accordance with Generally Accepted Accounting Principles (GAAP), the public and its elected representatives will not be able to know the State's full financial picture. Until State's liabilities are recorded at a time they picture. Until the State's liabilities are recorded at a time they are incurred, and revenues are recognized when there is a right to collect them, undue opportunities for manipulation, for whatever reasons, will remain.

In my Preliminary Report, I also expressed my belief that there is a basis for cautious optimism concerning the State's fiscal condition. All reports indicated that the economy is reasonably stable and sound. The State's revenue base – for income, sales and business taxes – appears secure and reasonably predictable, though certainly vulnerable to a nationwide recession.

Even though the fiscal condition of the State is sound, I am concerned about the continuing reliance of State fiscal policy-makers on "off-budget" financing for new and expanded programs and the increasing amount of accounts receivable of doubtful collectibility. The State's Spring Borrowing is still unacceptably large and if nothing is done may grow still larger. It must be systematically reduced. The Mitchell-Lama residential housing investments of the Urban Development Corporation and the Housing Finance Agency, and the Battery Park City Authority bear watching. It is encumbent upon the State's policymakers to develop and implement solutions to these problems, before they give rise to a serious crisis. The tendency to use one time surpluses to finance on a temporary basis tax cuts and new spending programs which will continue into future years should be tempered. Instead the one time revenues should be used to liquidate accrued liabilities such as the aid to education rollover and bad debts. Any return to the undisciplined spending practices of former years could sidetrack progress toward fiscal stability and undermine financial confidence in New York State.

Responsibilities of the Office of Comptroller

As State Comptroller it is my obligation to speak out on critical issues as we approach the 1980's. Towards this end, I shall continue to advise the public, the Executive and the Legislature of my findings and views on issues which affect the State's taxpayers. I shall maintain the high professional standards of auditing already attained by this Department. I shall bring to public attention opportunities to make more effective and economical use of tax dollars. And I shall cooperate with the Executive and Legislative branches to provide them with analyses of critical fiscal issues and recommendations to ensure that program goals are balanced with financial resources.

At the local level we are working with local officials and their associations to give them modern long-range budget and management capability. We are developing a budget forecasting system to enable them to estimate major expenses and revenue items on a three to five year basis, and a "program-output" format for local budgets to enable them to develop the management capacity to provide essential services within the results of the long-range forecast. The budget forecasting system will also serve to give the State an "early warning" system so that the Governor and Legislature may anticipate and act upon local government fiscal problems.

In conclusion, I am committed to maintaining the high level of service provided by my predecessor to the taxpayers of this State.

Edward V Regan

Edward V. Regan
State Comptroller

FIVE-YEAR FINANCIAL SUMMARY

	1979	1978	1977	1976	1975
Revenue Data (All Operating Funds): (1)					
Total Reported Tax Revenues	$11,005	$10,491	$10,363	$9,500	$8,843
Tax Revenues (Adjusted)	11,169	10,744	10,139	9,436	8,678
Personal Income	5,058	4,736	4,297	3,949	3,589
General Business	1,905	1,993	1,914	1,699	1,456
Consumption and Use	3,920	3,725	3,547	3,452	3,301
All Other Taxes	286	290	381	336	332
Federal Grants	5,473	4,772	4,577	4,400	3,788
Miscellaneous Revenues	1,502	1,355	1,255	1,063	1,056
Receipts from Other Governmental Units	1,011	1,025	1,777	112	96
Repayment of Advances by Public Authorities	24	42	67	60	16
Expenditure Date (All Operating Funds):					
Local Assistance	11,303	10,569	10,426	9,983	8,793
State Department Operations	5,347	4,839	4,345	4,246	3,951
Capital Construction	1,015	774	876	1,152	1,021
Debt Service, Rentals, etc.	840	779	836	699	619
Advances to Other Governmental Units	822	801	801	761	106
Advances to Public Authorities	46	47	59	63	65
Total State Payroll (2)	3,222	2,813	2,386	2,480	2,375
Expenditure Data (General Fund Only):					
Local Assistance	7,082	6,634	6,687	6,319	5,637
for Education	3,680	3,632	3,086	3,267	2,941
for Social Services	1,795	1,717	1,781	1,616	1,382
State Department Operations	3,880	3,652	3,349	3,320	3,101
Capital Construction	433	445	540	617	491
Debt Service	521	416	412	395	328
Debt Data:					
State Debt (3)	3,654	3,699	3,706	3,706	3,642
Lease-Purchase Obligations (4)	3,588	3,454	3,406	3,276	3,147
Authorized but Unissued State Debt (5)	1,974	2,133	2,305	2,538	2,837
State Debt Issued During Year (6)	159	172	233	299	225
Selected Public Authorities: (7)					
Total Assets	23,880	23,061	22,255	21,167	19,358
Outstanding Bonds and Notes	15,633	15,284	14,935	14,150	13,254
Gross Revenues	3,403	3,005	2,712	2,397	2,216
Economic and Per Capita Data:					
State Population (in millions)	17.7	17.9	18.1	18.1	18.1
State Personal Income (in billions)	$1,470	$135	$125	$118	$110
National Personal Income (in billions)	1,697	1,520	1,373	1,249	1,147
Gross National Product (in billions)	2,107	1,894	1,700	1,529	1,413
Per Capita State Personal Income	8,305	7,542	6,906	6,519	6,077
Per Capita Adjusted State Tax Collections	631	600	560	521	479
Ratio, Adjusted State Tax Collections to Personal Income	7.6%	8.0%	8.1%	8.0%	7.9%
Per Capita Debt:					
State Debt	$206	$207	$205	$201	$194
State Debt and Lease-Purchase Obligations	409	400	393	382	368

Notes:

(1) Total Reported Tax Revenues excludes lottery receipts which are classified as micellaneous revenues. Total Tax Revenues (adjusted) represent the amount of taxes collected during the year on a consistent basis so that tax trends may be ascertained. In developing the adjusted figures, collections from tax accelerations have been eliminated; actual tax collections are shown without adjustment to tax refund reserves, or deferral of refunds to another fiscal year; and taxes credited to earmarked funds have been added back.

(2) Salaries paid to State Employees (all operating funds).

(3) Includes only long-term bonded debt and bond anticipation notes. To avoid duplication, these figures do not include certain bond anticipation notes, for which bonds have been issued but the notes had not yet been redeemed at year-end. For the years 1977 and 1976, Tax and Revenue Anticipation Notes ($91.5 million and $382 million, respectively) remained outstanding, but are not included.

(4) Includes outstanding Housing Finance Agency bonds and notes issued for State University and Mental Hygiene Facilities programs; debt incurred less amounts paid under lease-purchase agreements with retirement systems; and outstanding bonds and notes of the County of Albany and other municipalities for the Empire State Plaza at Albany and other State Office Building Construction.

(5) Total reduced by net outstanding bond anticipation notes.

(6) Long-term debt plus net increase or decrease in bond anticipation notes. These figures have been adjusted to avoid duplication as discussed in Note 3 above.

(7) See Public Authorities Section of this Report for further explanation.

Source of State and National Income Data: U.S. Department of Commerce, Business Conditions Digest; Bureau of Census, Population Estimates and Projections; N.Y.S. Department of Commerce.

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APPENDIX A

Appendix A supplements this narrative Report with detailed financial statements on the fiscal operations of the State. Appendix A contains computer prepared accounting reports of detailed appropriation and expenditure data by major purpose for all State departments and agencies which were on the Purpose Budgeting, Accounting and Reporting System during fiscal year 1978-1979. This supplement is available upon request from the Department of Audit and Control, A.E. Smith State Office Building, Albany, N.Y. 12236.

STATE FINANCIAL PROCEDURES

The Budget and Appropriations System

New York State operates under an executive budget system. Article VII of the Constitution requires the head of each department to furnish the Governor with "such estimates and information in such form and at such times as he may require. . ." After the estimates have been received and hearings have been held, the Governor is required to "submit to the Legislature a budget containing a complete plan of expenditures proposed to be made before the close of the ensuing fiscal year and all moneys and revenues estimated to be available therefore. . ." He must also submit an explanation of the basis for the budget estimates and recommendations for any proposed legislation which he considers necessary to provide moneys and revenues sufficient to meet the proposed expenditures.

At the time he submits the budget, the Governor must also submit a bill or bills containing all the proposed appropriations and reappropriations included in the budget. The Legislature may not alter an appropriations bill submitted by the Governor except to strike out or reduce items; it may add items provided the additions "are stated separately and distinctly from the original items of the bill and refer each to a single object or purpose." When passed by both houses, the appropriations bills become law without further action by the Governor. However, the separate items added to the Governor's bill by the Legislature are subject to his approval.

The Accounting System

The financial transactions of the State are accounted for in a large number of funds which have been established by law or administrative action. This fund structure incorporates separate bookkeeping entities for accounting purposes and is maintained for funds both within and outside of the State Treasury. Funds within the State Treasury are jointly administered by the State Comptroller and the Commissioner of Taxation and Finance.

Funds outside the State Treasury are commonly referred to as "Sole Custody Funds" as each is singularly administered by the applicable State departmental officials.

The General Fund is the most significant of the funds administered within the State Treasury. Virtually all the revenue received from taxes and certain miscellaneous revenue items are recorded in the General Fund. Many other State activities and related functions, however, are accomplished in approximately 180 other State operating funds within the State Treasury.

In order to present a comprehensive picture of the State's governmental operations and to analyze the trends, the General Fund and most other State operating funds in the State Treasury (and certain Sole Custody funds outside the State Treasury) are also reported and discussed on a combined basis in this Annual Report.

The General Fund

The General Fund, as previously mentioned, is the most significant fund of the State. The General Fund is divided into three sub-funds by type of appropriation: the Local Assistance Fund, the State Purposes Fund, and the Capital Construction Fund.

Expenditures in the form of aid to municipalities and school districts for their general purposes (e.g., State-local revenue sharing) and for certain specific purposes (e.g., education and social services) are made from the Local Assistance Fund. The majority of these expenditures are in the form of statutorily mandated aid to local entities or reimbursement of local entities for social service expenditures the cost of which the State is statutorily mandated to share. These payments, often based on specific formulas, are nevertheless limited under the State Constitution to appropriations in force. Expenditures from the Local Assistance Fund normally comprise approximately 60% of General Fund expenditures.

The expenses of operating the 20 departments of the Executive Branch, the Legislature and the Judiciary, as well as expenditures for General State charges such as contributions to employee retirement funds, are paid primarily from the State Purposes Fund. Debt Service payments, including principal and interest on bonds and interest costs on temporary borrowing, not chargeable by law to a specific Debt Service Fund, are also made from the State Purposes Fund. Expenditures from the State Purposes Fund normally comprise approximately one-third of the General Fund expenditures.

The costs of constructing and reconstructing various capital facilities of the State including highways, parkways, grade crossings and certain institutions are made from the Capital Construction Fund. In addition, rental occupancy payments for certain State office buildings are made from this fund. Expenditures may be financed by current revenues or from the proceeds of the sale of bond anticipation notes. Proceeds from the sale of bond anticipation notes are reflected as revenues in the General Fund in the fiscal year of the sale of such notes.

In addition to expenditures from the General Fund pursuant to regular appropriations, other moneys are often disbursed from each of the three funds of the General Fund, pursuant to first instance appropriations made by the Legislature. First instance appropriations (advances) are authorizations to advance funds for expenditures that ultimately will be reimbursed from specific revenue sources or pursuant to specific repayment agreements. These transactions, because they are not fully reflected within the Executive Budget, are shown as transactions of Other Operating Funds.

Also shown outside the General Fund are two Tax Revenue Stabilization Reserve Funds which correspond to the State Purposes Fund and the Local Assistance Fund. At the end of each fiscal year, all assets in the State Purposes Fund and the Local Assistance Fund must be transferred to their related Reserve Fund. Normally, a major portion of the assets so transferred consists of accounts receivable with respect to unreimbursed first instance advances made during the fiscal year. Any moneys in either of the Reserve Funds must be used to meet any operating deficit of its related operating Fund at the end of a fiscal year. Statute requires repayment to the Reserve Funds in not less than three equal annual installments within the immediately succeeding six years, of any moneys used to meet a deficit, unless the balance in the Reserve Funds exceeds 25% of the total expenditures of its related operating Fund for the fiscal year. The 25% level has never been reached. The money in the Reserve Funds may also be loaned to either the State Purposes Fund or the Local Assistance Fund on a temporary basis during the fiscal year.

The Capital Construction Fund has no corresponding reserve fund. Surpluses in this fund at the end of any fiscal year are retained as part of the assets of the fund. The surplus may be used in future fiscal years to meet authorized capital expenditures, including future first instance advances from such fund.

Other State Operating Funds

While the major part of the State's financial operations is transacted through the General Fund, many other State governmental activities and related functions are accomplished through other funds — some within the State Treasury and others wholly outside.

Operating Funds in the State Treasury

In addition to the General Fund, there are approximately 180 other funds in the State Treasury. These funds have been classified as: (a) Bond Funds. (b) Debt Service Funds; (c) Special Revenue Funds; (d) Enterprise Funds; (e) Intragovernmental Service Funds; (f) Trust and Agency Funds; and (g) Other Custodial Funds. Except for the Other Custodial Funds, all the funds in these classifications are generally considered as governmental operating funds. It is the governmental operating funds which are included in the combined financial statements presented in this Report.

The Special Revenue Fund classification contains the largest number of individual funds, which covers a broad range of State operations (e.g., State University tuition, hunting and fishing licenses, special Federal grants, etc.) These funds derive their revenues largely from user fees which are earmarked for specific types of expenditures, and from Federal funds received for "pass-through" to local governments under State-administered special Federal programs.

Debt Service Funds generally account for moneys received solely for the purpose of paying the principal and interest on State bonded debt. For example, the State Housing Debt Fund issued to repay principal and interest (debt service) on State Housing bonds, the proceeds of which were used to advance moneys for housing construction or to acquire mortgages of approved housing projects.

Enterprise Funds account for the operations of self-supporting (business-type) activities rendering services which are financed by charges to business organizations or users of the services. Thus, for example, fees charged to hospitals and nursing home companies to recover the expenses incurred in performing the duties of inspecting, regulating, supervising and auditing, as required by Article 28-A of the Public Health Law are accounted for in one of the Enterprise Funds.

Trust and Agency Funds account for escrow-type transactions directly related to activities of the State. As an illustration, Federal income tax moneys withheld from salaries of State employees are maintained in a Trust and Agency Fund pending periodic remittance to the Federal Government.

Non-Operating Funds in the State Treasury

Funds accounting for escrow-type items not directly affecting State operations (such as the State's Common Retirement Fund which is held in a fiduciary capacity) are not included in the combined financial statements but are classified as Other Custodial Funds. Their receipt and disbursement transactions are shown separately in Part II-Section IX of this Report.

Non-Operating Funds Outside the State Treasury

There are some 1,000 funds which are administered outside the State Treasury under the sole custody of an individual State departmental official. These funds have been created outside the State Treasury by specific legislation or administrative action and for the most part they are held in a fiduciary-type capacity rather than as assets available for purposes of carrying out State operations. Among those considered to be not directly related to State governmental operations are: The State Insurance Fund, established to insure employers against liabilities under the Workmen's Compensation Law; or funds for the personal needs of patients and inmates at the State's Mental Hygiene, Correction and Health facilities. The activities of these funds are not included in the combined financial statements contained in this Report.

Operating Funds Outside the State Treasury

Also maintained outside the State Treasury are the mental hygiene program funds of the Facilities Development Corporation and the Emergency Highway Reconditioning and Preservation Fund of the New York State Thruway Authority. The mental hygiene funds represent patient care fees collected at State mental hygiene facilities. They are used to pay debt service on bonds issued for the construction of certain State mental hygiene facilities. The Emergency Highway Reconditioning and Preservation Fund receives a percentage of the State's motor fuel tax to be used to pay the debt service on bonds issued by the Thruway Authority for certain State highway reconditioning projects. These funds directly relate to State operations and therefore, the activities of these funds have been included in the combined financial statements presented in this Report. Non-combined details of these sole custody operating funds are reported in Part II-Section VIII of this Report.

Public Authorities and Other Agencies

Many significant public activities are being accomplished through public authorities or other agencies whose financial transactions are wholly outside the State Treasury. The public authority form of operation is assuming increasing significance in the structure and activity of State government. Since 1921, the use of public authorities has been expanded to finance, construct and operate revenue-producing facilities (ports, bridges, tunnels, parkways, etc.). More recently such agencies (e.g., the Housing Finance Agency, the Dormitory Authority, the State University Construction Fund, the Facilities Development Corporation, the Project Finance Agency and the Municipal Assistance Corporation, etc.) have been used to finance and direct the construction of facilities formerly financed directly by the State, or to provide aid to municipalities. The financial transactions of the public authorities are summarized and presented in a special section in Part I of this Report.

Recording and Reporting

The State records and reports its financial transactions on the cash basis. Thus, revenue is recorded when money is received and expense is recorded when payment is made. The State's fiscal year runs from April 1, to March 31.

Detailed reports, such as this Report, and the preliminary reports issued shortly after the close of each fiscal year are prepared by the Comptroller in fulfillment of his constitutionally mandated responsibility to report the fiscal affairs of the State to the People and the Legislature.

Auditing

The Comptroller is the chief fiscal officer of the State and is the administrative head of the Department of Audit and Control. The office of the Comptroller is an independently elected, constitutionally created office. Accordingly, the Comptroller's line of responsibility is fixed directly to the electorate of the State. The duties and responsibility in this regard are mandated by Article V of the State Constitution which requires the State Comptroller to keep the official accounting records of the State, audit the accrual and collection of all revenues and receipts for the State and establish the system of accounts to be maintained. In addition, he must audit all claims against the State before payment, and all official State accounts. No payment may be made from moneys of the State unless audited by the Comptroller for propriety and adherance to Legislative appropriations or budgetary allocation restraints. The Comptroller is also responsible for the State's post-audit program, providing in-depth and on-site audits of both the financial transactions and management practices of each State agency, commission, and public authority. In addition, the Comptroller is charged with the responsibility of post-auditing New York City and all other cities, counties, town, villages and special districts.

THE GENERAL FUND

The "New York State Budget" – the financial plan shown in the Governor's annual Budget Message to the Legislature – represents that portion of State income and expenditure which is processed through the General Fund. Expenditures from the General fund represent approximately 61 percent of all expenditures made from State operating funds during fiscal year 1978-79.

The preceding table compares Budget estimates, as set forth in the Governor's January 17, 1978 Message to the State Legislature and as revised by the Division of the Budget in the mid-year, Budget Summary, with the actual income and expenditures for the fiscal year 1978-79 and the prior year, 1977-78.

Included in this year's statement are the net results of first instance capital construction transactions and the transfer of excess revenues from the state purposes and local assistance portion of the General Fund to their respective Tax Stabilization Reserve Funds.

Analysis of the comparative summary statement shows the following:

	1978 – 79			
	Governor's Original Budget Message	Mid-Year Revised Estimate	Actual	1977-78 Actual
	(In millions of dollars)			
Income:				
Revenues:				
Taxes (1)	$11,102.0	$11,539,0	$10,990.1	$10,475.4
Miscellaneous Revenues (2)	470.0	525.0	565.1	420.4
Federal Revenue Sharing	257.0	257.0	256.5	252.4
Total Revenues	**$11,829.0**	**$12,321.0**	**$11,811.7**	**$11,148.2**
Other Income:				
Bond Proceeds for Capital Construction	145.0	115.0	124.7	124.7
Net Cash Income from First Instance Advances, Capital Construction Fund	48.0	63.0	51.1	–
Total Income	**$12,022.0**	**$12,499.0**	**$11,987.5**	**$11,272.9**
Expenditures and Other Payments:				
Expenditures: (3)				
Local Assistance	$7,143.0	$7,064.0	$7,082.4	$6,633.5
State Purposes	3,934.0	3,882.0	3,880.3	3,651.9
Debt Service	421.0	435.0	521.1	416.2
Capital Construction	524.0	507.0	432.8	445.2
Total Expenditures	**$12,022.0**	**$11,888.0**	**$11,916.6**	**$11,146.8**
Repayment of Temporary Loan from Reserve Funds	–	–	16.2	18.5
Payment of Prior Year's Deficit Notes	–	–	–	91.5
Net Cash Outgo from First Instance Advances, Capital Construction Fund (3)	–	–	–	11.6
Total Expenditures and Other Payments	**$12,022.0**	**$11,888.0**	**$11,932.8**	**$11,268.4**
Excess of Income over Expenditures and Other Payments	–	**$611.0**	**$54.7**	**$4.5**
Less: General Fund Transfers to Tax Stabilization Reserve Funds(4).	–	–	**49.7**	–
Net Excess of Income over Outgo	–	**$611.0**	**$ 5.0**	**$4.5**

Notes:

(1) Actual taxes reported as of March 31, 1979 do not include $164 million used to increase the Tax Refund Reserve Accounts to a total of $195.7 million.

(2) For 1978-79, includes $201.2 million transferred from other funds (Federal Title IV-A and XVI funds – $139.5 million and Health Insurance Reserve Receipts Fund – $61.7 million).

(3) Expenditures do not include advances under "First Instance" appropriations for 1978-79. In 1977-78, however, advances exceeded reimbursements for a "net cash outgo" of $11.6 million from first instance transactions of the Capital Construction Fund which are included in expenditures of that year.

(4) Pursuant to the State Finance Law, revenues in excess of General Fund requirements not otherwise appropriated are required to be transferred to the appropriate reserve funds at the end of each fiscal year. At March 31, 1979, surpluses of $35.8 million and $13.9 million were transferred to the State Purposes and Local Assistance Tax Stabilization Reserve Funds respectively.

- Based upon the traditional "cash-based" system of accounting, the State's General Fund concluded the 1978-79 fiscal year with an excess of income over expenditures of $54.7 million. Of this amount, $49.7 million was transferred to the Tax Stabilization Reserve (Rainy Day) Funds, resulting in a net surplus of $5.0 million. This surplus compares with an excess of income of $4.5 million reported for 1977-78, and with deficits of $91.5 million in 1976-77, $446.8 million in 1975-76 and $18.5 million in 1974-75.

- Total revenues of $11,987.5 million increased by $714.6 million or 6.3 percent over the prior year. Direct year-to-year comparison is difficult, however, due to the treatment and timing of personal income tax refunds in each year, and the fact that in 1978-79 $164 million was added to the tax refund reserve accounts, bringing the balance in these accounts to $195.7 million at March 31, 1979.

- Expenditures of $11,932.8 million, increased by $664.4 million or 5.9 percent over the prior year.

Because of the overall growth and complexity of the State's General Fund first instance transactions in recent years, it is appropriate to mention and include a summary of their activity in this section of the Report. The State conducts numerous programs and activities through General Fund first instance appropriations. These are in effect advances made initially from the General Fund in anticipation of repayment usually within the same fiscal year. Advances, however, have not necessarily been reimbursed within the same fiscal year.

The following is a summary of first instance transactions for fiscal year 1978-79 showing repayments received, new advances made, and the means of financing resulting outgoes or the application of net incomes which occurred within each of the three parts of the General Fund:

	1978 – 79			
First Instance Transactions	State Purposes	Local Assistance	Capital Construction	Total
		(In millions of dollars)		
Repayments	$676.5	$897.8	$621.7	$2,196.0
Advances	735.3	926.2	570.6	2,232.1
Net Cash Income or (Outgo)	**($58.8)**	**($28.4)**	**$51.1**	**($36.1)**
Disposition of Net Income or (Means of Financing Outgo):				
Borrowings from Tax Revenue Stabilization Reserve Funds	($58.8)	($28.4)	–	($87.2)
Financing of General Fund Operations	–	–	51.1	51.1
Total	**($58.8)**	**($28.4)**	**$51.1**	**($36.1)**

COMBINED OPERATING FUNDS

The receipts and expenditures of the General Fund regular budgetary transactions represent about two-thirds of the State's financial transactions. However, State activities similar to those financed by the General Fund are also financed from other sources. Thus, for a comprehensive financial picture, the State's income and expenditures must be discussed within the context of a combined statement of all State operating funds.

In addition to the General Fund, other operating funds include:

1) First Instance transactions.
2) Special earmarked revenues (usable only for specified purposes).
3) Federal grants and distributions (mostly for highway construction, social services and education programs).
4) Proceeds from the sale of bonds and notes (issued directly by the State or by certain public benefit corporations and municipalities).
5) Other trust and agency funds.

The combined statement of governmental operating funds includes not only State Treasury funds, but also certain funds outside the State Treasury (see footnote to combined statement). However, included in the Treasury are funds which account for escrow-type items which are not generally considered State operations; these are, therefore, excluded from the combined statements. (See the discussion on operating funds presented in the section "State Financial Procedures.")

The statement presented in this section is a combined statement of revenues and expenditures of all governmental operating funds for the fiscal years ended March 31, 1979, and for each of the five fiscal years ended March 31, 1975 through March 31, 1979 on a comparative basis. The statement also reflects the means employed to finance the differences between revenues and expenditures.

Analysis of the statement indicates the following:

- Combined governmental operating results for 1978-79 show that expenditures exceeded revenues by $388.9 million, as compared with a $162.9 million excess of expenditures in 1977-78. In the sixteen years that combined governmental operating statements have been prepared, revenues have exceeded expenditures only twice – in 1976-77 (by $665.1 million) and in 1972-73 (by $237.2 million).

- Revenues for the year of $19,015.3 million were up $1,331.7 million or 7.5 percent from those reported in 1977-78. The increase in revenues is for the most part attributable to two major sources: Taxes, totaling $11,005.4 million, increased $514.9 million or 4.9 percent over 1977-78; and Federal grants of $5,472.6 million which were up $700.7 million or 14.7 percent. Taxes in 1978-79, however, are reported net of $164 million deposited into a special personal income tax refund reserve account. Federal grants include individual increases of $285.4 million in H.E.W. – supported social service programs (from $2,895.6 in 1977-78 to $3,181.0 million in 1978-79) and $222.9 million of special, purchase of services settlements received by the State in 1978-79.

- Expenditures of $19,404.2 million also increased between the two years by $1,557.7 million or 8.7 percent. The average annual rate of increase in combined expenditures during the five year period from April 1, 1973 was 8.2 percent. Grants to local governments for the year increased $733.5 million, a rise of 7.3 percent; and by a total of almost $2.5 billion or 28.5 percent over the past five years. Operations of State departments and agencies increased by $507.8 million or about 10.5 percent. For the past five years, these costs have increased over $1.4 billion or nearly 35.3 percent. Capital expenditures were $240.7 million above the prior year's level. Last year's (1977-78) total outlay of $774.1 million, however, was the lowest outlay of the past five years. Debt service expenditures increased by $60.9 million from 1977-78 costs. Advances to other governmental units of $821.6 million includes $800 million loaned to New York City during 1978-79, $3 million to the Buffalo City School District and $18.6 million in advances from Housing Bond funds to local housing authorities. Advances to public authorities for the year were $46.2 million down $.6 million from 1977-78; and miscellaneous payments, which for the most part are lottery prizes, were down $5.3 million to a total of $32.2 million.

- The difference between expenditures and revenues have traditionally been financed through borrowings. The State used $99.8 million provided through borrowings to finance operations in 1978-79: $23.9 million from direct State long-term bonds and notes; $64.0 million from bonds and notes issued by public authorities; and $11.9 million from bonds and notes issued by the County of Albany and other municipalities. There was no offset against bond proceeds from redemption of tax and revenue anticipation notes issued in a prior fiscal year in 1978-79 whereas in 1977-78, $91.5 million in such redemptions were netted against bond proceeds. However, incremental borrowing in the immediately preceding years was still greater than the 1978-79 level. In fact, the $99.8 million in 1978-79 represents the lowest net incremental borrowing reported in the last sixteen years. Since 1978-79 State bonds and notes provided only $23.9 million of the total $99.8 million in non-revenue sources of financing, Public Authority and municipal debt (discussed in length in the State Debt section in this Report), issued to finance Capital Construction projects, provided the remainder of the $99.8 million. The 1978-79 combined total of $75.9 million is the lowest incremental amount provided through these sources in the sixteen years that combined statements have been prepared. In fact, substantial borrowings from public authorities and municipalities have been used in prior years to provide temporary financing, ranging as high as $480 million in 1971-72. Incremental borrowings from all sources in 1978-79 were the lowest ever recorded while those of 1975-76 (over $1.7 billion) were the highest. The 1975-76 borrowings, however, contained over $1.1 billion of special short-term notes outstanding on March 31, 1976 to cover that year's operating deficit, and outstanding special advances to New York City. All of these notes were fully repaid during the first quarter of the succeeding year, but another year-end cash deficit on March 31, 1977 necessitated the borrowing of $91.5 million through the issuance of tax and revenue anticipation notes which again were redeemed in the first quarter of the succeeding year (1977-78).

- In addition to the temporary use of borrowing proceeds ($99.8 million) to finance the excess of expenditures over revenues, the State also effectively temporarily borrowed an amount equivalent to the remaining excess of expenditures over revenues ($289.1 million) from sole custody revolving (escrow) funds through which are handled various State employee salary withholdings and employer premiums, and from sole custody non-governmental operating funds both of which are excluded from the combined statement but which are pooled with governmental operating funds for short-term investment purposes only. The net cash inflow to governmental operations resulting from this pooling activity for 1978-79 was $581.1 million. Generally, interest earnings of these pooled sole custody funds is required to be credited to State operations; therefore, to the extent it becomes necessary to finance temporarily the excess of operating expenditures over revenues, interest earnings are forfeited that would otherwise have been available for other general State purposes.

Governmental Operating Funds
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year Ended March 31, 1979

	Year Ended March 31, 1979		
	General Fund	Other Funds	Combined Total
		(In millions of dollars)	
Revenues:			
Taxes	$10,990.1	$15.3	$11,005.4
Miscellaneous	231.7	1,270.5	1,502.2
Federal Grants	43.6	5,429.0	5,472.6
Receipts from Other Governmental Units	2.6	1,008.4	1,011.0
Repayment of Advances by Public Authorities	.3	23.8	24.1
Total	$11,268.3	$7,747.0	$19,015.3
Expenditures:			
Grants to Local Governments	$7,080.4	$4,222.3	$11,302.7
Operation of State Departments	3,674.4	1,672.3	5,346.7
Capital Construction	422.5	592.3	1,014.8
Debt Service, Rentals, Etc.	521.1	318.9	840.0
Advances to Other Governmental Units	—	821.6	821.6
Advances to Public Authorities	—	46.2	46.2
Miscellaneous Expenditures	—	32.2	32.2
Total	$11,698.4	$7,705.8	$19,404.2
Excess (deficiency) of Revenues over Expenditures	**($430.1)**	**$41.2**	**($388.9)**
Other Financing Sources (uses):			
Interfund Transfers	$289.0	($289.0)	—
Proceeds (redemption) of Tax Revenue Anticipation Notes to Finance Deficits	—	—	—
Proceeds — General Obligation Bonds and Notes	124.7	(100.8)	$23.9
— Public Benefits Corporation Bonds or Notes	—	64.0	64.0
— County of Albany or Other Municipal Bonds or Notes	—	11.9	11.9
Total	**$413.7**	**($313.9)**	**$99.8**
Excess (deficiency) of Revenues and Other Financing Sources Over Expenditures	**($16.4)**	**($272.7)**	**($289.1)**

Notes: Certain State Treasury Funds (classified as Other Custodial Funds — Part II, Section IX, Exhibit A) are not included because they are *not generally considered as governmental operating funds. Funds outside the State Treasury and funds of public authorities are not included, except for the Mental Hygiene Program funds of the Facilities Development Corporation and the Emergency Highway Reconditioning and Preservation Fund of the New York State Thruway Authority.*

Combined Total – Year Ended March 31,			
1978	1977	1976	1975
$10,490.5	$10,362.7	$9,500.4	$8,842.9
1,354.5	1,254.5	1,063.2	1,056.0
4,771.9	4,576.8	4,399.7	3,787.9
1,024.5	1,776.8	111.6	95.5
42.2	67.1	59.6	16.2
$17,683.6	**$18,037.9**	**$15,134.5**	**$13,798.5**
$10,569.2	$10,426.2	$9,982.8	$8,792.6
4,838.9	4,345.3	4,245.8	3,950.6
774.1	876.0	1,152.1	1,020.9
779.1	835.9	699.2	618.7
800.9	801.0	761.4	105.5
46.8	58.5	63.0	65.4
37.5	29.9	15.3	27.2
$17,846.5	**$17,372.8**	**$16,919.6**	**$14,580.9**
($162.9)	**$665.1**	**($1,785.1)**	**($782.4)**
—	—	—	—
($91.5)	($1,040.5)	$1,132.0	—
282.0	257.6	299.4	$86.5
67.1	108.5	204.9	152.4
21.8	40.9	91.4	96.6
$279.4	**($633.5)**	**$1,727.7**	**$335.5**
$116.5	**$31.6**	**($57.4)**	**($446.9)**

REVENUES

Combined revenues of New York State government operating funds totaled $19,015.3 million for the fiscal year 1978-79. These revenues compare with $17,683.6 million reported in 1977-78 for an increase of $1,331.7 million (about 7.5 percent). During the past five fiscal years, consolidated revenues have risen $5,216.8 million from $13,798.5 million in 1974-75. This 37.8 percent gross increase averages out to a 7.6 percent net annual rate of increase during the period. A discussion of the major components of consolidated revenues follows.

Taxes

Total tax revenues were $11,169 million, an increase of 4.0% over similarly adjusted collections in 1977-78. Tax revenues credited to the General Fund for the fiscal year 1978-79 were $10,990 million – up by $515 million or about 4.9 percent over the previous year. These tax revenues exclude $164 million which was deposited into the personal income tax refund reserve fund.

Changes in the tax laws have been a major factor in the rate of growth of several tax categories over the past five years. These changes are discussed in the following sections.

Analysis of the table shows that tax revenues from the basic tax structure have increased from $8,678 million in 1974-75 to $11,169 million in 1978-79. The average annual rate of increase (due partly to tax rate changes and partly to economic growth) has thus been about 6.5 percent a year, ranging from a high of 8.7 percent in 1975-76 to a low of 4.0 percent in 1978-79.

Personal income taxes comprise the largest segment of the State's tax structure, accounting for about 45.3 percent of total tax collections in 1978-79. Consumption and use taxes provided approximately 35.1 percent and were derived primarily from the sales and use tax which accounted for 23.2 percent. General business taxes, with 17.1 percent, and other taxes (i.e., estate and gift, pari-mutuel, real estate transfer, racing, and boxing), with 2.6 percent, account for the remainder of the basic tax structure.

	1978-79	1977-78	1976-77	1975-76	1974-75
			(In millions of dollars)		
Taxes Collected from Basic Tax Structure:					
Personal Income Tax – Net of Refunds	$5,058	$4,736	$4,297	$3,949	$3,589
General Business Taxes:					
Corporation and Utilities Taxes	480	450	448	393	332
Corporation Franchise Tax	1,005	1,081	1,048	877	763
Other General Business Taxes	420	462	418	429	361
Consumption and Use Taxes:					
Sales and Use Tax	2,590	2,412	2,218	2,149	2,001
Motor Vehicle, Motor Fuel and Highway Use Taxes	818	792	809	779	783
Alcoholic Beverage Taxes and Licenses	184	186	186	187	187
Cigarette Tax	328	335	334	337	330
All Other Taxes:					
Inheritance and Estate Taxes	155	163	199	148	146
Pari-Mutuel Taxes	119	116	172	180	177
Other Taxes (1)	12	11	10	8	9
Total Taxes Collected from Basic Tax Structure	**$11,169**	**$10,744**	**$10,139**	**$9,436**	**$8,678**
Revenue Adjustments:					
Decrease (increase) in Refund Reserves – personal income tax and/or corporation franchise tax (2)	(164)	(24)	(6)	64	165
Deferral of Personal Income Tax Refunds to Succeeding Fiscal Year	—	(230)	230		
Total Tax Revenues	**$11,005**	**$10,490**	**$10,363**	**$9,500**	**$8,843**
Taxes Credited to General Fund	$10,990	$10,475	$10,343	$9,481	$8,823
Taxes Credited to Special Funds	15	15	20	19	20
Total Tax Revenues	**$11,005**	**$10,490**	**$10,363**	**$9,500**	**$8,843**

Notes:

(1) Excluding Lottery receipts that are classified as repayment of first instance advances (1977-78) and as Miscellaneous Revenues (1974-75 through 1976-77).

(2) In 1977-78, the Personal Income Tax Refund Reserve was increased and the Corporation Franchise Tax Refund Reserve was decreased.

Personal Income Tax

Reported net personal income tax collections for 1978-79 were $5,058 million, an increase of $322 million of 6.8 percent over 1977-78. The increase in the personal income tax attributable to economic factors would have been about 13 percent had not certain changes been made in the tax laws.

Personal income tax collections showed little growth in the first several years of the 1970's, but showed a sharp increase in 1972-73, partly due to an increase in the tax rate. Since then, the increases in actual growth have been steady, but not as large as in the late 1960's.

Personal income tax rates have changed frequently during the 1970's. In 1972, the maximum tax rate was increased to 15 percent and a 2½ percent surcharge was added to the total tax liability. This surcharge was removed in 1973, reinstated in 1975, and eliminated in 1977. In 1978, the maximum tax rate on personal service income was reduced to 12 percent.

General Business Taxes

General business tax collections during 1978-79 were $1,905 million, a decrease of $88 million from 1977-78.

General business taxes were affected by selective tax cuts which caused revenues to drop from the previous year. The expiration of the 20 percent surcharge on corporation franchise tax liability was the major cause of an $81 million decrease in collections of this tax. Similarly, bank tax collections decreased by $30 million reflecting expiration of a 30 percent surcharge. Unincorporated business tax collections decreased by $16 million, partly a result of lower tax rates and partly a result of refunds of stock transfer taxes.

Corporation franchise tax rates were raised from 9 percent to the current 10 percent in 1975. Tax rates for the corporation and utilities tax have remained stable throughout the 1970's, although there was an acceleration in the collection schedule in 1976-77. The insurance tax has undergone a complete revision in the 1970's but the net result is about the same as far as total collections are concerned. The bank tax rate was increased from 8 percent to 12 percent in 1975. The unincorporated business tax is currently being phased out, and revenues will decrease each year.

Taxes on Consumption

Taxes on consumption (i.e., sales, motor fuel, motor vehicle, cigarette, alcoholic beverages, and highway use) yielded $3,920 million in revenues during 1978-79 or $195 million (5.2 percent) more than the prior year. A portion of the motor fuel tax ($15 million in 1977-78 and 1978-79) was credited to special earmarked funds. The principle increase in consumption taxes was in the sales and use tax, which increased $178 million (7.4 percent) to $2,590 million.

Collections from the other taxes on consumption were $1,330 million, an increase of $17 million (1.3 percent) over 1977-78. Motor vehicle tax collections increased $9 million (3.2 percent) to $264 million. Motor fuel tax collections amounted to $505 million, an increase of $9 million (1.8 percent). Cigarette tax revenues decreased $7 million (2.1 percent) to $328 million. Alcoholic beverage taxes totaled $184 million, a decrease of $2 million (0.8 percent), while highway use taxes of $49 million represented an increase of $8 million (19.5 percent).

There have been no significant rate changes in consumption taxes in the last five years.

Other Taxes

Estate and gift taxes for 1978-79 amounted to $155 million, a decrease of $8 million (5.2 percent) from the prior year. Pari-mutuel taxes were $119 million, an increase of $2 million (1.7 percent) over the prior year.

Federal Grants

Federal grants represent a significant revenue source to the State. These grants constituted 28.8 percent of the combined operating revenues in 1978-79, as compared with 27.0 percent in 1977-78. A total of $5,472.6 million, an increase of $700.7 million from the prior year, was received in 1978-79 from various agencies of the Federal government for use on specific programs or for general aid. The programs on which Federal moneys were expended are summarized below and detailed in subsequent pages of this Report.

1978-79 Federal Grants

(In millions of dollars)

Grants to Local Governments	$4,131.1
Operations of State departments and agencies	625.3
Capital Construction	459.7
Federal Revenue Sharing	256.5
Total Receipts from the Federal Government	**$5,472.6**

The largest portion of the 1978-79 $700.7 million increase resulted from substantial increases in Federal Department of Health, Education and Welfare grant funds for social services programs within the State. In all, the State received over $3.1 billion in Federal HEW funds in 1978-79, an increase of $285.4 million over the amount received in 1977-78. Also, in 1978-79 the State received $222.9 million in Federal funds pursuant to special purchase of services settlements. The State also received $256.5 million in Federal Revenue Sharing funds, an increase of $4.1 million over the previous year.

Miscellaneous Revenues

Miscellaneous revenues, which include items credited to the General Fund or to special earmarked revenue funds, totaled $1,502.2 million in 1978-79 – up $147.7 million over the prior year.

Miscellaneous revenues credited to the General Fund totaling $231.7 million included: $51.4 million interest on investments and bank deposits; $56.8 million in licenses and fees; $12.5 million in reimbursements for the care of patients at State institutions other than those at Mental Health and Mental Retardation institutions (reimbursements for the care of patients at these institutions are credited to an earmarked revenue fund); $44.8 million in abandoned property receipts; and $18.5 million in fines, penalties and forfeitures.

Miscellaneous revenues credited to other funds of $1,270.5 million included: $140.0 million in tuition and fees from students attending the various units of the State University; $43.4 million of rental payments and $3.7 million in other fees from students for dormitory facilities; $395.4 million in revenues from the care of patients at Mental Hygiene institutions; $83.0 million from banks and insurance carriers in reimbursement of expenditures of the Banking and Insurance Departments and other State agencies such as the Worker's Compensation Board, the Department of Motor Vehicles and the Public Service Commission; $13.1 million of licenses, fees and penalties from hunters, fishermen, and trappers; and $58.9 million in interest on investments.

Also included in miscellaneous revenues for 1978-79 are the net proceeds of lottery operations which totaled $88.3 million. This amount was used to partially reimburse a first instance appropriation for State aid to education. In all, this appropriation provided $95.0 million to school districts in 1978-79 ($88.3 million from net lottery proceeds and $6.7 million from a regular Local Assistance Appropriation).

First instance advances of $17.9 million were made from the State Purposes Fund for administrative expenses of the Lottery Program. Lottery Fund receipts provided $16.9 million to reimburse current advances and a small balance owing from the previous year.

Following is a summary schedule of the financial results of lottery operations during the past five years.

Lottery Operations

	Year Ended March 31, 1979	1978	1977	1976	1975
	(In millions of dollars)				
Gross Revenues (1)	$194.8	$203.3	$200.8	$52.9(2)	$91.4
Expenses and Prizes:					
Selling Agent Commissions	$15.8	$13.8	$13.5	$3.2	$5.9
Administration	14.8	15.4	16.5	3.4	5.0
Prizes	73.9	78.0	80.1	18.9	37.1
	$104.5	$107.2	$110.1	$25.5	$48.0
Allocation:					
Aid to Education (3)	88.3	96.1	–	–	–
Olympic Trust Fund	2.0	–	–	–	–
Total Expenditures	$194.8	$203.3		–	–
Net Revenue Yield	–	–	$ 90.7	$27.4	$43.4

(1) Includes gross revenue from ticket sales, income from investments and unclaimed prizes. For 1978-79 gross revenue from ticket sales was $186.8 million, with other income from investments of $3.1 million and from unclaimed prizes of $4.9 million.

(2) Lottery sales were suspended in October 1975 pending a review and restructuring of operations.

(3) Prior to 1977-78 the net revenue yield was deposited to the General Fund as miscellaneous revenue.

Transactions With Public Authorities and Certain Other Governmental Units

During fiscal year 1978-79, public authorities directly repaid from their funds $24.1 million of advances previously made by the State ($23.8 million from unbudgeted first instance advances and $.3 million from regular appropriations pursuant to repayment agreements). Also, the State received $1,011.0 million from other governmental units for special purposes during the year. These receipts include $2.6 million from repayment of special loans to various counties for the care of children with multiple handicaps; $941.3 million of first instance reimbursements from local governments (representing $800.0 million received from New York City in repayment on loans made in the early part of 1978-79; $150 million in interest costs related to New York City special loans; $20.0 million final installment from New York City on $100.0 million advanced between 1973-75 to maintain the City's basic transit fare at 35¢ during those years; $1.4 million from New York City to reimburse the costs of the Special Deputy Comptroller's Office; $82.7 million from cities and counties as reimbursement of the costs of the State-wide unified court system; $19.2 million in interest costs related to General Fund advances; and $3.0 million received from the City of Buffalo in repayment of special advances to the City's School District); $45.3 million to meet debt service requirements on long-term debt issued for local housing projects; $21.2 million for special State operated employment training programs and mass transit projects in upstate areas; and $.6 million received in a trust and agency capacity.

It should be noted that new first instance advances totaling $46.2 million were made to authorities during 1978-79. In addition, $803 million was advanced to other governmental units during the fiscal year ($800 million to New York City, and $3 million to the City of Buffalo). These advances are discussed in more detail in both the "General Fund" and "Expenditures" sections of this report.

EXPENDITURES

Combined expenditures of New York State's governmental operating funds totaled $19,404.2 million for fiscal year 1978-79 as compared to $17,846.5 million for fiscal year 1977-78 – a $1,557.7 million or 8.7 percent increase. This increase reflects a higher rate of growth than last year but is still below the 9.1 percent average annual rate of the previous four years. During the five fiscal years 1974-75 to 1978-79, expenditures grew by $4,823.3 million, from $14,580.9 million to $19,404.2 million, an increase of 33.1 percent. A discussion of the major categories of the State's consolidated expenditures follows.

Operation of State Agencies

Expenditures for operating State departments and agencies amounted to $5,346.7 million in 1978-79, an increase of $507.8 million or 10.5 percent. Such expenditures make up 27.6 percent of total expenditures, and are classified as being paid from two sources: General Fund ($3,674.4 million); and special revenue and other operating funds ($1,672.3 million).

The table presents a five-year comparison of State department and agency combined operating expenditures. A breakdown between General Fund expenditures and other operating fund expenditures is shown for 1978-79. The General Fund portion of this year's operating expenditures reflects an increase of 4.3 percent over 1977-78, as compared to the 8.2 percent average of fiscal years 1974-75 thru 1977-78; however, a 27 percent increase in other fund expenditures surpasses the 12.2 percent average of the previous five years for these other funds.

All State departments and agencies incurred increases over 1977-78 expenditures. The only decrease noted was in the category of All Other General State Charges (a pool account). The largest portion of the overall increase occurred in the category of All Other Agencies and Commissions. Although, these expenditures of $254.0 million were only 4.8 percent of total expenditures, the $100.1 million increase comprises almost 20 percent of the total increase of $507.8 million in expenditures for State operations. These increases were due mainly to changes in the reporting of certain State retirement charges formerly deposited in an escrow account.

The Department of Mental Hygiene expended $1,082.4 million in 1978-79, an increase of $77.7 million. Because of the reorganization into three independent units in 1978-79 meaningful comparisons in specific program costs with the 1977-78 fiscal year expenses are difficult.

	1978 – 79			Prior Fiscal Year Totals			
Department	General Fund Regular	Other Funds	Total	1977-78	1976-77	1975-76	1974-75
			(In millions of dollars)				
Mental Hygiene	$660.4	$422.0	$1,082.4	$1,004.7	$906.3	$895.9	$827.4
State University	628.2	202.8	831.0	766.4	722.6	733.7	700.4
Executive	359.6	64.5	424.1	361.3	310.8	319.7	319.6
Education:							
Department Operations	68.1	14.4	82.5	69.6	189.8	190.8	193.0
Scholarships	241.5	–	241.5	235.5	186.8	130.8	105.4
Transportation	247.6	8.3	255.9	241.2	203.7	226.9	223.8
Correctional Services	243.0	8.8	251.8	240.2	208.2	188.4	175.4
Health	86.0	40.9	126.9	113.6	99.6	87.1	81.4
Taxation and Finance	82.7	33.0	115.7	102.5	80.9	72.4	72.9
Social Services	52.8	75.8	128.6	63.0	41.6	39.6	26.9
Environmental Conservation	45.4	37.9	83.3	74.5	64.9	60.1	58.6
Motor Vehicles	30.6	23.1	53.7	50.2	44.5	45.3	44.1
Audit and Control	27.4	6.3	33.7	30.4	27.0	25.9	23.1
Law	26.3	10.3	36.6	33.5	23.0	27.1	23.5
Labor	14.5	221.3	236.8	234.1	223.5	232.2	215.9
Insurance	–	18.3	18.3	17.0	15.5	15.3	15.5
Banking	–	14.8	14.8	13.2	12.3	12.1	12.0
All Other Agencies and Commissions	69.2	184.8	254.0	153.9	143.5	179.3	177.7
Legislature	66.4	.2	66.6	56.9	46.1	46.0	33.8
Judiciary	–	284.8	284.8	253.9	61.9	63.0	58.1
Employee Fringe Benefits	695.4	–	695.4	683.6	694.3	632.6	540.8
All Other General State Charges	29.3	–	29.3	39.7	38.5	21.6	21.3
Total Operation of State Agencies	**$3,674.4**	**$1,672.3**	**$5,346.7**	**$4,838.9**	**$4,345.3**	**$4,245.8**	**$3,950.6**
Percentage increase in expenditures over previous fiscal year			10.5%	11.4%	2.3%	7.5%	11.6%

The third largest increase ($64.6 million) occurred in the Department of Social Services and is attributable to continuing development of the Welfare and Medicaid Management Information Systems, which are designed to control escalating costs of welfare and to provide increased management capability. The cost of operating this system is therefore expected to generate substantial savings in future grants to local governments.

Unlike previous years the cost of scholarships did not rise significantly for 1978-79. Scholarships in 1974-75 were $105.4 million as compared to $235.5 million in 1977-78, an increase of $130.1 million or an increase of 123.4 percent. In contrast this years scholarship awards (totaling $241.5 million) only increased by $6.0 million or 2.5 percent over 1977-78. This relatively small increase results from changes in the scholarship program (mainly the Tuition Assistance Program – TAP). Through a stricter schedule for single individual students, lower enrollment in New York State Senior Colleges, and a drop in graduate recipients, TAP succeeded in 1978-79 in stabilizing scholarship costs, despite an increase in the number of individual awards from 380,000 to 428,000. TAP awards amounted to $193.7 million in 1978-79 while other scholar incentive awards, fellowships, etc. were $47.8 million – an increase from the $24.3 million expended in that category in 1977-78.

State University expenditures increased by $64.6 million, from $766.4 million to $831.0 million. Some $16.7 million of this increase resulted from a reduction of tuition and other revenues available for offset against operating costs. This reduction occurred principally because revenues are first applied to debt service payments. Such payments increased from $127.7 million in 1977-78 to $142.3 million in 1978-79. Debt Service requirements will continue to increase in future years as more expenditures are bonded and short term note financing of capital expenditures is converted to permanent financing. It is anticipated that the existing Capital Plant of State University will require $176.4 million in annual Debt Service when fully converted to long term bond financing. Therefore, an increasing portion of university revenues will be applied to debt service, leaving less revenues available for offset, against operating costs, unless additional income from increased student tuition or fees is realized.

The remainder of the increase occurred in most of the colleges more or less evenly with the notable exception of the medical centers. As the new hospital at Stony Brook began to admit patients, increasing costs were incurred for staff salaries and operating costs. Improvements in patient care and other increased expenses at the Downstate and Upstate centers have been funded this year. The additional increases at these three medical centers account for about $23.8 million of the overall increase in university expenditures.

A large increase ($62.8 million) was noted within the Executive Department which is comprised of about 35 divisions, offices, commissions and boards. Among the more significant increases were the Division of State Police ($4.6 million) most of which is for negotiated salary increases and new trooper positions. The Division for Youth ($7.0 million) also had an increase in First Instance funding through Youth Service Incorporated. The Division of Parole in its first full year of operation as an independent division within the Executive Department accounted for an increase of $15.2 million but comparison with last year is not meaningful because the Division only operated as an independent agency for part of 1977-78. The Division of Criminal Justice Services had an increase of $4.7 million.

The Judiciary continued its upward trend in expenditures following enactment of the Unified Court Budget Act of 1976 whereby city and county level courts were placed under State administration. This year's increase of $30.9 million was considerably less than the $192.0 million in 1977-78.

Combined expenditures for the Department of Mental Hygiene, the State University and for Employee Fringe Benefits comprised about 49 percent of all operating expenditures in 1978-79.

During the five year period 1974-75 to 1978-79 expenditures for operating State Departments and Agencies increased by $1,396.1 million from $3,950.6 million to $5,346.7 million, a 35.3 percent increase. Employee salaries comprised about 60 percent of the yearly operating expenses and accounted for almost $847 million or 60.7 percent of the five year increase.

The 14.5 percent increase in total State payroll (from $2,813 million in 1977-78 to $3,222 million in 1978-79) is smaller than the previous year when a 17.9 percent increase was incurred.

Analysis of the overall five year increase in operating expenditures by agency or department shows that expenditures for the Department of Mental Hygiene increased $255.0 million, accounting for 18.3 percent of the overall increase; employee fringe benefits increased $154.6 million – 11.1 percent; Education Department scholarships increased $136.1 million – 9.7 percent; State University increased $130.6 million – 9.4 percent; Executive Department increased $104.5 million – 7.5 percent; and Correctional Services increased $76.4 million – 5.5 percent.

Grants to Local Governments

Federal and State grants to local governments (local assistance) accounted for 58.2 percent of the combined operating fund expenditures in 1978-79. Grants totaled $11,302.7 million for fiscal year 1978-79, a $733.5 million or 6.9 percent increase. This increase is substantially more than the 1.4 percent increase experienced in the prior year (1976-77 versus 1977-78). For the first two years shown in the accompanying five year table total grants to local governments increased at a rate in excess of 10 percent per annum (11.6 percent in 1974-75 and 13.5 percent in 1975-76). During 1976-77, the annual rate of increase declined to 4.4 percent. These percentage increases, however, can represent distortions. For example, significant changes in budgeting and accounting treatment of grants occur from year to year, and in consistent deferral or acceleration of

Purpose	1978 – 79 General Fund Regular	Other Funds	Total	Prior Fiscal Year Totals 1977-78	1976-77	1975-76	1974-75
			(In millions of dollars)				
Education	$3,681.7	$684.9	$4,366.6	$4,164.2	$4,025.4	$3,838.7	$3,487.3
Social Services	1,794.4	3,139.9	4,934.3	4,627.8	4,633.1	4,497.4	3,803.1
State-Local Revenue Sharing	800.1		800.1	718.7	718.6	690.0	596.8
Transportation	268.4	4.2	272.6	232.5	218.0	216.7	210.8
Health and Environment	131.8	75.4	207.2	237.0	238.3	236.1	226.6
Mental Hygiene	158.8	44.5	203.3	122.0	141.9	118.7	121.1
Housing and Urban Development	64.1	–	64.1	61.6	83.2	90.8	112.8
All Other	181.1	273.4	454.5	405.4	367.7	209.4	234.1
Total Grants to Local Governments	**$7,080.4**	**$4,222.3**	**$11,302.7**	**$10,569.2**	**$10,426.2**	**$9,982.8**	**$8,792.6**
Percentage increase in expenditures over previous fiscal year			6.9%	1.4%	4.4%	13.5%	11.6%

payments at year-end have occurred. In 1977-78 thirteen supplemental security income payments were made to the Federal government compared to the normal twelve. The regular April 1978 payment (which would have been accounted for in 1978-79) was accelerated to March of 1978, thereby placing the charge in fiscal year 1977-78. This payment created an additional $19.4 million of expenditures in 1977-78, distorting year-to-year comparison in that category accordingly.

Local assistance expenditures from the State's General Fund increased by a total of $448.8 million, from $6,631.6 million in 1977-78 to $7,080.4 million in 1978-79 representing an increase of 6.8 percent. Large increases occurred in five of the major purposes reported: aid to Education (up $158.9 million), State – Local Revenue Sharing ($81.4 million), Social Services ($77.9 million), Mental Hygiene ($52.8 million), and Transportation ($35.9 million).

Of the total ($7,080.4 million) General Fund local assistance expenditures, aid to Education ($3,681.7 million) represents 52 percent. Most of the General Fund aid to Education (approximately 94.8 percent) were funds distributed to local school districts. These distributions were up $148.0 million in 1978-79. The remaining $10.9 million of the 1978-79 increase in aid to education occurred in other categories such as textbook aid, support for the City University of New York, aid to Community Colleges outside of New York City and aid to physically handicapped children and the Sheltered Employment Program. (For further analysis, see the discussion under Aid to Education).

State-Local Revenue Sharing rose to a total of $800.1 million in 1978-79, an increase of $81.4 million, due to a comparable increase in income tax collections in 1977-78 over 1976-77 which by law serves as the basis for determining State-Local Revenue Sharing gross distributions. Local Assistance payments for Social Services of $1,794.4 million increased $77.9 million or 4.5 percent over 1977-78. This increase resulted largely because the State assumed the local share of Supplementary Security Income Costs beginning in July 1978. Costs for income maintenance, medical assistance, all other assistance and local administration also increased.

Expenditures for Mental Hygiene – local assistance increased $52.8 million to $158.8 million in 1978-79. Some $146 million of this increase resulted from a change in the method of funding local and private contractor facilities, effective July 1, 1978. Therefore, in 1978-79 while claims for costs incurred prior to June 30, 1978 were being reimbursed, advances for the period July 1, 1978 to March 31, 1979, for anticipated local expenditures were also being made as permitted by the change in funding methodology. Additionally, $12 million was advanced to New York City in March of 1979, which should have been advanced in April 1979.

Transportation aid increases of $35.9 million resulted from Legislative enrichment of mass transportation operating assistance programs. This category represents State funding of operating expenses of the Metropolitan Transportation Authority and other Regional Transportation Authorities upstate.

Expenditures from other funds (primarily Federal Funds) amounted to $4,222.3 million in 1978-79 representing 37.4 percent of the total expenditures for local assistance. These expenditures increased $284.7 million, contributing to the increase in total ($733.5 million) local assistance expenditures. Aid for Social Services totaled $3,139.9 million comprising 74.4 percent of the overall total paid from other funds. Education expenditures of $684.9 million increased by $33.5 million and represents 16.2 percent of the overall total local assistance expenditures.

The combined total expenditures of Social Services and Education represents 82.3 percent of the total local assistance payments made from all federal & state funds in 1978-79 for all programs. The State's General Fund provided 84.3 percent of the total grants for Education programs, but only 36.4 percent of the aid for Social Services.

A more detailed discussion of local assistance – type expenditures follows the accompanying table which shows grants to local governments over the past five years. Analysis of the total indicates that major increases occurred during the past five years in Social Services aid ($1,131.2 million); aid for Education ($879.3 million); Mental

Hygiene ($90.5 million); State-Local Revenue Sharing ($81.4 million) and Transportation aid ($61.8 million). One significant decrease occurred ($48.7 million) in aid for Housing and Urban Renewal.

Aid for Social Services

General Fund expenditures for State aid for Social Services totaled $1,794.4 during fiscal year 1978-79, an increase of $77.9 million or 4.54 percent. The increase in General Fund expenditures can be attributed to an increase in income maintenance payments, the assumption by the State of the local share of Supplemental Security Income payments, a pass through of an increase in the Federal benefit levels and an increase in monthly average grant levels from 1977-78. These increases were offset to a large extent by caseload declines of about 87,000 persons. Medical Assistance payments were greater because of approved facility rate increases and increased utilization of chronic care facilities and home health care. Increases were partially offset by on-site hospital utilization reviews, public assistance and medical assistance caseload declines and fraud and abuse enforcement activities. Local administration costs and Food Stamp Program administrative costs increased slightly while costs of supportive Social Services under Title XX of the Social Security Act decreased because of a continuing shift of such costs to other categories.

Aid for Social Services paid from other funds increased $228.6 million to $3,139.9 million during 1978-79. This increase is attributable to greater local administrative costs caused by inflation and expansion of aid programs because of increased Federal participation.

As indicated in reports issued by the Department of Social Services, the monthly average number of recipients decreased by 87,234 or 4.4 percent from the calendar year 1977, while total expenditures increased almost 5 percent for calendar year 1978 to $7,266 million. This was the second annual decrease in the average number of monthly recipients. The number of recipients had risen steadily from 1974 through 1976.

Year	Average Monthly Number of Recipients
1978	1,893,787
1977	1,981,021
1976	2,081,595
1975	2,076,643
1974	1,983,141

The 1978 figure for Supplemental Security Income recipients was 357,129 or 4,959 less than in 1977. Aid to Dependent Children declined by 58,870 recipients to 1,154,517. The number or recipients in New York City declined by 35,348 to 795,654 and the number of recipients in other districts declined 23,522 to 358,863. The number of persons receiving medical assistance as well as public assistance declined from 963,188 in 1977 to 855,164 in 1978. This number cannot be reconciled to any other statistics noted because it represents the number of persons receiving both types of aid. The Department of Social Services in arriving at this figure excluded those persons receiving only medical assistance or only public assistance from the total recipients of aid.

In 1978, the State contributed 30.1 percent, the Federal government 48 percent and local governments 21.9 percent toward these programs.

Aid to Education

Aid to education was the largest local assistance expenditure item and reflected the greatest increase in dollar outlay compared with the previous year. During the 1978-79 fiscal year, a total of $3,776.7 million was expended from the General Fund and the Lottery Fund for State aid to Education. The great bulk of these funds was distributed to local school districts. Expenditures from the Local Assistance regular appropriations total $3,681.7 million. Payments of $95 million were made from a Local Assistance first instance appropriation, reimbursed by Lottery Fund receipts and payments from a Local Assistance regular appropriation pursuant to section 92-c of the State Finance Law. In years prior to the 1977-78 State fiscal year, these payments were made through Local Assistance regular appropriations. Payments to local school districts supported by the Lottery Fund are included in Exhibit C and Schedule C-1 to facilitate comparison with prior years' payments for education. Total aid payments to schools from the General and the Lottery Fund equal that which is due under the prescribed formula for education aid. The increase of $158.9 million (4.81 percent) over the previous year's expenditures resulted primarily from rising local operating costs and the fact that the education aid formulas caused the State to absorb a share of the rising costs, up to a ceiling amount. In addition, the aid formula was changed to provide more aid to poorer school districts.

Other factors which contributed to the increase in education aid include; legislation which increased textbook aid, increased support of City University of New York colleges, additional aid to community colleges outside New York City, a legislative change to provide additional aid to physically handicapped children and the Sheltered Employment Program.

Education aid expended from other funds increased $33.5 million to $684.9 million in the 1978-79 fiscal year. This increase is attributable to higher Federal government allocations.

The following table shows the trend in public school expenditures since the 1968-69 school year. In the past ten years there has been a 108 percent rise in per pupil expenditures for operations and debt service and a 6.1 percent decrease in enrollment. Although pupil enrollment rose steadily from the 1968-69 school year to the 1971-72 school year and then steadily declined, there was no corresponding decrease in total expenditures.

School Year	Total Expenditures (in millions)	Pupils Enrolled (in thousands)	Expenditures Per Pupil
1977-78	$8,524	3,190	$2,672
1976-77	8,264	3,307	2,499
1975-76	8,107	3,382	2,397
1974-75	7,634	3,402	2,244
1973-74	6,854	3,428	1,999
1972-73	6,207	3,475	1,786
1971-72	6,113	3,504	1,745
1970-71	5,665	3,489	1,624
1969-70	4,841	3,442	1,406
1968-69	4,355	3,397	1,282

State-Local Revenue Sharing

State-local revenue sharing rose to $800.1 million during 1978-79, an increase of $81.4 million. The additional payment represents the amount due under the revenue sharing formula. The aid formula provides that local governments receive 18 percent of State personal income tax revenue collected in the prior year. Personal income tax collections increased $439 million in 1977-78 to $4,736 million. Whereas other types of local assistance are restricted to use for specific purposes, these funds may be used for any legitimate governmental purpose.

Mental Hygiene

Expenditures for mental health, mental retardation and alcoholism programs increased $52.8 million to $158.8 million in 1978-79. The increase occurred because of a new system of dispensing aid to localities. Prior to July, 1978, expenditures by local governments to private contractors were reimbursed by the State after the local expenditure was made. Subsequent to July 1, 1978, the Department of Mental Health advanced funds based upon anticipated local expenditures. Therefore, while claims for expenditures made prior to June 30, 1978 were being reimbursed, advances for the period July 1, 1978 through March 31, 1979, for anticipated local expenditures were also being made. Additionally, an advance of about $12 million to New York City which should have been made in April, 1979 was accelerated and paid in March, 1979.

Transportation Aid

Transportation aid paid from the General Fund increased $35.9 million to $268.4 million in 1978-79. The major reason for the increase was additional State funding of Metropolitan Transportation Authority operating expenses.

All Other Aid

All other aid from the General Fund totaled $181.1 million, an increase of $32.7 million over 1977-78. Major increases in State aid contributing to these higher expenditures occurred in youth and recreation programs, rehabilitation of adolescents, lottery aid guarantee, New York City rent control and aid for tap maps.

Capital Construction

Capital Construction expenditures from all operating funds amounted to $1,014.8 million in 1978-79, a $240.7 million or 31.1 percent increase from the $774.1 million of expenditures incurred during 1977-78. As evidenced in the comparative statement, capital outlays increased significantly this year — reversing the trend of the past three years.

Expenditures for capital construction rank third among the indicated expenditure categories of the combined financial statements. They are expended from the General Fund (41.6 percent), Bond Funds (.6 percent), and other funds (57.8 percent) which consist mostly of first instance, i.e. reimbursable expenditures. General Fund capital expenditures totaled $422.5 million, a $71.6 million increase from the $350.9 million reported in 1977-78. Bond Fund capital expenditures increased only $.1 million from $6.2 million to $6.3 million while capital expenditure from other funds increased $169 million from $417 million to $586 million. Some $547.9 million of the last were first instance reimbursable expenditures.

There were major increases in capital construction expenditures for transportation. Expenditures from the general fund increased by $55.3 million (from $121.2 million to $176.5 million) and from other funds $169.2 million (from $267.8 million to $437.0 million) for highways, parkways and grade crossings. Other transportation expenditures showed an increase of $18.7 million over the prior fiscal year ($62.3 million to $81.0 million).

Other increases of a smaller amount were noted in Mental Hygiene ($19.2 million). There was an increase in the Metropolitan Transportation Authority's construction program of $7.9 million and a further $17.5 million of advances to the Urban Development Corporation resulting in an increase of $16.9 million over last year. However, contained in this amount is $8.4 million expended pursuant to future recovery agreements. Such agreements, resulting from provisions written within the appropriations laws, have been noted during each of the past five years. Recoveries are pursuant to agreements with the Director of the Budget, and when received will be treated as revenues of the General Fund. (See the General Fund Section for more details).

Expenditures for Environmental Conservation Capital Construction decreased by $11.1 million, (from $77.7 million to $66.6 million). Correctional Services capital construction decreased by $19.2 million, (from $39.7 million to $20.5 million) and State University continued a downward trend by a reduction of $6.1 million (from $71.7 million to $65.6 million). No expenditures were noted for the Housing Finance Agency in 1978-79 as opposed to $8 million in 1977-78.

Funds required to finance capital construction expenditures were derived from several sources – State, public authority, and municipal bond financing, federal funds, taxes and other revenues. Large amounts of State University and Mental Hygiene construction were financed through public authority debt, while state office building construction was financed primarily through municipal obligations. Federal funds contributed substantially to the financing of highway construction.

As evidenced by the accompanying table annual borrowings from all sources continue to decrease. Although borrowings for capital construction by authorities and municipalities had previously represented substantial amounts of total borrowings ($249 million in 1974-75 – 58.8 percent, $296.3 million in 1975-76 – 49.4 percent, $149.4 million in 1976-77 – 37.2 percent and $88.9 million in 1978-79 – 35.7 percent), the total for 1978-79 ($75.9 million) represents 32.6 percent of total borrowings. Use of State obligations remained relatively the same (only a $2.9 million decrease). No new bond issues were approved by voters during the past few years, therefore a greater reliance on taxes and miscellaneous revenues and Federal funds has been necessary in recent years. During the 1974-75 fiscal year Federal funds comprised 21.6 percent of total financing. By 1978-79, this percentage had risen to 45.3 percent.

	1978 – 79				Prior Fiscal Year Totals			
Purpose	General Fund	Bond Fund	Other Funds	Total	1977-78	1976-77	1975-76	1974-75
				(In millions of dollars)				
Highways, parkways and grade crossings	$176.5	-	$437.0	$613.5	$389.0	$311.6	$361.2	$434.0
All other expenditures, by department:								
Transportation	48.7	$5.9	26.4	81.0	62.3	36.1	33.1	32.4
Environmental Conservation	51.4	–	15.2	66.6	77.7	114.5	192.0	99.5
Correctional Services	18.4	–	2.1	20.5	39.7	36.8	16.9	8.4
Mental Hygiene	24.6	–	17.2	41.8	27.6	23.0	39.0	47.8
Executive	21.6	.4	30.6	52.6	51.2	74.6	132.6	144.5
State University	11.3	–	54.3	65.6	71.7	110.9	155.9	144.6
Health	.4	–	–	.4	.2	.4	.7	1.2
All Other State Agencies:								
Metropolitan Transportation Authority	51.3	–	–	51.3	43.4	46.6	33.7	35.8
Housing Finance Agency	–	–	–	–	8.0	28.1	23.3	–
Urban Development Corporation	17.5	–	–	17.5	.6	87.2	156.9	62.3
All Others	.8	–	3.2	4.0	2.7	6.2	6.8	10.4
Total Capital Construction	$422.5	$6.3	$586.0	$1,014.8	$774.1	$876.0	$1,152.1	$1,020.9
Means of Financing:								
Borrowings:								
State Obligations				$157.0	$159.9	$252.4	$303.6	$174.7
Public Authority Debt				64.0	67.1	108.5	204.9	152.4
Municipal Obligations				11.9	21.8	40.9	91.4	96.6
Total Borrowings				$232.9	$248.8	$401.8	$599.9	$423.7
Federal Funds				459.7	256.9	192.7	167.7	220.3
Taxes, Miscellaneous				322.2	268.4	281.5	384.5	376.9
Total Financing for Capital Construction				$1,014.8	$774.1	$876.0	$1,152.1	$1,020.9

Environmental Protection Programs

In November 1965 the People of the State voted to approve the Pure Waters Bond Act, authorizing State debt in the amount of one billion dollars for water pollution control through the construction of sewage treatment facilities. As of March 31, 1979, $674 million in bonds and bond anticipation notes had been issued, while $326 million remained authorized but unissued under this Program. Life expenditures of the program totaled $669 million, a $5 million increase from the $664 million expended through 1977-78. As of March 31, 1979, $5 million of the issue remains in the bond fund and is available to reimburse expenditures to be incurred in future periods.

Chapter 658 of the Laws of 1972, known as the Environmental Quality Protection Bond Act (E.Q.P.), authorized State debt for conservation, improvement and protection of the natural resources and environment of New York State. The act provides $650 million for the abatement of water pollution, $350 million for land acquisition and $150 million for abating air pollution. In 1978-79, bonds issued increased $72.2 million (water pollution $34.5 million, air pollution $13.2 million and land acquisition $24.5 million) to a total of $183.9 million. During the same period, a net total of $28.5 million of notes were redeemed (water pollution $11.4 million, air pollution $10.4 million and land acquisition $6.7 million). As of March 31, 1979, $189.7 million of expenditures have been reimbursed by the issuance of bonds and notes and $1.8 million of the issue remains in the bond fund available to reimburse future expenditures.

Pure Waters Program

	Status at March 31 1979	1978
	(In millions of dollars)	
Expenditures	$ 668.9	$ 664.0
Contracts encumbered, but not expended	307.2	312.2
Allocated, but not encumbered	.4	.3
Unallocated	23.5	23.5
Appropriated	$1,000.0	$1,000.0

Environmental Quality Protection Programs

	Status at March 31 1979	1978
	(In millions of dollars)	
Expenditures	$ 189.7	$ 144.5
Contracts encumbered, but not expended	147.7	122.5
Allocated, but not encumbered	153.0	178.5
Unallocated	429.7	391.6
Appropriated	$ 920.1	$ 837.1
Unappropriated	229.9	312.9
Total	$1,150.0	$1,150.0

Office Building Construction Program

As of March 31, 1979, a net total of $1,054.2 million has been appropriated and $996.7 million expended for the construction of State office buildings throughout New York State. The largest portion (92.9 percent) of these expenditures are for the Nelson A. Rockefeller Empire State Plaza in Albany. As the Plaza nears completion, yearly expenditures have been greatly reduced.

Major increases to net available appropriations were made in: 1964 – $181.7 million; 1966 – $210 million; 1969 – $180.1 million; 1971 – $129 million; and 1973 – $110.8 million.

Office Building Construction Program

	Status at March 31 1979	1978
	(In millions of dollars)	
Albany – Empire State Plaza	$ 926.0	$ 916.6
Binghamton	23.5	23.5
Utica	13.3	13.3
Suffolk	21.9	21.6
Watertown	12.0	12.0
Total Expenditures	$996.7	$987.0
Contracts encumbered, but not expended	6.8	24.0
Allocated, but not encumbered	1.0	1.4
Unallocated	49.7	50.9
Appropriated	$1,054.2	$1,063.3

Rail Preservation Development Program

The Rail Preservation Development Bond Act, authorizing the creation of State debt in the amount of $250 million to preserve and enhance commuter and intercity rail passenger and rail freight capital facilities and equipment, was approved by the People of the State in the November 1974 election.

Of the total $76.8 million expended thru March 31, 1979, $25.0 million occurred during fiscal year 1978-79 and the debt issued increased by $24.4 million. Bonds issued totaled $39.3 million while a net $14.9 million of notes were redeemed during 1978-79.

Rail Preservation Development Program

	Status at March 31 1979	1978
	(In millions of dollars)	
Expenditures	$ 76.8	$ 51.8
Contracts encumbered, but not expended	119.5	102.6
Allocated, but not encumbered	17.0	3.6
Unallocated	36.7	92.0
Appropriated	$250.0	$250.0

Debt Service, Rentals and Occupancy Payments

The fourth largest category of expenditures made from State operating funds during 1978-79 was debt service. A $60.9 million (7.8 percent) increase was noted in debt service expenditures – from $779.1 million in 1977-78 to $840 million in 1978-79. These expenditures included payments for debt service on the State's outstanding voter-approved debt, lease-purchase payments on the various long-term debtlike commitments, and interest on tax and revenue anticipation notes. The only decrease noted in year-to-year debt service shown in the accompanying five year table occurred in the prior fiscal year, when a $56.8 million decrease from the preceding year was noted.

Tax and revenue anticipation notes are usually issued for the purpose of temporarily financing the gap between revenues available early in the fiscal year and expenditures during the same period. Interest on tax and revenue anticipation notes amounted to $147.6 million for 1978-79, a $15.2 million increase over the 1977-78 total of $132.4 million. In 1976-77, however, this interest totaled $243.7 million due to both higher interest rates and more extensive borrowing. The 1976-77 interest cost was also affected by over $1.1 billion in tax anticipation notes issued in 1975-76 but still outstanding at March 31, 1976; these were repaid during 1976-77. Of this amount, $750 million was for special borrowing for New York City and $382 million was to finance that year's General Fund cash deficit. Related interest costs, therefore, were reflected as an accounting expense of 1976-77 on the "cash-basis".

The General Fund pays the debt service charges on obligations for highway construction, mental hygiene construction, transportation capital facilities and most of the debt service on grade crossing elimination bonds. It also pays the interest on tax and revenue anticipation notes and lease-purchase payments for construction of State office buildings financed by municipalities and retirement systems. (See the "State Debt" section of this Report for a description of these commitments.) The General Fund debt service and similar expenditures totaled $573.7 million, an increase of $36.9 million or 6.9 percent.

As of March 31, 1979, $735.9 million for low and middle income housing and urban renewal was included in the State's outstanding debt. The related debt service costs are paid by the local housing authorities and limited-profit housing companies to which the proceeds of such bonds and notes were loaned; however, most of the debt service obligations for urban renewal are paid from the General Fund in the form of subsidies. For fiscal year 1978-79, such subsidy payments amounted to $42.7 million of the $45.1 million expended for housing debt charges.

Payments of $196.2 million were made to the Housing Finance Agency to cover debt service and rental reserve charges in connection with bonds issued by the Agency to construct facilities for State University and Mental Hygiene. Debt service payments for University facilities are funded by student tuitions while debt service for Mental Hygiene facilities is met through patient care fees collected at the various facilities. The Thruway Authority paid $16.6 million in 1978-79 to debt service reserves in connection with borrowings by the Authority for the State's emergency highway reconditioning and preservation program. A portion of the collected Motor Fuel Taxes is designated for payment of the financing costs of this program (See the "State Debt" section for further analysis.)

Formerly, all debt service for Outdoor Recreation Development, State Park System, and Parks and Recreation Land Acquisition was paid from the Outdoor Recreation Development Account which derived its income from State park and recreation facilities plus an annual apportionment from the motor fuel tax receipts. This account has been abolished and the debt service for the related issues during 1977-78 and 1978-79 were paid directly from the General Fund.

Following is a five-year summary statement of debt service, rentals and occupancy payments from all operating funds.

Source and/or Type of Payments	1978-79	1977-78	1976-77	1975-76	1974-75
	(In millions of dollars)				
General Fund:					
Debt Service on bonded debt (including interest on Bond Anticipation Notes)	$338.4	$311.5	$264.5	$256.8	$262.9
Lease-purchase payments (office buildings and facilities financed by retirement systems, municipalities, etc.)	87.7	92.9	83.2	77.0	69.3
Interest on Tax and Revenue Anticipation Notes (1)	147.6	132.4	243.7	138.2	64.9
Housing Debt Fund:					
Subsidies from General Fund	42.7	37.6	42.4	41.9	41.3
Local Housing Agencies	2.4	8.3	5.4	6.6	4.1
Rental and Debt Reserves and Occupancy Payments:					
State University Campuses (2)	148.4	127.7	110.8	91.5	91.8
Mental Hygiene Facilities	47.8	46.6	46.1	44.2	51.6
Emergency Highway Reconditioning and Preservation	16.6	14.0	13.3	18.4	13.9
Health Facilities	7.9	7.5	—	—	—
Outdoor Recreation Development Accounts	—	—	19.3	18.0	16.0
Transportation Capital Facilities Debt Fund	—	—	3.2	4.2	.9
All Other Debt Service Funds	.5	.6	4.0	2.4	2.0
Total	**$840.0**	**$779.1**	**$835.9**	**$699.2**	**$618.7**
Percentage increase (decrease) over previous years	7.8%	(6.8%)	19.6%	13.0%	11.0%

Notes:

(1) Includes $52.6 million in 1978-79, $27.7 million in 1977-78 and $95.7 million in 1976-77 in interest costs of special borrowings for New York City which were paid from "first instance" appropriations, and were subsequently reimbursed by the City.

(2) In 1978-79, includes $.8 million for retirement of Dormitory Authority Bond Anticipation Notes from sources other than bond proceeds.

Advances to Other Governmental Units and to Public Authorities

The fifth major category of expenditures in 1978-79 was advances to other governmental units which totaled $821.6 million for the year. These advances include: $800 million of special advances to New York City in order to help the City's cash flow problems; $3 million to the Buffalo City School District and $18.6 million in advances from Housing Bond Funds to local housing authorities. The $800 million New York City advances was financed by the issuance of $800 million of tax and revenue anticipation notes which were redeemed during 1978-79 from repayment of advances from quarterly State aid due to the City. Due to New York City's difficulty in securing short-term borrowing through the municipal borrowings market over the past few years, the State Legislature authorized these special advances to alleviate the City's cash flow problems.

Advances to public authorities totaled $46.2 million in 1978-79 a decrease of $.6 million from the $46.8 million advanced in 1977-78. Major components of this classification are: Metropolitan Transportation Authority (MTA) for station maintenance — $24.0 million; New York State Energy Research and Development Authority — $13.8 million, Housing Finance Agency — $4.4 million; New York State Bridge Authority (Newburgh-Beacon Bridge) — $2.8 million; Municipal Assistance Corporation (MAC) — $.6 million; and Niagara Frontier Transportation Authority — $.3 million.

STATE DEBT

There are three types of public purpose capital financing: (1) full faith and credit or direct State debt; (2) lease-purchase agreements or indirect debt; and (3) public authority debt. Because of special characteristics and the differences in the extent to which the State is liable for the debt service, each type of debt is discussed separately.

Full Faith and Credit Debt

Section 11 of Article VII of the State Constitution provides that (except for certain specified emergencies and short term obligations) no debt may be incurred by the State unless authorized by law and approved by the majority of the people voting at a general election. This debt carries the full faith and credit of the State, backed by its general taxing powers. Section 16 of Article VII stipulates that should the Legislature fail to appropriate moneys for debt service payments, the Comptroller must set money aside from the General Fund to meet these payments.

Section 9 of Article VII authorizes the State to contract debts in anticipation of the receipt of taxes and revenues, "for the purposes and within the amounts of appropriation theretofore made." These must be paid within one year from the date of issue. Section 9 also authorizes the State to issue Bond Anticipation Notes.

Issued and outstanding voter-approved State Debt totaled $3,653.9 million on March 31, 1979, a decrease of $44.7 million from the previous year. While principal payments on outstanding serial bonded debt during fiscal 1978-79 were $203.7 million, net new full faith and credit borrowings (through bonds and bond anticipation notes) by the State totaled $159.0 million (a decrease from preceding year of $13.1 million). This net increase of $159.0 consisted of $333.8 million in new serial bonds and a decrease of $174.8 million in outstanding bond anticipation notes.

There were also gross temporary borrowings of $3,790.0 million from the issuance of tax and revenue anticipation notes during 1978-79. These borrowings were used for interim financing of the State's General Fund operations.

Table I illustrates the trend in the State's outstanding voter-approved full faith and credit debt since March 31, 1958.

The Table shows that State Debt remained rather stable at the end of each of the past eight years – ranging between $3.4 billion and $3.7 billion. During this period certain major issues exhausted some of the specific authorizations (highway portion of Transportation Capital Facilities in 1971-72, Mental Health Construction in 1972-73, and Higher Education in the current fiscal year), while limited borrowings were issued for the newer authorizations. The

TABLE I. FULL FAITH AND CREDIT DEBT (COMBINED LONG TERM AND TEMPORARY)

March 31,	Transportation Capital Facilities (1)	Housing(2)	Mental Health	Pure Waters	Parks and Recreation	Environmental Quality Protection	Rail Preservation Development	All Others	Total(3)
					(In millions of dollars)				
1958	$ 211.3	$ 382.3	$ 104.2	–	–	–	–	$ 45.7	$ 743.5
1963	188.1	670.0	113.9		$ 49.0		–	49.0	1,072.0
1964	174.4	713.1	105.1	–	46.5		–	42.5	1,081.6
1965	161.1	722.7	94.3		74.0		–	36.6	1,088.7
1966	295.1	756.2	85.5	–	69.5	–	–	31.8	1,236.1
1967	350.0	784.1	92.7	$ 3.4	65.0	–	–	28.0	1,323.2
1968	663.7	815.1	126.9	50.0	71.5	–	–	41.9	1,764.1
1969	1,056.2	849.1	157.1	55.0	83.0	–	–	57.9	2,258.3
1970	1,290.7	838.2	159.7	85.6	78.5	–	–	69.9	2,522.6
1971	1,760.0	820.3	174.7	153.9	100.4	–	–	120.3	3,129.6
1972	1,914.3	802.2	168.3	192.0	129.0	–	–	156.4	3,362.2
1973	1,931.5	784.3	161.3	274.1	141.3	–	–	158.8	3,451.3
1974	1,896.0	790.5	143.0	326.5	138.3	–	–	154.1	3,448.4
1975	1,871.1	798.0	130.2	395.1	151.1	$ 10.0	–	153.4	3,508.9
1976	1,817.0	779.1	117.6	537.7	171.2	42.2	$ 6.4	170.2	3,641.4
1977	1,762.9	759.9	105.0	593.3	175.3	102.7	20.4	186.6	3,706.1
1978	1,706.0	740.6	92.4	606.0	173.8	147.2	52.4	180.1	3,698.5
1979	1,643.1	735.9	79.8	582.7	182.6	184.4	74.8	170.5	3,653.8

Note:

Note:

(1) Represents highway, transportation capital facilities (highway, mass transportation, aviation) and grade crossing elimination debt.

(2) Includes low income, middle income and urban renewal debt.

(3) Technically, the issued and outstanding debt (bonds and bond anticipation notes) on March 31 of several of the years presented was higher than shown (for example, $3,833.6 million was technically outstanding on March 31, 1978, $135.1 million of the amount however, resulted due to the issuance of bonds to redeem a like amount of bond anticipation notes which also remained outstanding on March 31, 1978). To avoid the reporting of duplicate debt items, the amount of outstanding debt has been accordingly reduced each time this situation occurred. Also, does not include tax and revenue anticipation notes outstanding at year-end ($458.1 million in 1972, $1,132 million in 1976 and $91.5 million in 1977).

1978-79 new borrowings included $46.8 million for Transportation Capital Facilities – Mass Transit; $24.4 million for Aviation projects; $43.7 million for Environmental Quality Protection; $24.0 million for Outdoor Recreation Development; and $15.7 million for Low Cost Housing Projects.

The net outstanding voter approved State debt of $3,653.9 million on March 31, 1979 consisted of bonds in the amount of $3,619.9 million and bond anticipation notes (to be ultimately converted to bonds) of $34.0 million. The outstanding bonded debt will cost the State $5,526.4 million when fully paid off, the difference of $1,906.5 million representing interest cost. Debt service charges during 1979-80 on the outstanding bonded indebtedness of $3,619.9 million will total $393.6 million, including $217.4 million for principal and $176.2 million for interest. In addition, debt service charges will be incurred during 1979-80 on the outstanding bond anticipation notes.

The remaining balance of debt authorized by the People of the State, but still to be issued, amounted to $1,970.8 million. The bond authorization for rail preservation approved at the November 1974 general election, the authorization for the environmental quality protection program approved at the November 1972 general election, and the unissued portions of the Pure Waters and Mass Transportation and Aviation Authorizations comprise the major part of this authorized but unissued debt. Table II details the State's authorized debt and the amounts unissued in each program as of March 31, 1979.

TABLE II. DEBT AUTHORIZED (ISSUED OR UNISSUED)

Purpose	Debt Authorized	Issued		Authorized But Unissued
		Bonds	Notes	
		(In millions of dollars)		
Transportation Capital Facilities:				
Highways	$1,250.0	$1,250.0	–	–
Mass Transportation	1,000.0	647.5	$ 7.8	$ 344.7
Aviation	250.0	103.1	.8	146.1
Total Transportation Capital Facilities	$2,500.0	$2,000.6	$ 8.6	$ 490.8
Environmental Quality Protection:				
Water	$ 650.0	$ 103.9	$ 4.6	$ 541.5
Air	150.0	26.1	.7	123.2
Land and Wetlands	350.0	53.9	2.3	293.8
Total Environmental Quality Protection	$1,150.0	$ 183.9	$ 7.6	$ 958.5
Housing:				
Low Cost	$ 960.0	$ 936.7(1)	$15.4	$ 7.9
Middle Income	150.0	149.5	–	.5
Urban Renewal	25.0	18.4(2)	–	6.6
Total Housing	$1,135.0	$1,104.6	$15.4	$ 15.0
Pure Waters	$1,000.0	$ 674.0	$ –	$ 326.0
Mental Health Construction	350.0	350.0	–	–
Higher Education Construction	250.0	250.0	–	–
Outdoor Recreation Development	200.0	195.7	–	4.3
Parks and Recreation Land Acquisition	100.0	97.0	–	3.0
Rail Preservation	250.0	74.4	2.4	173.2
Total Other Debt	$2,150.0	$1,641.1	$ 2.4	$506.5
Total All Issues	$6,935.0	$4,930.2	$34.0	
Total Authorized But Unissued Debt as at March 31, 1979				$1,970.8

Note:
(1) Includes BAN redemption of $3.063 million from sources other than Bond Proceeds.
(2) Includes BAN redemption of $.050 million from sources other than Bond Proceeds.

Lease-Purchase Agreements

Certain public purpose construction is being financed without the use of voter-authorized bonds through obligations issued by public authorities and municipalities. These arrangements are in the form of lease-purchase agreements which create long-term commitments resulting in annual charges in the form of "rents" against State tax revenues, or against other revenues formerly used to supplement tax proceeds. On March 31, 1979 outstanding lease purchase agreements totaled $3,588 million.

State University and Mental Hygiene facilities are financed primarily by obligations issued by the Housing Finance Agency. This indebtedness is being repaid by revenues derived from student tuitions, and certain fees and third party payments for the care of the mentally ill. Under existing legislation, the State is "morally obligated"* to meet the debt service on these obligations of the Housing Finance Agency if present revenue streams should prove insufficient.

The Housing Finance Agency is authorized to issue up to $705 million of debt for Mental Hygiene facilities, and up to $3 billion for State University facilities. As of March 31, 1979, bonds aggregating $2,195.6 million had been issued for the State University construction program, of which $1,936.7 million were oustanding; in addition, there were outstanding bond anticipation notes totaling $116.1 million. For the Mental Hygiene construction program, the authorized $705 million of bonds have been issued and $613.9 million were outstanding; there were no bond anticipation notes outstanding on March 31, 1979.

Construction costs of State office buildings in several cities are being financed by local municipal obligations. The rentals are being paid by the State from tax-financed appropriations. Construction expenditures incurred through March 31, 1979 were $926.0 million on the Empire State Plaza and $70.7 million for other locations. On March 31, 1979 outstanding lease purchase agreements with municipalities totaled $781 million.

Other office buildings have been financed under lease-purchase agreements with the State's retirement systems. Rental payments for these buildings are also being made from tax-financed appropriations. As of March 31, 1979, the State owed the retirement systems approximately $10 million on an original obligations of $73 million.

The 1972 Legislature authorized the Thruway Authority to finance State highway reconditioning and preservation projects through the issuance of $100 million of bonds. A portion of the State's motor fuel tax is designated for payment of the related costs of these bonds. During fiscal year 1978-79, $9.7 million of the outstanding bonds were paid off, leaving a balance of $56.1 million outstanding on March 31, 1979.

In addition, the State has lease purchase agreements with the Dormitory Authority to construct health and correctional facilities. As of March 31, 1979, a total of $74 million of such obligations were outstanding.

Table III shows the growth in lease purchase agreements since 1963.

TABLE III. LEASE-PURCHASE AGREEMENTS

	Public Authorities Debt											
	Housing Finance Agency Debt				Thruway Authority Debt		Dormitory Authority Debt		Municipal Debt			
	State University		Mental Hygiene		Highway Preservation		Health and Correction					
As at March 31	Bonds	Notes	Bonds	Notes	Bonds	Notes	Bonds	Notes	Bonds	Notes	Retirement System Debt	Total Amount Outstanding
					(In millions of dollars)							
1963	–	–	–	–	–	–	–	–	–	–	$46	$46
1964	$63	$74	–	–	–	–	–	–	–	–	54	191
1965	229	51	$71	$23	–	–	–	–	–	–	59	433
1966	282	59	94	44	–	–	–	–	–	–	58	537
1967	374	115	92	62	–	–	–	–	$78	–	56	777
1968	517	176	161	19	–	–	–	–	146	–	54	1,073
1969	673	94	158	80	–	–	–	–	143	$70	52	1,270
1970	776	86	277	61	–	–	–	–	278	10	49	1,537
1971	850	150	377	65	–	–	–	–	348	10	46	1,846
1972	990	283	372	105	–	–	–	–	491	2	41	2,284
1973	1,148	304	514	44	–	$20	–	–	635	–	37	2,702
1974	1,295	256	505	67	$100	–	–	$12	686	–	33	2,954
1975	1,374	238	599	64	92	–	–	23	729	–	28	3,147
1976	1,448	302	589	2	84	–	–	25	803	–	23	3,276
1977	1,623	214	578	2	75	–	$75	–	821	–	18	3,406
1978	1,731	158	627	–	66	–	75	–	784	–	13	3,454
1979	1,937	116	614	–	56	–	74	–	781	–	10	3,588

**The "moral obligation" derives from the language of the pertinent laws, the expressions of the financial community regarding these obligations, and the use to which the funds are put. The applicable laws generally provide that the State will apportion to the various debt service reserve funds or rental reserve accounts the amount necessary to assure that the funds will be sufficient to meet the immediate debt service needs. These payments are permissive rather than mandatory, since they are subject to annual legislative appropriation. However, in the words of a major bond rating service: "It is expected that the State of New York will remain at all times under the strong moral suasion to maintain its schedule of charges and programs of aid to the end that these bonds will remain in good standing."*

Public Authority Debt

Public authorities were initially created to finance, construct and operate, on a self-sustaining basis, revenue-producing facilities of a public-benefit nature, such as bridges and roads. Later, authorities were used to finance types of construction traditionally financed by the State itself, such as the State University and Mental Hygiene facilities referred to in the preceding section. More recently, authorities have been used to undertake public services or engage in enterprises once provided by the private sector. These operations are financially dependent upon State government assistance, usually in the form of loans (first instance advances), grants, and commitments to support debt service ("Moral obligation").

The public authority device was also the means chosen for addressing the fiscal problems of New York City (Municipal Assistance Corporation) and the New York State Urban Development Corporation (Project Finance Agency).

Public authorities are not operating departments of the State, but are separate and independent public benefit corporations created by the Legislature. It is important to note that debt incurred by public authorities is not considered in determining the limitations on State or local indebtedness. Furthermore, voter approval of public authority bonds and notes is not required unless the debt will be guaranteed by the State.

As of March 31, 1979 the State was contingently liable as a guarantor of $518 million of bonds and notes issued by three of the authorities (Thruway Authority – $344 million; Port Authority of New York and New Jersey – $75 million; and Job Development Authority – $99 million). In addition, approximately $11,145 million in "moral obligation" indebtedness was outstanding on March 31, 1979.

Moreover, Authority and State finances are closely related as a result of the State's commitment supporting operating expenditures of several authorities. Reliance upon State operating assistance is particularly evident at the Metropolitan Transportation Authority which has received more than $180 million in advances to finance operating deficits of its public transportation programs.

The extent of these first instance advances is such that by the close of their fiscal years in 1978, seventeen authorities owed $687 million for repayment of advances previously made by the State. The Urban Development Corporation ($333 million) and the Metropolitan Transportation Authority ($180 million) accounted for 74.7% of the outstanding advances.

The intent of first instance advances is to accelerate the implementation of a program with the expectation of timely repayment. However, a recent study by the State Division of the Budget revealed that approximately $2 million was not collectable and some $200 million was of dubious collectability.

During the last calendar year, 40 public authorities* operating on a Statewide or regional basis collectably continued to experience growth in total assets, gross revenues and outstanding debt. Public authorities have become the *primary vehicle* in New York State for financing capital projects and, in some cases, for implementing social change (e.g., housing for particular income groups, guaranteeing student loans, etc.)

Total assets of the 40 authorities rose by 3.6 percent from 23.1 billion in 1977 to $23.9 billion in 1978. Gross revenues in 1978 totalled almost $3.4 billion, an increase of 13.2 percent from the $3.0 billion of the prior year. Outstanding bonds and notes increased by about $349 million to $15.6 billion, a 2.3 percent increase over the prior year. The bonds and notes outstanding represented 83.2 percent of total liabilities (a decrease from the 84.3 percent reported for the previous year) and were equivalent to 65.5 percent of total assets.

Although there was a slowing of the rate of growth last year, the pattern of authority growth over the past five years has been substantial. During this period, total assets increased by $6.4 billion, an average annual rate of 6.4 percent; outstanding bonds and notes rose by $3.6 billion, an average annual rate of 5.4 percent; and gross revenues increased over $1 billion, an average annual growth rate of 10.3 percent. As a group, the increase in the assets of the authorities was financed primarily by the increase in outstanding debt.

The growth and current overall financial status of the public authorities are shown by the following tables. The first is a Comparative Composite Balance Sheet and Other Data as of March 31, 1974 through 1978. The second is a summary of key financial statistics related to each of the authorities.

**Although counted among the public authorities, no financial data is included herein for the Municipal Assistance Corporation, the Community Facilities Project Guaranty Fund (special purpose nature), and the Municipal Bond Bank (inactive). Also, the New York City Transit Authority is an operating entity only: title to its assets is held by New York City.*

Build-Out Plans I and II

The fiscal stability of the State is related, at least in part, to the fiscal stability of the authorities. The closing of the public securities market in 1975 following the default by UDC on certain of its short-term obligations, resulted in the State's taking action to sustain investor confidence in, and to provide for the fiscal stability of the authorities and the State itself, to prevent disruption of operations of the authorities.

As part of its response to the difficulties encountered in 1975 and 1976, the State established a system for continual review of authority activity. The Legislature made permanent in 1978 (Chapter 47, Laws of 1978) the Public Authorities Control Board (PACB) which regulates the proposed financing or construction commitments of the New York State Housing Finance Agency (HFA), the New York State Environmental Facilities Corporation (EFC), the Dormitory Authority (DA), the New York State Medical Care Facilities Finance Agency (MCFFA) (collectively, the "Build-Out Authorities") and the New York State Urban Development Corporation (UDC).

Under a build-out plan adopted by the Legislature, the State has provided approximately $400 million in direct financial assistance to these agencies. Inherent in the plan, which remained in effect through September 30, 1978, was approximately $2.3 billion in financing commitments to complete projects under construction and refinance outstanding bond anticipation notes, and the suspension of an additional $286.7 million of projects previously authorized.

When Build-Out Plan II commended on October 2, 1978, the total short-term debt and estimated project completion expenses of the Build-Out Authorities had been reduced to $1.2 billion (including $163 million for reserve and contingency funds). Approximately $118 million of projects then remained in suspension. Build-Out Plan II, which will continue through September 30, 1980, provides commitments or assurances to meet the projected financing needs of the Build-Out Authorities until it expires.

As of March 31, 1979, the Build-Out authorities had, (i) sold long-term bonds or otherwise obtained long-term financing aggregating $1.6 billion (of which $40.1 million was permanent financing provided by State-related sources, e.g., State University Endowment Funds, State Insurance Fund; $379.8 million was permanent financing provided by private Build-Out sources; and $1,148.4 million were bonds sold to private sources), (ii) reduced financing requirements by $108.7 million through project suspensions, but (iii) sustained a net $57.2 million increase in project costs. The sales to private sources included $178 million for resumption of certain projects originally suspended under the Authority Build-Out Plan. In addition, $423 million was raised for new projects not included in the Authority Build-Out Plan which were commenced with the approval of the Public Authorities Control Board (PACB) for settlements of claims relating to certain suspended projects.

Five-Year Comparative Composite Balance Sheet and Other Data

(Based on Fiscal Years Ended in the Indicated Calendar Year)

	1978	1977	1976	1975	1974
			(In millions of dollars)		
Assets:					
Investment in Fixed Assets	$16,534	$15,903	$15,289	$13,546	$12,457
Other Assets	7,346	7,158	6,966	7,621	6,901
Total Assets	**$23,880**	**$23,061**	**$22,255**	**$21,167**	**$19,358**
Liabilities, Reserves and Surplus:					
Bonds and Notes Outstanding	$15,633	$15,284	$14,935	$14,150	$13,254
Outstanding Government Advances	689	696	669	587	300
Other Liabilities and Reserves	2,459	2,149	2,096	2,239	1,732
Total Liabilities and Reserves	**$18,781**	**$18,129**	**$17,700**	**$16,976**	**$15,286**
Excess of Assets over Liabilities and Reserves	5,099	4,932	4,555	4,191	4,072
Total Liabilities, Reserves and Surplus	**$23,880**	**$23,061**	**$22,255**	**$21,167**	**$19,358**
Gross Revenues*	**$ 3,403**	**$ 3,005**	**$ 2,712**	**$ 2,397**	**$ 2,216**

**Gross Revenues prior to 1978 have been restated to reflect certain changes in reporting operating revenues by HFA.*

Significant Financial Data Statewide Authorities*

(Based on Fiscal Year Ended in Calendar Year 1978)

	Total Assets	Bonds Outstanding	Notes Outstanding	Excess of Assets over Liabilities and Reserves	Gross Revenues
	(In thousands of dollars)				
Transportation:					
Buffalo and Fort Erie Public Bridge	$18,902	$2,250	–	$ 15,264	$ 4,141
Capital District Transportation	11,058	–	–	9,013	5,659(i)
Central New York Regional Transportation	12,949	–	–	11,722	4,810(i)
East Hudson Parkway (1)	102,938	–	–	41,582	6,076
Lake Champlain Bridge (2)	2,688	–	–	2,666	428
Long Island Railroad (3)	235,974(a)	–	–	55,506(h)	258,033(j)
Manhattan and Bronx Surface Transit Operating (3)	5,412(b)	–	–	(32,130)	132,736(j)
Metropolitan Transportation (4)	515,003(a)	50,235	–	223,680	40,017(i)(j)
New York City Transit (3)	276,164(b)	46,695	$ 20,400	(344,072)	667,695(j)
New York State Bridge	82,261	21,350	–	59,767	9,121
New York State Thruway	1,355,458	687,707(c)	–	464,226	148,733
Niagara Frontier Transportation	96,460(a)	–	–	80,338	25,369(i)
Ogdensburg Bridge and Port	28,194(a)	860	262	4,760	1,032
Rochester-Genesee Regional Transportation	21,661	–	–	19,136	8,706(i)(j)
Staten Island Rapid Transit (3)	1,670	–	–	(848)	2,217(j)
Thousand Islands Bridge (5)	10,662	–	1,750	5,610	2,595
Triborough Bridge and Tunnel (3)	983,458	205,845	-	763,214	203,807
Port Development:					
Albany Port District	19,561	2,867	–	13,074	1,078(j)
Port Authority of New York and New Jersey (6)	4,642,895	1,955,231(d)	165,000(g)	1,978,168	573,300
Port of Oswego	4,519(a)	–	150(g)	(228)	595
Commerce and Development:					
NYS Energy Research and Development	24,161(a)	9,240	–	(6,238)	6,541
Environmental Facilities Corporation	17,196	2,860	7,938	1,596	858
Industrial Exhibit	3,972	–	–	1,690	–
New York State Job Development	101,931	85,150(e)	15,000	387	993
Power Authority of the State of New York	3,800,580	2,610,468	50,000	1,026,280	580,253
United Nations Development Corporation	58,989	55,018	–	(4,991)	4,274
Finance and Housing:					
Battery Park City (7)	197,798	200,000	–	(9,191)	–
Community Facilities Project Guaranty Fund (8)	–	–(f)	–	–	–
Dormitory	3,017,026	2,019,302	140,972	837,146	5,243
Facilities Development Corporation (9)	132,940	–	–	1,153	58,304
Higher Education Services Corporation (10)	38,021	–	–	12,105	122,298
Housing Finance Agency	5,965,800	4,805,115	682,505	24,937	383,249(k)
Municipal Assistance Corporation (11)	–	–	–	–	–
Medical Care Facilities Finance Agency (12)	220,784	61,940	149,330	587	23(j)
Municipal Bond Bank (12)	–	–	–	(40)	–
Project Finance Agency (12) (13)	300,175	241,886	–	–	28,458(j)
State of New York Mortgage Agency	344,030	313,348	–	18,834	27,679
Urban Development Corporation (14)	1,225,897	1,021,721	–	(174,766)	77,699(j)
Market Centers:					
Central New York Regional Market	1,212	123	–	817	317
Genesee Valley Regional Market	2,425	955	–	(1,003)	455
Totals	$23,880,824	$14,400,166	$1;233,307	$5,099,751	$3,402,792

Notes:

* *This classification of authorities is based upon the participation of the Governor in appointments to authority boards and their engagement in Statewide or regional activities.*

(a) *Cost less depreciation of certain facilities.*

(b) *Does not include fixed assets used in the operation which are owned by New York City.*

(c) *$344.5 million are State guaranteed.*

(d) *$75.5 million are State guaranteed.*

(e) *$80.8 million are State guaranteed.*

(f) *The Fund was established to guaranty, utilizing the State's moral obligation, loans for day care centers. Of the 25 projects undertaken, 13 were financed by HFA, and 12 were financed by private lenders, representing $2,988,400 of contingent indebtedness under the State's moral obligations.*

(g) *Loans Payable.*

(h) *Consists of:*

Original Investment by Metropolitan Transportation Authority (MTA) in 1966	*$ 65,000*
Plus: Capital and Operating Subsidies contributing by MTA	*916,002*
Less: Deficits before Subsidies since January 1, 1966	*(925,496)*
	$ 55,506

(i) *Does not include revenue from operating assistance programs.*

(j) *Total expenses (less depreciation) exceeds gross revenues.*

(k) *Financial data has been restated to include all operating revenues.*

(1) *Effective November 1, 1979, the operation of the East Hudson Parkway Authority (EHPA) will be assumed by State Department of Transportation (DOT). The Westchester Parkway Rehabilitation Act of 1979 provides for the complete takeover by that date with a transitional period from July 5, 1979 – the date the legislation took effect – through the closeout date. During this interim period the Authority will continue to collect revenues and incur expenses; however, the payment of all liabilities existing prior to the July 5, 1979 date will require the approval of the State Department of Audit and Control. Additionally, all new liabilities incurred by the Authority during the July 5 – November 1 interim period will require the combined approval of Audit and Control, DOT and the Division of the Budget.*

As of March 31, 1978 First Instance Advances due to the State from EHPA totalled $44.8 million.

(2) *A bistate authority serving New York and Vermont.*

(3) *Subsidiary of the Metropolitan Transportation Authority or one of the agencies under its control.*

(4) *Does not include investment in the Long Island Railroad, which is shown separately.*

(5) *An international authority serving the United States and Canada.*

(6) *A bistate authority serving New York and New Jersey. Does not include the Commuter Car Program being financed under State guaranteed bonds. At December 31, 1978 this program had assets of $104.4 million, including $100.4 million invested in commuter cars. Outstanding bonds totalled $75.5 million.*

(7) *In 1976 the Office of the State Comptroller of New York filed a report on the financial and operating status of Battery Park City Authority. The report discussed the delays in developing the project and the possibility of a call on the "moral obligation" by 1984.*

(8) *The fund does not issue financial statements.*

(9) *These figures do not include fees for the care of patients, which are returned, to the Mental Hygiene Services Fund.*

(10) *These figures are for Guaranty Student Fund only. No financial statements were provided for the Capitalized Tuition Assistance Program (TAP), Regents' Scholarship or Fellowship Programs.*

(11) *MAC is a special purpose authority whose financial statements do not lend themselves to the schedule. It has assets of $588.0 million and liabilities of $5.2 billion (of which $5.1 million are bonds outstanding). Its bonds outstanding have a first call on and the net funding deficit is offset by, amounts to be provided from the proceeds of future taxes (sales and stock transfer) and certain State aid otherwise allocable by the State to New York City.*

(12) *Activities are supervised by the Housing Finance Agency.*

(13) *PFA is a single purpose authority which was established to bail out the Urban Development Corporation (UDC) in 1975. Certain adjustments have been made to eliminate interagency transactions between PFA and UDC.*

(14) *Certain adjustments have been made to eliminate interagency transactions between UDC and PFA.*

CASH MANAGEMENT AND INVESTMENTS

During the 1978-79 fiscal year the State's Cash Management and Investment Program was highlighted by:

* A composite yield on short-term investments in the State's Common Retirement Fund of 8.29% and 7.75% for other major funds for which the Comptroller has investment responsibility:

* Receipt of $240.8 million of interest income from short term investment of moneys managed by the Comptroller – $94.9 million related to the Common Retirement Fund of the State and $145.9 million related to current operating funds. These earnings effectively reduced the cost of State programs to the taxpayer;

* The Comptroller's insistence that all loans to New York City made by the Retirement Systems under his stewardship must be backed by effective guarantees of the Federal Government;

* The initial request for proposal under a program to select banks by competitive bidding was undertaken for the processing of Department of Higher Education billings and payments and will reduce the costs of these services by $100,000.

* The development of a computer based cash flow accounting and reporting system.

* The short term investment of New York City debt service funds.

Details with respect to these highlights follow.

The primary responsibility for the Cash Management and Investment Program of the State rests with the Comptroller. This responsibility encompasses the daily management of cash and investments for virtually all of the funds of the State, as well as the periodic audit of the cash and investment management of those funds which, by law, are invested by officials other than the Comptroller.

Because State funds differ in timing of cash intake and outflow and in the way cash on hand may be legally invested as well as in the purpose for which they were established, the State's cash management system involves a number of sub-systems designed to meet the specific needs of the various types of State funds.

State funds, for the purpose of cash and investment management, may be categorized into five major types: (1) Retirement Funds; (2) Current Operating Funds; (3) Insurance Related Escrow Funds; (4) Authority Related Funds; and (5) Assets of individuals in the State's mental hygiene and correctional institutions.

Current Operating Funds represent the financial understructure for the State's general operations; the funds in the other categories are trusts established by the State for the benefit of specific segments of the population.

The following schedule summarizes investment holdings at March 31, 1979, for each of the various categories of funds. Because of their relative importance, the Common Retirement Fund and the Teachers' Retirement Fund (which is invested by a separate Board of Trustees) are shown separately:

	Total Holdings at 3/31/79 (Par)
	(Millions of dollars)
Common Retirement Fund	$10,559.7
Teachers' Retirement Fund	6,411.6
Current Operating Funds	1,836.6
Insurance Related Funds	1,429.8
Authority Related Funds	467.4
Institutional Funds	23.9
	$20,729.0

For a more detailed breakdown of the holdings of each of the funds within each of the above categories see "INVESTMENTS – EXHIBIT A", in Part II of this Report.

Despite the necessary differences in the approach to the investment and cash management of the various State funds, there are four general objectives which are applicable to the Comptroller's cash management program. These are:

- Provide sufficient cash on a timely basis to meet the expenditure requirements of the fund;
- Maximize income through the identification and prudent investment of moneys not immediately required to meet expenditures;
- Minimize the total cost of borrowing by reducing short-term borrowing requirements;
- Obtain efficient banking services at the lowest practical cost.

The following is a brief description of the State's Cash Management and Investment Program as it relates to the various types of State funds.

Current Operating Funds

These funds represent the most complex component of the State's cash management operation and have the most direct impact on the State's taxpayers. Total investment holdings for these funds are second in amount only to the retirement funds.

The Comptroller, by law, has the responsibility for the investment of these funds, which include the State's General Fund, the largest of the current operating funds, the State's Unemployment Insurance Fund, funds relating to the State University System, Federal program funds, and numerous other program related funds. Also included in this category, although not technically considered funds, are the various revenue collection accounts of the State.

Income collected on short-term investments of the current operating funds totaled $145.9 million for the 1978-79 year as compared with $117.5 million in 1978-79. The increase in interest income was due to a number of factors, including an increase in the amount of money available for investment, and a general increase in short-term rates. A significant portion of the increase in the amount invested was due to improved money management techniques introduced during recent fiscal years.

Short-term rates increased steadily during the 1979 fiscal year – the average 90 day bill rate for year ended March 31, 1979 was 8.03%, compared with 5.73% for the previous fiscal year. The Short-Term Investment Pool, a device for pooling the major portion of Current Operating Funds for investment purposes, enjoyed an earned interest yield of 7.75%, on the average daily portfolio balance. A significant part of the funds in the Short-Term Investment Pool are briefly available for investment only in the first quarter of the fiscal year after the sale of tax and revenue anticipation notes in April.

The 1978-79 fiscal year saw the continuance of a program to select banks by competitive bidding. This program has insured the best quality banking services at the lowest cost to the taxpayer. Banks were asked to submit proposals indicating the price they would charge for assisting the State in a variety of banking operations.

Among the successful bids for banking service was one for the billing and collection of payments for the Tuition Assistance Program Administered by the Department of Higher Education. As a result of the competitive bidding process, the cost to the tax payers for these services was reduced by $100,000. Other accounts are being reviewed to determine the feasibility of selecting additional banks by competitive bidding.

A new project ("Moneymax") is being developed as an investment tool to project the daily cash position for the General Fund, the principal recipient and disburser of State funds. The cash position for any particular day (s) up to one year is formulated from individual projections of 160 receipt and/or disbursement categories based upon known and projected variables such as prior year's data, anticipated revenue trends and disbursement schedules. The Moneymax system will assist in the day-to-day determination of available cash for investment purposes as well as the best investment program, short or long.

An amendment to the public authorities law made the State Comptroller responsible for the collection and investment of New York City's debt service funds. For the period January 1, 1979 to March 31, 1979, the interest on such investments was $2.7 million which represents an earned interest yield of 9.92.

Retirement Funds

There are four statewide public retirement systems which have been established solely for the benefit of public employees in the State. These funds, which are not State funds, are: (a) the Employees' Retirement System; (b) the Policemen's and Firemen's Retirement System; (c) the Hospital Retirement System; and (d) the State Teachers Retirement System. The first two systems are invested jointly through the New York State Common Retirement Fund.

The Teachers Retirement System is administered by a Board of Directors, which is responsible for the investment policy of the system, within statutory guidelines. The investment assets of this system totaled $6.4 billion at March 31,1979. The Comptroller is sole trustee of the Common Retirement Fund and is responsible for the cash management and investment programs of that fund and the Hospital Retirement Fund. Accordingly, the investment program of the Common Retirement Fund, including the timing of investments, the type and quality of investments purchased and the overall mix of the portfolio, is continually reviewed to ensure that it is consistent with the following objectives of the fund:

* Safeguard of principal from any imprudent risk.

* Obtain the maximum yield consistent with the safety of principal.

* Portfolio which emphasizes quality, diversity and relative liquidity.

The Comptroller is assisted in this role by an Investment Advisory Committee of recognized experts on investments (such as, executives of banks, insurance companies and investment firms), by a Mortgage Advisory Group and by other investment consultants who are available on a day-to-day basis. This wide range of expertise assures that the investment program of the fund is subject to continuing appraisal resulting in a maximum return within the parameters of prudent investment policy.

Consistent with investment program objectives and with the unanimous support of the Investment Advisory Committee, the Comptroller took the position that, no moneys of the Fund would be loaned to New York City unless the Federal Government effectively guaranteed the investment. This position was maintained despite continued heavy pressure to make such loans.

At the end of the 1978-79 fiscal year, the par value of both long and short-term investments held for the Common Retirement Fund total $10,559.7 billion. Long-term investments exclusive of common stock, had a current yield of 7.70%. This yield compares with a 7.27% yield for the prior fiscal year and a 3.35% yield in 1959, the year when legislation was passed to expand the scope of eligible investments.

The Hospital Retirement System, originally established as a separate retirement system for State Hospital Employees, has been closed to new members since 1926. The system has total investments of $.7 million consisting primarily of U.S. Government obligations.

The portfolio of the Common Retirement Fund and the Hospital Retirement Fund are summarized by type of issuer in Part II of this Report. A statement of investment transactions for these funds for the fiscal year ending March 31, 1979 is also included in Part II.

Insurance Related Funds

The State Commissioner of Taxation and Finance, by law, has the investment management responsibility for these funds. Included in this category are the funds established for the purpose of guaranteeing payments and ensuring benefits under various insurance programs operating within the State. For a more detailed discussion of these funds see "Major Classifications of Sole Custody Funds – Trust and Agency Funds" in Part II of this Report. The investment holdings of Insurance Related funds totaled $1,429.8 million at March 31, 1979. This total was comprised of the following:

* Obligations of the Federal Government and its agencies – $711.4 million;

* Obligations of New York State Authorities – $377.7 million;

* Certificates of Deposit and similar types of investments – $191.7 million;

* Corporate Bonds – $136.1 million; and other – $12.9 million.

Authority Related Funds

The Commissioner of Taxation and Finance and the Comptroller are each responsible for the management of a number of funds related to State authorities, agencies and public benefit corporations. Included in this category are only those operating or income funds which, by statute, are in the custody of a State official. Generally, debt service funds related to authorities are funds for the deposit and disbursement of bond proceeds are managed by a bank designated as trustee or agent by an authority. Therefore, this category does not encompass all State authorities, nor does it include all the funds of each authority.

The investments which may be purchased for these funds are, in general, limited to direct obligations of the Federal Government and direct obligations of the State. In some cases the investment of these funds is further restricted by agreements with authority bond holders.

The funds related to the Facilities Development Corporation, the State University Income Fund and the Emergency Highway Reconditioning and Preservation Fund are discussed in detail in Part II of this Report under "Sole Custody Operating Funds". These funds are depositories for moneys formerly deposited directly in the State's General Fund. They are included as "Authority Related Funds" because they represent the underlying security for their respective capital financing programs and the investment of them is restricted by the terms of the borrowing for such programs.

The investment holdings of all Authority Related Funds total $467.4 million at March 31, 1979. This total was comprised o the following: Federal obligations $448.2 million; and Time Certificates of Deposit and similar types of investments – $19.2 million.

Institutional Funds

This category is comprised primarily of patients' cash funds at the State Mental Hygiene Institutions and inmates' cash funds at correctional facilities throughout the State. The investment of these moneys is the responsibility of the business officer of each institution. Earnings on the investment of such moneys is credited to the individual patient or inmate.

Such moneys are generally invested in interest bearing time accounts. At March 31, 1979 a total of $23.9 million of patients' and inmates' funds were on deposit in interest bearing bank accounts.

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Part II

Financial Statements

This part consists of twelve sections, containing detailed financial statements for various aspects of State fiscal operations. The information presented is intended to serve as a working reference document to Legislators, State department and agency officials, research organizations, students of government finance and all other interested parties.

The first section includes summary financial statements which show the fiscal activities of all State Governmental Operating Funds for fiscal year 1978-79, plus comparative summaries of the revenues and expenditures of the General Fund. Sections II through IV contain detailed expenditure data for the three parts of the General Fund. Sections V and VI, show the activities of First Instance Appropriations, related receivables and the transactions of the Tax Stabilization Reserve Funds. Receipt and disbursement transactions of all other State funds are shown in Sections VII through IX, with State debt operations detailed in Section X and investment activities in Section XI. The final section, Section XII, discusses the activity of other funds, accounts, and moneys held outside the State Treasury but under the control of specific agencies and departments, and subject to audit by Comptroller.

Section I

Summary Financial Statements

This opening section contains the summary financial statements of the State Governmental Operating Funds, including a comparative statement of Income and Outgo of the General Fund. Presented first is the State Governmental Operating Funds "Statement of Fund Balances" which shows the April 1, 1978 cash balance, fiscal year receipt and disbursement transactions and the March 31, 1979 fund balances for all funds generally considered as governmental operating funds. The second statement is the "Combined Statement of Cash receipts and Disbursements" which shows in detail the results of the combined transactions of all Governmental Operating Funds. A complete picture of all State financial transactions in direct support of governmental operations is presented in these statements.

Exhibits B thru E and their supporting schedules are concerned with the General Fund. The "Comparative Summary Statement of Income and Outgo of the General Fund" reflects the results of those financial transactions applicable only to the Governor's main budget.

Governmental Operating Funds:	
Statement of Balances	Exhibit A
Combined Statement of Cash Receipts and Disbursements	Schedule A-1
General Fund:	
Five-year Comparative Summary Statement of Income and Outgo	Exhibit B
Five-year Comparative Summary of Taxes, Miscellaneous Revenues and Federal Revenue Sharing	Exhibit C
Five-Year Comparative Statement of Miscellaneous Revenues and Federal Revenue Sharing	Schedule C-1
Analysis of Taxes, Miscellaneous Revenues and Federal Revenue Sharing	Schedule C-2
Statement of Departmental Expenditures	Exhibit D
Statement of Appropriation Transactions	Exhibit E
General Fund and Other Treasury Funds:	
Analysis of Expenditures — By Object	Exhibit F

Summary – Exhibit A

Governmental Operating Funds
Statement of Balances
Fiscal Year Ended March 31, 1979

	Grand Total	General Fund (Excluding First Instance Transactions)	Total
Cash Balances, April 1, 1978	($160,972,258) (1)	$5,236,637	($166,208,895)
Receipts	128,678,435,497	15,763,870,521	112,914,564,976
	$128,517,463,239	$15,769,107,158	$112,748,356,081
Disbursements	$128,784,891,084	15,722,778,863	113,062,112,221
	($267,427,845)	$46,328,295	($313,756,140)
Adjustments to First Instance Transactions General Fund		36,084,051	+36,084,051
Cash Balances, March 31, 1979	($267,427,845)	$10,244,244	($277,672,089)
Investment Balances, March 31, 1979	1,326,859,491		1,326,859,491
First Instance Accounts Receivable, March 31, 1979	490,514,922	338,220,525	152,294,397
Total Balances, March 31, 1979	**$1,549,946,568**	**$348,464,769**	**$1,201,481,799**

Footnote:
(1) Managed overdraft — sufficient funds are deposited to pay checks as presented.

First Instance Transactions (General Fund)	Tax Revenue Stabilization Reserve Funds	Bond Funds	Debt Service Funds	Special Revenue Funds	Enterprise Funds	Intra-governmental Service Funds	Trust and Agency Funds	Sole Custody Operating Funds
–	$21,287,864	$161,542,407	$9,065,689	$196,092,661	$5,190,337	$7,807,627	($567,212,443)	$16,963
$2,195,938,561	16,202,172	540,146,000	83,355,892	5,930,394,999	5,881,572	43,710,538	103,575,620,570	523,314,672
$2,195,938,561	$37,490,036	$701,688,407	$92,421,581	$6,126,487,660	$11,071,909	$51,518,165	$103,008,408,127	$523,331,635
2,232,022,612	37,490,036	688,928,257	84,113,608	5,924,219,368	6,904,310	44,897,577	103,520,215,237	523,321,216
($36,084,051)	–	$12,760,150	$8,307,973	$202,268,292	$4,167,599	$6,620,588	($511,807,110)	$10,419
+36,084,051	–	–	–	–	–	–	–	–
–	–	$12,760,150	$8,307,973	$202,268,292	$4,167,599	$6,620,588	($511,807,110)	$10,419
–	–	–	8,105,177	249,470	–	–	1,308,329,844	10,175,000
–	$152,294,397	–	–	–	–	–	–	–
–	$152,294,397	$12,760,150	$16,413,150	$202,517,762	$4,167,599	$6,620,588	$796,522,734	$10,185,419

Governmental Operating Funds
Combined Statement of Cash Receipts and Disbursements
All State Treasury Funds – at March 31, 1979

Source	Grand Total	General Fund (Excluding First Instance Transactions)	Total
Revenues:			
Taxes	$11,005,417,063	$10,990,071,464	$15,345,599
Miscellaneous revenues	1,502,214,467	231,689,457	1,270,525,010
Federal grants	5,472,536,061	43,568,466	5,428,967,595
Receipts from other governmental units for special purposes	1,010,999,409	2,582,710	1,008,416,699
Repayment of advances by public authorities	24,114,257	342,008	23,772,249
Total Revenues	**$19,015,281,257**	**$11,268,254,105**	**$7,747,027,152**
Other Sources of Funds:			
Proceeds of sale of direct State bonds	**$333,765,000**		$333,765,000
Proceeds of direct State bond anticipation notes	**113,318,000**	–	113,318,000
Proceeds of bonds and notes of State Agencies	64,015,018	–	64,015,018
Proceeds of bonds and notes of other Governmental Units	11,899,092	–	11,899,092
Total Other Sources of Funds	**$522,997,110**	**–**	**$522,997,110**
Other Transactions:			
Proceeds of sale of tax anticipation notes	$3,790,000,000	$3,790,000,000	
Revolving fund transactions	6,249,710,048	–	$6,249,710,048
Transfers from other funds (Contra)	1,659,853,314	668,126,380	991,726,934
Interfund items (Contra)	53,692,208	37,490,036	16,202,172
Investments matured or sold (Cost Price)	97,386,901,560	–	97,386,901,560
Total Other Transactions	**$109,140,157,130**	**$4,495,616,416**	**$104,644,540,714**
Total Receipts of all treasury funds	**$128,678,435,497**	**$15,763,870,521**	**$112,914,564,976**
Application			
Expenditures:			
Grants to local governments	$11,302,728,507	$7,080,351,510	$4,222,376,997
Operation of State departments and agencies	5,346,664,997	3,674,381,454	1,672,283,543
Capital construction	1,014,770,963	422,497,321	592,273,642
Debt service, rental occupancy payments, etc.	840,024,527	521,061,614	318,962,913
Advances to other governmental units	821,605,000	–	821,605,000
Advances to public authorities	46,217,928	–	46,217,928
Miscellaneous expenditures including lottery prizes	32,220,804	–	32,220,804
Total Expenditures	**$19,404,232,726**	**$11,698,291,899**	**$7,705,940,827**
Other Transactions:			
Redemption of tax anticipation notes	$3,790,000,000	$3,790,000,000	
Redemtion of direct State bond anticipation notes	423,169,000		$423,169,000
Revolving fund transactions	5,668,614,984	–	5,668,614,984
Transfers to other Funds (Contra)	1,659,853,314	218,284,792	1,441,568,522
Interfund items (Contra)	53,692,208	16,202,172	37,490,036
Investments purchased (Cost Price)	97,785,328,857	–	97,785,328,852
Total Other Transactions	**$109,380,658,358**	**$4,024,486,964**	**$105,356,171,394**
Total Disbursements of all treasury funds	**$128,784,891,084**	**$15,722,778,863**	**$113,062,112,221**

First Instance Transactions (General Fund)	Tax Revenue Stabilization Reserve Funds	Bond Funds	Debt Service Funds	Special Revenue Funds	Enterprise Funds	Intra-governmental Service Funds	Trust and Agency Funds	Sole Custody Operating Funds
—	—	—	—	—	—	—	—	$15,345,599
$215,483,956	—	—	$15,065,755	$513,171,135	$3,830,279	—	$70,895,812	452,078,073
493,372,672	—	$3,063,000	6,122,170	4,914,356,612	—	—	12,053,141	—
941,303,927	—	—	45,315,315	21,154,092	—	—	643,365	—
23,772,249	—	—	—	—	—	—	—	—
$1,673,932,804	—	$3,063,000	$66,503,240	$5,448,681,839	$3,830,279	—	$83,592,318	$467,423,672
—	—	$333,765,000	—	—	—	—	—	—
—	—	113,318,000	—	—	—	—	—	—
$42,258,469	—	—	—	$21,756,549	—	—	—	—
11,899,092	—	—	—	—	—	—	—	—
$54,157,561	—	$447,083,000	—	$21,756,549	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	$1,935,197	$43,710,538	$6,204,064,313	—
$467,848,196	—	—	$1,415,941	$448,706,438	116,096	—	73,640,263	—
—	$16,202,172	—	—	—	—	—	—	—
—	—	$90,000,000	15,436,711	11,250,173	—	—	97,214,323,676	$55,891,000
$467,848,196	$16,202,172	$90,000,000	$16,852,652	$459,956,611	$2,051,293	$43,710,538	$103,492,028,252	$55,891,000
$2,195,938,561	$16,202,172	$540,146,000	$83,355,892	$5,930,394,999	$5,881,572	$43,710,538	$103,575,620,570	$523,314,672
$91,246,176	—	—	—	$4,119,449,439	—	—	$11,681,382	—
667,488,073	—	—	—	979,601,454	3,073,356	—	16,846,919	$5,273,741
547,857,019	—	$6,263,617	—	24,754,051	—	—	13,398,955	—
52,646,000	—	—	$53,500,215	148,368,746	—	—	—	64,447,952
803,000,000	—	18,605,000	—	—	—	—	—	—
46,217,928	—	—	—	—	—	—	—	—
—	—	—	—	2,756,549	15,120	—	29,449,135	—
$2,208,455,196	—	$24,868,617	$53,500,215	$5,274,930,239	$3,088,476	—	$71,376,391	$69,721,693
—	—	—	—	—	—	—	—	—
—	—	$423,169,000	—	—	—	—	—	—
—	—	—	—	—	$3,403,356	$44,897,577	$5,620,314,051	—
$23,567,416	—	150,890,640	$14,569,198	$638,032,733	412,478	—	218,657,534	$395,438,523
—	$37,490,036	—	—	—	—	—	—	—
—	—	90,000,000	16,044,195	11,256,396	—	—	97,609,867,261	58,161,000
$23,567,416	$37,490,036	$664,059,640	$30,613,393	$649,289,129	$3,815,834	$44,897,577	$103,448,838,846	$453,599,523
$2,232,022,612	$37,490,036	$688,928,257	$84,113,608	$5,924,219,368	$6,904,310	$44,897,577	$103,520,215,237	$523,321,216

General Fund
Five-Year Comparative Summary Statement Of Income and Outgo

	Fiscal Year Ended March 31,				
	1979	1978	1977	1976	1975
Income:					
Revenues:					
Taxes From Basic Tax Structure:					
Personal Income Tax	$5,057,867,378	$4,736,245,099	$4,296,975,197	$3,948,807,841	$3,588,584,356
Business Taxes	1,904,790,137	1,993,165,803	1,913,649,554	1,698,982,004	1,456,315,815
Sales and Use Tax	2,590,404,649	2,412,287,796	2,218,161,977	2,148,915,367	2,000,853,882
Other Consumption and Use Taxes	1,330,199,970	1,312,943,124	1,328,211,257	1,303,812,397	1,300,026,179
Other Receipts	286,154,929	290,161,993	381,387,690	335,842,076	332,077,682
Taxes From Basic Tax Structure	$11,169,417,063	$10,744,803,815	$10,138,385,675	$9,436,359,685	$8,677,857,914
Non-Recurring Tax Revenue Adjustments and Taxes Credited to Special Funds:					
Reduction (or Increase) of Tax Refund Reserves	(164,000,000)	(24,300,000)	($5,700,000)	64,000,000	165,000,000
Increase or Decrease Due to Deferred Refunds (1)	—	(230,000,000)	230,000,000	—	—
Taxes Credited to Special Funds (2)	(15,345,599)	(15,050,837)	(19,541,766)	(19,372,479)	(19,607,564)
Total Taxes	**$10,990,071,464**	**$10,475,452,978**	**$10,343,143,909**	**$9,480,987,206**	**$8,823,250,350**
Miscellaneous Revenues (3)	565,057,109	420,355,094	458,213,420	303,428,252	280,460,574
Federal Revenue Sharing (4)	256,531,416	252,419,285	293,697,780	234,913,238	228,730,686
Total Revenues	**$11,811,659,989**	**$11,148,227,357**	**$11,095,055,109**	**$10,019,328,696**	**$9,332,441,610**
Other Income:					
Borrowing for Capital Construction	$124,720,495	$124,693,318	$173,354,048	$135,792,374	$73,333,455
1973-74 Excess Income	—	—	—	—	123,222,711
Special Federal Aid Received in a Prior Year	—	—	—	—	129,000,000
Net Cash Income From First Instance Advances of the Capital Construction Fund (5)	51,082,850	—	10,417,153	49,055,402	—
Total Other Income	**$175,803,345**	**$124,693,318**	**$183,771,201**	**$184,847,776**	**$325,556,166**
Total Income	**$11,987,463,334**	**$11,272,920,675**	**$11,278,826,310**	**$10,204,176,472**	**$9,657,997,776**
Expenditures and Other Payments:					
Expenditures:					
Local Assistance	$7,082,358,989	$6,633,534,169	$6,686,739,573	$6,318,688,637	$5,637,693,198
State Purposes	3,880,309,685	3,651,841,596	3,348,737,932	3,319,911,046	3,101,062,577
Capital Construction	432,846,403	445,192,579	540,433,504	617,374,442	490,844,178
Debt Service	521,061,614	416,225,543	412,450,622	395,011,033	327,802,315
Total Expenditures	**$11,916,576,691**	**$11,146,793,887**	**$10,988,361,631**	**$10,650,985,158**	**$9,557,402,268**
Other Payments:					
Repayment of Tax and Revenue Anticipation Notes Issued to finance cash deficit on prior March 31	—	$91,535,321	$382,000,000	—	—
Repayment of prior year-end advances from Tax Revenue Stabilization Reserve Fund	16,202,172	18,482,584	—	—	—
Net Cash Outgo from First Instance Advances of the Capital Construction Fund	—	11,618,741	—	—	119,078,092
General Fund transfers to Tax Stabilization Reserve Funds (6)	49,676,865	—	—	—	
Total Other Payments (7)	**$65,879,037**	**$121,636,646**	**$382,000,000**	—	**$119,078,092**
Total Expenditures and Other Payments	**$11,982,455,728**	**$11,268,430,533**	**$11,370,361,631**	**$10,650,985,158**	**$9,676,480,360**
Excess of Income over Expenditures and Other Payments (8)	**$5,007,606**	**$4,490,142**	**($91,535,321)**	**($446,808,686)**	**($18,482,584)**

Footnotes:

(1) Taxes collected during fiscal year 1977-1978 reflects the payment of approximately $320 million of Personal Income Tax Refunds for 1977 taxes. No refunds were paid during fiscal year 1976-1977 for 1976 Personal Income Taxes, however, approximately $230 million of 1976-1977 refunds were made in 1977-1978. This had the effect of increasing comparative 1976-1977 reported tax collections while decreasing 1977-1978 reported tax collections.

(2) Motor fuel tax revenues amounting to $4.5 million per annum were deposited into the Outdoor Recreation Development Account during each of the years 1975 through 1977 pursuant to Chapter 89 Laws of 1965. Also, pursuant to Chapter 648 Laws of 1972 approximately $15 million of additional Motor Fuel Tax revenues was deposited into the Emergency Highway Reconditioning and Preservation Fund in each of the years 1975 through 1979.

(3) Includes Lottery receipts as follows: 1975 – $54.5 million; 1976 – $27.4 million; and 1977 – $90.8 million. In 1978 Lottery receipts were deposited and disbursed directly from the State Lottery Fund rather than the General Fund. Accordingly, excluded in 1978 are Lottery Proceeds of $111.4 million of which $94.5 million went for State Aid to Education and $16.9 million for administrative purposes. Lottery proceeds of $112.9 million in 1979 were distributed $95.0 million for Education and $17.9 million for Administration.

(4) For 1977-1978 the General Fund Federal Revenue Sharing receipts do not include $121.3 million which was deposited into the Federal Countercyclical Fund. In 1976-1977, similar receipts of $48.6 million are included in the General Fund as Federal Revenue Sharing.

(5) Beginning with 1974-1975 the net results of Capital Construction Fund first instance advances are reported and reflected in this summary of operations. Net cash income occurred in 1978-1979, 1976-1977 and 1975-1976 while a net cash outgo occurred in 1977-1978.

(6) Pursuant to the State Finance Law, revenues in excess of General Fund requirements not otherwise appropriated are required to be transferred to the appropriate reserve funds at the end of each fiscal year. At March 31, 1979, surpluses of $35.8 million and $13.9 million were transferred to the State Purposes and Local Assistance Tax Stabilization Reserve Funds respectively.

(7) In 1975-1976, advances totaling $750 million were made from the Local Assistance Fund to New York City to the Municipal Assistance Corporation on behalf of New York City. These advances were financed by an issuance of New York State Tax and Revenue Anticipation Notes. The advances were repaid by the City in 1976-1977 and the notes were also repaid by the State in 1976-1977. (The transactions relative to these advances and notes are not reflected in this exhibit).

(8) In 1978-1979 and 1977-1978 year-end cash surpluses of $5 million and $4.5 million, respectively were allocated to the Capital Construction Fund resulting in increases to the fund's balance at the end of each year. Also, in 1978-1979 cash surpluses of $49.7 million occurring in the State Purpose and Local Assistance funds were transferred to appropriate reserve funds pursuant to the State Finance Law. (See footnote no. 6). Cash deficits resulted in 1974-1975, 1975-1976, and 1976-1977 in either the State Purposes or the Local Assistance Fund and were financed as follows:

	1976-1977	*1975-1976*	*1974-75*
		(in millions of dollars)	
Advances from the Tax Revenue Stabilization Reserve Funds	–	*$64.8*	*$18.5*
Borrowings on Tax and Revenue Anticipation Notes issued on March 31	*$91.5*	*$382.0*	–
Total Means of Financing	*$91.5*	*$446.8*	*$18.5*

Notes issued in 1976 were issued with mid-June maturity dates. The $18.5 million advanced from the Tax Revenue Stabilization Reserve for 1974-1975 was repaid as of March 31, 1978 and of the $64.8 million advanced in 1975-1976, $48.6 million remain unpaid as of March 31, 1979. Pursuant to Section 92 of the State Finance Law such advances must be repaid in not less than three equal installments within the next six year succeeding period.

General Fund
Five-Year Comparative Summary of Taxes, Miscellaneous Revenues and Federal Revenue Sharing

	Fiscal Year Ended March 31,				
	1979	1978	1977	1976	1975
Taxes:					
Personal Income Tax (1)	$4,893,867,378	$4,476,245,099	$4,526,975,197	$4,012,807,841	$3,753,584,356
General Business Taxes:					
Corporation and utilities taxes	$479,916,206	$450,205,668	$447,507,593	$392,809,912	$332,120,299
Corporation franchise tax, article 9-a (2)(3)(4)	1,005,392,679	1,086,529,690	1,042,508,473	877,296,050	763,460,359
Unincorporated business tax (3)	49,525,470	65,160,684	69,035,881	64,699,600	64,172,108
Bank tax (4)	168,651,729	198,852,672	177,945,562	190,866,352	139,959,907
Insurance tax	201,304,053	198,117,089	170,952,045	173,310,090	156,603,142
Total General Business Taxes	**$1,904,790,137**	**$1,998,865,803**	**$1,907,949,554**	**$1,698,982,004**	**$1,456,315,815**
Consumption and Use Taxes:					
Sales and use tax (5)	$2,590,404,649	$2,412,287,796	$2,218,161,977	$2,148,915,367	$2,000,853,882
Motor vehicle tax	264,135,527	255,586,084	255,496,245	259,530,779	244,461,163
Motor fuel tax (6)(7)	489,993,257	480,779,497	491,572,352	461,026,148	479,317,567
Alcoholic beverage tax	149,688,823	150,589,642	150,234,186	153,855,731	154,573,346
Alcoholic beverage control licenses	34,330,524	34,975,477	36,413,287	33,111,518	32,790,472
Cigarette tax	327,946,583	335,098,426	334,172,685	337,466,124	330,469,648
Highway use tax	48,759,657	40,863,161	40,780,736	39,449,618	38,806,419
Total Consumption and Use Taxes	**$3,905,259,020**	**$3,710,180,083**	**$3,526,831,468**	**$3,433,355,285**	**$3,281,272,497**
Other Taxes:					
Estate and gift taxes	$154,935,827	$162,498,923	$199,273,611	$147,567,788	$146,160,522
Pari-mutuel tax	118,718,825	116,381,986	172,298,266	180,298,702	177,362,513
Real estate transfer tax	11,364,924	10,058,932	8,590,662	6,892,872	7,450,801
Racing and boxing exhibitions taxes	1,135,353	1,222,152	1,225,151	1,082,714	1,103,846
Total Other Taxes	**$286,154,929**	**$290,161,993**	**$381,387,690**	**$335,842,076**	**$332,077,682**
Total Taxes	**$10,990,071,464**	**$10,475,452,978**	**$10,343,143,909**	**$9,480,987,206**	**$8,823,250,350**
Miscellaneous Revenues:					
Revenues of State departments (8)	$105,256,548	$115,811,124	$83,159,468	$79,444,296	$70,121,402
Sundry general revenues	75,914	1,636,857	634,808	709,034	896,310
Refunds and reimbursements (9)	32,351,705	26,091,223	43,325,903	47,246,639	19,631,757
Federal grants and reimbursements (10)	107,612,830	80,120,358	55,449,896	59,732,885	47,039,034
Lottery (11)(12)	—	—	90,763,928	27,418,430	54,397,354
Land, buildings and property sold	738,563	2,762,981	838,324	1,696,890	691,385
Abandoned property receipts (13)	44,820,088	55,100,463	125,938,930	43,435,779	31,214,781
Income from investments and bank deposits	51,371,356	62,264,944	24,729,081	26,634,561	54,451,531
Transfers from other funds (14)	216,991,130	76,567,144	33,373,082	17,109,738	2,017,020
Adjustment of prior year's revenue	5,838,975	—	—	—	—
Total Miscellaneous Revenues	**$565,057,109**	**$420,355,094**	**$458,213,420**	**$303,428,252**	**$280,460,574**
Federal Revenue Sharing (15)	$256,531,416	$252,419,285	$293,697,780	$234,913,238	$228,730,686
Total Taxes, Miscellaneous Revenues and Federal Revenue Sharing	**$11,811,659,989**	**$11,148,227,357**	**$11,095,055,109**	**$10,019,328,696**	**$9,332,441,610**

Footnotes:
(nos. 1 through 15 on page 41 and 42)

Footnotes:

(1) The following schedule reflects the affect on income tax net receipts of annual adjustments to a special reserve to pay estimated refunds maintained at the end of each year:

Fiscal Year Ended March 31	*Net Receipts*	*Refund Reserve (Increase) Decrease*	*Reported Receipts*
		(In millions of dollars)	
1979	*$5,057.8*	*($164.0)*	*$4,893.8*
1978	*4,506.2*	*(30.0)*	*4,476.2*
1977	*4,527.0*	*–*	*4,527.0 (a)*
1976	*3,948.8*	*64.0*	*4,012.8*
1975	*3,588.6*	*165.0*	*3,753.6*

(a) Reported receipts from Personal Income Tax for fiscal year 1977 reflect approximately $230 million of personal income tax refund payments deferred until after April 1, 1977.

(2) Reported Corporation Franchise Tax revenues for 1978 are $5.7 million more than net collections because the Corporation Franchise Tax Refund Account was reestablished at $.1 million on March 31, 1978, compared with $5.8 million on March 31, 1977. Conversely reported revenues for 1977 are $5.7 million less than net collections. A major tax rate increase affecting Corporation Franchise Taxes was passed by the Legislature during fiscal year 1975-1976, but because of the late enactment of this legislation, the impact of the rate increase was reflected for the first time in 1977 revenues.

(3) In 1978 and 1979, reported Corporation Franchise Tax revenues and Unincorporated Tax revenues have been reduced by special Stock Transfer Tax refunds pursuant to Chapter 842 of the Tax Laws of 1976.

	1979	*1978*
Corporation Franchise Tax	*$23,411,919*	*$7,277,532*
Unincorporated Business Tax	*$22,362,080*	*$8,658,853*

(4) During the Special Legislative Session held in December, 1975, a tax rate increase affecting Corporation Franchise Taxes and Bank Taxes was passed. The impact of the expiration of the 20 percent Corporation Franchise Tax surcharge and the 30 percent Bank Tax surcharge is reflected in 1979 revenues. In 1979, Bank Taxes reported do not include $50,000 drawn down from the Bank Tax Refund Reserve.

(5) Legislation enacted in December, 1975, accelerated Sales Tax payments by requiring monthly rather than quarterly remittance of Sales Tax levies from vendors with quarterly tax collections of $300,000 or more. Effective September 1, 1977, this monthly requirements was extended to vendors having quarterly tax collections of $100,000 or more. Legislation was later enacted and became effective March 1, 1978, which again required vendors with quarterly sales tax collections of $300,000 or more to file monthly remittances.

(6) Does not include $4,500,000 in each of the years 1975 through 1977 of additional Motor Fuel Tax revenues deposited in the Outdoor Recreation Development Account pursuant to Chapter 89, Laws of 1965; this Account was dissolved effective April 1, 1977, in accordance with Chapter 45, Laws of 1977.

(7) Receipts also do not include additional Motor Fuel Tax revenues deposited in the Emergency Highway Reconditioning and Preservation Fund pursuant to Chapter 648, Laws of 1972, as follows:

Fiscal Year Ended March 31	*Amount*
1979	*$15,345,599*
1978	*15,050,837*
1977	*15,041,766*
1976	*14,872,479*
1975	*15,107,564*

(8) Revenues of State departments includes $15.7 million (1979) and $13.2 million (1978) of fees that formerly flowed into the Outdoor Recreation Development Account which was dissolved effective April 1, 1977.

(9) Includes $2.6 million (1979), $2.6 million (1978), and $1.7 million (1977) in repayments from counties of loans for care of children with multiple handicaps and $.3 million (1979), $1.1 million (1978), and $.9 million (1977) from the Housing Finance Agency pursuant to recovery agreements. Also, in 1977, includes $20.0 million repayment of loan from the City of Buffalo.

(10) Includes revenues initially deposited into Federal funds prior to transfer to the General Fund for expenditure:

Fiscal Year Ended March 31	*Amount*
1979	*$64,044,364*
1978	*41,927,007*
1977	*30,745,977*
1976	*18,504,446*
1975	*19,337,729*

(11) Lottery revenue for 1978-79 and 1977-78 was disbursed directly from the State Lottery Fund rather than from the General Fund as in 1974-75 through 1976-77.

(12) Lottery sales which had been suspended in October, 1975, were resumed in August, 1976, with the institution of a new "instant game" format.

(13) Effective December 31, 1975, the dormancy period for abandoned property held by stockbrokers and dealers was reduced from five to three years. Subsequent legislation reduced the various dormancy periods for abandoned property held by banks, utility companies, general business corporations, and life insurance companies. These statutory changes resulted in a windfall gain estimated at approximately $70 million during 1976-77.

(14) In 1978, $44.1 million of the employer's share of Retirement costs for State employees paid from Federal funds and other special administrative State funds initially deposited to a Fringe Benefit Escrow Account was transferred to the General Fund; in 1979, $59.8 million of such receipts was used to defray the employer's contribution cost to the Employee's Retirement System. In addition, approximately $13.5 million (1979), $23.3 million (1978), and $8.0 million (1977) was transferred from the Indirect Cost Recovery Account to the General Fund.

During 1977-78 and 1976-77, legislation was enacted providing for several transfers from other funds to the General Fund.

	To General Fund	
	In Millions of Dollars	
	1977-78	*1976-77*
Outdoor Recreation Development Account	*$5.8*	*$15.0*
Unemployment Insurance Interest and Penalty Fund	—	*3.5*
Housing Development Fund	—	*2.5*
Purchase of Services Account	—	*1.0*
Youth Facilities Development Fund	—	*.8*
Community Mental Health and Mental Retardation Facilities Development and Revolving Fund	—	*.3*
Transportation Capital Facilities Debt Fund	*.3*	—
Pure Waters Debt Fund	*.2*	—
	$6.3	*$23.1*

(15) The General Fund Federal Revenue Sharing receipts do not include $35.9 million (1979) and $121.3 million (1978) which was deposited to the Federal Countercyclical Fund. In 1977, $48.6 million of such receipts were included in General Fund Federal Revenue Sharing.

General Fund
Five-Year Comparative Statement of Miscellaneous Revenues and Federal Revenue Sharing

	Fiscal Year Ended March 31,				
	1979	1978	1977	1976	1975
Revenues of State Departments:					
Licenses and fees	$56,835,105	$55,259,158	$34,636,276	$30,911,662	$24,949,138
Reimbursements for patients care-institutions	12,535,450	13,791,585	10,512,523	11,102,137	9,849,449
Fines, penalties and forfeitures	18,550,203	15,942,419	14,061,583	14,661,705	13,175,584
Assessments against business organizations:					
Banking	—	—	—	—	21,780
Insurance	—	145,480	196,481	213,577	329,562
Motor Vehicle-Financial Security	—	396,297	425,497	—	9,649
Workers' Compensation Board	—	3,018,428	36,191	1,293,543	2,015,583
Rents and Royalties	5,594,321	6,665,366	4,129,386	3,828,473	3,639,726
Sales:					
Products of the Division of Industries	399,881	9,232,890	8,841,813	8,232,165	7,514,538
Materials, supplies and equipment	2,757,273	2,409,353	2,690,487	2,223,661	2,059,614
Books, Laws and documents	1,575,618	1,857,061	1,249,752	1,276,996	1,242,487
Farm and garden property	251,834	217,457	256,893	221,932	254,635
Gifts and unclaimed property	6,756,863	6,875,630	6,122,586	5,478,445	5,059,657
Total Revenues of State Departments	**$105,256,548**	**$115,811,124**	**$83,159,468**	**$79,444,296**	**$70,121,402**
Sundry General Revenues	**$75,914**	**$1,636,857**	**$634,808**	**$709,034**	**$896,310**
Refunds and Reimbursements:					
Federal grants and reimbursements	$107,612,830	$80,120,358	$55,449,896	$59,732,885	$47,039,034
Social Services recoveries	9,021,525	8,573,368	12,621,281	8,605,656	8,158,780
Refunds of expenses, all other	23,330,180	15,990,565	29,682,867	32,247,621	10,636,764
Judgements, damages, restitutions	—	1,399,747	942,305	870,050	578,733
Refund of expenses-Capital Construction Fund	—	127,543	79,450	5,523,312	257,480
Total Refunds and Reimbursements	**$139,964,535**	**$106,211,581**	**$98,775,799**	**$106,979,524**	**$66,670,791**
Lottery	—	—	**$90,763,928**	**$27,418,430**	**$54,397,354**
Land, Buildings and Property Sold	**$738,563**	**$2,762,981**	**$838,324**	**$1,696,890**	**$691,385**
Abandoned Property Receipts	**$44,820,088**	**$55,100,463**	**$125,938,930**	**$43,435,779**	**$31,214,781**
Interest Income from Investments and Bank Deposits	**$51,371,356**	**$62,264,944**	**$24,729,081**	**$26,634,561**	**$54,451,531**
Transfers from Other Funds	**$216,991,130**	**$76,567,144**	**$33,373,082**	**$17,109,738**	**$2,017,020**
Adjustment of Prior Year's Revenue	**$5,838,975**	—	—	—	—
Total Miscellaneous Revenues	**$565,057,109**	**$420,355,094**	**$458,213,420**	**$303,428,252**	**$280,460,574**
Federal Revenue Sharing	**$256,531,416**	**$252,419,285**	**$293,697,780**	**$234,913,238**	**$228,730,686**
Total Miscellaneous Revenues and Federal Revenue Sharing	**$821,588,525**	**$672,774,379**	**$751,911,200**	**$538,341,490**	**$509,191,260**
Distribution of Miscellaneous Revenues and Federal Revenue Sharing to General Fund:					
Local Assistance Fund	$101,853,283	$21,499,609	$226,094,351	$33,282,270	$69,709,299
State Purposes Fund	712,002,637	635,160,028	508,326,246	467,396,421	416,971,144
Capital Construction	7,732,605	16,114,742	17,490,603	37,662,799	22,510,817
	$821,588,525	**$672,774,379**	**$751,911,200**	**$538,341,490**	**$509,191,260**

General Fund
Analysis of Taxes and Miscellaneous Revenues and Federal Revenue Sharing
Fiscal Year Ended March 31, 1979

	Undistributed Receipts April 1, 1978	Gross Receipts	Refunds
Taxes:			
Personal Income Tax	$31,000,000	$6,159,752,542	$1,101,885,164
General Business Taxes:			
Corporation and utilities taxes	$100,000	$480,279,397	$363,191
Corporation franchise tax, article 9-a	100,000	1,122,251,820	117,097,376
Unrelated business tax, article 13	25,000	248,614	10,379
Unincorporated business tax	50,000	73,152,912	23,627,442
Bank tax	60,000	174,073,061	5,471,332
Insurance tax	10,000	203,648,086	2,344,033
Total General Business Taxes	**$345,000**	**$2,053,653,890**	**$148,913,753**
Consumption and Use Taxes:			
Sales and use tax	$250,000	$2,597,278,887	$6,874,238
Motor vehicle tax	5,000	264,373,165	237,638
Motor fuel tax	100,000	504,252,268	14,259,011
Alcoholic beverage tax	10,000	149,826,198	137,375
Alcoholic beverage control licenses	15,000	35,703,777	1,373,253
Cigarette tax	–	329,133,054	1,186,471
Highway use tax	5,000	50,058,943	1,299,286
Total Consumption and Use Taxes	**$385,000**	**$3,930,626,292**	**$25,367,272**
Other Taxes:			
Estate and gift taxes	$25,000	$165,344,698	$10,408,871
Pari-mutuel tax	–	118,718,825	–
Real estate transfer tax	5,000	11,369,926	5,002
Racing and boxing exhibitions taxes	–	1,135,353	–
Total Other Taxes	**$30,000**	**$296,568,802**	**$10,413,873**
Total Taxes	**$31,760,000**	**$12,440,601,526**	**$1,286,580,062**
Miscellaneous Revenues and Transfers:			
Revenues of State departments	–	$105,256,548	–
Sundry general revenues	–	75,914	–
Refunds and reimbursements	–	32,351,705	–
Federal grants and reimbursements	–	107,612,830	–
Land, buildings and property sold	–	738,563	–
Abandoned property receipts	–	44,820,088	–
Income from investments and bank deposits	–	51,371,356	–
Transfers from other funds	–	216,991,130	–
Adjustment of prior year's revenue	–	5,838,975	–
Total Miscellaneous Revenues and Transfers	–	**$565,057,109**	–
Federal revenue sharing	–	**$256,531,416**	–
Total Taxes and Miscellaneous Revenues and Federal Revenue Sharing	**$31,760,000**	**$13,262,190,051**	**$1,286,580,062**

Less Undistributed Receipts March 31, 1979	Net Tax Revenues for Fiscal Year Ended March 31, 1979	Total Taxes Distributed:		
		To Local Assistance Fund	To State Purposes Fund	To Capital Construction Fund
$195,000,000	$4,893,867,378			
100,000	$479,916,206			
100,000	1,005,154,444			
25,000	238,235			
50,000	49,525,470			
10,000	168,651,729			
10,000	201,304,053			
$295,000	$1,904,790,137			
$250,000	$2,590,404,649			
5,000	264,135,527			
100,000	489,993,257			
10,000	149,688,823			
15,000	34,330,524			
–	327,946,583			
5,000	48,759,657			
$385,000	$3,905,259,020			
$25,000	$154,935,827			
–	118,718,825			
5,000	11,364,924			
–	1,135,353			
$30,000	$286,154,929			
$195,710,000	$10,990,071,464	$6,997,947,369	$3,737,806,036	$254,318,059
–	$105,256,548	–	$102,235,138	$3,021,410
–	75,914	–	75,914	–
–	32,351,705	$12,817,131	18,952,205	582,369
–	107,612,830	–	107,579,878	32,952
–	738,563	–	920	737,643
–	44,820,088	–	44,820,088	–
–	51,371,356	–	48,013,125	3,358,231
–	216,991,130	89,036,152	127,955,158	–
–	5,838,975	–	5,838,795	–
–	$565,057,109	$101,853,283	$455,471,221	$7,732,605
–	$256,531,416	–	$256,531,416	–
$195,710,000	$11,811,659,989	$7,099,800,652	$4,449,808,673	$262,050,664

Summary – Exhibit D

General Fund
Statement of Departmental Expenditures
Fiscal Year Ended March 31, 1979

Department	State Purposes Fund	Local Assistance Fund	Capital Construction Fund	Total
Executive:				
Executive Chamber	$6,312,990	–	–	$6,312,990
Division of the Budget	7,188,814	–	–	7,188,814
Division of Parole	19,296,182	–	–	19,296,182
Division of Alcoholic Beverage Control	7,432,905	–	–	7,432,905
Office of General Services	170,241,584	–	$4,827,947	175,069,531
Division of State Police	76,385,596	–	2,286,117	78,671,713
Division of Military and Naval Affairs	12,519,720	–	822,715	13,342,435
Division of Housing and Community Renewal	6,671,175	$60,518,005	–	67,189,180
Division of Human Rights	4,001,797		–	4,001,797
Economic Development Board	208,958	–	–	208,958
Consumer Protection Board	547,114		–	547,114
Office of Employee Relations	572,154	–	–	572,154
Board of Social Welfare	433,785	–	–	433,785
Division for Youth	38,579,346	33,348,337	1,252,474	73,180,157
Division of Veterans' Affairs	3,434,083	358.625	–	3,792,708
Division of Probation	1,658,194	17,774,485	–	19,432,679
Adirondack Park Agency	1,014,319	154,247	–	1,168,566
Board of Equalization and Assessment	8,917,994	2,303,039	–	11,221,033
Public Employees Pension and Retirement Commission	250,337	–	–	250,337
Council on the Arts	2,128.662	29,086,989	–	31,215,651
Office for the Aging	528,445	1,995,934		2,524,379
Crime Victim's Compensation Board	6,217,617	–	–	6,217,617
State Human Rights Appeal Board	203,953	–	–	203,953
Division of Criminal Justice Services	20,862,274	17,060,877	–	37,923,151
Comm. on Legislative and Judicial Salaries	41,588	–	–	41,588
State Racing and Wagering Board	4,722,884	–	–	4,722,884
Commission of Correction	1,078,819	–	–	1,078,819
State Board of Elections	966,150	–	–	966,150
St. Lawrence-Eastern Ontario Commission	230,300	–	–	230,300
State Energy Office	1,074,545	–	–	1,074,545
Office of Advocate for Disabled	296,416	–	–	296,416
Council on Children and Family	480,127	–	–	480,127
Comm. on Quality of Care for the Mentally Disabled	471,832	–	–	471,832
Office of Parks and Recreation	54,569,411	467,955	21,309,385	76,346,751
Total Executive Dept.	**$459,540,070**	**$163,068,493**	**$30,498,638**	**$653,107,201**
Audit and Control	$27,364,214	–	–	$27,364,214
Law	26,305,599	–	–	26,305,599
Legislature	66,378,967	–	–	77,378,967
Judiciary	168,403,968	–	–	168,403,968
Agriculture and Markets	16,101,289	–	$194,674	16,295,963
Civil Service	16,819,771	–	–	16,819,771
Environmental Conservation	45,369,467	$26,248,108	51,439,395	123,056,970
Correctional Services	243,023,229	–	18,432,203	261,455,432
Education	309,571,352	3,316,835,137	141,509	3,626,547,998
State University	628,173,872	109,816,128	12,746,078	750,736,078
Health	86,203,243	55,704,545	400,485	142,308,273
Labor	14,546,097	–	–	14,546,097
Mental Hygiene	–	–	1,842,529	1,842,529
Office of Mental Health	432.850,457	119,882,005	6,680,601	559,413,063
Office of Mental Retardation	207,451,360	30,403,880	15,640,431	253,495,671
Commission on Alcohol	1,908,361	10,736,628	–	12,644,989
Division of Alcoholism	5,668,148	8,496,751	110,801	14,275,700
Division of Substance Abuse	11,403,866	39,534,526	280,823	51,219,215
Coordinating Council	1,069,409	–	–	1,069,409
Transportation	247,934,625	149,695,713	225,229,458	622,859,796
Social Services	74,556,135	1,794,809,508	–	1,869,365,643
State	9,912,088	358,381	10,000	10,280,469
Taxation and Finance	82,682,967	913,333,907	–	996,016,874
Miscellaneous Boards and Commissions	22,922,517	346,971,152	69,198,778	439,092,447
Employee Benefits and Charges	724,723,871	–	–	724,723,871
Commerce	19,205,247	–	–	19,205,247
Motor Vehicles	30,576,550	–	–	30,576,550
Debt Service	433,370,859	–	–	433,370,859
Total General Depts.	**$4,414,037,598**	**$7,085,894,862**	**$432,846,403**	**$11,932,778,863**

Summary – Exhibit E

General Fund
Statement of Appropriation Transactions
Fiscal Year Ended March 31, 1979

	Balance of Appropriations For Year 1977-78 in Force on March 31, 1978	Add Appropriations by Legislature of 1978 Available for Year 1978-79	Less Appropriations Lapsed or Repealed During Year
State Purposes Fund:			
Executive	$32,253,604	$385,485,162	$6,281,306
Audit and Control	1,524,204	26,437,100	720,502
Law	707,676	26,421,480	204,521
Legislature	4,121,303	63,546,857	43,586
Judiciary	—	168,405,408	—
Agriculture and Markets	772,971	16,197,486	12,088
Civil Service	1,242,969	14,894,019	272,421
Environmental Conservation	3,669,988	44,656,315	146,368
Correctional Services	19,868,048	244,709,186	5,094,277
Education	43,170,130	332,539,300	7,788,475
State University	41,319,344	693,274,329	5,737,359
Health	6,275,349	87,551,005	989,922
Labor	3,943,193	15,390,000	768,744
Mental Hygiene	100,000	—	—
Office of Mental Health	29,958,690	437,530,196	3,602,902
Office of Mental Retardation	7,925,350	222,731,753	550,000
Commission on Alcohol	—	1,976,259	—
Division of Alcoholism	55,382	8,481,817	5,196
Division of Substance Abuse	773,246	12,458,000	635,880
Coordinating Council	—	1,448,000	—
Transportation	18,205,002	244,823,000	747,612
Social Services	19,863,762	64,694,500	7,116,314
State	656,320	10,195,800	36,242
Taxation and Finance	2,287,877	80,418,400	122,896
Miscellaneous	236,563,634	842,234,531	204,555,223
Commerce	3,105,862	20,359,900	232,090
Motor Vehicles	2,264,868	30,107,300	460,746
Debt Service	8,763,457	435,896,030	9,648,259
Total State Purposes Fund	**$489,392,239**	**$4,532,863,133**	**$255,772,940**
Local Assistance Fund:			
Executive	$87,887,356	$170,428,840	$1,398,597
Environmental Conservation	24,661,130	33,299,304	2,810,778
Education	72,253,719	3,382,109,600	12,421,079
State University	12,049,510	117,840,660	2,906,751
Health	14,802,873	79,163,500	111,772
Mental Hygiene			
Office of Mental Health	50,396,284	96,900,879	4,516,706
Office of Mental Retardation	—	39,453,900	—
Commission on Alcohol	—	13,615,600	—
Division of Alcoholism	—	10,219,621	—
Division of Substance Abuse	8,166,238	38,714,400	3,224,582
Transporation	376,027	120,170,000	368,971
Social Services	26,843,832	1,781,526,000	3,469
State	748,345	602,956	137,668
Taxation and Finance	1,748,306	922,294,112	562,452
Miscellaneous	43,082,150	466,445,416	25,787,880
Total Local Assistance Fund	**$343,015,778**	**$7,272,784,788**	**$54,250,711**
Capital Construction Fund:			
Executive	$112,459,374	$140,835,000	$10,981,472
Audit and Control	30,072	—	—
Agriculture and Markets	2,716,109	1,705,000	101,863
Environmental Conservation	590,538,497	18,200,000	4,781,094
Correctional Services	48,101,346	57,906,000	693,001
Education	635,484	532,000	—
State University	38,650,369	17,305,000	691,486
Health	885,191	872,000	25,511
Mental Hygiene	23,917,435		7,091
Office of Mental Health	32,761,918	26,679,000	2,039,998
Office of Mental Retardation	49,392,232	15,704,000	1,452,503
Division of Alcoholism	3,415,768	171,000	—
Division of Substance Abuse	1,964,725	367,000	107,518
Transportation	672,490,386	314,069,600	22,000,198
Social Services	20,679	—	20,679
State	510,000	75,000	—
Miscellaneous	535,067,379	131,367,000	18,000,000
Total Capital Construction Fund	**$2,113,556,971**	**$725,787,600**	**$60,902,421**
Total General Fund	**$2,945,964,988**	**$12,531,435,521**	**$370,926,072**

Note: Cents have been eliminated from this exhibit, therefore amounts will not add exactly to the dollar.

Authorized Budget Transfers Increases or (Decreases)	Add Deficiency Appropriations and Other Immediately Available Appropriations	Total Appropriations Available for Expenditures During Year 1978-79	Less Expenditures During Year Ended March 31, 1979	Balance of Appropriations for Year 1978-79 in Force on March 31, 1979
$15,939,254	$94,535,187	$521,931,899	$460,206,147	$61,725,752
—	938,370	28,179,171	27,364,213	814,957
—	2,110	26,926,745	26,305,598	621,146
—	5,482,250	73,106,823	66,378,966	6,727,856
—	—	168,405,408	168,405,408	
182,698	600,000	17,741,067	16,101,289	1,639,777
2,627,070	—	18,491,636	16,821,445	1,670,191
883,198	418,444	49,481,576	45,369,673	4,111,903
418,835	—	259,901,791	243,130,024	16,771,767
429,526	1,050,415	369,400,896	310,822,233	58,578,662
765,961	—	729,622,276	670,028,579	59,593,696
1,289,350	—	94,125,782	86,203,904	7,921,878
164,002	—	18,728,450	14,546,097	4,182,353
(100,000)	—	—	—	—
459,649	(5,317,200)	459,028,432	432,852,198	26,176,234
3,260,921	(3,350,000)	230,018,024	207,454,197	22,563,826
19,500	—	1,995,759	1,908,361	87,397
(109,706)	—	8,422,296	5,668,175	2,754,120
—	—	12,595,366	11,405,095	1,190,271
—	—	1,448,000	1,069,408	378,591
8,120,400	3,750,486	274,151,276	247,971,082	26,180,193
7,213,236	—	84,655,183	74,721,512	9,933,671
13,400	620,000	11,449,277	9,913,235	1,536,042
3,200,000	—	85,783,380	82,682,966	3,100,413
(66,174,705)	30,203,440	838,271,675	703,426,040	134,845,635
—	—	23,233,672	19,221,057	4,012,614
133,700	198,500	32,243,622	30,689,825	1,553,796
—	—	435,011,228	433,370,858	1,640,369
($21,263,711)	**$129,132,002**	**$4,874,350,723**	**$4,414,037,598**	**$460,313,125**
$24,245,411	$777,600	$281,940,610	$163,068,493	$118,872,117
—	150,000	55,299,656	26,248,108	29,051,547
—	3,846,700	3,445,788,940	3,316,835,137	128,953,803
—	—	126,983,419	109,816,127	17,167,291
—	—	93,854,601	55,704,544	38,150,056
	—			
—	4,792,000	147,572,457	119,882,004	27,690,452
—	3,500,000	42,953,900	30,403,879	12,550,020
—	—	13,615,600	10,736,628	2,878,971
—	415,000	10,634,621	8,496,750	2,137,870
—	—	43,656,056	39,534,525	4,121,530
—	36,300,000	156,477,056	149,695,713	6,781,342
—	—	1,808,366,362	1,794,809,508	13,556,854
—	—	1,213,632	358,381	855,251
—	2,000,000	925,479,966	913,333,907	12,146,059
(2,515,000)	4,019,698	485,244,383	346,971,151	138,273,231
$21,730,411	**$55,800,998**	**$7,639,081,264**	**$7,085,894,862**	**$553,186,402**
$3,086,093	($91,990,000)	$153,408,995	$30,498,638	$122,910,354
—	—	30,072	—	30,072
100,000	—	4,419,246	194,673	4,224,572
508,860	—	604,466,263	51,439,395	553,026,868
1,612,314	—	106,926,659	18,432,202	88,494,457
203,400	—	1,370,884	141,508	1,229,375
3,196,270	—	58,460,152	12,746,077	45,714,075
700,000	—	2,431,679	400,485	2,031,194
—	—	23,910,343	1,842,529	22,067,814
106,322	—	57,507,241	6,680,601	50,826,640
20,747	—	63,664,475	15,640,431	48,024,044
—	—	3,586,767	110,801	3,475,966
—	—	2,224,207	280,822	1,943,384
1,074,402	41,000,000	1,006,634,190	225,229,458	781,404,732
—	—	—	—	—
10,000	—	595,000	10,000	585,000
(10,684,619)	9,270,000	647,019,760	69,198,777	577,820,982
($66,211)	**($41,720,000)**	**$2,736,655,939**	**$432,846,403**	**$2,303,809,536**
$400,489	**$143,213,000**	**$15,250,087,926**	**$11,932,778,863**	**$3,317,309,063**

General Fund and Other Treasury Funds (Including General Fund First Instance Expenditures and Excluding Retirement and Custodial Funds) Analysis of Expenditures – By Object Fiscal Year Ended March 31, 1979

	Total All Funds	Total Funds Other Than General Fund	Total General Fund	Executive
Personal Service	$3,096,702,934	$772,610,167	$2,324,092,767	$261,417,566
Travel	51,243,358	8,112,396	43,130,962	10,462,888
Supplies and Materials	232,890,304	46,240,783	186,649,521	13,390,660
Food	73,847,670	29,759,144	44,088,526	1,029,241
Printing	15,983,097	4,199,598	11,783,499	602,785
Communications	108,304,741	32,607,805	75,696,936	10,306,862
Utilities	140,884,436	2,701,325	138,183,111	22,683,182
Repairs	45,900,917	7,492,074	38,408,843	3,342,642
Rentals	273,678,933	183,157,787	90,521,146	22,444,616
Contractual Services	523,427,473	241,388,744	282,038,729	49,995,238
Special Contractual Services	317,120,013	112,087,256	205,032,757	7,860,613
Equipment	81,859,785	6,179,628	75,680,157	11,660,630
Grants, Aids, Subsidies	11,272,520,456	3,981,194,606	7,291,325,850	166,353,672
General State Charges	1,255,554,229	401,199,665	854,354,564	3,515,197
Debt Service	1,789,079,462	1,298,339,209	490,740,253	4,567,394
Capital Construction	1,015,038,250	50,188,011	964,850,239	122,043,071
Transfers	6,448,448,648	5,400,225,033	1,048,223,615	23,955,439
Totals	$26,742,484,706	$12,577,683,231	$14,164,801,475	$735,631,696

Audit and Control	Law	Legislature	Judiciary	Banking	Civil Service
$25,018,374	$30,322,826	$49,736,127	$208,861,936	$10,107,380	$14,886,694
1,054,981	776,419	1,811,504	994,044	521,256	258,562
367,143	533,013	2,628,745	5,352,730	83,223	566,302
—	—	23,066	1,912	—	—
882,789	184,886	1,506,923	824,197	31,713	13,863
542,045	1,081,149	6,975,747	3,502,331	192,695	466,535
2,504	8,292	23,882	39,934	—	1,458
42,566	42,944	50,890	343,197	3,374	69,383
1,737,305	648,256	1,151,356	1,372,251	668,611	537,041
673,414	193,561	1,827,671	828,487	308,503	1,140,929
643	529,023	—	31,433,101	—	507,620
1,183,933	166,412	641,436	2,054,185	19,902	50,655
—	—	180	72,241	—	280
836,175	1,771,554	1,440	26,664,490	2,873,324	311,855
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	168,405,543	—	—
$32,341,872	$36,258,335	$66,378,967	$450,750,579	$14,809,981	$18,811,177

General Fund and Other Treasury Funds
(Including General Fund First Instance and Excluding Retirement and Custodial Funds)
Analysis of Expenditures – By Object
Fiscal Year Ended March 31, 1979

	Commerce	Environmental Conservation	Insurance	Labor	Mental Hygiene
Personal Service	$5,727,868	$42,451,700	$11,778,128	$29,150,217	$4,933,268
Travel	260,985	1,417,491	684,592	728,440	208,181
Supplies and Materials	178,124	3,906,894	154,430	741,022	57,060
Food	—	3,627	—	273	—
Printing	112,449	280,804	69,237	45,147	11,794
Communications	452,812	1,686,424	414,593	1,136,711	108,010
Utilities	59,889	844,945	—	44,878	—
Repairs	2,450	2,032,347	23,254	50,877	100,435
Rentals	851,482	1,883,350	1,494,635	3,264,312	108,600
Contractual Services	861,696	2,875,556	296,586	2,781,317	236,873
Special Contractual Services	10,615,596	6,559,486	2,576	1,133,634	—
Equipment	81,895	3,120,009	26,635	68,320	169,794
Grants, Aids, Subsidies	—	31,145,805	—	—	—
General State Charges	15,812	2,684,223	3,396,516	5,428,920	1,341,793
Debt Service	—	—	—	—	—
Capital Construction	—	56,451,760	—	—	1,212,341
Transfers	—	344,626	—	—	—
Totals	$19,221,058	$157,689,047	$18,341,182	$44,574,068	$8,488,149

Mental Hygiene Office of Mental Health	Mental Hygiene Office of Mental Retardation	Mental Hygiene Commission on Alcohol	Mental Hygiene Division of Alcoholism	Mental Hygiene Division of Substance Abuse	Mental Hygiene Coordinating Council
$318,964,669	$129,100,874	$1,412,700	$1,808,336	$9,076,028	$909,608
2,348,937	1,967,740	76,664	82,998	202,938	56,320
25,798,008	13,941,860	35,588	164,630	322,960	7,391
18,012,505	11,936,787	–	–	4,261	–
72,953	54,975	5,796	10,345	30,221	–
6,536,824	3,654,649	83,224	67,241	295,437	14,277
28,208,899	12,698,073	–	43,779	317,918	–
3,666,623	4,841,258	1,088	19,750	116,267	187
5,540,365	5,700,990	137,195	99,466	271,906	113
20,603,172	23,401,095	155,032	122,628	454,187	78,718
969,175	2,561,578	10,736,635	3,223,735	38,743,515	–
5,644,593	2,890,519	1,039	55,170	322	2,794
119,484,913	30,397,390	–	8,496,751	1,212,341	–
37,270	3,400	28	–	4,504	–
–	–	–	–	–	–
19,255,753	14,988,947	–	80,899	203,888	–
–	–	–	–	–	–
$575,144,659	$258,140,135	$12,644,989	$14,275,728	$51,256,693	$1,069,408

General Fund and Other Treasury Funds (Including General Fund First Instance and Excluding Retirement and Custodial Funds) Analysis of Expenditures – By Object Fiscal Year Ended March 31, 1979

	Public Service	Social Services	Transportation	Miscellaneous Boards and Commissions	Debt Service	Education
Personal Service	$12,855,732	$41,954,373	$215,466,950	$13,891,132	—	$45,522,805
Travel	537,436	1,831,255	4,665,633	315,417	—	1,361,003
Supplies and Materials	177,095	1,281,719	30,053,528	3,882,133	—	1,937,347
Food	—	22	—	2,131	—	103,578
Printing	3,665	500,991	175,190	73,597	—	1,072,696
Communications	348,403	2,969,670	1,884,485	424,380	—	3,314,876
Utilities	—	32,310	4,086,672	15,120	—	314,027
Repairs	24,496	660,813	10,322,285	7,165	—	85,009
Rentals	1,498,415	4,745,110	3,306,054	528,780	—	2,602,123
Contractual Services	62,945	2,818,020	2,086,941	8,010,048	—	6,476,124
Special Contractual Services .	170,364	51,806,178	17,943,857	11,000	—	564,087
Equipment	112,441	795,235	6,591,981	597,677	—	596,319
Grants, Aids, Subsidies	—	1,798,173,103	153,926,363	352,055,229	—	3,658,286,072
General State Charges	3,484,530	2,982,768	66,495	758,072,727	—	1,511,416
Debt Service	—	—	—	156,000	$486,016,859	—
Capital Construction	—	—	627,782,397	68,515,910	—	106,378
Transfers	—	173,889	85,487	855,162,478	—	16,555
Totals	$19,275,522	$1,910,725,456	$1,078,444,318	$2,061,720,924	$486,016,859	$3,723,870,415

Motor Vehicles	Taxation and Finance	State	Agriculture and Markets	Correctional Services	Health	State University
$34,119,736	$83,070,377	$7,176,124	$11,635,348	$186,022,524	$62,254,575	$454,458,792
771,005	2,195,227	275,512	1,174,098	1,296,244	1,554,520	3,238,672
3,746,169	3,270,471	149,819	532,450	22,184,369	8,398,985	42,805,653
–	303	–	–	10,832,269	587,037	1,551,514
998,568	365,642	829,062	9,068	79,000	199,597	2,735,546
3,907,024	5,349,716	470,434	382,737	2,700,858	2,328,541	14,098,246
100,504	69,052	33,013	108,827	10,830,026	2,627,123	54,988,804
439,866	261,929	44,269	91,227	1,025,744	525,762	10,170,746
4,569,901	5,103,757	712,032	156,158	1,660,322	2,547,091	15,179,553
757,741	1,461,060	368,855	3,011,842	12,523,473	1,756,959	135,870,058
122,314	10,311,698	–	29,976	932,414	8,263,939	–
724,809	725,844	38,645	105,094	4,372,945	1,786,199	31,394,725
–	913,333,907	342,762	414,243	–	55,672,925	1,957,673
3,518,285	3,462,743	7,792	412,817	106,794	486,249	31,355,447
–	–	–	–	–	–	–
–	–	–	99,321	14,450,671	484,023	39,174,880
–	–	–	–	–	63,045	16,553
$53,775,922	$1,028,981,726	$10,448,319	$18,163,206	$269,017,653	$149,536,570	$838,996,862

Section II

General Fund – State Purposes Fund

The State Purposes Fund – created in 1946 as a separate entity within the General Fund – provides for the operating expenses of the State departments constituting the Executive branch of the State Government and for Legislative and Judiciary purposes.

Department expenses include the costs of maintaining State institutions and colleges. Expenses for various other boards and commissions, and that portion of debt service costs not chargeable by law to other funds are paid from this fund. Beginning in fiscal year 1978-79 rental occupancy payments for State Office Buildings previously paid from the Capital Construction Fund were also paid out of this fund.

The Joint Statewide Accounting Improvement Committee, organized under the joint direction of the State Comptroller and Budget Director, developed and implemented an integrated appropriation-budgeting-accounting-reporting system for all State departments and agencies. This system records expenditures by major purpose (the main function or duties of a department) and by major object (standardized categories of expense).

Appendix A is a supplement to this Annual Report and contains detailed appropriation and expenditure data by major purpose for all State departments, agencies, and institutions on the Purpose Budgeting, Accounting, and Reporting System during 1978-79. The Basic objective of the system is to provide expenditure data which, when integrated with related program plans and workload data, will enable management at all levels to make more informed decisions. The Appendix is available (as is more detailed information such as major object, sub-purpose and sub-object) upon request to *Director, Bureau of Accounts, Department of Audit and Control, Gov. Alfred E. Smith State Office Building, Albany, New York 12236.*

Summary of Expenditures – By Department	Exhibit A
Comparative Statement of Expenditures:	
Legislature	Schedule A-1
Judiciary	Schedule A-2
Miscellaneous Boards and Commissions	Schedule A-3
General State Charges	Schedule A-4
Debt Service for Direct State Debt	Schedule A-5
State University of New York – Campus Expenditures and University-Wide Programs	Schedule A-6
Purpose Accounting Reports	Appendix A

State Purposes Fund
Summary of Expenditures — By Department
(Including First Instance Expenditures)
Fiscal Year Ended March 31, 1979

		Expenditures			
Department		Regular		First Instance	Total
Purpose Accounting:					
Executive:					
Executive Chamber		$6,312,990		–	$6,312,990
Division of the Budget		7,192,177		$7,876	$7,200,053
Division of Parole		19,296,182		–	19,296,182
Division of Alcoholic Beverage Control		7,432,905		–	7,432,905
Office of General Services		170,241,584		14,752,516	184,994,100
Division of State Police		76,393,359		9,884,557	86,277,916
Division of Military and Naval Affairs		12,884,990		897,729	13,782,719
Division of Housing and Community Renewal		6,671,175		–	6,671,175
Division of Human Rights		4,001,797		–	4,001,797
Economic Development Board		205,052		–	205,052
Consumer Protection Board		547,114		490,976	1,038,090
Office of Employee Relations		572,154		–	572,154
Board of Social Welfare		433,785		–	433,785
Division for Youth		38,582,175		12,745,677	51,327,852
Division of Veterans' Affairs		3,434,083		–	3,434,083
Division of Probation		1,658,194		22,018	1,680,212
Adirondack Park Agency		1,014,319		–	1,014,319
Board of Equalization and Assessment		8,917,994		–	8,917,994
Public Employees Pension and Retirement Commission		250,337		–	250,337
Council on the Arts		2,128,662		–	2,128,662
Office for the Aging		528,445		–	528,445
Crime Victim's Compensation Board		6,217,617		–	6,217,617
State Human Rights Appeal Board		203,953		–	203,953
Commission on Cable Television		–		1,039,775	1,039,775
Division of Criminal Justice Services		20,862,274		1,200,195	22,062,469
Comm. on Legislative and Judicial Salaries		41,588		–	41,588
State Racing and Wagering Board		4,722,884		2,060,823	6,783,707
Commission of Correction		1,078,819		–	1,078,819
State Board of Elections		966,150		–	966,150
St. Lawrence-Eastern Ontario Commission		230,300		204,803	435,103
State Energy Office		1,074,545		–	1,074,545
Office of Advocate for the Disabled		296,416		–	296,416
Council on Children and Families		480,127		–	480,127
Commission on Quality of Care for the Mentally Disabled		471,832		–	471,832
Office of Parks and Recreation		54,860,169		1,384,191	56,244,360
Total Executive Department		$460,206,147		$44,691,136	$504,897,283
Other Departments:					
Audit and Control		$27,364,214		$4,952,265	$32,316,479
Law		26,305,599		9,952,736	36,258,335
Judiciary (Schedule A-2)		168,405,408		282,345,171	450,750,579
Agriculture and Markets		16,101,289		1,867,243	17,968,532
Banking		–		14,809,981	14,809,981
Civil Service		16,821,446		1,989,731	18,811,177
Environmental Conservation		45,369,673		19,827,577	65,197,250
Correctional Services		243,130,024		7,395,319	250,525,343
Education		310,822,234		1,068,351	311,890,585
Health		86,203,904		6,810,866	93,014,770
Insurance		–		18,341,181	18,341,181
Mental Hygiene:			$6,430,686		
Office of Mental Health	$432,852,198		294,871		
Office of Mental Retardation	207,454,197		3,109,235		
Commission on Alcohol	1,908,361		–		
Division of Alcoholism	5,668,176		–		
Division of Substance Abuse	11,405,095		36,249		
Coordinating Council	1,069,409	660,357,436	–	9,871,041	670,228,477
Public Service		–		19,275,522	19,275,522
Transportation		247,971,083		1,323,440	249,294,523
Social Services		74,721,512		41,194,436	115,915,948
State		9,913,235		164,419	10,077,654
Taxation and Finance		82,682,967		32,964,852	115,647,819
Commerce		19,221,058		–	19,221,058
Motor Vehicles		30,689,826		23,086,096	53,775,922
Total Other Departments		$2,066,080,908		$497,240,227	$2,563,321,135
Total Departments on Purpose Accounting		$2,526,287,055		$541,931,363	$3,068,218,418
State University Accounting		$670,028,580		$153,446	$670,182,026
Conventional and Program Accounting					
Legislature		$66,378,967		–	$66,378,967
Labor		14,546,097		$30,027,970	44,574,067
Miscellaneous Boards and Commissions (Schedule A-3)		9,883,574		110,515,691	120,399,265
General State Charges		680,021,277		–	680,021,277
Special State Expenditures (Misc.)		13,521,189		–	13,521,189
Debt Service		433,370,859		52,646,000	486,016,859
Total		$1,217,721,963		$193,189,661	$1,410,911,624
Grand Total		$4,414,037,598		$735,274,470	$5,149,312,068

State Purposes Fund
Comparative Statement of Expenditures
Legislature

	Fiscal Year Ended March 31,		
	1979	1978	1977
Legislative Committee on: (1)			
Crime, Its Causes, Control and Effect on Society	$189,017	$204,161	$134,316
Insurance Rates, Regulations and Recodification of Law	—	17,075	111,399
Interstate Cooperation	57,214	56,394	60,727
Mentally and Physically Handicapped	—	—	71,977
Problems of the Aging	37,223	24,616	—
Reapportionment	57,901	—	—
Select Committee on Moral Obligation Financing	67,725	83,867	89,030
Select Committee on Culture Industry	67,365	—	—
Task Force on Court Reorganization	62,234	88,160	76,210
Task Force on Education State Aid	127,667	48,603	—
Task Force to Study Pari-Mutuel Racing	205,691	17,621	—
Transportation	—	26,586	134,398
Total Legislative Committee	**$872,037**	**$567,083**	**$678,057**
Senate	$20,784,251	$16,701,263	$14,628,041
Assembly	33,197,356	26,336,938	21,875,653
Senate Finance Committee	1,638,597	1,557,995	1,381,449
Assembly Ways and Means Committee	1,772,838	1,538,651	1,258,812
Bill Drafting Commission	4,722,114	4,223,162	3,032,572
Legislative Library	317,651	321,265	294,871(2)
Office of the Lieutenant Governor	371,335	359,136	378,311
Legislative Commission on Expenditure Review	729,364	711,010	678,087
Printing of Bills	1,442,681	4,088,451	1,685,132
Administrative Regulation and Review Commission	315,043	279,151	27,346
National Conference of State Legislatures	106,700	101,410	83,770
Census Block Data	109,000	—	—
Other Expenses	—	—	24,683
Total Expenditures	**$66,378,967**	**$56,785,515**	**$46,026,784**

Footnotes:

(1) *Committees are identified by their respective names at March 31, 1979. In some cases, the names of Committees have been changed or duties assigned to other committees.*

(2) *The figures do not include $367,618 for 1979, $281,150 for 1978, and $262,816 for 1977 expended from Miscellaneous All State Departments and Agencies.*

State Purposes Fund
Comparative Statement of Expenditures
Judiciary

	Fiscal Year Ended March 31,			
	1979*		1978	
	Regular	First Instance	Regular	First Instance
Office of Court Administration	—	$32,283,695	$90,996,832	$4,670,366
Director of Administration 2nd Judicial Department	—	3,082,976	32,146	2,939,952
Director of Administration 3rd Judicial Department	—	966,214	11,413	1,028,957
Director of Administration 4th Judicial Department	—	1,429,552	34,180	1,769,265
General State Charges	$168,405,408	—		19,665,480
Court of Appeals	—	3,439,450	278,284	3,099,185
Board of Law Examiners	—	454,285	15,768	395,912
Court of Claims	—	4,098,108	107,165	6,837,459
Appellate Division – First Department	—	4,529,039	3,936	3,476,543
Appellate Division – Second Department	—	5,050,000	9,907	3,682,016
Appellate Division – Third Department	—	2,000,514	7,351	1,367,190
Appellate Division – Fourth Department	—	1,814,789	45,656	1,401,458
Appellate Term – First Department	—	854,517	—	330,158
Appellate Term – Second Department	—	399,227	—	823,034
Office of N.Y.C. Administrative Judge, 1st, 2nd, & 11th Judicial Districts		124,304,205		108,280,276
Third Judicial District	—	6,002,977	3,388	5,188,356
Fourth Judicial District		5,897,492	2,366	5,422,456
Fifth Judicial District		7,905,815	1,468	6,650,100
Sixth Judicial District		4,341,537	2,335	3,828,753
Seventh Judicial District		9,037,488	5,191	7,846,608
Eighth Judicial District		12,399,895	6,003	10,837,899
Ninth Judicial District		14,831,500	2,327	13,224,762
Tenth Judicial District		37,221,896	—	33,151,021
Total Judiciary Expenditures	**$168,405,408**	**$282,345,171**	**$91,565,716**	**$245,917,206**

* Special Note:

A direct comparison of 1978-79 to 1977-78 is misleading due to affects of the Unified Court Budget Act (Chapter 966 of the Laws of 1976). By this act, most city and county level courts in New York State were placed under state administration. Also for the period April 1, 1978 through March 31, 1979 the State absorbed 50% of their total costs as well as paying all retirement and fringe benefits costs from Regular Appropriations. The First Instance Expenditures reflect the locally funded portion of court costs administered by the State in 1978-79.

State Purposes Fund
Comparative Statement of Expenditures
Miscellaneous Boards and Commissions

	Fiscal Year Ended March 31,		
	1979	1978	1977
Miscellaneous Boards and Commissions:*			
Advisory Panel on Medical Malpractice	—	—	$12,819
CETA Allocation Review Board	$230	—	—
City Charter Commissions	—	$99,215	755,541
Commission on Judicial Nominations	15,212	—	—
Commission on Uniform State Laws	31,918	31,835	29,528
Community Facility Project Guarantee Fund	1,506,110	270,704	156,655
East Hudson Parkway Authority (1)	2,592,564	1,893,532	2,303,538
Health Care Financing, Council on	51,592	—	—
Health Education and Illness Prevention, Council on	38,701	—	—
Industrial Exhibit Authority	—	166,250	175,000
Joint Labor Management Committee	14,059	768	—
Law Revision Commission	331,484	313,192	286,822
Legislative Commission on Energy Systems	275,441	179,841	102,368
Medical College in Queens City	—	764	11,742
Metropolitan Transportation Authority	—	—	121,733
Municipal Assistance Corporation	—	—	16,914
Natural Heritage Trust	250,000	—	—
N.Y.S. American Revolution Bicentennial Comm.	16,028	61,764	248,193
N.Y.S. Environmental Facility Corp.	48,700	—	—
N.Y.S. Science & Technology Foundation	—	—	100,000
N.Y.S. Sports Authority	65,406	—	2,253
Office of Business Permits	8,338	—	—
St. N.E. Queens Nature & Hist. Pres. Comm.	35,062	30,676	—
State Governments, Council of	113,320	107,600	107,600
Task Force on Equalizing Education Opportunity	32,475	—	—
Temporary State Commissions on:			
Child Welfare	381,675	367,919	265,695
Correctional Association of N.Y.	642	1,067	1,100
Drug Laws to Evaluate	—	—	67
Future Education in N.Y.S.	—	12,409	84,696
Investigation	1,003,783	974,327	983,682
Judicial Conduct	1,280,964	1,343,230	1,011,273
Living Costs and Economy	—	—	495
Management and Productivity	531,366	558,177	305,843
Real Property Tax	346,662	19,013	—
Regulations of Lobbying	277,166	35,205	—
Rental Housing	272,825	9,205	—
Social Services, Law to Revise	118,601	102,311	84,925
Tug Hill	243,250	213,538	187,103
Total Miscellaneous Boards and Commissions	$9,883,574	$6,792,542	$7,355,585

Footnotes:

(1) Amounts shown transferred to the Taconic Parkway System Fund.

* *For many of the organizations listed, especially those connected with Public Authorities, these expenditures represent only that portion of their total activity funded through the State's General Fund.*

State Purposes Fund
Comparative Statement of Expenditures
General State Charges

By Department	Fiscal Year Ended March 31, 1979	1978	1977
Executive:			
Division of the Budget	$3,363	$1,892	$5,325
Division of State Police	7,763	11,616	11,615
Division of Military and Naval Affairs	365,271	378,745	384,775
N.Y.S. Economic Development Board	(3,906)	3,906	
Division of Youth	2,829	6,494	8,399
Office of Parks and Recreation	290,758	272,362	261,764
Legislature	1,440		
Judiciary	—	17,967	7,989,200
Civil Service	1,675	1,478	39
Commerce	15,812	21,218	—
Environmental Conservation	206	16	47
Correctional Services	106,794	115,529	132,160
Education	1,250,882	1,266,847	1,311,526
State University	41,854,707	39,120,415	38,610,241
Health	661	158	—
Mental Hygiene	—	3,965	3,717
Office of Mental Health	1,741	—	—
Office of Mental Retardation	2,837	—	—
Division of Alcoholism	28	—	
Division of Substance Abuse	1,229	—	
Social Services	165,377	—	9,713
State	1,147	—	—
Transportation	36,458	35,921	39,251
Motor Vehicles	113,276	—	
Miscellaneous Boards and Commissions	482,246	491,777	477,561
General State Charges not assessed to Departments	680,021,277	681,569,580	683,595,867
Total General State Charges	**$724,723,871**	**$723,319,886**	**$732,841,200**

By Major Classification	1979	1978	1977
Employee Benefits:			
Compensation Insurance	$29,446,587	$21,145,447	$20,367,924
Payments to Pension Funds and Retired Employees	389,557,924	400,916,637	412,217,999
Social Security – State's Contribution to Social Security Fund	125,030,830	112,972,839	103,344,919
Health Insurance – State's Contribution to Health Insurance Fund	100,473,374	101,687,435	102,786,041
Dental Insurance – State's Contribution to Dental Insurance Fund	7,838,305	6,951,539	8,620,000
Reimbursement to Unemployment Insurance Fund for State Employees	9,095,929	10,112,059	15,593,113
Survivors Benefit Payment	2,600,157	1,800,005	2,650,359
Teachers Insurance and Annuity Association	31,354,053	28,025,823	28,733,519
Total Employee Benefits	**$695,397,159**	**$683,611,784**	**$694,313,874**
Other Charges:			
Judgements	$347,065	$11,446,129	$10,151,574
Taxes on Public Lands	28,945,218	28,227,544	28,341,323
Cornell University Land Script Fund Interest	34,429	34,429	34,429
Total Other Charges	**$29,326,712**	**$39,708,102**	**$38,527,326**
Total General State Charges	**$724,723,871**	**$723,319,886**	**$732,841,200**

State Purposes Fund
Comparative Statement of Expenditures
Debt Service for Direct State Debt

	March 31, 1979		March 31, 1978		March 31, 1977	
	Principal	Interest	Principal	Interest	Principal	Interest
Redemption and Interest on Serial Bonds:						
Environmental Quality Protection	$6,430,000	$7,371,345	$590,000	$761,570	–	–
General State Improvements	25,000	2,437	73,000	5,050	$106,000	$8,323
Grade Crossing Elimination	4,600,000	649,188	4,895,000	544,000	2,175,000	130,936
Higher Education Construction	9,700,000	8,554,823	6,320,000	6,910,160	6,050,000	6,727,425
Highway Construction	25,000,000	6,971,550	25,000,000	7,818,450	25,000,000	8,659,725
Mental Health Construction	12,600,000	4,546,800	12,600,000	5,202,800	12,600,000	5,858,800
Outdoor Recreation Development	9,940,000	7,886,241	6,225,000	6,259,887	–	–
Parks and Recreation	5,250,000	1,255,925	5,250,000	1,366,500	–	–
Park System	89,000	9,345	89,000	12,460	–	–
Pure Waters	23,300,000	33,948,675	18,300,000	28,368,850	11,400,000	18,197,900
Rail Preservation	2,005,000	2,562,444	–	357,150	–	–
Transportation Capital Facilities:						
Highways	60,250,000	41,602,963	60,250,000	45,127,588	60,250,000	48,648,013
Mass Transportation	20,790,000	27,896,534	16,060,000	23,814,840	13,300,000	19,560,590
Aviation	3,410,000	4,902,576	3,370,000	4,639,940	3,050,000	4,548,420
State Housing:						
Low Cost	$18,349,000	17,710,008	–	–	–	–
Middle Income	1,476,000	5,544,828	–	–	–	–
Urban Renewal	480,000	126,240	–	–	–	–
Total Debt Service for Serial Bonds	$203,694,000	$171,541,922	$159,022,000	$131,189,245	$133,931,000	$112,340,132
Interest Payment on Temporary Debt:						
Interest on Bond Anticipation Notes:						
Environmental Quality Protection	–	$2,675,262	–	$3,984,080	–	$1,997,266
Higher Education Construction	–	171,000	–	2,860,879	–	2,030,429
Outdoor Recreation Development	–	413,877	–	2,300,442	–	–
Pure Waters	–	1,483,067	–	5,325,972	–	11,954,573
Transportation Capital Facilities:						
Mass Transportation	–	1,563,394	–	5,405,579	–	1,954,962
Aviation	–	149,791	–	93,067	–	–
Rail Preservation	–	903,014	–	1,326,406	–	272,445
State Housing:						
Low Cost	–	1,109,555	–	–	–	–
Urban Renewal	–	214,799	–	–	–	–
Parks and Recreation	–	27,000	–	–	–	–
Total Interest on Bond Anticipation Notes	–	$8,710,759	–	$21,296,425	–	$18,209,675
Interest on Tax and Revenue Anticipation Notes (1)	–	$147,650,208	–	$104,717,873	–	$147,969,815
Total Interest Expense for Temporary Debt	–	$156,360,967	–	$126,014,298	–	$166,179,490
	$203,694,000	$327,902,889	$159,022,000	$257,203,543	$133,931,000	$278,519,622
	–	$203,694,000	–	$159,022,000	–	$133,931,000
Total Debt Service Expenditures for Direct State Debt	–	$531,596,889	–	$416,225,543	–	$412,450,622

Footnote:

(1) *In each of the years, the reported number represents interest on Tax and Revenue Anticipation Notes paid from both State Purposes – Regular Appropriations and State Purposes – First Instance Appropriations. Amounts paid from State Purposes – First Instance Appropriations are as follows:*

1978–79	*– $52.6 million*
1977–78	*– $27.7 million*
1976–77	*– $95.7 million*

State Purposes Fund – State University of New York Campus Expenditures and University-Wide Programs (Excluding First Instance Expenditures)

	Fiscal Year Ended March 31,		
	1979	1978	1977
University Centers:			
Albany	$40,260,302	$37,043,859	$33,869,384
Binghamton	26,866,960	24,496,314	22,420,357
Buffalo	84,318,569	72,606,385	63,552,794
Stony Brook	68,448,917	55,868,942	47,444,993
	$219,894,748	$190,015,500	$167,287,528
Colleges of Arts and Sciences:			
Brockport	$20,746,095	$19,049,719	$17,095,506
Buffalo	21,545,275	20,060,975	18,238,783
Cortland	12,711,105	12,264,975	10,781,480
Fredonia	11,345,677	10,442,845	9,425,161
Geneseo	12,406,467	11,614,248	10,770,849
Old Westbury	6,637,922	5,822,375	5,371,695
New Paltz	15,062,235	13,817,641	12,768,793
Oneonta	13,722,177	12,676,236	11,747,725
Oswego	17,692,338	15,994,039	14,856,479
Plattsburgh	12,591,231	11,465,794	10,544,556
Potsdam	12,415,236	11,060,033	10,240,918
Purchase	10,739,463	9,893,530	8,870,853
Rome-Utica	4,496,856	3,397,421	2,810,207
Empire State	5,930,044	5,262,970	4,655,547
	$178,042,121	$162,822,801	$148,178,552
Agricultural and Technical Colleges:			
Alfred	$9,369,673	$8,429,542	$7,419,922
Canton	5,398,762	4,955,639	4,421,914
Cobleskill	6,609,028	6,023,384	5,458,556
Delhi	6,000,622	5,388,467	4,944,583
Farmingdale	15,100,445	13,822,181	12,440,328
Morrisville	7,142,153	6,713,489	5,837,542
	$49,620,683	$45,332,702	$40,522,845
Specialized Colleges:			
Forestry	$9,528,079	$8,768,084	$8,119,798
Maritime	4,134,981	3,880,009	3,476,643
Optometry	4,267,452	4,057,819	3,148,723
	$17,930,512	$16,705,912	$14,745,164
Medical Centers:			
Downstate	$47,602,961	$40,142,953	$35,378,112
Upstate	40,190,443	35,787,272	31,519,763
	$87,793,404	$75,930,225	$66,897,875
Statutory Colleges:			
Cornell Colleges	$47,713,201	$42,356,927	$40,185,278
Alfred-Ceramics	3,071,619	2,605,267	2,089,245
	$50,784,820	$44,962,194	$42,274,523
University-wide Administration	$8,194,086	$6,315,615	$5,779,283
University-wide Programs:			
Application Processing Center	$832,738	$632,040	$613,111
Building Repairs	2,828,034	2,868,201	2,447,897
Contribution-Education Loan Funds	612,800	670,000	532,750
Educational Opportunity Centers	7,285,669	5,024,380	5,988,233
Empire State Youth Theatre	136,214	42,579	21,471
Employee Benefits-Protective Clothing	12,428	10,062	9,243
General State Charges:			
Cornell Land Scrip Interest	34,429	34,429	34,429
Group Disability Insurance	422,711	667,863	157,089
Payment to T.I.A.A.	30,907,916	27,333,337	28,511,646
Pension Fund Payments	10,265,253	10,842,805	9,578,790
Municipal Contracts	9,277	73,296	243,700
New York Network	1,320,143	1,419,957	1,535,026
Scholarship Program	1,550,706	1,936,844	1,590,073
Sea Grant Research	155,178	140,781	145,829
Student Loan Services Center	—	23,458	295,568
S.U.N.Y. Equality Opportunity Program	681,432	696,744	2,258,958
University of Buffalo:			
Group Life Insurance	23,277	24,188	64,120
University Computer Center	489,587	607,089	2,336,650
Cornell Unemployment Ins. Liability	200,413	208,219	263,104
Central Library Acquisitions	—	—	2,107
County Cooperative Extension	—	—	69,301
	$57,768,205	$53,256,272	$56,699,095
Total University Expenditures	$670,028,579	$595,341,221	$542,384,865

Section III

General Fund – Local Assistance Fund

The Local Assistance Fund, created in 1946 as a separate part of the General Fund, is the source of State financial assistance to local units of government for: (1) their general purposes in the form of State-Local revenue sharing and other grants; and (2) their specific purposes, such as State aid for education, social services, highways and mental health. The largest expenditure from this fund is directed to educational aid, which accounts for approximately 52 percent of the entire fund.

Also included in this section is a table showing both Federal aid distributed to counties for specific purposes and mortgage tax received by the various counties.

Expenditure for All Purposes	Exhibit A
Total Assistance to Localities – By Counties	Exhibit B
State Aid Distributed to Localities – By Type of Aid	Exhibit C
Distribution of Educational Aid – By Counties	Schedule C-1
Distribution of Social Services Aid – By Counties	Schedule C-2
Distribution of Health and Environmental Aid – By Counties	Schedule C-3
Distribution of Highway and Transportation Aid – By Counties	Schedule C-4
Distribution of Other Aids – By Counties	Schedule C-5
Federal Aid Distributed to Local Governments – By Type of Assistance	Exhibit D
Comparative Statement of State and Federal Aid – By Fiscal Years	Exhibit E

Local Assistance – Exhibit A

Local Assistance Fund
Expenditures for All Purposes
Fiscal Year Ended March 31, 1979

	Total	Distribution to Localities	Miscellaneous Payments
State-Local Revenue Sharing	$800,124,120	$800,124,120	
Education:			
Support of Public Schools (1)	$3,117,576,331	$3,102,950,083	$14,626,248
Municipal Colleges	205,099,995	196,070,649	9,029,346
Community Colleges	165,560,028	152,062,465	13,497,563
School Lunch and Milk Program	11,081,099		11,081,099
Aid to Libraries	31,518,795	30,196,795	1,322,000
Physically Handicapped Children	7,365,838	7,365,838	
Support of Non-Public Schools (Parochial)	7,543,141	343,637	7,199,504
Private Colleges	82,985,900		82,985,900
Private Schools for Handicapped	40,694,038		40,694,038
Adult Recreation	1,995,934	1,921,648	74,286
Sheltered Employment	8,861,092		8,861,092
Total	$3,680,282,191	$3,490,911,115	$189,371,076
Social Services:			
Income Maintenance	$607,602,716	$377,327,660	$230,275,056*
Medical Assistance	752,173,488	504,886,043	247,287,445(2)
Local Administration	187,072,195	185,884,975	1,187,220
Food Program	20,168,263	20,168,263	
Buy In Procedure	11,113,948		11,113,948
Emergency Assistance to Adults	853,617	853,617	
All Other Assistance	216,106,561	215,992,118	114,443
Total	$1,795,090,788	$1,305,112,676	$489,978,112
Health and Environment:			
Public Health Work	$40,725,459	$40,725,459	$
Laboratory Service	3,126,708	3,126,708	
Rabies	22,599	22,599	
Physically Handicapped Children	4,015,971	4,015,971	
Plans for Waste Disposal	28,100	28,100	
Sewage Operations	20,115,877	19,838,809	277,068
Nursing Home Construction	1,805,906	1,805,906	
Operation Medical Clinics	8,300,331	8,300,331	
Sewage Study Grants	63,142	63,142	
Measles Immunization	417,687		417,687
Narcotic Addiction Control	50,271,153	50,244,224	26,929
Family Planning	511,420		511,420
Environmental Council	548,548	548,548	
Kidney Disease Research	68,547		68,547
Ambulatory Care	1,810,280		1,810,280
Total	$131,831,728	$128,719,797	$3,111,931
Mental Health:			
Community Mental Health-Operation	$157,184,495	$156,780,305	$404,190
Community Mental Health Facilities Construction	1,598,141	1,598,141	
Total	$158,782,636	$158,378,446	$404,190
Transportation:			
County and City of New York Share of Motor Fuel Tax	$77,087,599	$77,087,599	$
County and City of New York Share of Motor Vehicle Tax	24,529,949	24,529,949	
Town Highway Aid	4,037,861	4,037,861	
Town Highway Improvement Program	5,137,852	5,137,852	
Mass Transportation-Oper. Assistance	140,520,000	14,748,226	*125,771,774
Long Island R.R. Freight Aid	17,043,048		17,043,048
Total	$268,356,309	$125,541,487	$142,814,822
Housing:			
Housing Subsidies	$46,819,698	$42,759,616	$4,060,082
Urban Renewal Grants	4,965,040	4,926,930	38,110
Urban Renewal Subsidies	682,797		682,797
Low Rent Assistance	3,590,000		3,590,000
Housing Code Enforcement	8,050,470	8,050,470	
Total	$64,108,005	$55,737,016	$8,370,989
Miscellaneous:			
Crime Control Planning	$2,183,832	$2,183,832	$
Special Program for Detained Inmates	1,956,318	1,956,318	
Adirondack Park Administration	154,247		154,247
Indigent Parolees and Inmates	673,946		673,946
Stock Transfer Incentive	16,000,000		16,000,000
Rent Control Program New York City	14,577,913	14,577,913	
In Lieu of Taxes on Railroad Property	11,592,240	11,592,240	
Youth Recreation	17,994,568	17,994,568	
Probation	17,774,485	17,774,485	
Rehabilitation of Adolescents	15,353,769	14,739,082	614,687
Judicial Court Expenses	12,246,780	12,122,538	124,242
Watershed Projects	43,020	43,020	
Veterans Services	358,625	358,625	
Subsidy-Urban Development Corporation	596,839	596,839	
Navigation Law Enforcement	267,955	267,955	
Natural Heritage Trust	2,950,500		2,950,500
Council on the Arts	29,086,989		29,086,989
Office of Planning Assistance	358,381		358,381
District Attorneys	312,500	312,500	
Lottery Aid Guarantee	6,696,782		6,696,782
Municipal Overburden	28,600,000	28,600,000	
Aid for Tax Maps	2,303,039	2,303,039	
Reforestation	67,778	67,778	
Flood Recovery Program U.D.C.	27,500	27,500	
N.Y.C. Snug Harbor	200,000		200,000
Extension and Public Service	1,405,206		1,405,206
Total	$183,783,212	$125,518,232	$58,264,980
GRAND TOTAL	$7,082,358,989	$6,190,042,889	$892,316,100

**Represents payments to Federal Government for State and Local Shares of National Supplemental Income Program (SSI).*

(1) Support of Public Schools does not include $94,971,927 which was paid from a First Instance Appropriation of the Local Assistance Fund, supported by Lottery Fund Receipts and Local Assistance Fund payments.

(2) Miscellaneous Payments represent the State share of Medicaid payments. Beginning November 1, 1977, the State assumed the responsibility of paying vendors of medical services directly under the Medicaid Management Information System (MMIS), starting with New York City. Implementation of upstate counties is currently underway. Costs are shared by the State, Federal and local governments.

Total Assistance to Localities by Counties
Fiscal Year Ended March 31, 1979

Counties	Total	Local Assistance Fund (1)	Federal Funds	Capital Construction Fund Comm. Coll.	Mortgage Tax
City of New York	$4,518,807,487	$2,719,026,864	$1,769,528,308	$843,650	$29,408,665
Albany	115,449,703	79,509,337	35,096,335	–	844,031
Allegany	25,923,963	20,153,028	5,652,757	–	118,178
Broome	100,192,750	78,766,250	20,638,036	84,653	703,811
Cattaraugus	45,636,186	36,994,977	8,453,366	–	187,843
Cayuga	42,511,667	30,684,040	11,607,692	12,026	207,909
Chautauqua	73,002,026	56,754,110	15,798,354	–	449,562
Chemung	46,184,320	35,702,763	10,239,522	–	242,035
Chenango	28,562,603	22,204,880	6,220,684	–	137,039
Clinton	47,110,654	35,064,964	11,836,874	–	208,816
Columbia	25,667,961	18,771,613	6,719,699	–	176,649
Cortland	25,407,276	18,021,364	7,246,106	–	139,806
Delaware	24,233,437	17,865,357	6,215,040	–	153,040
Dutchess	96,679,724	77,187,083	18,650,750	18,250	823,641
Erie	486,572,521	355,039,670	128,600,670	–	2,932,181
Essex	19,229,834	11,721,675	7,347,290	–	160,869
Franklin	31,583,868	21,390,830	10,106,614	–	86,424
Fulton	28,885,129	20,491,949	8,268,184	–	124,996
Genesee	33,808,109	24,842,496	8,795,479	–	170,134
Greene	19,422,533	12,301,943	6,995,181	–	125,409
Hamilton	2,861,637	1,908,545	934,235	–	18,857
Herkimer	34,973,478	27,170,976	7,656,734	–	145,768
Jefferson	55,736,967	40,409,810	15,125,869	–	201,288
Lewis	13,936,743	10,685,057	3,209,202	–	42,484
Livingston	25,295,940	19,195,363	5,960,987	–	139,590
Madison	35,372,751	27,171,354	8,049,207	–	152,190
Monroe	305,194,041	220,053,347	82,492,046	128,233	2,520,415
Montgomery	26,540,117	19,349,175	7,100,320	–	90,622
Nassau	501,394,024	366,486,445	127,762,031	4,052	7,141,496
Niagara	107,551,000	83,645,812	23,246,563	−658,625	
Oneida	124,106,002	97,519,877	26,077,735	–	508,390
Onondaga	225,802,686	168,463,646	55,936,740	–	1,402,300
Ontario	44,253,038	33,096,495	10,766,990	59,554	329,999
Orange	113,749,375	87,953,294	24,909,972	9,932	876,174
Orleans	25,218,377	18,607,232	6,539,345	–	71,800
Oswego	53,551,913	44,024,054	9,253,862	–	273,997
Otsego	25,564,535	18,185,074	7,236,212	–	143,249
Putnam	32,474,643	26,624,734	5,467,567	–	382,342
Rensselaer	74,168,929	58,090,278	15,729,780	49,275	299,596
Rockland	112,243,577	85,703,920	25,426,182	–	1,113,475
St. Lawrence	60,896,340	47,492,456	13,141,750	–	262,134
Saratoga	65,927,863	55,847,305	9,523,503	–	557,055
Schenectady	61,477,850	46,122,112	14,936,808	33,667	385,263
Schoharie	13,558,475	9,665,678	3,820,028	–	72,769
Schuyler	11,643,945	8,431,425	3,176,116	–	36,404
Seneca	14,946,486	11,449,699	3,405,943	–	90,844
Steuben	54,200,886	44,703,059	9,193,505	109,435	194,887
Suffolk	585,920,306	458,082,318	121,801,781	969	6,035,238
Sullivan	29,203,347	18,748,205	10,225,441	26,122	203,579
Tioga	26,564,227	20,877,114	5,545,402	–	141,711
Tompkins	38,420,500	27,840,154	10,267,416	7,949	304,981
Ulster	63,109,802	48,423,882	14,250,726	–	435,194
Warren	26,569,412	18,777,264	7,544,250	550	247,348
Washington	32,655,166	24,654,484	7,906,712	–	93,970
Wayne	43,335,781	32,506,306	10,494,200	–	335,275
Westchester	381,173,490	247,157,176	130,204,776	8,764	3,802,864
Wyoming	15,942,603	11,755,918	4,077,888	–	108,797
Yates	7,783,101	5,640,578	2,071,958	–	70,565
TOTAL DISTRIBUTED	**$9,308,191,104**	**$6,285,014,817**	**$2,954,486,723**	**$1,396,991**	**$67,292,573**

NOTE: Cents have been eliminated from this statement, therefore, the amounts will not add exactly to the dollar amounts.

(1) Includes the distribution by county of $94,971,927 for support of public schools which was paid from a First Instance appropriation of the Local Assistance Fund and reimbursed by Lottery Fund receipts and Local Assistance Fund payments.

Local Assistance Fund
State Aid Distributed to Localities – By Type of Aid
Fiscal Year Ended March 31, 1979

Counties	Total	State-Local Revenue Sharing	Education(1)	Social Services
City of New York	$2,719,026,864	$483,600,239	$1,136,731,404	$794,496,826
Albany	79,509,337	11,964,780	42,371,460	16,559,986
Allegany	20,153,028	1,124,397	14,637,026	2,583,263
Broome	78,766,250	7,145,311	57,681,613	9,834,708
Cattaraugus	36,994,977	3,017,190	27,514,721	3,595,030
Cayuga	30,684,040	3,115,797	22,121,322	3,556,457
Chautauqua	56,754,110	5,528,150	40,420,328	7,205,183
Chemung	35,702,763	3,785,774	22,599,058	5,000,499
Chenango	22,204,880	1,435,717	17,267,025	1,656,585
Clinton	35,064,964	2,480,547	27,109,064	3,294,052
Columbia	18,771,613	1,448,543	13,369,485	2,270,655
Cortland	18,021,364	1,887,938	12,391,161	2,300,637
Delaware	17,865,357	964,559	13,586,769	1,693,960
Dutchess	77,187,083	5,778,303	56,107,405	8,859,363
Erie	355,039,670	44,174,217	214,326,740	60,787,954
Essex	11,721,675	699,091	7,632,797	2,023,839
Franklin	21,390,830	1,063,417	16,060,192	2,819,480
Fulton	20,491,949	2,495,418	15,196,918	1,987,661
Genesee	24,842,496	1,990,684	19,011,388	2,459,542
Greene	12,301,943	621,576	8,932,885	1,634,873
Hamilton	1,908,545	65,056	1,404,178	155,640
Herkimer	27,170,976	1,890,894	21,461,797	2,216,444
Jefferson	40,409,810	3,388,601	29,509,720	4,610,873
Lewis	10,685,057	554,772	8,123,843	940,516
Livingston	19,195,363	1,163,893	14,911,631	1,788,919
Madison	27,171,354	1,950,071	22,040,873	1,733,528
Monroe	220,053,347	24,801,147	138,389,077	36,686,027
Montgomery	19,349,175	2,429,054	13,257,661	2,161,988
Nassau	366,486,445	24,229,034	250,362,817	53,352,680
Niagara	83,645,812	11,200,442	56,956,824	10,505,003
Oneida	97,519,877	11,881,970	68,683,155	12,493,901
Onondaga	168,463,646	17,876,438	111,233,237	24,836,020
Ontario	33,096,495	2,886,794	25,007,284	3,278,688
Orange	87,953,297	6,811,316	62,736,334	13,159,275
Orleans	18,607,232	849,336	15,259,549	1,696,844
Oswego	44,024,054	3,745,873	33,397,546	3,896,053
Otsego	18,185,074	1,995,406	12,489,642	1,969,120
Putnam	26,624,734	1,036,984	22,225,127	1,705,808
Rensselaer	58,090,278	6,721,499	39,879,843	6,990,275
Rockland	85,703,920	3,905,570	58,321,580	12,883,885
St. Lawrence	47,492,456	3,252,042	34,764,528	6,163,360
Saratoga	55,847,305	3,882,398	45,878,902	3,866,823
Schenectady	46,122,112	6,656,209	28,401,963	7,240,712
Schoharie	9,665,678	564,616	7,247,622	835,885
Schuyler	8,431,425	372,167	6,739,471	694,645
Seneca	11,449,699	757,543	9,064,960	833,401
Steuben	44,703,059	3,427,990	34,549,594	3,853,745
Suffolk	458,082,318	20,240,875	361,844,228	55,404,238
Sullivan	18,748,205	889,278	11,344,683	3,595,447
Tioga	20,877,114	1,063,775	16,964,464	1,746,062
Tompkins	27,840,154	2,771,922	19,580,387	3,472,911
Ulster	48,423,882	3,889,112	32,878,711	7,361,593
Warren	18,777,264	1,682,448	12,919,210	2,121,706
Washington	24,654,484	1,272,693	19,507,646	2,233,404
Wayne	32,506,306	1,682,131	26,172,613	2,752,547
Westchester	247,157,176	32,789,796	114,293,874	69,783,119
Wyoming	11,755,918	812,680	8,931,400	965,193
Yates	5,640,578	410,639	4,078,307	515,845
TOTAL DISTRIBUTED	**$6,285,014,817**	**$800,124,120**	**$3,585,883,042**(2)	**$1,305,112,676**

NOTE: Cents have been eliminated from this exhibit and the following schedules, therefore, the amounts will not add exactly to the dollar amounts.

(1) Includes $94,971,927 paid from a First Instance appropriation of the Local Assistance Fund and supported by Lottery Fund receipts and Local Assistance Fund payments. This amount has been distributed to local school districts. In years piror to fiscal 1978 all support of public schools expenditures were made from regular Local Assistance Fund appropations.

(2) The total is $715,000 lower than the amount otherwise due under the formula for aid for education because total Local Assistance Fund payments were reduced to reflect amounts paid to local school districts by the Department of Civil Service out of Health Insurance Reserve Receipts Fund.

Health and Environment	Mental Health	Highways and Transportation	Housing and Urban Renewal	All Other
$67,731,783	$89,326,265	$54,065,579	$42,388,400	$50,686,368
1,783,086	1,164,832	1,299,313	632,899	3,732,981
206,224	147,579	1,285,437	–	169,102
900,014	1,010,573	1,355,157	137,431	701,443
625,783	318,719	1,482,475	131,000	310,059
357,868	265,639	990,427	145,143	131,387
686,560	563,402	1,611,860	96,582	642,045
403,159	475,006	740,613	2,267,512	431,142
156,923	555,817	986,276	–	146,537
436,640	545,637	840,578	75,579	282,867
107,564	565,269	910,734	–	99,363
220,456	341,324	631,032	–	248,816
93,046	190,832	1,256,006	–	80,185
1,216,088	2,472,017	1,512,243	552,226	689,438
6,953,895	3,393,280	3,044,002	3,473,058	18,886,524
125,815	373,824	682,542	–	183,767
88,841	419,951	794,009	–	144,940
53,078	231,976	469,519	–	57,379
258,523	222,177	683,165	–	217,017
119,765	159,595	742,470	–	90,779
57,292	17,936	163,095	–	45,348
187,279	219,880	823,057	246,118	125,507
268,165	1,135,666	1,221,858	129,530	145,397
32,329	97,274	870,506	–	65,817
261,002	141,511	820,846	–	107,561
249,421	227,309	839,423	–	130,729
4,599,570	3,640,734	2,067,219	192,502	9,677,071
67,763	793,038	564,249	–	75,422
12,209,338	10,821,662	5,484,198	503,314	9,523,402
1,380,832	950,814	917,353	734,487	1,000,057
928,301	727,702	1,756,001	348,715	700,132
4,415,145	1,918,408	1,891,463	188,996	6,103,939
281,588	313,183	958,347	80,912	289,699
1,193,884	1,222,420	2,036,361	243,185	550,522
131,512	65,116	506,041	–	98,834
624,575	473,810	1,263,909	306,553	315,735
122,302	171,480	1,285,374	–	151,750
294,514	658,050	446,817	–	257,434
744,229	1,520,791	948,093	387,815	897,733
2,174,312	6,117,240	1,276,820	107,000	917,513
304,529	531,352	1,856,873	328,030	291,742
238,490	316,867	1,167,379	–	496,446
1,588,510	778,703	563,770	316,442	575,803
93,096	182,714	643,608	–	98,137
39,526	62,210	452,736	–	70,670
150,923	90,890	417,694	–	134,288
263,297	220,906	1,937,518	–	450,008
5,119,566	4,862,564	5,178,885	–	5,431,962
295,759	1,278,223	1,231,448	–	113,367
222,317	114,682	676,829	–	88,985
351,126	572,679	737,557	–	363,572
931,648	1,336,806	1,663,640	140,000	222,372
147,194	562,202	722,030	517,095	105,379
103,580	324,862	922,201	–	290,098
231,869	371,055	1,048,592	–	247,499
5,721,604	12,674,247	3,549,599	1,066,492	7,278,445
109,847	85,225	741,291	–	110,272
58,452	34,522	505,370	–	37,443
$128,719,797	$158,378,447	$125,541,487	$55,737,016	$125,518,232

Local Assistance Fund
Distribution of Educational Aid – By Counties
Fiscal Year Ended March 31, 1979

Counties	Support of Public Schools	Adult Recreation and Library Aid	Community & Municipal Colleges	Physically Handicapped Children	Aid To Non-Public Schools	Total
City of New York	$863,472,223	$14,236,563	$258,812,516	$ —	$210,102	$1,136,731,404
Albany	42,110,242	52,101	—	209,112	5	42,371,460
Allegany	14,627,955	3,457	—	5,614	—	14,637,026
Broome	53,733,541	751,825	3,149,780	46,467	—	57,681,613
Cattaraugus	27,358,442	51,084	—	105,195	—	27,514,721
Cayuga	20,451,441	8,998	1,659,191	1,692	—	22,121,322
Chautauqua	38,039,878	466,097	1,854,000	60,353	—	40,420,328
Chemung	21,903,614	659,376	—	36,068	—	22,599,058
Chenango	17,251,553	3,623	—	11,849	—	17,267,025
Clinton	25,871,810	456,280	778,352	2,622	—	27,109,064
Columbia	12,667,256	2,218	665,368	34,643	—	13,369,485
Cortland	12,385,433	5,728	—	—	—	12,391,161
Delaware	13,585,310	1,459	—		—	13,586,769
Dutchess	52,606,320	11,877	3,304,490	184,718	—	56,107,405
Erie	205,495,582	1,648,616	6,264,053	918,489	—	214,326,740
Essex	6,909,471	9,900	704,415	9,011	—	7,632,797
Franklin	16,002,654	56,795	—	743	—	16,060,192
Fulton	14,175,646	4,177	999,196	17,899	—	15,196,918
Genesee	17,500,317	13,807	1,472,673	24,591	—	19,011,388
Greene	8,916,239	5,601	—	11,045	—	8,932,885
Hamilton	1,396,606	—	—	7,572	—	1,404,178
Herkimer	20,129,074	1,835	1,329,818	1,070	—	21,461,797
Jefferson	27,748,122	764,524	905,290	91,784	—	29,509,720
Lewis	8,117,885	1,475	—	4,483	—	8,123,843
Livingston	14,900,745	—	—	10,886	—	14,911,631
Madison	22,006,343	3,759	—	30,771	—	22,040,873
Monroe	130,194,436	1,570,461	6,225,695	393,146	5,339	138,389,077
Montgomery	13,216,494	5,435	—	35,732	—	13,257,661
Nassau	235,101,275	1,879,914	11,778,765	1,543,715	59,148	250,362,817
Niagara	53,582,759	600,784	2,624,371	148,910	—	56,956,824
Oneida	64,001,477	696,666	3,965,809	19,203	—	68,683,155
Onondaga	106,759,821	759,220	3,586,218	127,978	—	111,233,237
Ontario	23,471,512	7,918	1,481,309	46,545	—	25,007,284
Orange	59,686,048	36,376	2,951,017	45,703	17,190	62,736,334
Orleans	15,248,423	3,984	—	7,142	—	15,259,549
Oswego	33,366,585	7,666	—	23,295	—	33,397,546
Otsego	12,460,148	2,854	—	26,640	—	12,489,642
Putnam	21,280,980	900,815	—	43,332	—	22,225,127
Rensselaer	34,403,590	700,409	4,696,131	79,713	—	39,879,843
Rockland	52,477,132	888,313	4,681,154	272,585	2,396	58,321,580
St. Lawrence	34,752,976	6,283	—	5,269	—	34,764,528
Saratoga	45,835,895	9,638	—	33,369	—	45,878,902
Schenectady	26,628,828	563,322	1,144,395	65,418	—	28,401,963
Schoharie	7,246,749	873	—	—	—	7,247,622
Schuyler	6,734,182	3,090	—	2,199	—	6,739,471
Seneca	9,047,032	1,885	—	16,043	—	9,064,960
Steuben	32,171,782	8,053	2,363,466	6,293	—	34,549,594
Suffolk	348,214,031	1,650,911	10,418,343	1,540,268	20,675	361,844,228
Sullivan	10,128,543	10,901	1,142,004	63,235	—	11,344,683
Tioga	16,956,295	8,169		—	—	16,964,464
Tompkins	17,523,580	620,327	1,405,349	31,131	—	19,580,387
Ulster	30,841,712	47,276	1,767,556	222,167	—	32,878,711
Warren	11,711,595	2,044	1,161,338	44,233	—	12,919,210
Washington	18,914,264	558,880	—	34,502	—	19,507,646
Wayne	26,107,220	6,726	—	58,667	—	26,172,613
Westchester	107,516,638	1,332,011	4,841,052	575,391	28,782	114,293,874
Wyoming	8,908,646	3,276	—	19,478	—	8,931,400
Yates	4,067,660	2,788	—	7,859	—	4,078,307
TOTAL DISTRIBUTED	**$3,197,922,010**	**$32,118,443**(1)	**$348,133,114**(2)	**$7,365,838**	**$343,637**	**$3,585,883,042**

Footnote: *For comparative purposes, "Support of Public Schools" includes $94,971,927 paid from a First Instance appropriation of the Local Assistance Fund and supported by Lottery Fund receipts and Local Assistance Fund payments. This amount has been distributed to local school districts. In years prior to fiscal 1978 all support of public schools expenditures were made from regular Local Assistance Fund appropriations.*

(1)		
	Adult Recreation	*$ 1,921,648*
	Library Aid	*30,196,795*
	Total	*$32,118,443*

(2)		
	Community College	*$195,891,092*
	Municipal College	*152,062,465*
	NYC Community Education Program	*179,557*
	Total	*$348,133,114*

Local Assistance Fund
Distribution of Social Services Aid – By Counties
Fiscal Year Ended March 31, 1979

Counties	Income Maintenance	Medical Assistance	Local Administration	All Other Assistance	Total
City of New York	$264,385,579	$232,780,420	$146,534,159	$150,796,668	$794,496,826
Albany	3,275,972	8,486,878	2,479,803	2,317,333	16,559,986
Allegany	594,760	1,412,987	208,309	367,207	2,583,263
Broome	1,736,889	5,567,796	1,230,835	1,299,188	9,834,708
Cattaraugus	638,019	2,037,343	483,037	436,631	3,595,030
Cayuga	714,182	1,997,799	506,754	337,722	3,556,457
Chautauqua	1,358,643	4,068,747	884,173	893,620	7,205,183
Chemung	873,462	2,662,128	501,631	963,278	5,000,499
Chenango	145,820	1,013,037	229,365	268,363	1,656,585
Clinton	671,922	1,926,593	463,381	232,156	3,294,052
Columbia	376,319	1,399,791	233,646	260,899	2,270,655
Cortland	468,627	1,113,544	307,463	411,003	2,300,637
Delaware	288,451	1,085,238	143,181	177,090	1,693,960
Dutchess	2,012,981	4,640,356	1,066,313	1,139,713	8,859,363
Erie	15,351,138	29,429,698	5,742,757	10,264,361	60,787,954
Essex	399,869	1,176,529	229,606	217,835	2,023,839
Franklin	533,880	1,613,424	264,163	408,013	2,819,480
Fulton	309,590	1,326,685	216,003	135,383	1,987,661
Genesee	315,197	1,263,211	320,621	560,513	2,459,542
Greene	225,795	1,072,667	235,030	101,381	1,634,873
Hamilton	17,460	102,289	22,003	13,888	155,640
Herkimer	325,755	1,331,004	227,045	332,640	2,216,444
Jefferson	760,803	2,770,522	541,000	538,548	4,610,873
Lewis	108,113	600,535	149,212	82,656	940,516
Livingston	334,595	930,720	301,091	222,513	1,788,919
Madison	390,071	1,148,551	194,459	447	1,733,528
Monroe	9,607,559	19,371,361	4,136,580	3,570,527	36,686,027
Montgomery	295,160	1,212,833	251,219	402,776	2,161,988
Nassau	9,214,110	34,106,192	6,243,498	3,788,880	53,352,680
Niagara	2,849,440	4,976,660	1,089,254	1,589,649	10,505,003
Oneida	2,667,925	6,869,208	1,349,922	1,596,846	12,493,901
Onondaga	5,677,263	13,505,087	3,378,872	2,284,798	24,836,020
Ontario	468,061	2,071,916	328,258	410,453	3,278,688
Orange	3,431,167	5,556,362	1,847,866	2,323,880	13,159,275
Orleans	363,322	869,781	204,007	259,734	1,696,844
Oswego	1,020,601	1,808,116	655,955	411,381	3,896,053
Otsego	310,323	1,235,756	248,360	174,681	1,969,120
Putnam	245,270	1,018,592	260,977	180,969	1,705,808
Rensselaer	1,230,345	4,041,921	825,264	892,745	6,990,275
Rockland	2,693,689	7,020,994	1,245,161	1,924,041	12,883,885
St. Lawrence	1,329,521	2,856,975	848,718	1,128,146	6,163,360
Saratoga	820,965	2,504,111	306,220	235,527	3,866,823
Schenectady	1,380,168	4,037,528	747,255	1,075,761	7,240,712
Schoharie	154,358	433,326	125,330	122,871	835,885
Schuyler	74,699	493,721	56,623	69,602	694,645
Seneca	101,610	528,516	140,571	62,704	833,401
Steuben	810,151	2,011,590	485,498	546,506	3,853,745
Suffolk	16,549,841	24,576,951	7,614,183	6,663,263	55,404,238
Sullivan	606,203	2,327,621	418,115	243,508	3,595,447
Tioga	295,827	1,035,212	240,762	174,261	1,746,062
Tompkins	709,856	1,523,133	423,728	806,194	3,462,911
Ulster	1,823,470	3,893,940	698,721	945,462	7,361,593
Warren	341,884	1,272,289	218,464	289,069	2,121,706
Washington	459,045	1,290,419	265,970	217,970	2,233,404
Wayne	566,739	1,516,793	404,129	264,886	2,752,547
Westchester	14,440,571	37,017,002	7,020,501	11,305,045	69,783,119
Wyoming	95,948	636,455	157,169	75,621	965,193
Yates	78,677	307,190	101,048	28,930	515,845
TOTAL DISTRIBUTED	**$377,327,660**	**$504,886,043**	**$206,053,238 (1)**	**$216,845,735**	**$1,305,112,676**

NOTE: Income Maintenance column is net of municipalities' share of Supplemental Security Income Payments.

(1) Local Administration:

274	*Food Program*	*$ 20,168,263*
273	*Work Incentive*	*625,524*
271	*Public Assistance*	*184,978,171*
272	*Local Health Dept. – Medical Care*	*281,280*
	Total	*$206,053,238*

Local Assistance Fund
Distribution of Health and Environmental Aid – By Counties
Fiscal Year Ended March 31, 1979

Counties	Public Health	Environmental Pollution	Medical Clinics	Narcotic Addiction Control	Miscellaneous	Total
City of New York	$19,906,111	$2,156,637	$4,972,829	$37,694,997	$3,001,209	$67,731,783
Albany	399,414	726,251	65,076	547,275	45,070	1,783,086
Allegany	104,020	76,444	—	17,840	7,920	206,224
Broome	348,856	404,821	—	101,059	45,278	900,014
Cattaraugus	296,607	313,063	—	—	16,113	625,783
Cayuga	171,405	118,945	—	56,877	10,641	357,868
Chautauqua	170,385	463,064	—	—	53,111	686,560
Chemung	298,406	82,713	—	3,244	18,796	403,159
Chenango	36,083	43,320	—	54,865	22,655	156,923
Clinton	155,818	218,687	—	47,330	14,805	436,640
Columbia	62,657	36,256	—	—	8,651	107,564
Cortland	133,048	51,040	—	22,821	13,547	220,456
Delaware	46,500	23,315	—	13,921	9,310	93,046
Dutchess	481,566	446,959	—	253,073	34,490	1,216,088
Erie	2,405,195	2,614,219	478,072	797,795	658,614	6,953,895
Essex	73,034	30,419	—	15,576	6,786	125,815
Franklin	24,535	39,648	—	16,990	7,668	88,841
Fulton	3,401	12,599	—	—	37,078	53,078
Genesee	105,670	108,300	—	11,133	33,420	258,523
Greene	28,031	65,381	—	15,029	11,324	119,765
Hamilton	19,291	14,439	—	22,419	1,143	57,292
Herkimer	56,723	118,811	—	—	11,745	187,279
Jefferson	101,506	131,985	—	27,126	7,548	268,165
Lewis	16,725	9,373	—	—	6,231	32,329
Livingston	86,431	132,623	—	33,225	8,723	261,002
Madison	95,095	82,782	—	46,285	25,259	249,421
Monroe	1,347,582	1,977,894	3,604	1,001,817	268,673	4,599,570
Montgomery	—	48,012	—	16,684	3,067	67,763
Nassau	3,993,084	2,682,934	1,462,693	3,367,092	703,535	12,209,338
Niagara	499,635	715,305	—	86,085	79,807	1,380,832
Oneida	262,503	377,707	—	238,828	49,263	928,301
Onondaga	1,464,967	1,019,305	—	809,824	1,121,049	4,415,145
Ontario	97,778	154,671	—	8,576	20,563	281,588
Orange	348,556	361,423	—	433,341	50,564	1,193,884
Orleans	56,479	30,802	—	33,852	10,379	131,512
Oswego	270,218	267,798	—	64,226	22,333	624,575
Otsego	57,687	55,966	—	—	8,649	122,302
Putnam	222,448	11,560	—	46,934	13,572	294,514
Rensselaer	308,903	260,314	—	137,395	37,617	744,229
Rockland	793,103	704,812	83,660	461,099	131,638	2,174,312
St. Lawrence	67,187	191,530	—	1,847	43,965	304,529
Saratoga	65,270	60,941	—	101,768	10,511	238,490
Schenectady	80,268	291,342	—	148,798	1,068,102	1,588,510
Schoharie	60,364	22,809	—	—	9,923	93,096
Schuyler	18,545	14,299	—	—	6,682	39,526
Seneca	69,640	77,404	—	—	3,879	150,923
Steuben	124,375	94,094	—	30,116	14,712	263,297
Suffolk	2,183,354	468,431	933,079	1,098,084	436,618	5,119,566
Sullivan	41,545	182,349	—	58,771	13,094	295,759
Tioga	97,555	92,520	—	31,843	399	222,317
Tompkins	179,393	72,294	—	75,007	24,432	351,126
Ulster	308,945	240,819	—	342,861	39,023	931,648
Warren	37,205	73,022	—	12,207	24,760	147,194
Washington	58,892	31,790	—	989	11,909	103,580
Wayne	90,078	110,258	—	10,367	21,166	231,869
Westchester	1,830,592	1,202,520	301,318	1,791,205	595,969	5,721,604
Wyoming	54,075	41,469	—	9,559	4,744	109,847
Yates	8,720	20,111	—	26,169	3,452	58,452
TOTAL DISTRIBUTED	$40,725,459	$20,478,599 (1)	$8,300,331	$50,244,224	$8,971,184 (2)	$128,719,797

(1) *Environmental Pollution:*

Sewage Study Grants	*$ 63,142*
Sewage Maint. & Oper.	*19,838,809*
Plans for Waste Disp.	*28,100*
County Environ. Councils	*548,548*
Total	*$20,478,599*

(2) *Miscellaneous:*

Rabies	*$ 22,599*
Laboratories	*3,126,708*
Physically Handicapped Children	
Nursing Home Construction	*1,805,906*
Total	*$8,971,184*

Local Assistance Fund
Distribution of Highway and Transportation Aid – By Counties
Fiscal Year Ended March 31, 1979

Counties	Town Highway	Town Highway Improvement Program	Shared Motor Fuel Taxes	Shared Motor Vehicle Taxes	Mass Transportation Oper. Assistance	Total
City of New York	$ –	$ –	$40,393,283	$5,500,588	$8,171,708	$54,065,579
Albany	62,553	10,800	587,342	528,461	110,157	1,299,313
Allegany	94,360	254,298	839,700	88,085	8,994	1,285,437
Broome	74,248	31,176	651,708	416,295	181,730	1,355,157
Cattaraugus	89,925	309,017	859,910	156,933	66,690	1,482,475
Cayuga	51,833	121,322	655,429	161,843	–	990,427
Chautauqua	89,915	218,606	880,787	297,910	124 642	1,611,860
Chemung	41,455	26,021	395,054	189,781	88,302	740,613
Chenango	83,617	35,100	755,245	98,975	13,339	986,276
Clinton	54,517	92,484	561,430	132,147	–	840,578
Columbia	65,377	73,200	595,454	124,262	52,441	910,734
Cortland	38,795	97,653	408,307	86,277	–	631,032
Delaware	109,979	70,111	926,722	106,772	42,422	1,256,006
Dutchess	92,372	42,124	744,760	434,710	198,277	1,512,243
Erie	103,619	90,452	1,089,845	1,760,086	–	3,044,002
Essex	40,274	77,730	471,978	71,164	21,396	682,542
Franklin	58,042	98,952	549,759	78,163	9,093	794,009
Fulton	32,342	45,504	288,866	98,686	4,121	469,519
Genesee	34,657	126,378	360,945	138,918	22,267	683,165
Greene	45,396	59,002	436,013	96,920	105,139	742,470
Hamilton	12,320	–	137,216	13,559	–	163,095
Herkimer	42,913	25,304	614,745	119,059	21,036	823,057
Jefferson	74,367	124,710	814,060	181,747	26,974	1,221,858
Lewis	65,953	147,924	606,995	49,634	–	870,506
Livingston	57,341	117,972	527,768	113,456	4,309	820,846
Madison	53,600	64,896	606,139	114,788	–	839,423
Monroe	84,272	20,729	761,451	1,180,887	19,880	2,067,219
Montgomery	22,364	8,773	363,207	101,976	67,929	564,249
Nassau	158,208	28,800	1,210,790	2,618,741	1,467,659	5,484,198
Niagara	40,266	69,790	373,755	433,542	–	917,353
Oneida	96,823	136,966	962,377	488,863	70,972	1,756,001
Onondaga	71,850	48,672	748,840	930,227	91,874	1,891,463
Ontario	64,652	168,316	553,412	171,967	–	958,347
Orange	87,412	128,296	692,898	460,265	667,490	2,036,361
Orleans	28,934	87,120	306,487	83,500	– –	506,041
Oswego	69,940	271,494	708,462	195,281	18,732	1,263,909
Otsego	92,132	93,905	916,975	108,909	73,453	1,285,374
Putnam	36,361	–	268,102	142,354	–	446,817
Rensselaer	64,719	44,740	589,936	248,698	–	948,093
Rockland	41,645	–	297,865	370,386	566,924	1,276,820
St. Lawrence	138,136	245,431	1,274,121	198,093	1,092	1,856,873
Saratoga	76,124	170,910	612,589	277,000	30,756	1,167,379
Schenectady	20,479	25,632	216,324	294,332	7,003	563,770
Schoharie	48,440	27,756	510,007	57,405	–	643,608
Schuyler	34,123	73,787	306,554	38,272	–	452,736
Seneca	27,213	50,292	265,866	74,323	–	417,694
Steuben	142,525	218,702	1,362,759	192,264	21,268	1,937,518
Suffolk	370,886	81,504	2,282,884	2,042,627	400,984	5,178,885
Sullivan	98,764	24,141	874,004	151,867	82,672	1,231,448
Tioga	57,422	48,661	475,825	94,921	– –	676,829
Tompkins	45,902	34,536	472,057	128,472	56,590	737,557
Ulster	94,216	43,631	835,577	294,027	396,189	1,663,640
Warren	47,548	103,858	443,096	106,806	20,722	722,030
Washington	71,904	94,756	661,349	94,192	–	922,201
Wayne	60,698	186,614	625,322	175,958	–	1,048,592
Westchester	91,148	18,360	552,794	1,474,297	1,413,000	3,549,599
Wyoming	46,765	154,252	456,267	84,007	–	741,291
Yates	36,220	66,692	346,187	56,271	–	505,370
TOTAL DISTRIBUTED	$4,037,861	$5,137,852	$77,087,599	$24,529,949	$14,748,226	$125,541,487

Local Assistance Fund
Distribution of Other Aids – By Counties
Fiscal Year Ended March 31, 1979

Counties	In Lieu of Taxes on R.R. Property	Youth Recreation	Judicial Court Expenses	Probation	Rehabilitation of Adolescents	Miscellaneous	Total
City of New York	$6,701,360	$5,183,926	$8,209,392	$5,092,104	$6,926,583	$18,573,003	$50,686,368
Albany	191,305	417,210	97,123	246,145	571,828	2,209,370	3,732,981
Allegany	55,218	17,151	—	30,079	55	66,599	169,102
Broome	112,467	270,996	—	220,146	56,031	41,803	701,443
Cattaraugus	160,994	81,336	—	57,637	—	10,092	310,059
Cayuga	3,024	60,416	—	44,128	—	23,819	131,387
Chautauqua	140,135	135,865	—	150,226	53,598	162,221	642,045
Chemung	31,096	219,705	—	136,341	—	44,000	431,142
Chenango	44,074	16,339	—	22,998	4,598	58,528	146,537
Clinton	63,774	110,945	—	50,085	—	58,063	282,867
Columbia	5,933	24,738	—	24,183	41,269	3,240	99,363
Cortland	5,869	66,990	—	70,500	16,043	89,414	248,816
Delaware	19,894	27,818	—	28,473	—	4,000	80,185
Dutchess	110,436	175,029	—	223,277	150	180,546	689,438
Erie	1,266,471	1,289,751	553,983	838,230	656,934	14,281,155	18,886,524
Essex	85,762	26,966	—	37,019	2,430	31,590	183,767
Franklin	—	66,035	—	59,008	14,684	5,213	144,940
Fulton	—	22,647	—	—	24,620	10,112	57,379
Genesee	26,734	55,942	—	71,256	12,385	50,700	217,017
Greene	—	39,799	—	46,980	—	4,000	90,779
Hamilton	—	16,158	—	4,505	—	24,685	45,348
Herkimer	24,912	67,886	—	28,089	—	4,620	125,507
Jefferson	3,970	50,065	—	57,086	24,367	9,909	145,397
Lewis	—	12,516	—	21,084	8,692	23,525	65,817
Livingston	35,576	19,890	—	34,455	10,203	7,437	107,561
Madison	6,752	67,518	—	44,278	7,968	4,213	130,729
Monroe	5,397	1,111,132	528,600	862,434	810,650	6,358,858	9,677,071
Montgomery	4,281	60,026	—	—	—	11,115	75,422
Nassau	409,098	2,135,834	918,365	3,347,582	2,631,325	81,198	9,523,402
Niagara	82,541	441,012	—	214,129	115,204	147,171	1,000,057
Oneida	48,715	272,130	—	209.027	34,500	135,670	700,132
Onondaga	101,164	790,978	253,715	692,875	610,830	3,654,377	6,103,939
Ontario	18,649	121,333	—	94,387	35,515	19,815	289,699
Orange	52,903	109,150	—	86,587	93,387	208,495	550,522
Orleans	—	48,675	—	46,158	—	4,001	98,834
Oswego	3,794	147,150	—	124,056	21,423	19,312	315,735
Otsego	76,919	33,792	—	21,958	—	19,081	151,750
Putnam	67,992	17,556	—	87,491	7,419	76,976	257,434
Rensselaer	53,257	283,334	—	177,594	132,159	251,389	897,733
Rockland	6,885	219,697	—	292,032	196,691	202,208	917,513
St. Lawrence	—	98,932	—	159,308	1,537	31,965	291,742
Saratoga	189,770	115,940	—	84,510	85,448	20,778	496,446
Schenectady	119,945	192,610	—	132,533	57,719	72,996	575,803
Schoharie	49,975	26,396	—	18,684	1,870	1,212	98,137
Schuyler	17,123	20,513	—	24,154	4,133	4,747	70,670
Seneca	21,004	60,552	—	25,814	22,364	4,554	134,288
Steuben	129,133	152,721	—	123,237	26,766	18,151	450,008
Suffolk	160,083	1,392,203	718,364	1,589,354	1,113,253	458,705	5,431,962
Sullivan	23,459	30,376	—	33,579	11,953	14,000	113,367
Tioga	33,969	16,222	—	10,657	24,137	4,000	88,985
Tompkins	82	156,292	—	132,769	73,801	628	363,572
Ulster	—	73,591	—	109,593	21,188	18,000	222,372
Warren	44,794	41,939	—	—	10,586	8,060	105,379
Washington	198,562	64,268	—	14,722	8,546	4,000	290,098
Wayne	19,370	93,418	—	107,278	21,268	6,165	247,499
Westchester	534,579	1,078,800	842,995	1,297,718	130,337	3,394,016	7,278,445
Wyoming	17,473	33,071	—	—	2,497	57,231	110,272
Yates	5,568	11,288	—	15,952	48	4,587	37,443
TOTAL DISTRIBUTED	**$11,592,240**	**$17,994,568**	**$12,122,538**	**$17,774.484**	**$14,739,083**	**$51,295,319**(1)	**$125,518,232**

(1) *Miscellaneous:*

Watershed	$ 43,020	*Flood Area Recover Program UDC*	27,500
Reforestation	67,778	*Special Program for Detained Inmates*	1,956,318
Navigation Law Enforcement	267,955	*Municipal Overburden Aid*	28,600,000
Crime Control Planning	2,183,832	*Aid to Counties – Tax Maps*	2,303,039
New York City Rent Control	14,577,913	*Subsidy – Urban Dev. Corp.*	596,839
Veterans Services	358,625		
District Attorneys	312,500		
		Total	$51,295,319

Federal Funds
Federal Aid Distributed to Local Governments
By Type of Assistance
Fiscal Year Ended March 31, 1979

Counties	Counter Cyclical	Income Maintenance	Medical Assistance	Local Administration	Criminal Justice Services
City of New York	$34,125,860	$579,188,715	$536,860,444	$313,299,367	$16,839,235
Albany	15,750	6,739,124	14,664,560	6,523,441	364,069
Allegany		1,205,590	2,559,155	513,615	—
Broome	15,209	3,431,636	9,598,552	2,752,920	106,973
Cattaraugus	—	1,203,199	3,628,758	1,197,650	—
Cayuga		1,514,627	3,668,078	1,118,125	—
Chautauqua	20,961	2,774,110	7,176,317	2,255,687	132,841
Chemung	24,835	2,027,715	4,784,981	1,119,197	12,510
Chenango		334,666	1,885,853	665,953	—
Clinton	17,591	1,317,969	3,505,489	1,116,218	—
Columbia		749,568	2,401,534	524,517	—
Cortland		957,365	1,862,807	508,441	—
Delaware	4,196	583,663	1,974,413	458,671	38,568
Dutchess	46,907	3,934,791	8,073,140	2,450,381	153,319
Erie	65,250	30,988,219	51,484,070	15,791,563	1,539,324
Essex	8,094	781,093	2,139,636	504,255	—
Franklin	60,286	1,024,895	2,854,353	650,888	—
Fulton	2,916	684,371	2,467,002	669,366	129,268
Genesee		659,131	2,250,252	726,655	14,294
Greene	6,536	483,655	1,937,106	548,854	—
Hamilton		37,572	187,179	41,754	—
Herkimer		660,799	2,431,296	721,840	5,734
Jefferson	—	1,585,799	5,016,019	1,123,128	—
Lewis		225,372	1,051,357	309,762	—
Livingston		663,790	1,661,168	622,154	—
Madison	—	864,734	2,150,936	478,934	—
Monroe	116,901	18,826,886	32,680,674	13,208,773	1,774,168
Montgomery	—	621,062	2,272,935	546,663	175,000
Nassau	124,375	19,551,903	61,190,215	17,859,428	2,756,905
Niagara	—	5,654,471	8,607,513	3,231,579	249,722
Oneida	40,713	5,264,033	11,984,353	3,506,151	192,782
Onondaga	71,180	11,125,607	24,491,924	7,787,670	973,675
Ontario	9,844	992,211	3,802,570	1,038,563	68,191
Orange	18,772	6,540,839	9,528,456	3,841,321	438,273
Orleans		753,476	1,532,189	472,990	—
Oswego	6,623	2,085,866	3,336,870	1,237,306	29,712
Otsego	—	661,505	2,324,920	750,773	7,699
Putnam	—	496,064	1,889,510	658,140	—
Rensselaer	30,500	2,555,496	7,252,296	2,095,200	157,006
Rockland	48,030	5,636,297	12,390,281	3,426,668	271,040
St. Lawrence	25,137	2,693,482	5,143,104	2,132,227	117,577
Saratoga	13,537	1,627,658	4,595,802	837,313	56,293
Schenectady	18,109	2,814,055	7,446,710	1,936,051	50,930
Schoharie	—	323,001	761,701	233,993	173,039
Schuyler	1,029	169,778	909,226	300,911	197,710
Seneca	—	243,072	994,909	443,821	—
Steuben	6,000	1,667,539	3,606,123	1,327,968	—
Suffolk	164,116	31,654,036	44,971,969	20,090,993	2,104,744
Sullivan	—	1,247,463	3,665,116	947,825	35,316
Tioga	4,265	602,227	1,920,543	457,259	—
Tompkins	9,808	1,425,459	2,419,980	833,839	68,167
Ulster	19,782	3,561,263	6,778,455	1,297,246	40,000
Warren	—	680,984	2,346,107	559,282	72,173
Washington	12,176	921,847	2,415,610	613,872	17,894
Wayne		1,181,422	2,710,470	1,037,716	—
Westchester	71,493	29,653,367	59,185,188	17,814,327	2,920,908
Wyoming	5,586	220,350	1,055,502	402,782	—
Yates	—	174,126	587,076	223,729	—
TOTAL DISTRIBUTED	**$35,232,367**	**$806,249,013**	**$1,013,072,752**	**$467,845,715**	**$32,284,159**

Miscellaneous:

Purchase of Services	*$ 83,170,526*
Political Sub-divisions	*2,951,507*
Local Hardware Assistance	*271,845*
National Disaster Area Emergency Aid	*6,386,034*
Services for the Aging	*33,698,313*
Resettled Cuban Refugees	*2,385,016*
U.S. Citizens Repatriated Abroad	*47,480*
Indo-Chinese Refugees	*668,255*
Federal Flood Control	*1,811*
Public Service Employment Win	*76,009*
Community Mental Health Construction	*457,001*
Umbrella Contract	*1,560,286*
Rodent Control	*1,680,215*
Tuberculosis	*238,979*
Hospital & Medical Facilities	*4,689,341*
Food Program	*20,955,546*
Public Health	*372,768*
Youthful Drug Abuse	*19,769,567*
Methadone	*503,910*
All Other Assistance	*1,737,303*
Total	*$181,621,712*

Federal Funds
Federal Aid Distributed to Local Governments
By Type of Assistance
Fiscal Year Ended March 31, 1979

Emergency Employment	Education	Miscellaneous	Total
$ —	$190,383,947	$98,830,740	$1,769,528,308
—	4,627,213	2,162,178	35,096,335
—	921,115	453,282	5,652,757
—	3,349,266	1,384,380	20,638,036
—	1,620,839	802,920	8,453,366
3,156,695	1,564,844	585,323	11,607,692
—	2,151,473	1,286,965	15,798,354
—	1,281,825	988,459	10,239,522
2,334,500	599,765	399,947	6,220,684
3,598,696	1,819,345	461,566	11,836,874
2,087,043	648,913	308,124	6,719,699
2,551,046	662,600	703,847	7,246,106
2,161,990	632,104	361,435	6,215,040
—	2,817,379	1,174,833	18,650,750
—	17,575,315	11,156,929	128,600,670
3,061,901	458,327	393,984	7,347,290
4,017,988	1,039,021	459,183	10,106,614
3,026,104	898,915	390,242	8,268,184
3,558,106	845,426	741,615	8,795,479
3,171,759	483,994	363,277	6,995,181
386,649	236,499	44,582	934,235
2,510,087	970,706	356,272	7,656,734
4,766,596	2,047,518	586,809	15,125,869
1,249,021	19,107	354,583	3,209,202
1,974,015	733,853	306,007	5,960,987
2,860,858	1,227,989	465,756	8,049,207
—	10,942,653	4,941,991	82,492,046
2,530,237	475,791	478,632	7,100,320
—	14,438,360	11,840,845	127,762,031
—	3,181,810	2,321,468	23,246,563
—	3,534,943	1,554,760	26,077,735
—	8,356,606	3,130,078	55,936,740
3,241,648	1,103,220	510,743	10,766,990
—	3,165,738	1,376,573	24,909,972
2,468,209	782,393	530,088	6,539,345
—	1,798,698	758,787	9,253,862
2,635,457	470,323	385,535	7,236,212
—	1,863,832	560,021	5,467,567
—	2,598,451	1,040,831	15,729,780
—	2,426,592	1,227,274	25,426,182
124,661	2,162,301	743,261	13,141,750
—	1,693,886	699,014	9,523,503
—	1,620,945	1,050,008	14,936,808
1,342,346	293,626	692,322	3,820,028
713,312	740,731	143,419	3,176,116
1,121,617	304,740	297,784	3,405,943
—	1,511,325	1,074,550	9,193,505
—	15,808,878	7,007,045	121,801,781
2,762,181	636,181	931,359	10,225,441
1,595,038	497,061	469,009	5,545,402
2,473,032	2,215,021	822,110	10,267,416
—	1,544,666	1,009,314	14,250,726
2,755,582	680,666	449,456	7,544,250
2,534,707	1,012,607	377,999	7,906,712
4,159,583	887,039	517,970	10,494,200
—	12,057,485	8,502,008	130,204,776
1,561,307	336,400	495,961	4,077,888
725,923	202,845	158,259	2,071,958
$79,217,894	$338,963,111	$181,621,712	$2,954,486,723

Comparative Statement of State and Federal Aid By Fiscal Years

Purpose	1975	1976	1977	1978	1979
From State Appropriations:					
Local Assistance Fund:					
For State-Local Revenue Sharing	$596,819,230	$689,975,886	$718,562,961	$718,658,450	$800,124,120
Education:					
Support of Public Schools (1)	$2,601,611,728	$2,933,342,683	$3,038,256,120	$3,004,821,417	$3,102,950,083
Municipal Colleges	182,521,886	182,663,344	154,549,809	153,593,171	196,070,649
Community Colleges	119,658,123	99,373,800	175,367,335	144,540,645	152,062,465
Aid to Libraries	24,414,211	25,069,548	25,951,577	31,772,302	30,196,795
Physically Handicapped Children	2,339,896	8,902,457	9,539,255	5,096,089	7,365,838
Support of Non-Public Schools	2,589,698	8,188,015	2,126,170	1,256,404	343,637
Adult Recreation	722,466	1,713,433	2,305,648	1,922,309	1,921,648
Total	$2,933,858,008	$3,259,253,280	$3,408,095,914	$3,343,002,337	$3,490,911,115
Social Services:					
Income Maintenance	$322,061,596	$428,460,990	$252,296,179	$291,456,736	$377,327,660
Medical Assistance	535,577,539	744,925,568	755,535,930	726,431,196	504,886,043
Local Administration	165,459,672	122,013,957	217,962,400	175,043,198	185,884,975
Food Program	9,172,647	6,827,044	10,212,352	20,521,504	20,168,263
All Other Assistance	138,037,075	89,349,412	247,694,428	222,879,775	215,992,118
Emergency Assistance to Adults	28,544,880	353,789	921,388	1,064,454	853,617
Total	$1,198,853,409	$1,391,930,760	$1,484,622,677	$1,437,396,863	$1,305,112,676
Health and Environment:					
Public Health Work	$63,637,182	$64,764,487	$58,195,261	$55,862,346	$40,725,459
Laboratory Service and Blood Banks	5,455,611	5,308,593	3,986,085	5,995,395	3,126,708
Tuberculosis	54,517	33,880	45,680		
Adult Poliomyelitis and Rabies	53,901	54,982	24,155	35,192	22,599
Physically Handicapped Children	4,380,542	4,455,157	4,500,252	1,538,368	4,015,971
Sewage Operation	15,711,823	17,049,900	15,183,488	14,866,223	19,838,809
Public Water Systems — Study Grants	146,305				28,100
Nursing Homes	2,089,763	1,968,336	1,241,398	2,145,619	1,805,906
Operation of Medical Clinics	17,191,847	7,787,153	23,966,751	5,783,385	8,300,331
Sewage Study Grants	169,318	234,533	161,712	57,945	63,142
Narcotics Addiction Control	67,267,561	67,377,595	59,188,306	47,603,909	50,244,224
Environmental Health	718,895	757,924	448,951	376,408	548,548
All Other					
Total	$176,877,265	$169,792,540	$166,942,039	$134,264,790	$128,719,797
Transportation:					
County Aid					
County and City of New York Share of Motor Fuel Tax	$77,640,844	$77,491,395	$77,337,137	$77,412,926	$77,087,599
County and City of New York Share of Motor Vehicle Tax	23,963,396	24,126,153	24,280,411	24,204,622	24,529,949
Town Highway Aid	3,988,923	3,996,846	4,000,867	4,023,915	4,037,861
Town Highway Improvement Program	5,415,792	5,522,540	4,695,864	5,347,624	5,137,852
Mass Transportation — Operating Assistance	4,814,706	8,855,621	10,212,052	10,211,713	14,748,226
Total	$115,823,661	$119,992,555	$120,526,331	$121,200,800	$125,541,487
Miscellaneous:					
Rent Control Program New York City	$8,447,941	$18,516,189	$10,485,649	$9,383,582	$14,577,913
In Lieu of Taxes on Railroad Property	9,861,365	13,205,639	11,647,065	10,943,520	11,592,240
Youth Recreation	9,600,890	14,714,226	18,183,637	15,036,461	17,994,568
Probation	15,369,702	25,594,915	21,043,882	17,815,450	17,774,485
Rehabilitation of Adolescents	14,883,129	18,966,790	17,325,876	10,936,555	14,739,082
Judicial Court Expenses	26,074,436	37,643,609	38,666,974	17,533,935	12,122,538
Watershed Projects	173,101	17,978	2,500	29,629	43,020
Veterans' Services	649,180	641,185	356,464	345,436	358,625
Service for the Aged	203,698	33,883	16,306		—
Subsidy — Urban Development Corporation	648,919	1,002,325	864,308	893,101	596,839
Navigation Law Enforcement	299,012	280,488	300,000	295,504	267,955
Snowmobile Regulation	35,642	43,591	48,423	49,181	—
District Attorneys	285,000	280,000	297,159	300,000	312,500
Hurricane Agnes	3,802,961	2,161,764	376,842	68,285	
Aid for Tax Maps	36,924	275,965	299,556	203,244	2,303,039
Reforestation	68,684	70,810	72,215	74,873	67,778
Flood Area Recovery Program — U.D.C.	2,154,150	1,672,917	1,019,650	1,646,681	27,500
Revenue Loss — N.Y.C. for Insurance Taxes	14,600,000	15,000,000	15,000,000	—	2,183,832
Crime Control Planning Program for Detained Inmates				—	1,956,319
Voluntary Foster Care	—	—	1,629,676	327,302	—
Municipal Overburden (2)	—	—	26,600,000	28,600,000	28,600,000
Mental Health	80,089,686	85,884,488	106,962,853	106,952,256	158,378,446
Housing	110,144,446	88,305,089	78,662,325	53,914,153	55,737,016
Total	$297,428,866	$324,311,851	$349,861,360	$275,349,148	$339,633,694
Total Local Assistance	$5,319,660,439	$5,955,256,872	$6,248,611,282	$6,029,872,388	$6,190,042,889
Capital Construction Fund:					
Community Colleges	$7,239,501	$3,449,487	$5,654,366	$1,408,447	$1,396,991
Total From State Appropriations	$5,326,899,940	$5,958,706,359	$6,254,265,648	$6,031,280,835	$6,191,439,880
From Tax Revenues:					
Mortgage Tax	$48,061,816	$39,444,342	$43,498,500	$55,053,642	$67,292,573
Total From State Appropriations and Tax Revenues	$5,374,961,756	$5,998,150,701	$6,297,764,148	$6,086,334,477	$6,258,732,453
From Federal Funds	$2,589,419,433	$3,0[illegible]1,216,860	$3,053,068,120	$3,041,639,028	$2,954,486,723
Total Assistance to Localities From Local Assistance Fund and Federal Funds	$7,964,381,189	$9,039,367,561	$9,350,832,268	$9,127,973,505	$9,213,219,176

Footnotes:

(1) Additional payments of $119,924,607 were made from Lottery and State Purposes Fund in 1978. In 1979, $94,971,927 in additional payments were made from the Lottery Fund and Local Assistance Fund.

(2) Pursuant to provisions of Section Fifty-Four C of the State Finance Law, Emergency Financial Assistance was provided to certain cities.

Section IV

General Fund – Capital Construction Fund

This fund was created in 1944 as the Postwar Reconstruction Fund to accumulate General Fund wartime surpluses. Subsequently its name was changed to the Capital Construction Fund, and in the 1960-61 fiscal year, it became a part of the General Fund along with the State Purposes and Local Assistance Funds.

From the Capital Construction Fund, the State pays the cost of the construction and reconstruction of State highways, parkways, mass transportation facilities, hospitals, schools and prisons. In addition, the costs of rehabilitation and improving existing facilities, payments for shore protection, canal improvement, flood control and certain State aid payments to localities for construction of Community Colleges are paid from this fund.

Summary Statement of Transactions and Balances	**Exhibit A**
Comparative Statement of Expenditures – By Department	**Exhibit B**
Operating Statement – April 1, 1944 to March 31, 1979	**Exhibit C**

Capital Construction Fund
Summary Statement of Transactions and Balances
Fiscal Year Ended March 31, 1979

			Cash	Accounts Receivable	Total
Balance, April 1, 1978			$5,236,637	$389,303,375	$394,540,012
Increases:					
Taxes			$254,318,059	–	$254,318,059
Miscellaneous Receipts			7,732,607	–	7,732,607
Proceeds of Direct State Bonds and Notes:					
Transportation Capital Facilities Bonds:					
Mass Transportation	$48,112,840				
Aviation	4,374,837				
Total Transportation Capital Facilities Bonds		$52,487,677			
Rail Preservation Bonds		25,007,492			
Outdoor Recreation Development Bonds		3,075,729			
Environmental Quality Protection Bonds		44,149,597			
Total Bonds and Notes			124,720,495	–	124,720,495
First Instance Transactions:					
Reimbursement of First Instance Appropriations		$621,675,016			
Advances from First Instance Appropriations		(570,592,166)			
Net Cash Income due to First Instance Appropriations			51,082,850	(51,082,850)	–
Total Increases			$437,854,011	$(51,082,850)	$386,771,161
Decreases:					
Expenditures from Regular Appropriations by type of expense:					
Capital Construction			$431,449,412	–	$431,449,412
Grants to local governments for aid in construction of Community Colleges			1,396,992	–	1,396,992
Total Decreases			$432,846,404	–	$432,846,404
Balance, March 31, 1979			$10,244,244	$338,220,525	$348,464,769

Capital Construction Fund
Comparative Statement of Expenditures
By Department

	March 31, 1979		March 31, 1978		Change	
	Regular	First Instance	Regular	First Instance	Regular	First Instance
Expenditures by Department or Agency:						
Transportation	$225,229,458	$450,003,606	$170,482,195	$275,055,698	+$54,747,263	+$174,947,908
Environmental Conservation	51,439,395	14,804,294	48,156,649	29,435,598	+3,282,746	-14,631,304
Executive	30,498,639	37,167,282	106,791,927	34,160,943	-76,293,288	+3,006,339
Mental Hygiene (1)	24,555,186	17,182,311	22,399,113	5,323,826	+2,156,073	+11,858,485
Correctional Services	18,432,202	60,107	39,710,767	244,797	-21,278,565	-184,690
State University	12,746,077	46,252,631	8,037,692	62,811,758	+4,708,385	-16,559,127
Health	400,485	416,770	226,277	19,488	+174,208	+397,282
Agriculture and Markets	194,674	—	195,943	—	-1,269	—
Education	141,509	31,258	57,266	—	+84,243	+31,258
Metropolitan Transportation Authority (2)	51,346,067	—	40,379,277	—	+10,966,790	—
Urban Development Corporation	17,526,130	—	640,821	—	+16,885,309	—
Energy Research and Development Authority	—	—	—	1,256,587	—	-1,256,587
Niagara Frontier Transportation Authority	—	292,532	—	12,575	—	+279,957
Housing Finance Agency	—	4,355,982	8,000,000	12,000,000	-8,000,000	-7,644,018
City University Construction Aid – Community Colleges	61,554	—	—	—	+61,554	—
All Other Agencies, Commissions and Authorites	275,027	25,393	114,652	—	+160,375	+25,393
Total Expenditures	**$432,846,403**	**$570,592,166**	**$445,192,579**	**$420,321,270**	**-12,346,176**	**+$150,270,896**
Reimbursement of First Instance Advances by Source:						
Federal Government		$459,693,979		$256,915,458		
Municipalities and Other Governmental Units		76,640,534		101,110,167		
State Borrowings		25,991,905		29,036,444		
Public Authorities		15,638,486		11,047,490		
Transfers from Other Funds:						
Capital Construction Fund – Regular Appropriations for repayment of Jones Beach State Parkway Authority Outstanding Advance		23,952,093		—		
State Univ. Income Fund		19,756,268		10,592,970		
All Other		1,751		—		
Total Reimbursement of First Instance Advances		**$621,675,016**		**$408,702,529**		
Net Cash Income or (Outgo) on Account of Capital Construction Fund – First Instance Advances		**$51,082,850**		**($11,618,741)**		

Footnotes:

(1) Due to the reorganization of the Department of Mental Hygiene as of April 1, 1978, the following 1978-79 expenditures have been combined to compare with 1977-78 Mental Hygiene and Drug Abuse Service expenditures:

	1978-79 Mental Hygiene Expenditures	
	Regular	*First Instance*
Mental Hygiene	*$ 1,842,529*	*$ 214,934*
Mental Health	*6,680,601*	*15,434,984*
Mental Retardation	*15,640,432*	*1,532,393*
Alcoholism and Alcohol Abuse	*110,801*	—
Substance Abuse Services	*280,823*	—
Total	*$24,555,186*	*$17,182,311*

(2) Additional First Instance Advances were made to the M.T.A. from the Local Assistance Fund during 1978-79 and 1977-78. These advances totaled $24 million and $26.1 million, respectively.

Capital Construction Fund
Operating Statement
April 1, 1944 to March 31, 1979

Receipts:			
Transfers of State Tax Receipts From: (1)			
General Fund:			
Surpluses developed prior to April 1, 1946 (2)		$456,503,625	
Allocations of taxes since April 1, 1960		4,215,478,760	
State Purposes Fund (1947-1960)		645,246,095	
Local Assistance Fund (1949-1960)		217,607,542	
War Bonus Account (1954-1965)		997,512,071	
Highway Account		374,900,000	
Total Taxes			$6,907,248,093
Transfers from State Bond Funds:			
Transportation Capital Facilities Bond Fund:			
Highways (1968-1972)	$1,250,000,000		
Mass Transportation (1972-1979)	330,116,347		
Aviation (1972-1979)	29,472,733		
Total Transportation Capital Facilities Bonds		$1,609,589,080	
Highway Construction Bond Fund and Accelerated Highway Trust Fund (1958-1969)		504,036,873	
Mental Health Construction Bond Fund (1958-1973)		322,645,704	
Higher Education Construction Bond Fund (1959-1977)		230,377,367	
Outdoor Recreation Development Bond Fund (1968-1979)		170,210,972	
Grade Crossing Elimination Bond Fund (1951-1968)		134,860,000	
Environmental Quality Protection Bond Fund (1975-1979)		188,392,851	
Rail Preservation Bond Fund (1976-1979)		76,772,518	
Total State Bonds			3,236,885,365
Transfers from Abandoned Property Fund (1945-1970)			46,200,083
Net Income from Capital Construction Fund Investments			32,080,804
Miscellaneous Revenues (1945-1979) (3)			190,216,647
Transfer from Other Bonds:			
Housing Finance Agency Bonds Sold For:			
Mental Hygiene Facilities (1965)		$31,984,561	
State University (1964)		29,019,677	
Albany County Bonds for Gov. Nelson E. Rockefeller Empire State Plaza (1966)		20,758,075	
Total Other Bonds			81,762,313
Transfers From Other Governmental Agencies:			
New York State Thruway Authority (1954-1955)		$28,374,035	
Port of New York Authority (1945-1947)		4,691,289	
U.S. Bureau of Public Roads (1970)		7,267,608	
Total Other Governmental Agencies			40,332,932
Liquidation of Special Funds:			
Emergency Highway Fund (1951)		$5,473,586	
War Emergency Lease Fund (1951 and 1955)		3,500,855	
Real Property Management Operation Fund (1968)		2,000,000	
Emergency Housing Revenue Fund (1952, 1955 and 1963)		2,199,500	
Mortgage Commission Revolving Fund (1947 and 1948)		474,802	
Dwelling Relocation and Rehabilitation Fund (1951)		400,000	
Postwar Planning and Capital Reserve Fund (1951)		27,860	
Transfer in From Excess Income Transfer Account (1975) (4)		123,222,711	
Total Special Funds			137,299,314
Total Receipts Available to Finance Regular Appropriations			$10,672,025,551
Reimbursements of Advances from First Instance Appropriations			9,495,349,196
Total Receipts			$20,167,374,747
Disbursements:			
Expenditures from authorized appropriations for capital projects		$10,200,315,852	
Advances from First Instance Appropriations		9,833,591,940	
Transfer to Excess Income Transfer Account 1974 (4)		123,222,711	
Total Disbursements			$20,157,130,503
Balance, March 31, 1979 (Cash)			$10,244,244

Reconciliation with Exhibit A

Balance, March 31, 1979 (as above) Cash			$10,244,244
Accounts Receivable:			
Advances from First Instance Appropriations (as above)	$9,833,591,940		
Reimbursements of Advances (as above)	9,495,349,197	$338,242,743	
Adjustments to Accounts Receivable:			
Transfer of lands to Ogdensburg Bridge and Port Authority		+399,728	
Writeoff of Accounts Receivable due from the New York State Thruway in accordance with Chapter 144, Section 9, Laws of 1960		200,000	
Transfer of land to the Division of Military and Naval Affairs by the Ogdensburg Bridge and Port Authority		169,000	
Over-reimbursement by the State University Construction Fund		52,946	
Total Accounts Receivable			$338,220,525
Total Capital Construction Fund per Exhibit A			$348,464,769

Footnotes:

(1) Prior to 1971-72 transfers from the State Purposes Fund, Local Assistance Fund, War Bonus Account and Highway Account were not specifically described as transfers of tax receipts. The new classification is considered more descriptive because most of the moneys received by these funds came from allocations of tax receipts.

(2) Includes $162,098,111 received April 1, 1944, $156,641,325 received April 1, 1945 and $137,764,189 received March 31, 1946.

(3) Includes $376,480 which prior to 1971-72 was listed as "Accounts Receivable from the General Fund – State Purposes not included in transfer of surplus."

(4) In 1973-74 (pursuant to Chapter 116, Laws of 1974) $123.2 million was transferred to an "Excess Income Transfer Account" and budgeted for use during fiscal year 1974-75.

Special Notes:

(a) The years listed above refer to State fiscal years in which the transfers took place (example: The Emergency Housing Fund transferred $5,473,586 in State fiscal year 1950-1951).

(b) The fund was originally created on April 1, 1944 as the Postwar Reconstruction Fund and later changed to the Capital Construction Fund.

Section V

General Fund
First Instance Appropriations and Related Accounts Receivable

This section is concerned with appropriations and expenditures from the General Fund which are subject to reimbursement from various sources. Such appropriations are defined as "first instance appropriations," because the expenditures against the appropriations are made by the State initially or "in the first instance," subject to later reimbursement by the Federal Government, a State agency, an authority or other organizations.

To illustrate, the State Purposes Fund pays practically all of the expenses of the Banking and Insurance Departments from "first instance appropriations." When payments are made from a first instance appropriation, the amounts expended are set up within the fund as accounts receivable, and assessments made against the benefiting agencies, e.g., banks and insurance carriers – offset the receivables.

The Capital Construction Fund has similar "first instance approprations" from which moneys are expended in the form of advances to authorities and for the Federal Government's share of certain activities, mainly highway construction.

At the close of each fiscal year, accounts receivable of the State Purposes Fund and the Local Assistance Fund are transferred to the Tax Revenue Stabilization Reserve Funds in lieu of cash, as repayment of temporary loans.

Statement of Appropriations Transactions	Exhibit A
General Fund – Summary of Accounts Receivable Transactions	Exhibit B
General Fund – Accounts Receivable Transactions	Schedule B-1
General Fund – Statement of Accounts Receivable Aged Balances	Exhibit C

General Fund
Statement of Appropriations Transactions
Fiscal Year Ended March 31, 1979

	Balance of Appropriations for Year 1977-78 in Force on March 31, 1978	Add Appropriations by Legislature of 1978 Available for Year 1978-79	Less Appropriations Lapsed or Repealed During Year
State Purposes Fund:			
Executive	$14,956,715	$45,261,220	$13,174,615
Audit and Control	725,529	5,225,300	610,505
Law	900,958	10,858,031	338,372
Judiciary	28,104,545	294,969,371	12,224,427
Agriculture and Markets	374,292	1,891,400	345,264
Banking	1,171,631	14,956,000	157,844
Civil Service	145,177	2,263,253	20,833
Environmental Conservation	12,645,651	29,774,596	9,382,705
Correctional Services	—	11,063,900	—
Education	1,424,998	647,000	1,003,153
State University	5,021,231	144,000	5,000,650
Health	1,635,502	2,910,000	1,012,264
Insurance	980,372	19,014,000	19,847
Labor	2,633,751	31,257,000	1,066,170
Mental Hygiene	—	7,193,508	—
Office of Mental Health	149,817	—	49,013
Office of Mental Retardation	—	4,152,552	—
Division of Alcoholism	—	—	—
Division of Substance Abuse	—	—	—
Public Service	2,165,981	20,036,000	1,233,802
Transportation	751,952	5,405,400	608,816
Social Services	—	71,956,400	—
State	83,875	—	65,632
Taxation and Finance	4,530,495	37,828,488	1,648,798
Miscellaneous	32,269,146	143,881,497	5,341,694
Motor Vehicles	8,847,063	21,524,000	5,955,593
Debt Service	—	52,646,000	—
Total State Purposes Fund	$119,518,681	$834,859,916	$59,259,997
Local Assistance Fund:			
Education	$75,393	$95,000,000	$75,393
Transportation	4,055,530	4,012,000	184,681
State	657,762	100,000	431,654
Miscellaneous	—	881,139,000	—
Total Local Assistance Fund	$4,788,685	$980,251,000	$691,728
Capital Construction Fund:			
Executive	$124,990,058	$30,351,000	$372,773
Audit and Control	—	—	—
Environmental Conservation	443,936,678	83,658,000	—
Correctional Services	1,285,149	—	—
Education	—	—	—
State University	637,956,195	44,837,000	78,016,440
Health	67,508,445	750,000	4,300,000
Mental Hygiene	1,623,972	—	—
Office of Mental Health	39,765,750	56,000	981,613
Office of Mental Retardation	10,053,574	112,000	1,755,278
Transportation	1,165,898,527	654,468,000	10,951,219
Social Services	—	—	—
Miscellaneous	169,761,921	3,620,000	—
Total Capital Construction Fund	$2,662,780,270	$817,852,000	$96,377,323
Total General Fund	$2,787,087,636	$2,632,962,916	$156,329,048

Note: Cents have been eliminated from the exhibit, therefore, amounts will not add exactly to the dollar.

Authorized Budget Transfers Increases or (Decreases)	Add Deficiency Appropriations and Other Immediately Available Appropations	Total Appropriations Available for Expenditures During Year 1978-79	Less Expenditures During Year Ended March 31, 1979	Balance of Appropriations For Year 1978-79 in Force on March 31, 1979
$6,951,825	–	$53,995,145	$44,691,136	$9,304,009
512,900	$39,879	5,893,103	4,952,265	940,838
–	–	11,420,617	9,952,736	1,467,881
–	–	310,849,489	282,345,171	28,504,318
–	210,000	2,130,428	1,867,243	263,185
99,500	–	16,070,287	14,809,981	1,260,306
60,527	66,683	2,514,806	1,989,731	525,075
(377,508)	–	32,660,034	19,827,577	12,832,457
–	–	11,063,900	7,395,319	3,668,581
849,789	–	1,918,634	1,068,351	850,283
–	–	164,581	153,446	11,135
5,024,270	250,000	8,807,508	6,810,866	1,996,642
(236,000)	136,000	19,874,525	18,341,182	1,533,343
266,000	–	33,090,581	30,027,970	3,062,611
–	–	7,193,508	6,430,686	762,822
199,300	–	300,104	294,871	5,233
–	–	4,152,552	3,109,235	1,043,317
261,043	–	261,043	–	261,043
41,100	–	41,100	36,249	4,851
–	–	20,968,179	19,275,522	1,692,657
1,247,759	–	6,796,295	1,323,440	5,472,855
(4,025,600)	–	67,930,800	41,194,435	26,736,365
199,090	–	217,333	164,419	52,914
–	49,076	40,759,261	32,964,851	7,794,410
($15,081,149)	–	155,727,800	110,515,691	45,212,109
4,007,154	–	28,422,624	23,086,096	5,336,528
–	–	52,646,000	52,646,000	–
–	$751,638	$895,870,298	$735,274,470	$160,595,768
–	–	$95,000,000	$94,971,927	$28,073
–	–	7,882,849	4,221,017	3,661,832
–	–	326,108	2,283	323,825
–	–	881,139,000	826,960,750	54,178,250
–	–	$984,347,957	$926,155,977	$58,191,980
($534,360)	–	$154,433,925	$37,167,282	$117,266,643
400,000	–	400,000	25,393	374,607
210,856	–	527,805,534	14,804,294	513,001,240
–	–	1,285,149	60,107	1,225,042
123,000	–	123,000	31,258	91,742
458,000	–	605,234,755	46,252,631	558,982,124
955,000	–	64,913,445	416,770	64,496,675
–	–	1,623,972	214,934	1,409,038
–	–	38,840,137	15,434,984	23,405,153
–	–	8,410,296	1,532,392	6,877,904
(1,047,767)	–	1,808,367,541	450,003,606	1,358,363,935
49,482	–	49,482	–	49,482
(548,000)	$4,531,000	177,364,921	4,648,514	172,716,407
$66,211	$4,531,000	$3,388,852,158	$570,592,166	$2,818,259,992
$66,211	$5,282,638	$5,269,070,353	$2,232,022,613	$3,037,047,740

First Instance – Exhibit B

General Fund
Summary of Accounts Receivable Transactions
Fiscal Year Ended March 31, 1979

	Accounts Receivable as of April 1, 1978	Expenditures From First Instance Appropriations	Amounts Reimbursed During Year	Balance of Accounts Receivable March 31, 1979
State Purposes Fund:				
Executive	$9,651,950	$44,691,136	$38,268,425	$16,074,661
Agriculture and Markets	53,535	1,867,243	1,355,179	565,599
Audit and Control	1,595,241	4,952,265	3,312,328	3,235,178
Banking	(172,016)	14,809,981	14,387,435	250,530
Civil Service	2,859,232	1,989,731	2,011,716	2,837,247
Correctional Services		7,395,319	9,456,290	(2,060,971)*
Division of Substance Abuse Services		36,249	20,985	15,264
Education	1,035,988	1,068,351	950,743	1,153,596
Environmental Conservation	6,042,793	19,827,577	16,449,012	9,421,358
Health	1,642,684	6,810,866	4,612,012	3,841,538
Insurance	1,552,816	18,341,182	21,219,120	(1,325,122)*
Judiciary	(9,263,232)	282,345,171	282,352,133	(9,270,194)*
Labor	(2,546,472)	30,027,970	26,424,477	1,057,021
Law	2,408,918	9,952,736	6,922,304	5,439,350
Mental Health	(5,607)	294,871	185,552	103,712
Mental Hygiene	—	6,430,686	4,900,363	1,530,323
Mental Retardation		3,109,235		3,109,235
Motor Vehicles	(1,490,095)	23,086,096	23,199,077	(1,603,076)*
Public Service	(5,071,428)	19,275,522	15,505,967	(1,301,873)*
Social Services		41,194,435	28,511,321	12,683,114
State	180,150	164,419	34,823	309,746
State University	273,119	153,446	141,111	285,454
Taxation and Finance	630,321	32,964,852	33,702,843	(107,670)*
Transportation	360,923	1,323,400	563,356	1,121,007
Miscellaneous Commissions and Funds	12,244,767	95,993,660	79,280,600	28,957,827
Public Authorities and Corporations	2,367,597	14,522,031	10,089,766	6,799,862
Interest on Tax and Revenue Notes for General Fund Advances		37,646,000	37,646,000	
Interest on Tax and Revenue Notes for New York City Advances		15,000,000	15,000,000	
Total State Purposes Fund	$24,351,184	$735,274,470	$676,502,938	$83,122,716
Local Assistance Fund:				
Executive	($886,459)		($886,459)	—
Transportation	3,384,771	$4,221,017	673,344	$6,932,444
State	—	2,283	1,795	488
Public Authority (MTA)	38,278,000	23,960,750	—	62,238,750
State Aid for Education from Lottery	—	94,971,927	94,971,927	—
Advance to City of New York		800,000,000	800,000,000	—
Advance to Buffalo City School District		3,000,000	3,000,000	—
Total Local Assistance Fund	$40,776,312	$926,155,977	$897,760,607	$69,171,682(1)
Capital Construction Fund:				
Executive	$13,331,950	$37,167,282	$43,443,753	$7,055,479
Audit and Control		25,393		25,393
Environmental Conservation	2,944,230	14,804,294	14,744,611	3,003,913
Correctional Services	(12,900)	60,107	60,107	(12,900)*
Education		31,258	28,402	2,856
Health		416,770	2,355	414,415
Mental Health	73,340	15,434,984	14,866,606	641,718
Mental Hygiene	393,567	214,934	218,898	389,603
Mental Retardation	(187,204)	1,532,392	1,561,432	(216,244)*
State University	2,642,815	46,252,631	47,649,967	1,245,479
Transportation	25,352,816	446,916,974	444,838,046	27,431,744
Public Authorities and Corporations	344,764,760	7,735,147	54,260,839	298,239,068
Total Capital Construction Fund	$389,303,374	$570,592,166	$621,675,016	$338,220,524
Grand Total Accounts Receivable Transactions	$454,430,870	$2,232,022,613	$2,195,938,561	$490,514,922
Source of Reimbursement:				
Federal Government			$493,372,672	
Proceeds of Bonds and Notes Issued by Public Benefit Corporations for				
State University Facilities		$28,004,502		
Mental Health, Hygiene and Retardation Facilities		16,646,936	44,651,438	
Proceeds of Bonds and Notes issued by Albany County and Other Municipalities for Construction of State Buildings			11,927,495	
Operating Receipts			94,851,164	
Reimbursement From Other Governmental Units			120,882,573	
Reimbursement From Public Authorities			23,772,249	
Reimbursement From Other Funds:				
From State Bonds			25,991,905	
From State University Income Fund			20,825,064	
From General Fund Appropriations			233,009,471	
From Other Special Revenue Funds			188,021,756	
Repayment of Special Advances to N.Y.C.			800,000,000	
Repayment of Interest on Special Advances to N.Y.C.			15,000,000	
Repayment of Interest on General Fund Advances			37,646,000	
Repayment of Special Advances to City of Buffalo School District			3,000,000	
Assessment Against Business Organizations			82,986,774	
Total Reimbursements			$2,195,938,561	

Footnote:

(1) *At the close of each fiscal year – March 31, the balances remaining as a result of current year "first instance transactions" of the State Purposes and Local Assistance Fund (which are not financed specifically by designated tax and revenue anticipation notes) are transferred to and financed by the Tax Revenue Stabilization Reserve Fund. On April 1, these same balances are transferred back to their respective parts of the General Fund as "Temporary Loans" and become a part of current year operations.*

**Credit balances exist in many cases, because delays in distributing certain charges, such as administrative expenses which are charged to regular appropriations, are included in reimbursements.*

General Fund
Accounts Receivable Transactions
Fiscal Year Ended March 31, 1979

State Purposes Fund	Balance of Accounts Receivable April 1, 1978	Expenditures From First Instance Appropriations	Amounts Reimbursed During Year	Balance of Accounts Receivable March 31, 1979
Executive Department:				
Division of Budget:				
1980 Winter Olympic Games	–	$7,877	–	$7,877
Division of Military and Naval Affairs:				
Federal Share of Expenses for National Guard and Naval Militia	$298,170	897,729	$954,851	241,048
Division of State Police:				
Highway Safety Program – Federal Share	860,580	2,781,250	2,106,202	1,535,628
Reimbursement from Thruway Authority for Police Detail	–	5,502,644	5,502,644	–
Regulation of Motor Vehicle Inspection Stations	(153,334)	–	(153,334)	–
Enforcement Vehicle Dimension and Weight Program	–	1,168,674	715,409	453,265
1980 Winter Olympic Games	–	32,454	–	32,454
Fringe Benefits All Programs	–	399,535	–	399,535
Office of Criminal Justice Services:				
Highway Safety Program – Federal Share	274,078	1,200,195	226,168	1,248,105
Office of Parks and Recreation:				
Marine and Recreation Vehicles Safety Program – Federal Share	258,330	175,331	241,846	191,815
Historic Preservation Program – Federal Share	274,944	296,473	311,764	259,653
Long Island State Park – Highway Safety Program – Federal Share	29,540	–	–	29,540
Lewiston State Park – Maintenance and Operation	408,241	–	300,000	108,241
Lands and Forests and Administration	487,135	754,841	15,181	1,226,795
1980 Winter Olympic Games	–	157,547	–	157,547
Office of General Services:				
Real Property Management and Centralized Services	2,742,038	14,752,516	14,138,134	3,356,420
Division of Housing and Community Renewal:				
Operation of a Rehabilitation Bureau	150,000	–	–	150,000
Minority Housing Study	884,002	–	6,800	877,202
Commission on Cable Television:				
Regulation of Cable Television Corporations	730,679	1,039,773	1,646,966	123,486
Racing and Wagering Board:				
Regulation of Wagering	452,235	2,060,823	498,471	2,014,587
State Consumer Protection Agency:				
Utility Intervenor Program	413,725	490,976	445,263	459,438
Division for Youth:				
Contracted Urban Homes	1,541,587	12,726,000	10,952,496	3,315,091
Highway Safety Program – Federal Share	–	19,677	7,973	11,704
Division of Probation:				
Highway Safety Program – Federal Share	–	22,018	–	22,018
Total Executive Department	**$9,651,950**	**$44,486,333**	**$37,916,834**	**$16,221,449**
Department of Agriculture and Markets:				
Consumer Protection Program – Federal Share	$53,535	$1,867,243	$1,355,179	$565,599
Department of Audit and Control:				
Employee Productivity Program	$75,092	$84,906	$75,082	$84,916
Social Security Agency	–	238,301	238,301	–
Audit of Retirement System Accounts	22,535	32,798	19,360	35,973
Municipal Fiscal Control – New York City and Yonkers	994,286	2,273,474	1,369,112	1,898,648
Welfare Inspector General	503,328	1,902,356	1,367,339	1,038,345
Medicaid Management Information System	–	390,947	243,134	147,813
Environmental Protection and Spill Compensation Program	–	29,483	–	29,483
Total Department of Audit and Control	**$1,595,241**	**$4,952,265**	**$3,312,328**	**$3,235,178**
Banking Department:				
Regulation of Banking Industry	($172,016)	$14,809,981	$14,387,435	$250,530
Department of Civil Service:				
Administration of Municipal Health Insurance Program	$2,845,349	$1,911,866	$1,948,715	$2,808,500
Highway Safety Program – Federal Share	13,883	77,865	63,001	28,747
Total Department of Civil Service	**$2,859,232**	**$1,989,731**	**$2,011,716**	**$2,837,247**

General Fund
Accounts Receivable Transactions
Fiscal Year Ended March 31, 1979

State Purposes Fund (Continued)	Balance of Accounts Receivable April 1, 1978	Expenditures From First Instance Appropriations	Amounts Reimbursed During Year	Balance of Accounts Receivable March 31, 1979
Department of Correctional Services:				
Correctional Industry Program	–	$7,395,319	$9,456,290	($2,060,971)
Division of Substance Abuse Services:				
Medicaid Management Information System	–	$36,249	$20,985	$15,264
Department of Education:				
Highway Safety Program – Federal Share	$269,981	$558,829	$509,237	$319,573
Vocational Educational Services – Federal Share	(56,464)	–	–	(56,464)
Educational Finance and Management Service – Federal Share	154,468	–	–	154,468
State Museum and Historic Sites	656,058	491,470	425,170	722,358
Pure Waters Program	11,945	1,300	–	13,245
Medicaid Management Information System	–	16,752	16,336	416
Total Department of Education	**$1,035,988**	**$1,068,351**	**$950,743**	**$1,153,596**
Department of Environmental Conservation:				
Planning and Implementation of Environmental Quality Programs – Federal Share	$6,040,339	$19,808,322	$16,449,012	$9,399,649
Youth Conservation Corps	2,454	–	–	2,454
1980 Winter Olympic Games	–	19,255	–	19,255
Total Department of Environmental Conservation	**$6,042,793**	**$19,827,577**	**$16,449,012**	**$9,421,358**
Department of Health:				
Highway Safety Program – Federal Share	$925,963	$793,983	$983,133	$392,940
Kidney Disease Institute – Home Dialysis Program	832,709	3,026,510	2,041,427	1,817,792
Community Health Services	(115,988)	387,301	76,744	538,442
Medicaid Management Information System	–	2,603,072	1,510,708	1,092,364
Total Department of Health	**$1,642,684**	**$6,810,866**	**$4,612,012**	**$3,841,538**
Department of Insurance:				
Regulation of Insurance and Allied Companies	**$1,552,816**	**$18,341,182**	**$21,219,120**	**($1,325,122)**
Judiciary:				
Court Expenses Reimbursed by Fees and Assessments to Counties and Cities	**($9,263,232)**	**$282,345,171**	**$282,352,133**	**($9,270,194)**
Department of Labor:				
Workers' Compensation Insurance Program	**($2,546,472)**	**$30,027,970**	**$26,424,477**	**$1,057,021**
Department of Law:				
Administration of Security Disclosure Act	$47,553	–	–	$47,553
Nursing Home Investigation Program	2,218,815	$9,785,676	$6,907,304	5,097,187
Consumer Protection	142,550	167,060	15,000	294,610
Total Department of Law	**$2,408,918**	**$9,952,736**	**$6,922,304**	**$5,439,350**
Department of Mental Health:				
Highway Safety Program – Federal Share	($5,607)	$100,803	$63,655	$31,541
Medicaid Management Information System	–	194,068	121,897	72,171
Total Department of Mental Health	**($5,607)**	**$294,871**	**$185,552**	**$103,712**
Department of Mental Hygiene:				
Highway Safety Program – Federal Share	–	–	$30,855	($30,855)
Facilities Development Corporation – Administrative Expenses of Health Facilities for Municipalities	–	$6,430,686	4,869,508	1,561,178
Total Department of Mental Hygiene	–	**$6,430,686**	**$4,900,363**	**$1,530,323**
Office of Mental Retardation and Developmental Disabilities:				
Operation of Intermediate Care Facility – Willowbrook Developmental Center	–	**$3,109,235**	–	**$3,109,235**

General Fund
Accounts Receivable Transactions
Fiscal Year Ended March 31, 1979

State Purposes Fund (Continued)	Balance of Accounts Receivable April 1, 1978	Expenditures From First Instance Appropriations	Amounts Reimbursed During Year	Balance of Accounts Receivable March 31, 1979
Department of Motor Vehicles				
Highway Safety Program – Federal Share	($304,597)	$2,181,683	$930,238	$946,848
Regulation, Supervision and Administration of N.Y.S. Motor Vehicle Laws	(2,270,670)	14,582,073	15,969,031	(3,657,628)
Driver Rehabilitation Program	266,850	613,937	947,889	(67,102)
Vehicle Safety Program	818,322	3,264,916	3,942,806	140,432
Fringe Benefits All Programs	—	2,443,497	1,409,113	1,034,374
Total Department of Motor Vehicles	**($1,490,095)**	**$23,086,096**	**$23,199,077**	**($1,603,076)**
Department of Public Service:				
Regulation of Public Utilities	**($5,071,428)**	**$19,275,522**	**$15,505,967**	**($1,301,873)**
Department of Social Services:				
Medicaid and Welfare Management Systems	—	**$41,194,435**	**$28,511,321**	**$12,683,114**
Department of State:				
Highway Safety Program – Federal Share	$134,729	$143,996	$34,823	$243,902
Fire Prevention and Control	45,421	—	—	45,421
1980 Winter Olympic Games	—	20,423	—	20,423
Total Department of State	**$180,150**	**$164,419**	**$34,823**	**$309,746**
State University:				
Veterinary College, Cornell for Dog Disease Research	**$273,119**	**$153,446**	**$141,111**	**$285,454**
Department of Taxation and Finance:				
Division of the Lottery	$36,817	$17,936,026	$16,901,265	$1,071,578
Collection of the N.Y.C. Income Tax and Sales Tax Audit Program	593,504	15,028,826	16,801,568	(1,179,248)
Total Department of Taxation and Finance	**$630,321**	**$32,964,852**	**$33,702,843**	**($107,670)**
Department of Transportation:				
Highway Safety Program – Federal Share	$307,381	$703,267	$569,891	$440,757
Transportation Planning and Development – Federal Share	53,542	—	(6,535) Dr.	60,077
Waterways Operation and Maintenance Program	—	620,173	—	620,173
Total Department of Transportation	**$360,923**	**$1,323,440**	**$563,356**	**$1,121,007**
Miscellaneous Commissions and Funds:				
Interdepartmental Traffic Safety Commission – Federal Share	$203,994	$3,394,019	$2,371,175	$1,226,838
Judgements Pursuant to Sec. 20, Art. 3 of Court of Claims Act	—	8,916,233	—	8,916,233
Natural Heritage Trust	—	116,039	16,000	100,039
N.Y.S. Emergency Financial Control Board	—	637,941	—	637,941
Tri-State Transportation Commission	11,779,032	12,729,088	13,597,577	10,910,543
State University Construction Fund	121,317	3,522,779	3,528,329	115,767
Law Revision Commission	151,632	77,484	—	229,116
St. Lawrence-Eastern Ontario Regional Planning Commission	(11,208)	204,803	351,590	(157,995)
State's Contribution to Pension Accumulation Fund	—	66,600,077	59,767,520	6,832,557
Total Miscellaneous Commissions and Funds	**$12,244,767**	**$96,198,463**	**$79,632,191**	**$28,811,039**

General Fund
Accounts Receivable Transactions
Fiscal Year Ended March 31, 1979

State Purposes Fund (Continued)	Balance of Accounts Receivable April 1, 1978	Expenditures From First Instance Appropriations	Amounts Reimbursed During Year	Balance of Accounts Receivable March 31, 1979
Public Authorities and Corporations:				
Central N.Y. Regional Marketing Authority	$55,732	–	$10,139	$45,593
Genesee Valley Regional Marketing Authority	2,231,234	–	89,752	2,141,482
Industrial Exhibit Authority	–	$156,000	–	156,000
Municipal Assistance Corporation	80,631	567,156	–	647,787
N.Y.S. Energy Research and Development Authority	–	13,798,875	9,989,875	3,809,000
Total Public Authorities and Corporations	**$2,367,597**	**$14,522,031**	**$10,089,766**	**$6,799,862**
Other Charges:				
Interest on Tax and Revenue Anticipation Notes for:				
General Fund Advances	–	$37,646,000	$37,646,000	–
New York City Advances	–	15,000,000	15,000,000	–
Total Other Charges	–	**$52,646,000**	**$52,646,000**	–
Balance of Accounts Receivable – State Purposes Fund	**$24,351,184**	**$735,274,470**	**$676,502,938**	**$83,122,716**
Local Assistance Fund				
Executive Department:				
Department of State-Urban Planning Assistance	**($886,459)**	–	**($886,459)**	–
Department of Transportation:				
Comprehensive Transportation Planning	**$3,384,771**	**$4,221,017**	**$673,344**	**$6,932,444**
Department of State:				
Community Services	–	**$2,283**	**$1,795**	**$488**
Public Authorities:				
Metropolitan Transit Authority Station Maintenance	**$38,278,000**	**$23,960,750**	–	**$62,238,750**
Other Transactions:				
State Aid for Education Reimbursed by Lottery	–	$94,971,927	$94,971,927	–
Advance to City of N.Y.	–	800,000,000	800,000,000	–
Advance to Buffalo City School District	–	3,000,000	3,000,000	–
Total Other Transactions	–	**$897,971,927**	**$897,971,927**	–
Balance of Accounts Receivable – Local Assistance Fund	**$40,776,312**	**$926,155,977**	**$897,760,607**	**$69,171,682**
Capital Construction Fund				
Executive Department:				
Office of General Services:				
Construction of Civil Defense Centers – Federal Share	**$89,624**	–	–	**$89,624**
Construction of State Office Buildings – Albany, Binghamton, Suffolk	**2,372,895**	**$9,663,363**	**$11,859,695**	**176,563**
Construction of Sheridan Ave., Albany Steam Gen. Plant	–	**39,397**	**39,397**	–
Division of Military and Naval Affairs:				
Const. or Improvement of Armory Facilities – Federal Share	**140,044**	**1,689,645**	**1,736,874**	**92,815**
Office of Parks and Recreation:				
Outdoor Recreation Facilities, Historic Sites – Federal Share	**9,019,128**	**25,748,152**	**29,657,787**	**5,109,493**
Advance to Palisades Interstate Park Commission for Rehabilitation of Bear Mountain Inn	**1,710,259**	**26,725**	**150,000**	**1,586,984**
Total Executive Department	**$13,331,950**	**$37,167,282**	**$43,443,753**	**$7,055,479**
Department of Audit and Control:				
Consultant Services – South Mall	–	**$25,393**	–	**$25,393**

General Fund
Accounts Receivable Transactions
Fiscal Year Ended March 31, 1979

Capital Construction Fund (Continued)	Balance of Accounts Receivable April 1, 1978	Expenditures From First Instance Appropriations	Amounts Reimbursed During Year	Balance of Accounts Receivable March 31, 1979
Department of Environmental Conservation:				
Outdoor Recreational Facilities Campsites, Fish Hatcheries and Ski Areas — Federal Share	$1,485,589	$8,012,918	$7,784,668	$1,713,839
Advances to Municipalities for Beach Erosion Projects	1,016,359	—	823,965	192,394
Facilities for 1980 Winter Olympics	442,282	6,791,376	6,135,978	1,097,680
Total Department of Environmental Conservation	**$2,944,230**	**$14,804,294**	**$14,744,611**	**$3,003,913**
Department of Correctional Services:				
Air Quality Project	—	$17,760	$17,760	—
Great Meadow Prison — Construction of Sewage Disposal System — Federal Share	($12,900)	42,347	42,347	($12,900)
Total Department of Correctional Services	**($12,900)**	**$60,107**	**$60,107**	**($12,900)**
Department of Education:				
Acquisition of Furniture and Fixtures	—	$31,258	$28,402	$2,856
Department of Health:				
Air Quality Project	—	$2,355	$2,355	—
Expenses Incurred — Love Canal Disaster Site	—	331,908	—	$331,908
Roswell Park Memorial Institute:				
Cancer Research Containment Facility	—	82,507	—	82,507
Total Department of Health	**—**	**$416,770**	**$2,355**	**$414,415**
Office of Mental Health:				
Facilities Development Corporation for Construction of Mental Health Facilities	$73,340	$15,434,984	$14,866,606	$641,718
Department of Mental Hygiene:				
Facilities Develop. Corp. for Health Facilities for Municipalities	$389,603	—	—	$389,603
Facilities Development Corporation for Construction of Mental Hygiene Facilities	3,964	$214,934	$218,898	—
Total Department of Mental Hygiene	**$393,567**	**$214,934**	**$218,898**	**$389,603**
Office of Mental Retardation and Developmental Disabilities:				
New York State School, Kings County, New York City's Share of Site Preparation, etc.	($239,123)	—	—	($239,123)
Acquisition of Property for Mental Retardation Facilities	7,153	—	—	7,153
Facilities Development Corporation for Construction of Mental Retardation Facilities	44,766	$1,532,392	$1,561,432	15,726
Total Office of Mental Retardation and Devel. Disabilities	**($187,204)**	**1,532,392**	**$1,561,432**	**($216,244)**
State University:				
State University Construction Fund for Planning and Construction of State University Buildings	$2,642,815	$46,119,758	$47,517,094	$1,245,479
Renovation to Dormitories to Achieve Energy Savings	—	132,873	132,873	—
Total State University	**$2,642,815**	**$46,252,631**	**$47,649,967**	**$1,245,479**

General Fund
Accounts Receivable Transactions
Fiscal Year Ended March 31, 1979

Capital Construction Fund (Continued)	Balance of Accounts Receivable April 1, 1978	Expenditures From First Instance Appropriations	Amounts Reimbursed During Year	Balance of Accounts Receivable March 31, 1979
Department of Transportation:				
Highways – Federal Share	$22,873,323	$423,539,291	$437,484,495	$8,928,119
Improvement and Rehabilitation of Railroad Services	2,479,493	8,289,583	7,351,800	3,417,276
Westway Highway Project – Federal Share	–	3,214,280	–	3,214,280
Municipal Streets and Highways – Federal Share	–	6,737,732	–	6,737,732
Southern Tier Expressway Project – Federal Share	–	4,134,402	–	4,134,402
Love Canal Disaster – City of Niagara Falls	–	1,001,686	1,751	999,935
Total Department of Transportation	**$25,352,816**	**$446,916,974**	**$444,838,046**	**$27,431,744**
Public Authorities and Corporations:				
Albany Port District Commission:				
Construction of Port Facilities	$2,997,709	–	–	$2,997,709
Capital District Transportation Authority:				
Services and Expenses for Corporation Purposes	675,000	–	$100,000	575,000
East Hudson Parkway Authority:				
Construction and Improvements to the Westchester County Parkway System	44,785,487	$306,529	1,000,000	44,092,016
Energy Research and Development Authority:				
Expansion and Improvements to Authority Facilities	15,203,731	–	630,869	14,572,862
Housing Finance Agency:				
Corporate Purposes	22,106,231	4,355,982	12,469	26,449,744
Jones Beach State Parkway Authority:				
Construction of Captree Bridge and Parkway	25,514,214	–	25,514,214	–
Metropolitan Transportation Authority:				
Corporate Purposes	124,441,778	–	–	124,441,778
New York State Environmental Facilities Corporation:				
Services and Expenses	3,675,000	–	58,000	3,617,000
New York State Urban Development Corporation:				
Corporate Purposes	47,801,524	–	–	47,801,524
New York State Bridge Authority:				
Improvements to Newburgh – Beacon Bridge	24,243	2,780,104	2,733,447	70,900
Niagara Frontier Transportation Authority:				
Port and Airport Facilities	10,196,447	292,532	2,600,000	7,888,979
Ogdensburg Bridge and Port Authority:				
Toll Bridge Between New York and Canada	20,841,317	–	50,000	20,791,317
Oswego Port Authority:				
Port Facilities	4,501,405	–	25,000	4,476,405
Payments for Upstate Mass Transportation	2,000,674	–	1,536,840	463,834
Advance to New York City as a Subsidy to the Transit Authority	20,000,000	–	20,000,000	–
Total Public Authorities and Corporations	**$344,764,760**	**$7,735,147**	**$54,260,839**	**$298,239,068**
Balance of Accounts Receivable – Capital Construction Fund	**$389,303,374**	**$570,592,166**	**$621,675,016**	**$338,220,524**
Balance of Accounts Receivable – All Funds	**$454,430,870**	**$2,232,022,613**	**$2,195,938,561**	**$490,514,922**

Footnote:

(1) *At the close of each fiscal year – March 31, the balances remaining as a result of current year "first instance transactions" of the State Purposes and Local Assistance Fund (which are not financed specifically by designated tax and revenue anticipation notes) are transferred to and financed by the Tax Revenue Stabilization Reserve Fund. On April 1, these same balances are transferred back to their respective part of the General Fund as "Temporary Loans" and become a part of current year operations.*

General Fund
Statement of Accounts Receivable Aged Balances
As of March 31, 1979

	Balance Accounts Receivable March 31, 1979	Under 1 Year	Balances Outstanding Over:		Aged Balances		
			1 Year	2 Years	3 Years	4 Years	5 Years and Over*
State Purposes Fund:							
Executive	$16,221,449	$12,737,326	$1,893,040	$936,932	$368,237	$135,914	$150,000
Agriculture and Markets	565,599	565,599	–	–	–	–	–
Audit and Control	3,235,178	2,758,851	222,773	204,924	48,630	–	–
Banking	250,530	250,530	–	–	–	–	–
Civil Service	2,837,247	1,940,613	896,634	–	–	–	–
Correctional Services	(2,060,971)	(2,060,971)	–	–	–	–	–
Division of Substance Abuse Services	15,264	15,264	–	–	–	–	–
Education	1,153,596	756,292	241,694	1,141	–	44,732	109,737
Environmental Conservation	9,421,358	8,353,088	276,750	788,493	3,027	–	–
Health	3,841,538	3,690,397	130,171	20,970	–	–	–
Insurance	(1,325,122)	(1,325,122)	–	–	–	–	–
Judiciary	(9,270,194)	(9,270,194)	–	–	–	–	–
Labor	1,057,021	1,057,021	–	–	–	–	–
Law	5,439,350	4,075,037	1,325,353	38,960	–	–	–
Mental Health	103,712	103,712	–	–	–	–	–
Mental Hygiene	1,530,323	1,530,323	–	–	–	–	–
Mental Retardation	3,109,235	3,109,235	–	–	–	–	–
Motor Vehicles	(1,603,076)	(1,603,076)	–	–	–	–	–
Public Service	(1,301,873)	(1,301,873)	–	–	–	–	–
Social Service	12,683,114	12,683,114	–	–	–	–	–
State	309,746	164,420	141,784	3,542	–	–	–
State University	285,454	153,447	132,007	–	–	–	–
Taxation and Finance	(107,670)	(107,670)	–	–	–	–	–
Transportation	1,121,007	1,051,879	25,364	43,764	–	–	–
Miscellaneous Commissions and Funds	28,811,039	27,369,503	1,373,553	61,928	6,055	–	–
Public Authorities and Corporations:							
Central N.Y. Regional Marketing Authority	45,593	–	–	–	–	–	45,593
Genesee Regional Marketing Authority	141,482	–	–	–	–	–	2,141,482
Industrial Exhibit Authority	156,000	156,000	–	–	–	–	–
Municipal Assistance Corporation	647,787	567,156	80,631	–	–	–	–
N.Y.S. Energy Research and Development Authority	3,809,000	3,809,000	–	–	–	–	–
Total	$83,122,716	$71,228,901	$6,739,754	$2,100,654	$425,949	$180,646	$2,446,812
Local Assistance Fund:							
Metropolitan Transit Authority	$62,238,750	$23,960,750	$26,139,000	$12,139,000	–	–	–
State	488	488	–	–	–	–	–
Transportation	6,932,444	4,095,241	1,717,020	1,120,183	–	–	–
Total	$69,171,682	$28,056,479	$27,856,020	$13,259,183	–	–	–
Capital Construction Fund:							
Executive	$7,055,479	$2,309,030	$1,237,922	$2,191,791	$450,600	$112,857	$753,279
Audit and Control	25,393	25,393	–	–	–	–	–
Correctional Services	(12,900)	(12,900)	–	–	–	–	–
Education	2,856	2,856	–	–	–	–	–
Environmental Conservation	3,003,913	1,354,113	209,901	843,621	107,955	83,843	404,480
Health	414,415	414,415	–	–	–	–	–
Mental Health	641,718	641,718	–	–	–	–	–
Mental Hygiene	389,603	–	–	153,859	182,775	52,969	–
Mental Retardation	(216,244)	(223,397)	7,153	–	–	–	–
State University	1,245,479	1,245,479	–	–	–	–	–
Transportation	27,431,744	27,376,179	55,565	–	–	–	–
Public Authorities and Corporations:							
Albany District Port Commission	2,997,709	–	–	–	–	–	2,997,709
Capital District Transportation Authority	575,000	–	–	–	–	–	575,000
East Hudson Parkway Authority	44,092,016	306,530	791,455	24,286,988	1,809,430	3,757,811	13,139,802
Energy Research and Development Authority	14,572,862	–	1,256,587	5,359,446	280,086	1,996,602	5,680,141
Housing Finance Agency	26,449,744	4,355,982	12,000,000	10,093,762	–	–	–
Metropolitan Transportation Authority	124,441,778	–	–	17,724,000	22,289,037	20,382,357	64,046,384
N.Y.S. Environmental Facilities Corporation	3,617,000	–	82,000	–	–	–	3,535,000
N.Y.S. Urban Development Corporation	47,801,524	–	–	–	–	–	47,801,524
N.Y.S. Bridge Authority	70,900	70,900	–	–	–	–	–
Niagara Frontier Transportation Authority	7,888,979	292,532	13,276	5,268,947	12,781	369,650	1,931,793
Ogdensburg Bridge and Port Authority	20,791,317	20,791,317	–	–	–	–	–
Oswego Port Authority	4,476,405	4,476,405	–	–	–	–	–
Payments to Municipal Corporations Outside N.Y.C. for Mass Transportation Improvements	463,834	–	–	–	315,553	148,281	–
Total	$338,220,524	$63,426,552	$15,653,859	$65,922,414	$25,448,217	$26,904,370	$140,865,112
Total All Funds	$490,514,922	$162,711,932	$50,249,633	$81,282,251	$25,874,166	$27,085,016	$143,311,924

Footnote:

**The balances represent amounts due from various Public Authorities where repayment potential is heavily dependent upon either generation of sufficient revenue or bond financing. Present conditions make repayment of these accounts receivable doubtful in the near future.*

Section VI

Tax Revenue Stabilization Reserve Funds

The Local Assistance Reserve Fund and the State Purposes Reserve Fund were created in 1946 to provide a measure of protection against the effects of year-to-year fluctuations in the revenues of the State, with the surpluses or deficits of each operating fund, (i.e., the Local Assistance Fund and the State Purposes Fund) to be absorbed at the close of each fiscal year by its own stabilization reserve fund. Prior to the merger of the Capital Construction Fund with the General Fund in 1960, the Legislature fixed by law the percentages of revenues to be allocated to the State Purposes Fund and the Local Assistance Fund. Since 1960, however, this function has been delegated by statute to the Director of the Budget. While year-end balances in the funds for State purposes and local assistance are required to be transferred to their respective stabilization reserve funds, revenues of these funds during the period April 1, 1960 to March 31, 1978, were so allocated as to leave no balances for transfer to the reserve funds. For the year ended March 31, 1979, however, General Fund revenues exceeded operating expenditures by $49.7 million, and this amount was transferred to the reserve funds. This transfer, plus $16.2 million of partial repayment from the General Fund brought the reserve funds balance to $152.3 million as of March 31, 1979. There remains outstanding $48.6 million owed to the reserve funds from the General Fund, representing the balance of the 1976 loan.

Statement of Transactions and Balances Exhibit A

Operating Statement – March 31, 1946 to March 31, 1979 Exhibit B

Tax Revenue Stabilization Reserve Funds
Statement of Transactions and Balances
Fiscal Year Ended March 31, 1979

	State Purposes Reserve Fund		
	Cash	Accounts Receivable	Total
Balance, April 1, 1978	$10,334,157	$24,351,183	$34,685,340
Increases:			
Partial repayment of prior year-end withdrawals	$12,666,299	—	$12,666,299
Transfer of March 31, 1979 operating surplus	—	$35,771,075	35,771,075
Reimbursement of Temporary Loans		47,351,639	47,351,639
Total Increases	$12,666,299	$83,122,714	$95,789,013
Decreases:			
Temporary loans during fiscal year	$23,000,456	$24,351,183	$47,351,639
Total Decreases	$23,000,456	$24,351,183	$47,351,639
Balance, March 31, 1979	—	$83,122,714	$83,122,714

Footnote:
**In addition, $48.6 million is owed from the General Fund on the $64.8 million transfer made March 31, 1976 to cover that year's operating deficits, as follows:*

	Transfer March 31, 1976	*Repaid thru March 31, 1979*	*Outstanding Balance March 31, 1979*
From State Purposes Fund to State Purposes Reserve Fund	*$50,665,195*	*$12,666,299*	*$37,998,896*
From Local Assistance Fund to Local Assistance Reserve Fund	*14,143,491*	*3,535,873*	*10,607,618*
Total (see Exhibit B)	*$64,808,686*	*$16,202,172*	*$48,606,514*

(Pursuant to Section 92 of the State Finance Law, such advances must be repaid in not less than three equal installments within the next succeeding six year period.)

Local Assistance Reserve Fund			
Cash	Accounts Receivable	Total	Total Assets Reserve Funds
$10,953,707	$40,776,313	$51,730,020	$86,415,360
$3,535,873		$3,535,873	$16,202,172
	$13,905,790	13,905,790	49,676,865
	55,265,892	55,265,892	102,617,531
$3,535,873	$69,171,682	$72,707,555	$168,496,368
$14,489,580	$40,776,313	$55,265,893	$102,617,532
$14,489,580	$40,776,313	$55,265,893	$102,617,532
—	$69,171,682	$69,171,682	$152,294,396

Tax Stabilization Reserve Funds
Operating Statement
March 31, 1946 to March 31, 1979

Assets	Total	State Purposes Reserve Fund	Local Assistance Reserve Fund
Transfer of Surplus from the General Fund. March 31:			
1946	$50,000,000	$40,000,000	$10,000,000
1947	58,712,842	15,385,173	43,327,669
1948	3,917,297	3,638,827	278,470
1949	5,422,008	—	5,422,008
1950	1,698,783	1,698,783	—
1951	3,381,320	3,381,320	—
1952	642,650	642,650	—
1953	6,992,071	6,992,071	—
1954	7,722,315	4,524,353	3,197,962
1955	1,027,379	114,930	912,449
1956	375,882	150,441	225,441
1957	269,700	141,166	128,534
1958	169,329	84,016	85,313
1959	124,878	54,824	70,054
1960	615,641	566,823	48,818
1979	49,676,865	35,771,075	13,905,790
Total Transfers from the General Fund	**$190,748,960**	**$113,146,452**	**$77,602,508**
Increases:			
Net Income on Investments	$10,148,701	$7,971,908	$2,176,793
Accounts receivable transferred from State Purposes Fund not included in transfer of surplus	3,250	3,250	—
Repayment from State Purposes Fund and Local Assistance Fund of prior years' withdrawals on March 31:			
1950	3,146,805	3,146,805	—
1952	4,729,660	—	4,729,660
1953	14,253,064	—	14,253,064
1954	7,864,301	—	7,864,301
1973	65,873,511	—	65,873,511
1978	18,482,584	18,482,584	—
1979	16,202,172	12,666,299	3,535,873
Total Increases	**$140,704,048**	**$42,270,846**	**$98,433,202**
Decreases:			
Transfer to cover operating deficit for fiscal year ended March 31:			
1949	$3,146,805	$3,146,805	—
1950	13,929,926	—	$13,929,926
1951	12,917,100	—	12,917,100
1971	23,172,661	—	23,172,661
1972	42,700,850	—	42,700,850
1975	18,482,584	18,482,584	—
1976	64,808,686	50,665,195	14,143,491
Total Decreases	**$179,158,612**	**$72,294,584**	**$106,864,028**
Assets of Reserve Funds, March 31, 1979	**$152,294,396**	**$83,122,714**	**$69,171,682**

Note:
Year-end balances in the State Purposes and Local Assistance Funds are required by the State Finance Law to be transferred to their respective reserve funds. Revenues of these funds, however, were so allocated as to leave no balances for transfer to the reserve funds during the period April 1, 1960 to March 31, 1978. During 1978-79, however, General Fund operating surpluses totaling $49.7 million were transferred to the Reserve Funds.

Section VII

Other State Operating Funds

The State Comptroller and the Commissioner of Taxation and Finance have joint custody for an additional one hundred seventy five Treasury Funds, many of which are similar in nature to the General Fund. These funds were established either by law or administrative mandate and, in addition to the General Fund, are used to account for the State's diverse financial operations.

For presentation in this Report, State Operating Funds other than the General Fund, are classified in accordance with modified accepted fund accounting concepts and principles as set forth in leading recognized governmental accounting publications. The major classifications are as follows:

1. *Bond Funds* – Funds accounting for the proceeds of State debt used for the acquisition of capital facilities.
2. *Debt Service Funds* – Funds accounting for revenues from special purposes used to pay debt service on long-term State debt.
3. *Special Revenue Funds* – (General and Federal) Funds accounting for specific revenues and expenditures as required by law, or by administrative regulations.
4. *Enterprise Funds* – Business-type funds used to account for the financing of self-supporting activities which render services by charges to the users of the services.
5. *Intragovernmental Service Funds* – Funds accounting for revenues and expenditures of special activities and services within the State government.
6. *Trust and Agency Funds* – (Loan, Custodial and Gift and Bequest) Funds accounting for moneys held for individuals, private organizations or other governmental entities.

Statement of Receipts and Disbursements:

Bond Funds	**Exhibit A**
Debt Service Funds	**Exhibit B**
Special Revenue Funds	**Exhibit C**
Enterprise Funds	**Exhibit D**
Intragovernmental Services Funds	**Exhibit E**
Trust and Agency Funds	**Exhibit F**

Bond Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Total Bond Funds	Higher Education Bonds	Housing Bonds	Rail Preservation Bonds
Cash Balance, April 1, 1978	$161,542,407	$2,200,000	$865,804	$15,634,974
Receipts:				
Proceeds from sale of bonds	$333,765,000	$14,900,000	$40,920,000	$39,315,000
Proceeds from sale of Bond Anticipation Notes	113,318,000		74,703,000	2,400,000
Investments matured or sold	90,000,000			17,000,000
Federal Grants	3,063,000		3,063,000	
Total Receipts	$540,146,000	$14,900,000	$118,686,000	$58,715,000
Disbursements:				
Redemption of Bond Anticipation Notes	$423,169,000	$17,100,000	$99,989,000	$32,300,000
Transfer to Other Funds:				
Capital Construction Fund:				
To finance regular expenditures	124,720,495			25,007,492
To reimburse first instance advances	25,991,905			
To Housing Debt Fund to redeem principal	178,240		178,240	
Loans to Housing Authorities	18,605,000		18,605,000	
Capital Construction Type Expenditures	6,263,617			
Investments Purchased	90,000,000	—	—	17,000,000
Total Disbursements	$688,928,257	$17,100,000	$118,772,240	$74,307,492
Cash Balance, March 31, 1979*	$12,760,150	—	$779,564	$42,482

**Cash balances participate in the State Short-Term Investment Pool. See Section XI.*

Outdoor Recreation Development Bonds	Parks and Recreation Land Acquisition Bonds	Pure Waters Bonds	Environmental Quality Protection Bonds	Transportation Capital Facilities Bonds	
				Aviation	Mass Transportation
$7,668,153	$697,578	$46,045,924	$60,142,340	$1,811,755	$26,475,879
$36,270,000	$2,000,000	$21,000,000	$72,240,000	$9,210,000	$97,910,000
			27,600,000	815,000	7,800,000
8,000,000		21,000,000	16,000,000	4,000,000	24,000,000
$44,270,000	$2,000,000	$42,000,000	$115,840,000	$14,025,000	$129,710,000
$17,250,000	$2,000,000	$57,000,000	$113,030,000	$5,600,000	$78,900,000
3,075,729			44,149,597	4,374,837	48,112,840
20,107,851		4,897,697	986,357		
	425,459			1,860,937	3,977,221
8,000,000		21,000,000	16,000,000	4,000,000	24,000,000
$48,433,580	$2,425,459	$82,897,697	$174,165,954	$15,835,774	$154,990,061
$3,504,573	$272,119	$5,148,227	$1,816,386	$981	$1,195,818

Debt Service Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Department of Health Income Fund:					
Cash	$2,128,265	$21,302,528	$22,489,383	$607,484	$333,926
Investments (Cost Price)	7,497,693	15,436,711	16,044,195	—	8,105,177
Total Fund	$9,625,958	$36,739,239	$38,533,578	+$607,484	$8,439,103
Debt Service Funds – Cash:					
Grade Crossing Elimination Debt Fund	$699,007	$5,027,450	$569,600	—	$5,156,867
State Housing Debt Fund	6,238,417	41,589,193	45,010,430	—	2,817,180
Total	$6,937,424	$46,616,653	$45,580,030	—	$7,974,047
Grand Total Debt Service Funds					
Cash*	$9,065,689	$67,919,181	$68,069,413	–$607,484	$8,307,973
Investments (Cost Price)	7,497,693	15,436,711	16,044,195	—	8,105,177
Total	$16,563,382	$83,355,892	$84,113,608	+$607,484	$16,413,150

**Cash balances participate in the State Short-Term Investment Pool – see Section XI.*

Special Revenue Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Special Revenues Funds – General					
William Vorce Fund:					
Cash	$6,242	$14,438	$10,926	-$6,223	$3,531
Investments (Cost Price)	243,247	680,042	686,265	–	249,470
Total Fund	**$249,489**	**$694,480**	**$697,191**	**+$6,223**	**$253,001**
State Lottery Fund:					
Cash	$2,823,620	$105,920,396	$105,506,758		$3,237,258
Investments (Cost Price)		10,570,131	10,570,131	–	–
Total Fund	**$2,823,620**	**$116,490,527**	**$116,076,889**		**$3,237,258**
Special Revenue Funds – General – Cash					
Interagency Joint Participation Activities Fund (By Sub-Fund):					
Emergency Financial Control Board Payroll Account	($14,160)	$79,425	$63,335	–	1,930
Joint Legislative Task Force on Education State Aid Information Needs	9,379	15,000	4,857	–	19,522
Office of General Services					
Sport and Fitness Exposition	–	9,856	8,503	–	1,353
Empire State Fall Festival	785	–	785	–	–
Department of Social Services Contract Agreement with Office for the Aging	716	–	716	–	–
Department of Agriculture and Markets					
Migrant Child Care:					
East Coast Head Start	5,328	42,717	10,669	–	37,376
Program Funding	14,998	–	14,998	–	–
Department of Environmental Conservation Corning Facjlities	20,394	–	2,014	–	18,380
Adirondack Park Agency Economic	–	–	–	–	–
Development Board					
EDB – State Department	–	7,500	–		7,500
EDB – Econ.	6,500	–	–		6,500
Office of Mental Retardation Foster Grandparent Program	13,595	21,971	34,833	–	733
Office of Mental Health					
Bronx Psychiatric Center – Drug Abuse Unit	213,924	–	213,924	–	–
State Energy Office – Expo '78	450	17,591	1,060	–	16,981
Energy Conference	–	9,834	–	–	9,834
Division of the Budget Golden Anniversary	–	15,000	3,399	–	11,601
Office Advocate for Disabled – Seminars	–	3,226	2,794	–	432
Commerce Department					
Conference on Tourism	–	5,970	5,280	–	690
Business Seminar	–	5,222	3,671	–	1,551
Commission on Cable Television	–				
Commission on Cable TV Education	–	688	688	–	–
Conference on Cable TV	–	531	531	–	–
Division of Military and Naval Affairs Civil Preparedness Conference	–	3,764	3,048	–	716
Department of State Neighborhood Preservation	–	22,000	23,052	–	(1,052)
Executive Chamber International Trade	–	3,000	1,160	–	1,840
State University B. Thompson Inst.	–	15,000	–	–	15,000
Total Fund	**$271,909**	**$278,295**	**$399,317**	–	**$150,887**

Special Revenue Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Commission for Visually Handicapped Vending State Program Fund	$563,828	$285,352	$123,960		$725,220
Conservation Fund	3,788,520	14,876,382	15,659,113		3,005,789
Division of Employment Special Projects Fund	1,585	750		—	2,335
Motor Vehicle Research Projects Fund	750	8,771	7,168	—	2,353
Industrial Teachers Training Fees Fund	136,421	16,120		—	152,541
Forest Preserve Expansion Fund	267,342	(97,837)			169,505
Real Property Management Fund	1,834,960	599,332	139,991		2,294,301
State University Dormitory Income Fund	11,632,468	51,085,880	49,146,911	—	13,571,437
Employment Training Fund	2,983,872	29,262,054	27,111,727		5,134,199
Taconic Parkway System Fund	259,152	2,290,339	2,336,674	—	212,817
State University of New York Collection Fund	4,502,659	3,795,567	315,000		7,983,226
State University Income Fund	75,095,295	319,134,113	315,311,866		78,917,542
Surplus Commodity Container Fund	126,028	148,958	28,896	—	246,090
Mental Health and Mental Retardation Service Fund – Operating Account	6,854,711	395,440,636	402,295,347	—	—
Tri-State Federal-State Fund	560,154	3,405,147	1,417,090	—	2,548,211
N.Y.S. Exposition Horse Facility Construction Fund	76,402	108,500	141,778	—	43,124
State Vocational Rehabiliation Fund	259,765	117,750	66,083		311,432
Metropolitan Community Transit Authority Advance Land Payment Fund	47,850	266,552	274,255	—	40,147
Environmental Conservation Research Projects Fund	8,287	—	—	—	8,287
Self-Sustaining Programs Fund	60,114	84,082	77,617	—	66,579
Department of Health Services Fund	211,048	15,404,530	14,499,786		1,115,792
Special Agriculture Inspection and Marketing Fund	1,404,640	6,055,923	6,403,371	—	1,057,192
Higher Education Insured Student Loan Administration Fund	4,837,299	8,609,108	5,052,543	—	8,393,864
Medical Center Capital Project Fund	462,427	55,520	229,748	—	288,199
Abandoned Property Administration Fund	—	1,512,611	1,376,085	—	136,526
Industrial Exhibit Authority Fund	14,586	680,300	682,104	—	12,782
Unemployment Insurance Interest and Penalty Fund	12,592,458	3,661,060	3,233,621		13,019,897
Total Funds – Cash	**$128,854,530**	**$857,085,795**	**$846,330,051**	—	**$139,610,274**
Total Special Revenue Funds – General:					
Cash	$131,684,392	$961,103,308	$949,930,414	$6,223	$142,851,063
Investments (Cost Price)	243,247	11,250,173	11,256,396	—	249,470
Total	**$131,927,639**	**$972,353,481**	**$961,186,810**	**+$6,223**	**$143,100,533**
Special Revenue Funds – Federal – Cash:					
Federal Grants for Civil Defense Fund (By Sub-Fund):					
Division of Military and Naval Affairs	$186,865	$4,600,944	$4,254,791	—	$533,018
Total Fund	**$186,865**	**$4,600,944**	**$4,254,791**	—	**$533,018**

Special Revenue Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Federal Food and Nutrition Services Fund (By Sub-Fund):					
Department of Social Services Food Stamp Program	—	$22,012,675	$22,012,675	—	—
Department of Education — School Lunch Program	$2,855,213	161,265,549	149,920,365	—	$14,190,397
Office of General Services — Milk Program	3,891	403,431	407,321	—	1
Department of Health — W.I.C. Program	693,841	34,791,857	34,487,605	—	998,093
Office for the Aging — Program for Elderly	—	1,114,524	1,005,358	—	109,166
Total Fund	**$3,552,945**	**$219,588,036**	**$207,843,324**	—	$15,297,557
Federal Social Security Fund (By Sub-Fund):					
Department of Social Services					
A.P.L. Security Income	$563,719	—	—	—	$563,719
Welfare Enumeration	515,326	—	$9,622	—	505,704
Department of Education					
Aid to Dependent Children Admin.	184,813		126,647	—	58,166
Purchase of Services	4,991	—	—	—	4,991
Department of Labor					
Purchase of Services	6,115	$94,476	78,250	—	22,341
Total Fund	**$1,274,964**	**$94,476**	**$214,519**	—	$1,154,921
Federal Manpower Development and Training Fund (By Sub-Fund):					
Department of Correctional Services					
Green Haven Correctional Facility	$5,000	—	—	—	$5,000
Department of Social Services					
Eligibility for W.I.N. Program	278,595	$326,560	$507,602	—	97,553
Total Fund	**$283,595**	**$326,560**	**$507,602**	—	$102,553
Federal Comprehensive Planning Fund (By Sub-Fund):					
Department of State					
Minority Training	$16,264	$104,500	$83,905	—	$36,859
Federal Comprehensive Planning	12,037	—	—	—	12,037
Comprehensive Planning and Management Assistance Program HUD	54	—	(698)	—	752
HUD Recovery	371,625	—	14,622	—	357,003
Housing and Urban Development	57,654	65,658	99,533	—	23,779
Comprehensive Planning 1977-78	312,900	1,018,000	1,322,200	—	8,700
National Urban Indian Conference	—	4,725	4,725	—	—
Management Assistance	—	800,000	649,450	—	150,550
Minority Training	—	50,000	12,624	—	37,376
Economic Development Board	26,334	—	23,451	—	2,883
Division of Housing and Community Renewal	39,600	19,750	28,059	—	31,291
Total Fund	**$836,468**	**$2,062,633**	**$2,237,871**	—	$661,230

Special Revenue Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Federal Grants for Economic Opportunity Funds (By Sub-Fund):					
Education Department — Title III	$5,073	—	—	—	$5,073
Office of Local Government Title II	41,828	$8,445	($5,541)	—	55,814
Department of State	78,178	—	70,845	—	7,333
Energy Grant — Title X	206,160	—	88,458	—	117,702
Youth Sports	42	—	42	—	—
Technical Assistance	101,501	—	72,294	—	29,207
Technical Assistance — 7801	226,667	282,000	464,219	—	44,448
Support and Evaluation	12,990	—	12,289	—	701
Staff Training	2,676	2,125	4,801	—	
Weather Training Seminar	—	10,000	3,799	—	6,201
Weather Programs	—	9,000	6,726	—	2,274
Technical Assistance — 7901	—	226,667	168,808	—	57,859
Emergency Assistance	—	20,000	—	—	20,000
Department of Social Services	21,714	—	21,714	—	—
Special Crisis Intervention Program	54,792	—	54,792	—	—
Total Fund	**$751,621**	**$558,237**	**$963,246**	—	**$346,612**
Federal Natural Disaster Areas Fund (By Sub-Fund):					
State University of New York	$74,150	—	$74,150	—	—
Office of Mental Health	18,684	—	—	—	18,684
Ice Damage	38,703	—	—	—	38,703
Snow Damage	39,460	—	21,972	—	17,488
Department of Environmental Conservation	197,759	$4,420	578	—	201,601
Department of Health	129,532	—	—	—	129,532
Division of Military and Naval Affairs				—	
Aid to Localities	238,535	8,981,642	8,578,438	—	641,739
Office of Parks and Recreation	28,826	—	535	—	28,291
Department of Social Services	113,078	—	101,825	—	11,253
Division of Alcoholic Beverage Control	102	—	102	—	—
Long Island State Park Commission	20,480	—	—	—	20,480
Total Fund	**$899,309**	**$8,986,062**	**$8,777,600**	—	**$1,107,771**
Federal D.H.E.W. Fund (By Sub-Fund):					
Department of Health	$44,339	$41,049,350	$40,939,461	—	$154,228
Education Department	268,493	352,957,039	353,144,767	—	80,765
Department of Social Services	109,432	3,163,944,902	3,163,938,845	—	115,489
Suballocated Accounts Fund	18,046	17,102,564	17,120,805	—	(195)
Office for the Aging	(11,458)	33,615,922	33,762,660	—	(158,196)
Division of Vocational Rehabilitation	(591,421)	45,450,765	44,783,789	—	75,555
Division of Substance Abuse Services	147,750	29,054,552	29,107,652	—	94,650
Department of Mental Health	56,201	10,852,164	11,216,321	—	(307,956)
Division for Youth	213	1,969,187	1,942,441	—	26,959
Department of Correctional Services	22,311	1,008,882	1,019,420	—	11,773
Higher Education Services Corporation	(807)	6,507,781	6,462,529	—	44,445
Special State Prosecutor — Nursing Home Investigation	(263)	8,679,380	8,645,393	—	33,724
Temporary State Commission on Tug Hill	—	1,300	3,144	—	(1,844)
Total Fund	**$62,836**	**$3,712,193,788**	**$3,712,087,227**	—	**$169,397**

Special Revenue Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Federal Intergovernmental Personnel Act Fund (By Sub-Fund):					
Department of State					
Office of Local Government Project	$2,252	$1,778	$1,778	–	$2,252
Department of Civil Service Project	20,144	–	20,144	–	–
Civil Service 1976	21,516	–	(1,617)	–	23,133
Civil Service 1977-1978	116,379	–	90,540	–	25,839
Civil Service 1978	–	183,896	111,586	–	72,310
Civil Service 1979	–	20,000	14,675	–	5,325
Management Service Project	–	30,833	30,833	–	–
State University of New York	106	–	106	–	–
Department of Social Services	475	–	475	–	–
Social Service 1978	–	29,272	14,235	–	15,037
Department of State	6,950	193,925	199,510	–	1,365
State – 1977-1978	4,302	422,573	423,491	–	3,384
State – 1978	–	146,511	122,493	–	24,018
State – 1979	–	6,915	6,915	–	(21,293)
Division for Youth	12,880	11,425	45,598	–	–
Commission on Tug Hill	–	15,000	12,961	–	2,039
TSC on Management and Productivity 1978	–	35,000	35,000	–	–
Office of Parks & Recreation	–	19,772	–	–	19,772
Department of Mental Hygiene	–	43,103	–	–	43,103
Total Fund	**$185,004**	**$1,160,003**	**$1,128,723**	–	**$216,284**
Federal W.I.N. Program Public Service Employment Fund (By Sub-Fund):					
Office of Mental Health	$259,235	$672,701	$678,342	–	$253,594
Mental Health Suffolk County	236,452	–	221,894	–	14,558
Education Department	13,458	–	74	–	13,384
Cultural Education	450	–	(69)	–	519
Public Service Employment Program School for the Blind	157	3,261	2,996	–	422
Professional Conduct	1,852	37,876	38,515	–	1,213
Division of Vocational Rehabilitation	20,267	12,306	20,266	–	12,307
Department of Health	(6,844)	28,061	32,607	–	(11,390)
Division of Probation	2,294	28,921	31,309	–	(94)
Commission on Correction	1,383	1	1,039	–	345
Office of the Lieutenant Governor	2,228	9,021	4,944	–	6,305
Division of Human Rights	551	6,066	6,617	–	–
Department of Transportation	3,020	12,615	13,322	–	2,313
Office of Parks and Recreation Niagara Park Region	907	–	907	–	–
Department of Commerce	–	8,894	8,242	–	652
Department of State	–	3,397	2,648	–	749
Department of Commerce Travel	–	3,290	2,130	–	1,160
Division for Youth	–	949	1,753	–	(804)
Total Fund	**$535,410**	**$827,359**	**$1,067,536**	–	**$295,233**

Special Revenue Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Federal Cooperative Fire Protection Fund	$271,539	($271,539)			
Federal Purchase of Services Fund	5,078	222,860,378	$222,674,605		$190,851
Environmental Protection Agency Grants	118,912	1,499,320	1,521,942		96,290
Federal Economic Development Administration – Local Public Works Fund	168,302	21,459,687	21,352,863		275,126
Vending Stand Operators Reimbursement Fund		163,662	58,947		104,715
Federal Grants for Library Services and Construction Fund	510,607	22,835	250,954		282,488
U.S. Department of Housing and Urban Development – Section 8 – New Housing	557,504	9,905,412	9,831,155		631,761
Federal School Lunch Program		6,070,239	6,069,533		706
U.S. Public Health Service Fund	96,067	(96,067)			
Federal Fund for Vocational Education	182,357	475,448	619,506		38,299
Federal Fund for Pest Control	66,506	(66,506)			
Federal Elementary and Secondary Education Fund	71,432	1,700	2,639		70,493
Federal Higher Education Fund	862,583	1,391,558	976,495		1,277,646
Federal Older Americans Act Fund	154,989	2,746,045	2,246,450		654,584
Federal Education Opportunity Grants Fund	323,330	3,524,962	3,619,790		228,502
Federal Health Profession Scholarship Fund	58,800	150,386	133,493		75,693
Federal Meat and Poultry Inspection Fund	141,665	197,874	194,650		144,889
Federal Crime Control and Safe Streets Fund	2,414,715	46,001,728	46,376,634		2,039,809
Federal Equal Employment Opportunity Fund	28,488	662,486	678,750		12,224
Federal Law Enforcement Student Grant and Loan Fund	74,484	347,426	286,103		135,807
Federal Appalachian Region Grants Fund	7,822	50,923	22,253		36,492
Federal Housing Act of 1964 – Title VIII Fund	23,924				23,924
Federal Fund for Health Research		15,573,462	15,573,462		
Federal Flood Control Rental Fund		1,811	1,811		
Federal Emergency Employment Act Fund	7,995,821	99,613,713	104,154,469		3,455,065
Federal Fund for Pipe Line Safety	365,321	383,953	227,126		522,148
Federal Revenue Sharing – Special Account	122,797	256,408,619	256,531,416		
Federal Basic Education Opportunity Grants Grants Fund	1,162,244	31,501,498	32,303,757		359,985
Federal Energy Management Fund	645,441	4,188,077	4,508,578		324,940
Federal Countercyclical Assistance Fund	35,807,515	41,785,225	55,310,848		22,281,892
Urban Mass Transportation Act Fund	346,752	816,935	455,267		708,420
Buffalo Mass. Transportation Fund	10,761				10,761
Cornell University Trust Fund		900,342	900,342		
Unemployment Insurance Administration Fund	1,350,446	198,663,461	196,901,582		3,112,325
Unemployment Insurance Occupational Account	1,731,919	35,709,400	35,352,207		2,089,112
Parks and Recreation Land and Water Conservation Fund	161,131	3,030,657	2,895,171		296,617
Federal Railroad Administration – Title IV	-0-	50,989	0		50,989
Total Special Revenue Funds – Federal	**$64,408,269**	**$4,956,124,197**	**$4,961,115,237**		**$59,417,229**
Grand Total Special Revenue Funds:					
Cash*	$196,092,661	$5,919,144,826	$5,912,962,972	$6,223	$202,268,292
Investments (Cost Price)	243,247	11,250,173	11,256,396		249,470
Total	**$196,335,908**	**$5,930,394,999**	**$5,924,219,368**	**+$6,223**	**$202,517,762**

**Cash balances participate in the Short-Term Investment Pool – see Section XI.*

Enterprise Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts	Disbursements	Balance March 31, 1979
Cash Balances:				
Housing Revolving Fund	$2,601,126	$1,935,197	$3,403,356	$1,132,967
Mental Hygiene Community Store Fund	9,507	1,400,511	1,406,087	3,931
Hospital and Nursing Home Management Fund	2,517,712	2,498,198	2,081,563	2,934,347
Youth Facilities Management Fund	32,286	39,409	13,304	58,391
Community Mental Health and Mental Retardation Services Management Fund	29,706	8,257	–	37,963
Total Enterprise Funds – Cash*	$5,190,337	$5,881,572	$6,904,310	$4,167,599

**Cash balances participated in the State Short-Term Investment Pool See Section XI.*

Other State Operating Funds -- Exhibit E

Intragovernmental Services Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1978

	Balance April 1, 1978	Receipts	Disbursements	Balance March 31, 1979
Cash Balances:				
Office of General Services – Technical Services Prepayment Fund (By Sub-Fund):				
Department of Audit and Control	$18,145	$13,491	$24,795	$6,841
Department of Correctional Services	2,847	1,901	4,193	556
Department of Taxation and Finance	34,816	100,000	84,697	50,119
Department of Transportation	45,537	120,071	82,369	83,239
Department of Labor	1,223	–		1,223
Department of Social Services	113,633	117,138	104,704	126,067
Department of Agriculture and Markets	9,495	24,634	18,057	16,071
Judicial Conference	62,593	215,244	35,996	241,841
Education Department	1,623	–	1,339	284
Department of Health	92,899	183,012	200,012	75,899
Division for Human Rights	4,326	–	1,344	2,982
Consumer Protection Board	835	–	835	–
Division of Military and Naval Affairs	390	14,033	–	14,424
Division of State Police	6,611	25,322	22,045	9,889
Division for Youth	8,955	11,518	13,681	6,792
Office of General Services	38,940	–	17,580	21,360
Department of Environmental Conservation	16,645	369	655	16,359
Department of State	3	–		3
Department of Motor Vehicles	76,075	29,082	92,005	13,152
State Investment Committee	811	–	811	
Department of Civil Service	3,004	993	1,616	2,382
St. Lawrence Eastern Ontario Committee	941	3,126	3,747	320
Empire State College	6,060	–	6,060	
Division of Substance Abuse Services	4,760			4,760
New York Racing and Wagering Board	–	25,976	283	25,694
Special Prosecutors Office	7,296	–		7,296
Senate	52,829	28,862	78,536	3,155
Assembly	42,510	109,483	84,529	67,463
Department of Banking	19,635	156	16,332	3,459
Department of Insurance	972	1,596	2,192	376
Department of Law	5,785	7,883	7,195	6,472
Executive Chamber	900	–	80	820
Department of Mental Hygiene	130,728	257,891	130,679	257,939
Commission of Correction	1,165	–	1,042	123
Legislative Bill Drafting Committee	43,338	–	6,740	36,598
Nursing Home Investigation	35,306	20,225	49,828	5,703
Division of the Budget	19,937	33,916	36,627	17,227
Economic Development Board	126	–	126	–
Division of Housing and Urban Renewal	1,509	–	1,509	–
Division of Criminal Justice Services	3,073	115,872	1,485	117,460
Division of Veterans Affairs	93	–	93	–
State Employees Federal Credit Union	5,817	12,857	8,075	10,600
Court of Claims	4,838	50,000	6,049	48,788
Workers' Compensation Board	9,596	5,701	–	15,297
Public Service Commission	3,925	6,474	3,424	6,975
Upper Manhattan Education Opportunity Center	730	–	730	–
State University of New York	446	1,421	447	1,421
Division of the Lottery	128,102	63,021	119,530	71,592
Emergency Financial Control Board	48	–	48	–
Albany Consolidated ABC Board	2	–	–	2
State Liquor Authority	51,976	–	–	51,976
Higher Education Services Corporation	103,501	275	73,820	29,956
Division of Parks and Recreation	4,913	400	2,608	2,705
Supreme Court – Appellate Division	3,709	–	2,667	1,042
State Energy Office	18,814	–	1,709	17,105
Advocate for the Disabled	16,995	–	–	16,995
Commission of Cable TV	477	–	477	–
OGS – Supply Support Unit	6,834	–	6,834	–
Adirondack Park Agency	15,000	–	15,000	–
Crime Victim's Compensation Board	5,500	–	5,003	497
Senate Finance Committee	1,531	834	1,531	834
Employee Retirement System	889	4,650	5,538	
Office of Employee Relations	1,207	–	1,207	
State Human Rights Appeals	4,816	–	–	4,816
Board of Equalization and Assessment	–	9,024	4,359	4,665
Temporary State Commission on Rental Housing	–	26,176	2,426	23,750
Energy Research and Development	–	1,111	1,110	–
Division of Vocational Rehabilitation	–	2,699		2,699
Council on the Arts	–	9,725		9,725
State Board of Elections	–	2,807	481	2,326
State Energy Office	–	710		710
Total Fund	$1,306,035	$1,659,679	$1,396,890	$1,568,824
Office of General Services – World Trade Center – Rent Account (By Sub-Fund):				
Department of Social Services	$140,467	$1,740,335	$1,748,542	$132,260
Workers' Compensation Board	207,309	2,464,285	2,468,531	203,062
Department of Labor – Manpower	939	2,585,689	2,583,449	3,179
Banking Department	52,113	607,730	658,989	854
Insurance Department	–	984,453	971,168	13,286
Public Service Commission	41,847	478,362	519,615	594
Municipal Assistance Corporation	4,775	41,076	45,851	–
Department of Taxation and Finance	6,173	65,125	71,212	86
Office of General Services	124,782	1,169,247	1,159,675	134,354
Total Fund	$578,405	$10,136,302	$10,227,032	$487,675
Centralized Services Fund	$3,053,349	$30,514,069	$31,197,453	$2,369,965
Utica State Hospital Manufacturing Fund	247,426	446,090	466,570	226,946
Supply Support Revolving Fund	2,615,101	954,398	1,613,845	1,955,654
OGS – N.Y. Power Authority Prepayment	7,311	–	(4,213)	11,524
Total Intergovernmental Services Fund – Cash	$7,807,627	$43,710,538	$44,897,577	$6,620,588

**Cash balance participate in the State Short-Term Investment Pool – See Section XI.*

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Loan Funds – Cash:					
Federal Student Loan Fund	$1,783,270	$13,075,946	$13,510,690	–	$1,348,526
Federal Economic Development Loan Fund	676,105	298,147	974,252	–	–
Federal Health Professions Student Loan Fund	354,983	1,037,142	1,153,084	–	239,041
Federal Nursing Student Loan Fund	319,571	285,024	405,234	–	199,361
Federal Hospital Revolving Fund	270	1,917	2,187	–	–
Community Mental Health and Mental Retardation Facilities Development Fund	250,000	–	–	–	250,000
State Health Profession Student Loan Fund	53,355	99,386	126,082	–	26,659
State Nursing Student Loan Fund	41,668	26,016	42,235	–	25,449
State University Student Loan Fund	174,764	1,438,392	1,501,255	–	111,901
Housing Development Fund	1,245,542	438,571	313,320	–	1,370,793
Nursing Home Development Fund	37,373	4,607	–	–	41,980
Youth Facilities Development Fund	208,021	28,689	–	–	236,710
Total Loan Funds – Cash	**$5,144,922**	**$16,733,837**	**$18,028,339**	–	**$3,850,420**
Custodial Funds:					
Short-Term Investment Pool Account:					
Cash	($899,526,021)	–	–	–$401,689,437	($1,301,215,458)
Investments (Cost Price)	899,526,021	$97,147,810,745	$97,549,500,182	–	1,301,215,458
Total Fund	–	**$97,147,810,745**	**$97,549,500,182**	**+$401,689,437**	–
State Lottery Prize Account:					
Cash	$23,126	$597,043	$1,727,604	+$1,119,173	$11,740
Investments (Cost Price)	8,233,559	32,828,812	31,709,639	–	7,114,386
Total Fund	**$8,256,687**	**$33,425,855**	**$33,437,243**	**–$1,119,173**	**$7,126,126**
Lottery Prize Investment Account:					
Cash	$11,430	$19,097,485	$21,542,075	+$5,026,679	$2,593,519
Investments (Cost Price)	5,026,679	33,684,119	28,657,440	–	–
Total Fund	**$5,038,109**	**$52,781,604**	**$50,199,515**	**–$5,026,679**	**$2,593,519**
Other Custodial Funds – Cash:					
State Restricted Operating Account (By Sub-Fund):					
Department of Environmental Conservation					
Pollution – Fines and Penalties	$26,004	$14,605	$5,400	–	$35,209
Research Protection – Grants	2,527,116	294,650	796,227	–	2,025,539
Monitor and Surveillance	52,271	33,259	–	–	85,530
Division of Substance Abuse Services					
V.A. Treatment and Rehabilitation of Veterans	418,340	67,294	154,279	–	331,355
Laboratory Services Fund	88,947	351,220	366,386	–	73,781
Office of Mental Retardation					
Suffolk State School	16,177	–	–	–	16,177
Office of Mental Health					
Poughkeepsie Community Development	31,058	98,625	99,341	–	30,342
New York Institute for Education of the Blind Grant					
Willowbrook	128,471	127,052	86,864	–	168,659
Newark	2,345	66,618	39,956	–	29,007
Eleanor Roosevelt	2,076	8,010	5,440	–	4,646
West Seneca	9,011	25,043	28,978	–	5,076
Vocational Rehabilitation					
Rochester Restart	–	84,410	84,410	–	–
Education Department					
Batavia School for the Blind	20,891	65,143	86,819	–	(785)
Roosevelt School District	2,004	–	2,004	–	–
College Board	–	7,384	–	–	7,384
Cornell University Swine Flu Facility	700	–	–	–	700
Dept. of State					
Fire Mobilization	–	14,528	8,467	–	6,061
Dept. of Audit and Control					
Railroad Settlement Penn Central	–	2,340,385	–	–	2,340,385
Total Fund	**$3,325,411**	**$3,598,226**	**$1,764,571**	–	**$5,159,066**
Federal Trust and Agency Fund (By Sub Fund):					
Department of Transportation					
Thruway Federal Reimbursement	–	$90,333	$90,333	–	–
Federal Highway Administration Legislature	$13,308,623	–	13,308,623	–	–
Assembly Scientific Staff Support	6,913	–	–	–	$6,913
Senate Auto Theft Conference	–	60,000	35,458	–	24,542
Senate – Development Science & Technology Staffing	–	12,500	–	–	12,500
Assembly – Developing Science and Technology Staffing	–	12,500	4,500	–	8,000

Other State Operating Funds — Exhibit F (Continued)

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Office of Mental Retardation					
Mental Retardation Construction Grants	$71,720	$53,513	$125,233	—	—
Office of Mental Health					
Mental Health Construction Grants	—	134,886	134,886	—	—
N.Y.S. American Revolution Bicentennial Commission	42,233	—	36,350	—	5,883
Department of Environmental Conservation					
Green County Watershed	3,027	—	770	—	2,257
Solid Waste Planning	—	60,000	4,492	—	55,508
Water Pollution Control	—	—	—	—	—
Department of State					
Flood Recovery Planning Assistance Program	—	2,208	2,208	—	—
National Fire Prevention and Control Administration	6,804	(2,005)	4,799	—	—
Coastal Zone Management Program	199,496	(160,037)	39,459	—	—
Conference on the Handicapped	155	—	—	—	155
State Coastal Zone Management	367,761	(250,000)	117,761	—	—
Home Winterization Program	3,640,000	—	1,191,831	—	2,448,169
Coastal Zone Management	104,508	375,478	240,302	—	239,684
Fire Report Assistance	—	11,250	1,591	—	9,659
Fire Education and Training	—	11,867	9,793	—	2,074
Coastal Zone Management	—	490,000	474,398	—	15,602
Division of Substance Abuse Services					
Central Intake — Syracuse	5,047	—	—	—	5,047
Bureau of Prisons	3,817	7,645	5,800	—	5,662
Master Rehabilitation Center	1,574	—	—	—	1,574
Division of State Police					
Highway Safety Administration	67,581	3,922	—	—	71,503
Department of Commerce					
Minority Business Enterprise #4	3,826	—	3,826	—	—
Minority Grant	1,094	73,255	36,215	—	38,134
Minority Business #6	—	177,502	149,992	—	27,510
St. Lawrence Eastern Ontario Commission					
Shoreland Damage Survey	45,088	100	44,326	—	862
Seaway Development Corporation	11,463	—	1,682	—	9,781
Education Department					
Bureau of Indian Affairs	5,766	2,421	8,187	—	—
Humanities	12,269	19,244	26,949	—	4,564
Adult Education	3,313	—	61	—	3,252
Historical Records	—	155,344	—	—	155,344
NEH Library Resources	—	11,498	666	—	10,832
Economic Development Board Work Program	61,069	167,500	145,721	—	82,848
Public Service Commission					
Productivity Symposium	3,522	—	—	—	3,522
Load Management Project	1,022	12,362	1,737	—	11,647
Office of Parks and Recreation					
Historic Preservation	425,203	1,058,834	995,631	—	488,406
Taconic State Park Historic Preservation	5,000	—	990	—	4,010
Division of Military and Naval Affairs					
Public Law 93-288	24,044	65,680	60,860	—	28,864
Army Service Contract	34,533	1,010,089	848,146	—	196,476
Air National Guard O&M Agreement	41,899	1,520,724	1,519,916	—	42,707
Air Base Security	164,843	347,010	421,093	—	90,760
NOAA Weather Grant	—	9,500	—	—	9,500
Indo Chinese Program	—	1,875,523	871,611	—	1,003,912
Department of Correctional Services	34,093	116,001	112,054	—	38,040
Interpersonal Communication Skills	3,300	37,323	23,423	—	17,200
Department of Law					
Anti-Trust Expansion Program	36,461	300,742	314,845	—	22,358
Decommissioning Task Group	—	11,100	9,525	—	1,575
Adirondack Park Agency					
New England River Basin Commission	338	1,800	2,138	—	—
Taconic — NEH Workshop	—	1,588	1,559	—	29
Commission on Management and Productivity in the Public Sector — Management Aid Incentives	35,859	19,800	54,100	—	1,559
Council on the Arts					
National Art Grant	6,665	—	6,665	—	—
Museum Cordinator	(4,011)	25,000	17,849	—	3,140
Dance Tour	4,375	221,980	208,889	—	17,466
Dance Coordinator	6,226	11,397	12,444	—	5,179
Arts Service	6,429	21,038	10,023	—	17,444
State Films	—	63,800	63,800	—	—
Basic State	57,850	244,724	288,677	—	13,897
Funding Office	625	16,250	16,875	—	—
Architecture	—	5,250	2,200	—	3,050
Arts Council	—	34,200	34,200	—	—
Consumer Protection Board — Office of Rate Design Analysis	4,401	240,000	226,607	—	17,794

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
State University Construction Fund					
Capital Project	–	$6,550	–	–	$6,550
Division of Probation					
Student Interns	–	5,994	6,022	–	(28)
Management by Objective Plan	–	3,855	–	–	3,855
Improved Correctional Field Services	–	16,667	11,718	–	4,949
Department of Health Juvenile Restriction					
Cancer Cell Center Program	–	95,400	28,540	–	66,860
Temporary State Commission on Tug Hill					
Land Use Grant	–	3,328	–	–	3,328
Office for the Aging – VISTA	–	5,986	5,911	–	75
Total Fund	**$18,865,824**	**$8,930,419**	**$22,424,260**	–	**$5,371,983**
Nursing Home and Medical Restitution Fund (By Sub-Fund):					
Office of Special Prosecutor – Nursing Home Restitution	$2,600,917	$3,367,977	$5,130,113	–	$838,781
Department of Social Services					
Medicaid Billings Restitution	91,836	857,121	747,668	–	201,289
Restitution Interest Account	39,626	181,512	182,774	–	38,364
Third Party Health Insurance	6,106	27,267	5,801	–	27,572
Medicaid Party B Recovery	–	470,939	181,681	–	289,258
Medicaid Pending Account	–	77,214	–	–	77,214
M.A. Patients Recovery	–	120,045	29,965	–	90,080
Total Fund	**$2,738,485**	**$5,102,075**	**$6,278,002**	–	**$1,562,558**
Sole Custody Investment Account (By Sub-Fund):					
Justice Court Fund	$10,107,979	$51,201,212	$46,380,912	–	$14,928,279
Department of Motor Vehicles	3,070,373	37,271,062	40,341,435	–	–
Department of Motor Vehicles	1,006,679	131,637	–	–	1,138,316
Income Taxes	–	623,981,895	214,100,000	–	409,881,895
Social Security Contribution	–	140,627,734	93,478,779	–	47,148,955
Tax Refund Account	–	2,500,000	–	–	2,500,000
Public Service Refunds	–	655,062	655,062	–	–
Abandoned Property	–	2,051,489	1,544,326	–	507,163
Motor Vehicle Search	–	350,000	–	–	350,000
Social Services	–	2,958,584	1,142,940	–	1,815,644
Total Fund	**$14,185,031**	**$861,728,675**	**$397,643,454**	–	**$478,270,252**
Employees Health Insurance Fund	$46,826,004	$339,205,742	$309,924,201	–	$76,107,545
Social Security Contribution Fund	13,778,267	1,534,553,408	1,527,323,054	–	21,008,621
Federal Withholding Tax Fund	11,165,800	470,481,559	469,663,070	–	11,984,289
New York State Witholding Tax Fund	5,709,517	146,931,797	146,874,849	–	5,766,465
Survivors Benefit Fund	379,743	3,010,627	2,886,738	–	503,632
Stock Transfer Tax Fund	8,057,854	417,990,658	426,048,512	–	-0-
New York City Withholding Tax Fund	468,412	11,377,439	11,398,872	–	446,979
New York State Employees' Dental Insurance Fund	1,362,862	10,140,849	10,327,322	–	1,176,389
Management and Confidential Group Insurance Fund	1,147,697	4,787,157	3,887,600	–	2,047,254
Fringe Benefit Escrow Account	2,610,946	79,929,756	78,614,252	–	3,926,450
Health Insurance Reserve Receipts Fund	45,746,227	19,394,289	61,873,332	–	3,267,184
DOT Project Escrow Account	142,498	3,840	21,219	–	125,119
Municipal Assistance State Aid	–	532,876,242	532,876,242	–	–
Municipal Assistance Corporation Fund	139,229,245	955,942,081	950,697,474	–	144,473,852
Yonkers Special Sales and Use Tax	143	–	143	–	–
Lottery Prize Savings Account	2,354,612	29,134,081	31,488,593	–	100
Judicial, Health Insurance Fund	20,618	38,144	43,940	–	14,822
Medicaid Management Information	–	–	–	–	–
System Special Escrow Account	4,603,720	879,834,975	868,423,861	–	16,014,834
Federal Assistance to Cuban Refugees Fund	–	2,568,457	2,568,457	–	–
Federal Fund for Assistance to U.S. Citizens Repatriated from Abroad	186	47,480	47,480	–	186
Total Other Custodial Funds – Cash	**$322,719,102**	**$6,317,607,976**	**$5,863,099,498**	–	**$777,227,580**
Total Custodial Funds:					
Cash	($576,772,361)	$6,337,302,504	$5,886,369,177	$–395,543,585	$(521,382,619)
Investments (Cost Price)	912,786,259	97,214,323,676	97,609,867,261	–	1,308,329,844
Total	**$336,013,898**	**$103,551,626,180**	**$103,496,236,438**	**$+395,543,585**	**$786,947,225**

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Gifts and Bequests Funds – Cash:					
Grants and Bequests Funds (By Sub-Fund):					
Office of Parks and Recreation					
Long Island State Park – Planting Fields Arboretum	$16,431	$140,000	$129,501	–	$26,930
Taconic State Park – Rockwood Hall Bequest Fund	8,074	25,198	20,366	–	12,906
Central N.Y. Park Commission – Hyde Hall	160	–	–	–	160
Taconic State Park Commission – John Jay Homestead	1,572	–	–	–	1,572
City Charter Revision Committee Documentary Film	1,500	–	1,500	–	–
Office of Local Government – Fire Science Academy Library	2,170	–	–	–	2,170
N.Y.S. American Revolution Bicentennial Commission	4,667	10,115	7,822	–	6,960
Office of Mental Health					
J.Y. Notkin	5,151	–	650	–	4,501
Research Foundation	281	400,000	400,000	–	281
Van Ameringen Foundation	9,832	–	5,632	–	4,200
Blissymbolic Program	6,000	–	5,208	–	792
Department of Civil Service					
PERB – Arbitration Amendment to the Taylor Law	159	–	159	–	–
Select Task Force on Court Reorganization					
New York Court Finance	7,045	–	508	–	6,537
Senate					
Energy Conference	4,607	50,000	54,274	–	333
Balance Growth Project	2,228	–	–	–	2,228
Assembly – Legislative S&T Manual	27,245	–	23,109	–	4,136
Department of Correctional Services	4,749	638	531	–	4,856
Department of State – Frank Moore Grant	331	–	–	–	331
Department of Environmental Conservation					
Econ Appalachian Study	7,755	–	7,717	–	38
Research Assistance	2,863	4,200	2,606	–	4,457
R.E.A. Global Communications Inc.	–	37,005	–	–	37,005
Division of the Budget – Education Aid Evaluation – Ford Foundation	(10,569)	20,000	9,036	–	395
T.S.C. on Child Welfare					
Adoption Training Program	11,997	29,667	24,260	–	17,404
Department of Social Services					
Day Care	37,209	34,768	69,537	–	2,440
Silberman Fund	173,123	2,089	150,142	–	25,070
Law Department					
Suffolk County Superseder	92,566	–	–	–	92,566
Department of Transportation					
N. Raymond Grant	21,789	–	16,193	–	5,596
Council on the Arts	534	–	510	–	24
Education Department					
Federal Teacher Corps.	4,314	45,619	51,056	–	(1,123)
School Health Services	–	59,715	52,011	–	7,704
Admin. Fellowship Program	–	6,000	3,500	–	2,500
Office of Mental Retardation – Research	–	100,000	100,000	–	–
Total Fund	**$443,783**	**$965,014**	**$1,135,828**	–	**$272,969**
State Health Research Council Trust Fund	$627,860	$395,705	$199,099	–	$824,466
Bayard Cutting Arboretum Fund	114,850	147,222	87,186	–	174,886
Commission for Visually Handicapped Grants and Bequests Fund	86,565	216,892	293,458	–	9,999
L.M. Josephthal Fund	5,062	725	500	–	5,287
Medical Center Grants and Bequests Fund	372,335	551,390	557,386	–	366,339
Roswell Park Memorial Grants and Bequests Fund	102,899	199,659	67,047	–	235,511
State University of New York Restricted Current Fund	2,651,188	4,780,971	3,599,502	–	3,832,657
Brummer Award Fund	2,975	2,975	2,975	–	2,975
Homer Folks Grants and Bequests Fund	7,479	–	7,479	–	–
Total Gifts and Bequests Funds – Cash	**$4,414,996**	**$7,260,553**	**$5,950,460**	–	**$5,725,089**
Grand Total Trust and Agency Funds:					
Cash*	($567,212,443)	$6,361,296,894	$5,910,347,976	–$395,543,585	($511,807,110)
Investments (Cost Price)	912,786,259	97,214,323,676	97,609,867,261	–	1,308,329,844
Total	**$345,573,816**	**$103,575,620,570**	**$103,520,215,237**	**+$395,543,585**	**$796,522,734**

**Cash balances participate in the State Short-Term Investment Pool – See Section XI.*

Section VIII

Sole Custody Operating Funds

Previous sections of this Report dealt primarily with the General Fund and other governmental operating funds in the State Treasury.

Certain sole custody funds of the Commissioner of Taxation and Finance, however, are included in Section I (Summary Financial Statements) in order to report the total financial transactions in direct support of State operations. These funds are the Mental Hygiene Program Funds of the Facilities Development Corporation and the Emergency Highway Reconditioning and Preservation Fund of the New York State Thruway Authority. State revenue formerly deposited directly to the General Fund is deposited to these funds primarily as a means of strengthening their respective organization's bonding position with regard to the financing of State construction programs.

The Facilities Development Corporation is a corporate government agency, whose purposes are to provide for the design, construction, acquisition, reconstruction, rehabilitation or improvement of mental hygiene facilities, health facilities and certain community mental health and retardation facilities within the State of New York. The financing of these projects is by contract with the New York State Housing Finance Agency. All related debt service expenses (rental installments to H.F.A. and reserve requirements) along with the Corporation operational expenses are paid from patient care fees collected at the State's mental hygiene related facilities. These fees are deposited directly to the Mental Hygiene Program Funds and amounts remaining in the funds, over and above the foregoing expenses, are available for transfer to the Mental Hygiene Services Fund (a special revenue fund in the State Treasury) for financing operations at certain facilities.

In 1972 the State Department of Transportation entered into "cooperative highway contractual agreements" with the New York State Thruway Authority. By such agreements Authority bonds were used to finance certain State highway reconditioning projects. These agreements were authorized pursuant to Chapter 648 of the Laws of 1972, which also increased the Motor Fuel Tax 1 cent per gallon, and designated 25 percent of the increase collected on and after October 1, 1972, to be deposited to the Emergency Highway Reconditioning and Preservation Fund. The amounts deposited in the Fund are used to make required payments under terms of the agreements and establish required debt service reserves.

A sixteen year statement of receipts and disbursements for the Mental Hygiene Program Funds and a current year statement for the Emergency Highway Reconditioning and Preservation Fund are presented in this section.

Mental Hygiene Program Funds – Sixteen Year Statement of Receipts and Disbursements	**Exhibit A**
Emergency Highway Reconditioning and Preservation Fund – Statement of Receipts and Disbursements	**Exhibit B**

Facilities Development Corporation
Mental Hygiene Program Funds
Sixteen Year Statement of Receipts & Disbursements
January 1, 1964 to March 31, 1979

	January 1, 1964 thru March 31, 1974	1975	1976
Receipts:			
Patient Care Fees (1)	$1,627,352,606	$363,837,702	$340,514,192
Interest Income	24,350,340	9,868,242	6,798,518
Total Receipts	$1,651,702,946	$373,705,944	$347,312,710
Disbursements:			
Debt Service Payments:			
Payments to Housing Finance Agency	$128,411,119	$36,687,400	$39,737,400
Rental Reserves:			
Rental Reserve Account	36,687,400	8,848,000	—
Income Account	36,687,400	6,100,000	4,424,000
Total Debt Service	$201,785,919	$51,635,400	$44,161,400
Corporation Administrative Costs	23,792,204	4,112,991	4,904,227
Transfers to Mental Hygiene Services Fund	1,426,124,823	317,957,553	$298,247,083
Total Disbursements	$1,651,702,946	$373,705,944	$347,312,710

Footnote:

(1) Patient care fees as shown at year-end are net of March 31, unrestricted income account balance which totaled $58.3 million as of March 31, 1979.

Fiscal Years Ended March 31,			
1977	1978	1979	Sixteen Year Cumulative Total
$358,053,925	$381,230,778	$442,664,791	$3,513,653,994
6,890,484	6,517,318	5,836,318	60,261,220
$364,944,409	$387,748,096	$448,501,109	$3,573,915,214
$44,161,400	$45,540,706	$46,384,400	$340,922,425
–	–	–0–	45,535,400
1,970,467	1,038,372	1,427,000	51,647,239
46,131,867	$46,579,078	47,811,400	438,105,064
4,894,626	5,314,307	5,251,186	48,269,541
313,917,916	335,854,711	395,438,523	3,087,540,609
$364,944,409	$387,748,096	$448,501,109	$3,573,915,214

New York State Thruway Authority
Emergency Highway Reconditioning and Preservation Fund
Statement of Receipts and Disbursements
April 1, 1978 to March 31, 1979

Balance, April 1, 1978			
Cash			$16,963
Investments			7,905,000
Total			**$7,921,963**
Receipts:			
Revenues:			
Motor Fuel Tax (1)	$15,345,599		
Interest Income (2)	3,576,964		
Total Revenue		**$18,922,563**	
Investments Matured or Sold (3)		55,891,000	
Total Receipts			**$74,813,563**
Disbursements:			
Payments of New York State Thruway Authority:			
Administration Costs		$22,555	
Debt Service:			
Interest on Bonds	$3,383,998		
Principal on Bonds	9,665,000		
Increase of Debt Service Reserves	3,587,554		
Total Debt Service		**16,636,552**	
Total New York State Thruway Authority		**16,659,107**	
Investments Purchased (3)		58,161,000	
Total Disbursements			**$74,820,107**
Balance, March 31, 1978:			
Cash			$10,419
Investments			10,175,000
Total			**$10,185,419**

Footnotes:

(1) Pursuant to Chapter 648, Laws of 1972, a percentage of money collected from the Motor Fuel Tax is allocated to this fund.
(2) Includes interest earned on investment of debt service reserves.
(3) All investment transactions reflect cost price.

Section IX

Other Custodial Funds

Included in the State Treasury are certain funds which are not generally considered as governmental operating funds. The financial transactions of these funds, while recorded as Treasury operations, do not reflect direct State financial operations. Therefore, these custodial funds (i.e., Retirement System Funds, Escrow Payroll Accounts, Unemployment Insurance Benefit Account and Other Funds) have been eliminated from our combined statements of governmental operations (Part II – Section I – Exhibit A and Schedule A-1). However, because they are included in the State Treasury their receipts and disbursement transactions are presented for a complete report on the State Treasury activity.

Statement of Receipts and Disbursements

Exhibit A

Other Custodial Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Common Retirement Fund:					
Cash	($7,000,922)	$2,030,513,426	$718,771,160	–$1,315,416,752	($10,675,408)
Investments (Cost Price)	$9,232,461,034	9,842,063,550	11,157,480,302	–	10,547,877,786
Total Fund	**$9,225,460,112**	**$11,872,576,976**	**$11,876,251,462**	**+$1,315,416,752**	**$10,537,202,378**
State Hospital Retirement System Fund:					
Cash	$5,754	$38,138	$136,205	+$94,600	$2,287
Investments (Cost Price)	829,884	94,600	–		735,284
Total Fund	**$835,638**	**$132,738**	**$136,205**	**–$94,600**	**$737,571**
Other Custodial Funds – Cash:					
Friends of Governor Carey – Escrow	–	31,615	–	–	31,615
Governor Carey Escrow Account	–	2,500	2,500	–	
Contract and Land Pending Account	9,360,017	8,858,688	1,411,122	–	16,807,583
Escrow Fund (Payroll Account)	37,369,924	39,956,415	37,369,924	–	39,956,415
Other Custodial Fund – Payroll Account	15,822	1,114,913	1,097,808	–	32,927
Comptroller's Litigation Escrow Fund	7,481	749	–	–	8,230
CUNY Senior College Operating Fund	2,404,736	261,018,989	251,894,226	–	11,529,499
Governmental Emergency Fund	4,500,000		–	–	4,500,000
Employee Retirement Contribution Fund	387,624	2,639,607	2,460,261	–	566,970
Unemployment Insurance Fund – Benefit Account	(19,997,996)	1,142,894,612	1,143,969,476	–	(21,072,860)
Total	**$34,047,608**	**$1,456,518,088**	**$1,438,205,317**	–	**$52,360,379**
Grand Total – Other Custodial Funds:					
Cash	$27,052,440	$3,487,069,652	$2,157,112,682	–$1,315,322,152	$41,687,258
Investments (Cost Price)	9,233,290,918	9,842,158,150	11,157,480,302	–	10,548,613,070
Total	**$9,260,343,358**	**$13,329,227,802**	**$13,314,592,984**	**+$1,315,322,152**	**$10,590,300,328**

Section X

State Debt

This section presents important facts with respect to the debt structure of the State and the related debt service cost for principal and interest on the State's outstanding debt.

The information presented in this section involves direct State debt, which is authorized by vote of the people pursuant to the State Constitution. Direct debt consists of long-term debt represented by serial bonds, short-term debt represented by bond anticipation notes, and short-term tax anticipation notes and revenue anticipation notes used for interim financing of State General Fund operations.

Payment of the principal and interest on direct State debt is generally made from General Fund appropriations. In addition, certain other funds provide money for payment of debt service on serial bonds (e.g., Housing Debt Fund, Grade Crossing Elimination Debt Fund, Pure Waters Debt Fund and the Transportation Capital Facilities Debt Fund).

Since the early 1960's the State's borrowing procedures have become highly complex. The State has become deeply involved with financing certain capital construction projects through long-term lease-purchase agreements with public authorities. The amounts paid pursuant to the terms of these agreements represent a form of debt service and as such, are included in the statement of total State debt service expenditures (Exhibit F).

Direct State Debt Operations – Fiscal Year Ended March 31, 1979	Exhibit A
Statement of Serial Bonded Debt – By Purpose and Issue as of March 31, 1979	Exhibit B
Statement of Future Debt Service Requirements – New York State Serial Bonds – By Fiscal Year	Exhibit C
Comparative Statement of Debt Service Payments – Direct State Debt – By Type of Issue	Exhibit D
Comparative Statement of Debt Service Payments – Direct State Debt – By Source of Payment	Exhibit E
Statement of State Debt Service Expenditures – Direct State and Debt-Like Commitments	Exhibit F

State Debt – Exhibit A

Direct State Debt Operations
Fiscal Year Ended March 31, 1979

Purpose	Debt Outstanding April 1, 1978	Debt Incurred During Year	Debt Redeemed During Year	Debt at Close of Fiscal Year March 31, 1979
Bonded Debt: (1)				
Serial Bonds:				
General State Improvements	$75,000	–	$25,000	$50,000
Grade Crossing Elimination	23,315,000	–	4,600,000	18,715,000
Environmental Quality Protection:				
Air	12,870,000	$13,200,000	890,000	25,180,000
Land	25,575,000	23,525,000	1,625,000	47,475,000
Wet Land	3,475,000	1,015,000	231,000	4,259,000
Water	69,110,000	34,500,000	3,684,000	99,926,000
Higher Education Construction	165,180,000	14,900,000	9,700,000	170,380,000
Highway Construction	194,800,000	–	25,000,000	169,800,000
Housing:				
Low Cost	563,241,000	34,545,000	18,349,000	579,437,000
Middle Income	132,865,000	–	1,476,000	131,389,000
Urban Renewal	3,840,000	6,375,000	480,000	9,735,000
Mental Health Construction	92,400,000	–	12,600,000	79,800,000
Outdoor Recreation Development	131,575,000	36,270,000	9,940,000	157,905,000
Park and Recreation Land Acquisition	27,750,000	2,000,000	5,250,000	24,500,000
Pure Waters	585,000,000	21,000,000	23,300,000	582,700,000
Rail Preservation Development	35,100,000	39,315,000	2,005,000	72,410,000
State Park System	267,000	–	89,000	178,000
Transportation Capital Facilities:				
Highways	857,250,000	–	60,250,000	797,000,000
Mass Transportation	484,390,000	97,910,000	20,790,000	561,510,000
Aviation	81,730,000	9,210,000	3,410,000	87,530,000
Total Bonded Debt	**$3,489,808,000**	**$333,765,000**	**$203,694,000**	**$3,619,879,000**
Temporary Debt: (2)				
Bond Anticipation Notes:				
Environmental Quality Protection:				
Air	$18,030,000	$700,000	$18,030,000	$700,000
Land	11,025,000	2,300,000	11,025,000	2,300,000
Wet Land	2,975,000	–	2,975,000	–
Water	61,000,000	4,600,000	61,000,000	4,600,000
Higher Education Construction	17,100,000	–	17,100,000	– –
Housing:				
Low Cost	34,224,000	18,605,000	37,466,000	15,363,000
Urban Renewal	6,425,000	–	6,425000	–
Outdoor Recreation Development	17,250,000	–	17,250,000	–
Park and Recreation Land Acquisition	2,000,000	–	2,000,000	–
Pure Waters	57,000,000	–	57,000,000	–
Rail Preservation Development	32,300,000	2,400,000	32,300,000	2,400,000
Transportation Capital Facilities:				
Mass Transportation	78,900,000	7,800,000	78,900,000	7,800,000
Aviation	5,600,000	815,000	5,600,000	815,000
Total Bond Anticipation Notes	**$343,829,000**	**$37,220,000**	**$347,071,000**	**$33,978,000**
Tax and Revenue Anticipation Notes	–	**3,790,000,000**	**3,790,000,000**	–
Total Temporary Debt	**$343,829,000**	**$3,827,220,000**	**$4,137,071,000**	**$33,978,000**
Total Direct State Debt	**$3,833,637,000**	**$4,160,985,000**	**$4,340,765,000**	**$3,653,857,000**

Footnotes:

(1) Bonded debt outstanding April 1, 1978 includes $135.1 million of bonds which we used in 1978-79 to redeem bond anticipation notes shown as being outstanding on April 1, 1978. No similar bonded debt was included in the debt outstanding as of March 31, 1979. The bonds to redeem bond anticipation notes in the next fiscal year as of April 1, 1978 follows:

Pure Waters	*$36.0*
Higher Education Construction	*2.2*
Outdoor Recreation Development	*5.0*
Transportation Capital Facilities – Mass Transportation	*20.0*
Environmental Quality Protection –	
Water	*45.0*
Air	*6.9*
Land	*5.0*
Rail Preservation Development	*15.0*
Total	*$135.1*

(2) New debt incurred and/or redeemed during 1978-79.

General Note:

This table does not include certain outstanding debt of the New York State Thruway Authority, the Port of New York and New Jersey Authority and the Job Development Authority for which the State has a contingent liability as guarantor. As of March 31, 1979, the State guaranteed debt of these authorities totaled $518 million as follows:

New York State Thruway Authority	*$344 million*
Port of New York and New Jersey Authority	*75 million*
Job Development Authority	*99 million*

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
General State Improvements (Authorized $100,000,000; Unissued – Zero)								
1980–1981	03/15/1931	$1,250,000	1–50	3.250	09/15/1979–03/15/1980	$50,000	$1,625.00	$25,000
Total		**$1,250,000**				**$50,000**	**$1,625.00**	**$25,000**
Higher Education Construction (Authorized $250,000,000; Unissued – Zero)								
1980–1985	02/15/1970	$3,600,000	1–30	7.500	08/15/1979–02/15/1980	$3,600,000	$270,000.00	$600,000
1986–1986	02/15/1970	600,000	1–30	6.700	08/15/1979–02/15/1980	600,000	40,200.00	–
1987–1987	02/15/1970	600,000	1–30	6.250	08/15/1979–02/15/1980	600,000	37,500.00	–
1988–1988	02/15/1970	600,000	1–30	6.300	08/15/1979–02/15/1980	600,000	37,800.00	–
1989–1993	02/15/1970	3,000,000	1–30	6.400	08/15/1979–02/15/1980	3,000,000	192,00.00	–
1994–2000	02/15/1970	4,200,000	1–30	2.000	08/15/1979–02/15/1980	4,200,000	84,000.00	–
1979–1979	12/15/1970	5,400,000	1–30	6.500	06/15/1979–12/15/1979	600,000	39,000.00	600,000
1980–1980	12/15/1970	600,000	1–30	3.900	06/15/1979–12/15/1979	600,000	23,400.00	–
1981–1981	12/15/1970	600,000	1–30	3.800	06/15/1979–12/15/1979	600,000	22,800.00	–
1982–1982	12/15/1970	600,000	1–30	3.900	06/15/1979–12/15/1979	600,000	23,400.00	–
1983–1983	12/15/1970	600,000	1–30	4.000	06/15/1979–12/15/1979	600,000	24,000.00	–
1984–1984	12/15/1970	600,000	1–30	4.100	06/15/1979–12/15/1979	600,000	24,600.00	–
1985–1985	12/15/1970	600,000	1–30	4.250	06/15/1979–12/15/1979	600,000	25,500.00	–
1986–1986	12/15/1970	600,000	1–30	4.400	06/15/1979–12/15/1979	600,000	26,400.00	–
1987–1987	12/15/1970	600,000	1–30	4.500	06/15/1979–12/15/1979	600,000	27,000.00	–
1988–1988	12/15/1970	600,000	1–30	4.600	06/15/1979–12/15/1979	600,000	27,600.00	–
1989–1989	12/15/1970	600,000	1–30	4.700	06/15/1979–12/15/1979	600,000	28,200.00	–
1990–1990	12/15/1970	600,000	1–30	4.800	06/15/1979–12/15/1979	600,000	28,800.00	–
1991–1995	12/15/1970	3,000,000	1–30	4.000	06/15/1979–12/15/1979	3,000,000	120,000.00	–
1996–2000	12/15/1970	3,000,000	1–30	2.000	06/15/1979–12/15/1979	3,000,000	60,000.00	–
1980–1982	03/01/1971	5,500,000	1–30	5.000	09/01/1979–03/01/1980	1,500,000	75,000.00	500,000
1983–1983	03/01/1971	500,000	1–30	4.500	09/01/1979–03/01/1980	500,000	22,500.00	–
1984–1984	03/01/1971	500,000	1–30	4.200	09/01/1979–03/01/1980	500,000	21,000.00	–
1985–1985	03/01/1971	500,000	1–30	4.250	09/01/1979–03/01/1980	500,000	21,250.00	–
1986–1986	03/01/1971	500,000	1–30	4.400	09/01/1979–03/01/1980	500,000	22,000.00	–
1987–1987	03/01/1971	500,000	1–30	4.500	09/01/1979–03/01/1980	500,000	22,500.00	–
1988–1988	03/01/1971	500,000	1–30	4.600	09/01/1979–03/01/1980	500,000	23,000.00	–
1989–1990	03/01/1971	1,000,000	1–30	4.700	09/01/1979–03/01/1980	1,000,000	47,000.00	–
1991–1993	03/01/1971	1,500,000	1–30	4.750	09/01/1979–03/01/1980	1,500,000	71,250.00	–
1994–1995	03/01/1971	1,000,000	1–30	4.000	09/01/1979–03/01/1980	1,000,000	40,000.00	–
1996–1996	03/01/1971	500,000	1–30	3.000	09/01/1979–03/01/1980	500,000	15,000.00	–
1997–2001	03/01/1971	2,500,000	1–30	2.000	09/01/1979–03/01/1980	2,500,000	50,000.00	–
1979–1984	10/15/1972	14,400,000	1–30	6.000	04/15/1979–10/15/1979	10,800,000	648,000.00	1,800,000
1985–1986	10/15/1972	3,600,000	1–30	4.750	04/15/1979–10/15/1979	3,600,000	171,00.00	–
1987–1987	10/15/1972	1,800,000	1–30	4.800	04/15/1979–10/15/1979	1,800,000	86,400.00	–
1988–1988	10/15/1972	1,800,000	1–30	4.750	04/15/1979–10/15/1979	1,800,000	85,500.00	–
1989–1994	10/15/1972	10,800,000	1–30	5.000	04/15/1979–10/15/1979	10,800,000	540,000.00	–
1995–1996	10/15/1972	3,600,000	1–30	4.000	04/15/1979–10/15/1979	3,600,000	144,000.00	–
1997–2002	10/15/1972	10,800,000	1–30	3.000	04/15/1979–10/15/1979	10,800,000	324,000.00	–
1980–1988	03/15/1973	6,750,000	1–30	6.000	09/15/1979–03/15/1980	4,050,000	243,000.00	450,000
1989–1989	03/15/1973	450,000	1–30	5.900	09/15/1979–03/15/1980	450,000	26,550.00	–
1990–1990	03/15/1973	450,000	1–30	5.100	09/15/1979–03/15/1980	450,000	22,950.00	–
1991–1993	03/15/1973	1,350,000	1–30	5.500	09/15/1979–03/15/1980	1,350,000	74,250.00	–
1994–1998	03/15/1973	2,250,000	1–30	5.250	09/15/1979–03/15/1980	2,250,000	118,125.00	–
1999–1999	03/15/1973	450,000	1–30	5.000	09/15/1979–03/15/1980	450,000	22,500.00	–
2000–2000	03/15/1973	450,000	1–30	3.500	09/15/1979–03/15/1980	450,000	15,750.00	–
2001–2003	03/15/1973	1,350,000	1–30	3.000	09/15/1979–03/15/1980	1,350,000	40,500.00	–
1979–1989	12/15/1973	19,200,000	1–30	6.000	06/15/1979–12/15/1979	13,200,000	792,000.00	1,200,000
1990–1990	12/15/1973	1,200,000	1–30	5.300	06/15/1979–12/15/1979	1,200,000	63,600.00	–
1991–1994	12/15/1973	4,800,000	1–30	5.000	06/15/1979–12/15/1979	4,800,000	240,000.00	–
1995–1999	12/15/1973	6,000,000	1–30	5.100	06/15/1979–12/15/1979	6,000,000	306,000.00	–
2000–2003	12/15/1973	4,800,000	1–30	3.000	06/15/1979–12/15/1979	4,800,000	144,000.00	–
1979–1985	12/15/1976	2,430,000	1–30	7.000	06/15/1979–12/15/1979	1,890,000	132,300.00	270,000
1986–1986	12/15/1976	270,000	1–30	6.750	06/15/1979–12/15/1979	270,000	18,225.00	–
1987–1988	12/15/1976	540,000	1–30	6.000	06/15/1979–12/15/1979	540,000	32,400.00	–
1989–1990	12/15/1976	540,000	1–30	6.100	06/15/1979–12/15/1979	540,000	32,940.00	–
1991–1992	12/15/1976	540,000	1–30	6.250	06/15/1979–12/15/1979	540,000	33,750.00	–
1993–1993	12/15/1976	270,000	1–30	6.300	06/15/1979–12/15/1979	270,000	17,010.00	–
1994–1995	12/15/1976	540,000	1–30	6.400	06/15/1979–12/15/1979	540,000	34,560.00	–
1996–2004	12/15/1976	2,430,000	1–30	6.500	06/15/1979–12/15/1979	2,430,000	157,950.00	–
2005–2006	12/15/1976	540,000	1–30	5.000	06/15/1979–12/15/1979	540,000	27,000.00	–
1979–1985	12/15/1977	3,040,000	1–25	6.750	06/15/1979–12/15/1979	2,660,000	179,550.00	380,000
1986–1986	12/15/1977	380,000	1–25	6.200	06/15/1979–12/15/1979	380,000	23,560.00	–
1987–1987	12/15/1977	380,000	1–25	5.250	06/15/1979–12/15/1979	380,000	19,950.00	–

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Apropriations Required in 1979-1980	
							Interest	Principal
Higher Education Construction (Concluded)								
1988–1988	12/15/1977	$380,000	1–25	5.400	06/15/1979–12/15/1979	$380,000	$20,520.00	–
1989–1990	12/15/1977	760,000	1–25	5.500	06/15/1979–12/15/1979	760,000	41,800.00	–
1991–1991	12/15/1977	380,000	1–25	5.600	06/15/1979–12/15/1979	380,000	21,280.00	–
1992–1992	12/15/1977	380,000	1–25	5.700	06/15/1979–12/15/1979	380,000	21,660.00	–
1993–1995	12/15/1977	1,140,000	1–25	5.750	06/15/1979–12/15/1979	1,140,000	65,550.00	–
1996–1996	12/15/1977	380,000	1–25	5.800	06/15/1979–12/15/1979	380,000	22,040.00	–
1997–1998	12/15/1977	760,000	1–25	5.900	06/15/1979–12/15/1979	760,000	44,840.00	–
1999–2001	12/15/1977	1,140,000	1–25	5.750	06/15/1979–12/15/1979	1,140,000	65,550.00	–
2002–2002	12/15/1977	380,000	1–25	6.000	06/15/1979–12/15/1979	380,000	22,800.00	–
1980–1985	03/31/1978	21,000,000	1–07	5.000	09/30/1979–03/31/1980	18,0[illegible]000	900,000.00	$3,000,000
1979–1985	06/15/1978	14,900,000	1–07	5.125	06/15/1979–12/15/1979	14,900,000	709,080.36	2,128,571
Total		**$195,400,000**				**$170,380,000**	**$8,345,140.36**	**$10,928,571**
Mental Health Construction (Authorized $350,000,000; Unissued – Zero)								
1980–1983	03/01/1968	$15,000,000	1–15	4.000	09/01/1979–03/01/1980	$12,000,000	$480,000.00	$3,000,000
1979–1979	11/15/1968	6,400,000	1–15	4.000	05/15/1979–11/15/1979	1,600,000	64,000.00	1,600,000
1980–1981	11/15/1968	3,200,000	1–15	4.100	05/15/1979–11/15/1979	3,200,000	131,200.00	–
1982–1983	11/15/1968	3,200,000	1–15	4.200	05/15/1979–11/15/1979	3,200,000	134,400.00	–
1980–1984	02/15/1969	15,000,000	1–15	5.000	08/15/1979–02/15/1980	5,000,000	250,000.00	1,000,000
1979–1979	11/01/1969	1,600,000	1–15	6.200	05/01/1979–11/01/1979	1,600,000	99,200.00	1,600,000
1980–1980	11/01/1969	1,600,000	1–15	5.750	05/01/1979–11/01/1979	1,600,000	92,000.00	–
1981–1981	11/01/1969	1,600,000	1–15	5.800	05/01/1979–11/01/1979	1,600,000	92,800.00	–
1982–1983	11/01/1969	3,200,000	1–15	5.900	05/01/1979–11/01/1979	3,200,000	188,800.00	–
1984–1984	11/01/1969	1,600,000	1–15	6.000	05/01/1979–11/01/1979	1,600,000	96,000.00	–
1979–1979	12/15/1970	9,000,000	1–15	6.500	06/15/1979–12/15/1979	1,000,000	65,000.00	1,000,000
1980–1980	12/15/1970	1,000,000	1–15	3.900	06/15/1979–12/15/1979	1,000,000	39,000.00	–
1981–1981	12/15/1970	1,000,000	1–15	3.800	06/15/1979–12/15/1979	1,000,000	38,000.00	–
1982–1982	12/15/1970	1,000,000	1–15	3.900	06/15/1979–12/15/1979	1,000,000	39,000.00	–
1983–1983	12/15/1970	1,000,000	1–15	4.000	06/15/1979–12/15/1979	1,000,000	40,000.00	–
1984–1984	12/15/1970	1,000,000	1–15	4.100	06/15/1979–12/15/1979	1,000,000	41,000.00	–
1985–1985	12/15/1970	1,000,000	1–15	4.250	06/15/1979–12/15/1979	1,000,000	42,500.00	–
1980–1882	03/01/1971	4,400,000	1–15	5.000	09/01/1979–03/01/1980	1,200,000	60,000.00	400,000
1983–1983	03/01/1971	400,000	1–15	4.500	09/01/1979–03/01/1980	400,000	18,000.00	–
1984–1984	03/01/1971	400,000	1–15	4.200	09/01/1979–03/01/1980	400,000	16,800.00	–
1985–1985	03/01/1971	400,000	1–15	4.250	09/01/1979–03/01/1980	400,000	17,000.00	–
1986–1986	03/01/1971	400,000	1–15	4.400	09/01/1979–03/01/1980	400,000	16,600,0	–
1980–1980	02/01/1972	8,000,000	1–15	6.000	08/01/1979–02/01/1980	1,600,000	96,000.00	1,600,000
1981–1981	02/01/1972	1,600,000	1–15	4.100	08/01/1979–02/01/1980	1,600,000	65,600.00	–
1982–1982	02/01/1972	1,600,000	1–15	3.900	08/01/1979–02/01/1980	1,600,000	62,400.00	–
1983–1983	02/01/1972	1,600,000	1–15	4.000	08/01/1979–02/01/1980	1,600,000	64,000.00	–
1984–1984	02/01/1972	1,600,000	1–15	4.100	08/01/1979–03/01/1980	1,600,000	65,600.00	–
1985–1985	02/01/1972	1,600,000	1–15	4.200	08/01/1979–02/01/1980	1,600,000	67,200.00	–
1986–1986	02/01/1972	1,600,000	1–15	4.250	08/01/1979–02/01/1980	1,600,000	68,000.00	–
1987–1987	02/01/1972	1,600,000	1–15	4.300	08/01/1979–02/01/1980	1,600,000	68,800.00	–
1980–1980	02/01/1973	9,800,000	1–15	5.000	08/01/1979–02/01/1980	1,400,000	70,000.00	1,400,000
1981–1981	02/01/1973	1,400,000	1–15	4.900	08/01/1979–02/01/1980	1,400,000	69,600.00	–
1982–1985	02/01/1973	5,600,000	1–15	5.000	08/01/1979–02/01/1980	5,600,000	280,000.00	–
1986–1987	02/01/1973	2,800,000	1–15	4.600	08/01/1979–02/01/1980	2,800,000	128,800.00	–
1988–1988	02/01/1973	1,400,000	1–15	4.750	08/01/1979–02/01/1980	1,400,000	66,500.00	–
1979–1984	12/16/1974	6,000,000	1–14	7.000	06/16/1979–12/16/1979	6,000,000	420,000.00	1,000,000
1985–1985	12/16/1974	1,000,000	1–14	5.500	06/16/1979–12/16/1979	1,000,000	55,000.00	–
1986–1988	12/16/1974	3,000,000	1–14	6.000	06/16/1979–12/16/1979	3,000,000	180,000.00	
Total		**$123,600,000**				**$79,800, 000**	**$3,888,800.00**	**$12,600,000**
Pure Waters (Authorized $1,000,000,000; Unissued $326,000,000)								
1979–1981	07/15/1968	$10,400,000	1–30	5.000	07/15/1979–01/15/1980	$2,400,000	$100,000.00	$800,000
1982–1982	07/15/1968	800,000	1–30	4.400	07/15/1979–01/15/1980	800,000	35,200.00	–
1983–1983	07/15/1968	800,000	1–30	4.100	07/15/1979–01/15/1980	800,000	32,800.00	–
1984–1987	07/15/1968	3,200,000	1–30	4.200	07/15/1979–01/15/1980	3,200,000	134,400.00	–
1988–1990	07/15/1968	2,400,000	1–30	4.250	07/15/1979–01/15/1980	2,400,000	102,000.00	–
1991–1991	07/15/1968	800,000	1–30	4.300	07/15/1979–01/15/1980	800,000	34,400.00	–
1992–1996	07/15/1968	4,000,000	1–30	4.400	07/15/1979–01/15/1980	4,000,000	176,000.00	–
1997–1997	07/15/1968	800,000	1–30	4.000	07/15/1979–01/15/1980	800,000	32,000.00	–
1998–1998	07/15/1968	800,000	1–30	2.000	07/15/1979–01/15/1980	800,000	16,000.00	–
1980–1984	02/15/1969	9,000,000	1–30	5.000	08/15/1979–02/15/1980	3,000,000	150,000.00	600,000
1985–1985	02/15/1969	600,000	1–30	4.600	08/15/1979–02/15/1980	600,000	27,600.00	–
1986–1989	02/15/1969	2,400,000	1–30	4.700	08/15/1979–02/15/1980	2,400,000	112,800.00	–
1990–1993	02/15/1969	2,400,000	1–30	4.750	08/15/1979–02/15/1980	2,400,000	114,000.00	–

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
Pure Water (Continued)								
1994–1999	02/15/1969	$3,600,000	1–30	2.000	08/15/1979–02/15/1980	$3,600,000	$72,000.00	–
1980–1985	02/15/1970	1,800,000	1–30	7.500	08/15/1979–02/15/1980	1,800,000	135,000.00	$300,000
1986–1986	02/15/1970	300,000	1–30	6.700	08/15/1979–02/15/1980	300,000	20,100.00	–
1987–1987	02/15/1970	300,000	1–30	6.250	08/15/1979–02/15/1980	300,000	18,750.00	–
1988–1988	02/15/1970	300,000	1–30	6.300	08/15/1979–02/15/1980	300,000	18,900.00	–
1989–1993	02/15/1970	1,500,000	1–30	6.400	08/15/1979–02/15/1980	1,500,000	96,000.00	–
1994–2000	02/15/1970	2,100,000	1–30	2.000	08/15/1979–02/15/1980	2,100,000	42,000.00	–
1979–1979	12/15/1970	6,300,000	1–30	6.500	06/15/1979–12/15/1979	700,000	45,500.00	700,000
1980–1980	12/15/1970	700,000	1–30	3.900	06/15/1979–12/15/1979	700,000	27,300.00	–
1981–1981	12/15/1970	700,000	1–30	3.800	06/15/1979–12/15/1979	700,000	26,600.00	–
1982–1982	12/15/1970	700,000	1–30	3.900	06/15/1979–12/15/1979	700,000	27,300.00	–
1983–1983	12/15/1970	700,000	1–30	4.000	06/15/1979–12/15/1979	700,000	28,000.00	–
1984–1984	12/15/1970	700,000	1–30	4.100	06/15/1979–12/15/1979	700,000	28,700.00	–
1985–1985	12/15/1970	700,000	1–30	4.250	06/15/1979–12/15/1979	700,000	29,750.00	–
1986–1986	12/15/1970	700,000	1–30	4.400	06/15/1979–12/15/1979	700,000	30,800.00	–
1987–1987	12/15/1970	700,000	1–30	4.500	06/15/1979–12/15/1979	700,000	31,500.00	–
1988–1988	12/15/1970	700,000	1–30	4.600	06/15/1979–12/15/1979	700,000	32,200.00	–
1989–1989	12/15/1970	700,000	1–30	4.700	06/15/1979–12/15/1979	700,000	32,900.00	–
1990–1990	12/15/1970	700,000	1–30	4.800	06/15/1979–12/15/1979	700,000	33,600.00	–
1991–1995	12/15/1970	3,500,000	1–30	4.000	06/15/1979–12/15/1979	3,500,000	140,000.00	–
1996–2000	12/15/1970	3,500,000	1–30	2.000	06/15/1979–12/15/1979	3,500,000	70,000.00	–
1980–1982	03/01/1971	5,500,000	1–30	5.000	09/01/1979–03/01/1980	1,500,000	75,000.00	500,000
1983–1983	03/01/1971	500,000	1–30	4.500	09/01/1979–03/01/1980	500,000	22,500.00	–
1984–1984	03/01/1971	500,000	1–30	4.200	09/01/1979–03/01/1980	500,000	21,000.00	–
1985–1985	03/01/1971	500,000	1–30	4.250	09/01/1979–03/01/1980	500,000	21,250.00	–
1986–1986	03/01/1971	500,000	1–30	4.400	09/01/1979–03/01/1980	500,000	22,000.00	–
1987–1987	03/01/1971	500,000	1–30	4.500	09/01/1979–03/01/1980	500,000	22,500.00	–
1988–1988	03/01/1971	500,000	1–30	4.600	09/01/1979–03/01/1980	500,000	23,000.00	–
1989–1990	03/01/1971	1,000,000	1–30	4.700	09/01/1979–03/01/1980	1,000,000	47,000.00	–
1991–1993	03/01/1971	1,500,000	1–30	4.750	09/01/1979–03/01/1980	1,500,000	71,250.00	–
1994–1995	03/01/1971	1,000,000	1–30	4.000	09/01/1979–03/01/1980	1,000,000	40,000.00	–
1996–1996	03/01/1971	500,000	1–30	3.000	09/01/1979–03/01/1980	500,000	15,000.00	–
1997–2001	03/01/1971	2,500,000	1–30	2.000	09/01/1979–03/01/1980	2,500,000	50,000.00	–
1979–1985	08/15/1972	31,200,000	1–30	6.000	08/15/1979–02/15/1980	16,800,000	936,000.00	2,400,000
1986–1986	08/15/1972	2,400,000	1–30	5.600	08/15/1979–02/15/1980	2,400,000	134,400.00	–
1987–1988	08/15/1972	4,800,000	1–30	4.800	08/15/1979–02/15/1980	4,800,000	230,400.00	–
1989–1989	08/15/1972	2,400,000	1–30	4.900	08/15/1979–02/15/1980	2,400,000	117,600.00	–
1990–1996	08/15/1972	16,800,000	1–30	5.000	08/15/1979–02/15/1980	16,800,000	840,000.00	–
1997–2002	08/15/1972	14,400,000	1–30	3.000	08/15/1979–02/15/1980	14,400,000	432,000.00	–
1980–1988	03/15/1973	19,500,000	1–30	6.000	09/15/1979–03/15/1980	11,700,000	702,000.00	1,300,000
1989–1989	03/15/1973	1,300,000	1–30	5.900	09/15/1979–03/15/1980	1,300,000	76,700.00	–
1990–1990	03/15/1973	1,300,000	1–30	5.100	09/15/1979–03/15/1980	1,300,000	66,300.00	–
1991–1993	03/15/1973	3,900,000	1–30	5.500	09/15/1979–03/15/1980	3,900,000	214,500.00	–
1994–1998	03/15/1973	6,500,000	1–30	5.250	09/15/1979–03/15/1980	6,500,000	341,250.00	–
1999–1999	03/15/1973	1,300,000	1–30	5.000	09/15/1979–03/15/1980	1,300,000	65,000.00	–
2000–2000	03/15/1973	1,300,000	1–30	3.500	09/15/1979–03/15/1980	1,300,000	45,500.00	–
2001–2003	03/15/1973	3,900,000	1–30	3.000	09/15/1979–03/15/1980	3,900,000	117,000.00	–
1980–1991	03/15/1974	81,600,000	1–30	6.000	09/15/1979–03/15/1980	57,600,000	3,456,000.00	4,800,000
1992–1992	03/15/1974	4,800,000	1–30	5.300	09/15/1979–03/15/1980	4,800,000	254,400.00	–
1993–1995	03/15/1974	14,400,000	1–30	5.100	09/15/1979–03/15/1980	14,400,000	734,400.00	–
1996–2000	03/15/1974	24,000,000	1–30	5.250	09/15/1979–03/15/1980	24,000,000	1,260,000.00	–
2001–2001	03/15/1974	4,800,000	1–30	4.000	09/15/1979–03/15/1980	4,800,000	192,000.00	–
2002–2004	03/15/1974	14,400,000	1–30	3.000	09/15/1979–03/15/1980	14,400,000	432,000.00	–
1979–1988	05/14/1976	16,800,000	1–25	7.750	05/14/1979–11/14/1979	14,000,000	1,030,750.00	1,400,000
1989–1990	05/14/1976	2,800,000	1–25	7.000	05/14/1979–11/14/1979	2,800,000	196,000.00	–
1991–1991	05/14/1976	1,400,000	1–25	7.100	05/14/1979–11/14/1979	1,400,000	99,400.00	–
1992–1992	05/14/1976	1,400,000	1–25	7.200	05/14/1979–11/14/1979	1,400,000	100,800.00	–
1993–1995	05/14/1976	4,200,000	1–25	7.250	05/14/1979–11/14/1979	4,200,000	304,500.00	–
1996–1998	05/14/1976	4,200,000	1–25	7.400	05/14/1979–11/14/1979	4,200,000	310,800.00	–
1999–2000	05/14/1976	2,800,000	1–25	7.600	05/14/1979–11/14/1979	2,800,000	212,800.00	–
2001–2001	05/14/1976	1,400,000	1–25	5.750	05/14/1979–11/14/1979	1,400,000	80,500.00	–
1979–1984	07/30/1976	10,800,000	1–25	8.250	07/30/1979–01/30/1980	10,800,000	816,750.00	1,800,000
1985–1985	07/30/1976	1,800,000	1–25	7.900	07/30/1979–01/30/1980	1,800,000	142,200.00	–
1986–1986	07/30/1976	1,800,000	1–25	7.000	07/30/1979–01/30/1980	1,800,000	126,000.00	–
1987–1987	07/30/1976	1,800,000	1–25	7.100	07/30/1979–01/30/1980	1,800,000	127,800.00	–
1988–1990	07/30/1976	5,400,000	1–25	7.250	07/30/1979–01/30/1980	5,400,000	391,500.00	–
1991–1992	07/30/1976	3,600,000	1–25	7.400	07/30/1979–01/30/1980	3,600,000	266,400.00	–
1993–1994	07/30/1976	3,600,000	1–25	7.500	07/30/1979–01/30/1980	3,600,000	270,000.00	–
1995–1996	07/30/1976	3,600,000	1–25	7.600	07/30/1979–01/30/1980	3,600,000	273,600.00	–
1997–1998	07/30/1976	3,600,000	1–25	7.500	07/30/1979–01/30/1980	3,600,000	270,000.00	–
1999–2000	07/30/1976	3,600,000	1–25	7.750	07/30/1979–01/30/1980	3,600,000	279,000.00	–
2001–2001	07/30/1976	1,800,000	1–25	7.000	07/30/1979–01/30/1980	1,800,000	126,000.00	–

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
Pure Waters (Concluded)								
1979–1985	12/15/1976	$4,500,000	1–30	7.000	06/15/1979–12/15/1979	$3,500,000	$245,000.00	$500,000
1986–1986	12/15/1976	500,000	1–30	6.750	06/15/1979–12/15/1979	500,000	33,750.00	–
1987–1988	12/15/1976	1,000,000	1–30	6.000	06/15/1979–12/15/1979	1,000,000	60,000.00	–
1989–1990	12/15/1976	1,000,000	1–30	6.100	06/15/1979–12/15/1979	1,000,000	61,000.00	–
1991–1992	12/15/1976	1,000,000	1–30	6.250	06/15/1979–12/15/1979	1,000,000	62,500.00	–
1993–1993	12/15/1976	500,000	1–30	6.300	06/15/1979–12/15/1979	500,000	31,500.00	–
1994–1995	12/15/1976	1,000,000	1–30	6.400	06/15/1979–12/15/1979	1,000,000	64,000.00	–
1996–2004	12/15/1976	4,500,000	1–30	6.500	06/15/1979–12/15/1979	4,500,000	292,500.00	–
2005–2006	12/15/1976	1,000,000	1–30	5.000	06/15/1979–12/15/1979	1,000,000	50,000.00	–
1980–1988	03/15/1977	35,200,000	1–30	7.000	09/15/1979–03/15/1980	28,800,000	2,016,000.00	3,200,000
1989–1989	03/15/1977	3,200,000	1–30	6.400	09/15/1979–03/15/1980	3,200,000	204,800.00	–
1990–1991	03/15/1977	6,400,000	1–30	6.100	09/15/1979–03/15/1980	6,400,000	390,400.00	–
1992–1992	03/15/1977	3,200,000	1–30	6.200	09/15/1979–03/15/1980	3,200,000	198,400.00	–
1993–1993	03/15/1977	3,200,000	1–30	6.250	09/15/1979–03/15/1980	3,200,000	200,000.00	–
1994–1996	03/15/1977	9,600,000	1–30	6.300	09/15/1979–03/15/1980	9,600,000	604,800.00	–
1997–2000	03/15/1977	12,800,000	1–30	6.400	09/15/1979–03/15/1980	12,800,000	819,200.00	–
2001–2006	03/15/1977	19,200,000	1–30	6.500	09/15/1979–03/15/1980	19,200,000	1,248,000.00	–
2007–2007	03/15/1977	3,200,000	1–30	5.000	09/15/1979–03/15/1980	3,200,000	160,000.00	–
1979–1988	06/30/1977	8,800,000	1–30	6.500	06/30/1979–12/30/1979	8,000,000	494,000.00	800,000
1989–1989	06/30/1977	800,000	1–30	5.000	06/30/1979–12/30/1979	800,000	40,000.00	–
1990–1990	06/30/1977	800,000	1–30	5.100	06/30/1979–12/30/1979	800,000	40,800.00	–
1991–1991	06/30/1977	800,000	1–30	5.200	06/30/1979–12/30/1979	800,000	41,600.00	–
1992–1994	06/30/1977	2,400,000	1–30	5.250	06/30/1979–12/30/1979	2,400,000	126,000.00	–
1995–2001	06/30/1977	5,600,000	1–30	5.500	06/30/1979–12/30/1979	5,600,000	308,000.00	–
2002–2007	06/30/1977	4,800,000	1–30	4.500	06/30/1979–12/30/1979	4,800,000	216,000.00	–
1979–1985	10/15/1977	24,000,000	1–20	6.000	04/15/1979–10/15/1979	21,000,000	1,260,000.00	3,000,000
1986–1986	10/15/1977	3,000,000	1–20	5.500	04/15/1979–10/15/1979	3,000,000	165,000.00	–
1987–1987	10/15/1977	3,000,000	1–20	5.250	04/15/1979–10/15/1979	3,000,000	157,500.00	–
1988–1988	10/15/1977	3,000,000	1–20	5.300	04/15/1979–10/15/1979	3,000,000	159,000.00	–
1989–1989	10/15/1977	3,000,000	1–20	5.400	04/15/1979–10/15/1979	3,000,000	162,000.00	–
1990–1994	10/15/1977	15,000,000	1–20	5.500	04/15/1979–10/15/1979	15,000,000	825,000.00	–
1995–1997	10/15/1977	9,000,000	1–20	4.500	04/15/1979–10/15/1979	9,000,000	405,000.00	–
1979–1985	12/15/1977	9,600,000	1–30	6.750	06/15/1979–12/15/1979	8,400,000	567,000.00	1,200,000
1986–1986	12/15/1977	1,200,000	1–30	6.200	06/15/1979–12/15/1979	1,200,000	74,400.00	–
1987–1987	12/15/1977	1,200,000	1–30	5.250	06/15/1979–12/15/1979	1,200,000	63,000.00	–
1988–1988	12/15/1977	1,200,000	1–30	5.400	06/15/1979–12/15/1979	1,200,000	64,800.00	–
1989–1990	12/15/1977	2,400,000	1–30	5.500	06/15/1979–12/15/1979	2,400,000	132,000.00	–
1991–1991	12/15/1977	1,200,000	1–30	5.600	06/15/1979–12/15/1979	1,200,000	67,200.00	–
1992–1992	12/15/1977	1,200,000	1–30	5.700	06/15/1979–12/15/1979	1,200,000	68,400.00	–
1993–1995	12/15/1977	3,600,000	1–30	5.750	06/15/1979–12/15/1979	3,600,000	207,000.00	–
1996–1996	12/15/1977	1,200,000	1–30	5.800	06/15/1979–12/15/1979	1,200,000	69,600.00	–
1997–1998	12/15/1977	2,400,000	1–30	5.900	06/15/1979–12/15/1979	2,400,000	141,600.00	–
1999–2001	12/15/1977	3,600,000	1–30	5.750	06/15/1979–12/15/1979	3,600,000	207,000.00	–
2002–2004	12/15/1977	3,600,000	1–30	6.000	06/15/1979–12/15/1979	3,600,000	216,000.00	–
2005–2007	12/15/1977	3,600,000	1–30	5.250	06/15/1979–12/15/1979	3,600,000	189,000.00	–
1979–1989	07/15/1978	7,700,000	1–30	7.000	07/15/1979–01/15/1980	7,700,000	514,500.00	700,000
1990–1990	07/15/1978	700,000	1–30	6.500	07/15/1979–01/15/1980	700,000	45,500.00	–
1991–1992	07/15/1978	1,400,000	1–30	6.000	07/15/1979–01/15/1980	1,400,000	84,000.00	–
1993–1994	07/15/1978	1,400,000	1–30	6.100	07/15/1979–01/15/1980	1,400,000	85,400.00	–
1995–1995	07/15/1978	700,000	1–30	6.200	07/15/1979–01/15/1980	700,000	43,400.00	–
1996–1996	07/15/1978	700,000	1–30	6.250	07/15/1979–01/15/1980	700,000	43,750.00	–
1997–1997	07/15/1978	700,000	1–30	6.300	07/15/1979–01/15/1980	700,000	44,100.00	–
1998–1999	07/15/1978	1,400,000	1–30	6.400	07/15/1979–01/15/1980	1,400,000	89,600.00	–
2000–2003	07/15/1978	2,800,000	1–30	6.500	07/15/1979–01/15/1980	2,800,000	182,000.00	–
2004–2008	07/15/1978	3,500,000	1–30	5.500	07/15/1979–01/15/1980	3,500,000	192,500.00	–
Total		**$667,700,000**				**$582,700,000**	**$33,090,350.00**	**$24,000,000**
Environmental Quality Protection – Land and Wetlands (Authorized $350,000,000; Unissued $293,800,000)								
Land:								
1979–1985	12/15/1976	$2,700,000	1–20	7.000	06/15/1979–12/15/1979	$2,100,000	$147,000.00	$300,000
1986–1986	12/15/1976	300,000	1–20	6.750	06/15/1979–12/15/1979	300,000	20,250.00	–
1987–1988	12/15/1976	600,000	1–20	6.000	06/15/1979–12/15/1979	600,000	36,000.00	–
1989–1990	12/15/1976	600,000	1–20	6.100	06/15/1979–12/15/1979	600,000	36,600.00	–
1991–1992	12/15/1976	600,000	1–20	6.250	06/15/1979–12/15/1979	600,000	37,500.00	–
1993–1993	12/15/1976	300,000	1–20	6.300	06/15/1979–12/15/1979	300,000	18,900.00	–
1994–1995	12/15/1976	600,000	1–20	6.400	06/15/1979–12/15/1979	600,000	38,400.00	–
1996–1996	12/15/1976	300,000	1–20	6.500	06/15/1979–12/15/1979	300,000	19,500.00	–
1979–1985	10/15/1977	9,000,000	1–15	6.000	04/15/1979–10/15/1979	7,875,000	472,500.00	1,125,000
1986–1986	10/15/1977	1,125,000	1–15	5.500	04/15/1979–10/15/1979	1,125,000	61,875.00	–
1987–1987	10/15/1977	1,125,000	1–15	5.250	04/15/1979–10/15/1979	1,125,000	59,062.50	–

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
Environmental Quality Protection – Land and Wetlands (Concluded)								
Land: (Continued)								
1988–1988	10/15/1977	$1,125,000	1–15	5.300	04/15/1979–10/15/1979	$1,125,000	$59,625.00	–
1989–1989	10/15/1977	1,125,000	1–15	5.400	04/15/1979–10/15/1979	1,125,000	60,750.00	–
1990–1992	10/15/1977	3,375,000	1–15	5.500	04/15/1979–10/15/1979	3,375,000	185,625.00	
1980–1983	03/15/1978	1,000,000	1–15	6.000	09/15/1979–03/15/1980	800,000	48,000.00	$200,000
1984–1984	03/15/1978	200,000	1–15	5.800	09/15/1979–03/15/1980	200,000	11,600.00	–
1985–1986	03/15/1978	400,000	1–15	5.000	09/15/1979–03/15/1980	400,000	20,000.00	–
1987–1987	03/15/1978	200,000	1–15	5.100	09/15/1979–03/15/1980	200,000	10,200.00	–
1988–1989	03/15/1978	400,000	1–15	5.250	09/15/1979–03/15/1980	400,000	21,000.00	–
1990–1993	03/15/1978	800,000	1–15	5.500	09/15/1979–03/15/1980	800,000	44,000.00	–
1979–1985	06/15/1978	4,025,000	1–07	5.125	06/15/1979–12/15/1979	4,025,000	191,546.87	575,000
1979–1989	07/15/1978	3,300,000	1–15	7.000	07/15/1979–01/15/1980	3,300,000	220,500.00	300,000
1990–1990	07/15/1978	300,000	1–15	6.500	07/15/1979–01/15/1980	300,000	19,500.00	–
1991–1992	07/15/1978	600,000	1–15	6.000	07/15/1979–01/15/1980	600,000	36,000.00	–
1993–1993	07/15/1978	300,000	1–15	6.100	07/15/1979–01/15/1980	300,000	18,300.00	–
1980–1983	02/15/1979	4,000,000	1–15	6.100	08/15/1979–02/15/1980	4,000,000	244,000.00	1,000,000
1984–1994	02/15/1979	11,000,000	1–15	6.200	08/15/1979–02/15/1980	11,000,000	682,000.00	–
Wetland:								
1979–1985	10/15/1977	720,000	1–15	6.000	04/15/1979–10/15/1979	630,000	37,800.00	90,000
1986–1986	10/15/1977	90,000	1–15	5.500	04/15/1979–10/15/1979	90,000	4,950.00	–
1987–1987	10/15/1977	90,000	1–15	5.250	04/15/1979–10/15/1979	90,000	4,725.00	–
1988–1988	10/15/1977	90,000	1–15	5.300	04/15/1979–10/15/1979	90,000	4,770.00	–
1989–1989	10/15/1977	90,000	1–15	5.400	04/15/1979–10/15/1979	90,000	4,860.00	–
1990–1992	10/15/1977	270,000	1–15	5.500	04/15/1979–10/15/1979	270,000	14,850.00	–
1979–1985	12/15/1977	8,000	1–25	6.750	06/15/1979–12/15/1979	7,000	472.50	1,000
1986–1986	12/15/1977	1,000	1–25	6.200	06/15/1979–12/15/1979	1,000	62.00	–
1987–1987	12/15/1977	1,000	1–25	5.250	06/15/1979–12/15/1979	1,000	52.50	–
1988–1988	12/15/1977	1,000	1–25	5.400	06/15/1979–12/15/1979	1,000	54.00	–
1989–1990	12/15/1977	2,000	1–25	5.500	06/15/1979–12/15/1979	2,000	110.00	–
1991–1991	12/15/1977	1,000	1–25	5.600	06/15/1979–12/15/1979	1,000	56.00	–
1992–1992	12/15/1977	1,000	1–25	5.700	06/15/1979–12/15/1979	1,000	57.00	–
1993–1995	12/15/1977	3,000	1–25	5.750	06/15/1979–12/15/1979	3,000	172.50	–
1996–1996	12/15/1977	1,000	1–25	5.800	06/15/1979–12/15/1979	1,000	58.00	–
1997–1998	12/15/1977	2,000	1–25	5.900	06/15/1979–12/15/1979	2,000	118.00	–
1999–2001	12/15/1977	3,000	1–25	5.750	06/15/1979–12/15/1979	3,000	172.50	–
2002–2002	12/15/1977	1,000	1–25	6.000	06/15/1979–12/15/1979	1,000	60.00	–
1980–1983	03/15/1978	700,000	1–15	6.000	09/15/1979–03/15/1980	560,000	33,600.00	140,000
1987–1984	03/15/1978	140,000	1–15	5.800	09/15/1979–03/15/1980	140,000	8,120.00	–
1985–1986	03/15/1978	280,000	1–15	5.000	09/15/1979–03/15/1980	280,000	14,000.00	–
1987–1987	03/15/1978	140,000	1–15	5.100	09/15/1979–03/15/1980	140,000	7,140.00	–
1988–1989	03/15/1973	280,000	1–15	5.250	09/15/1979–03/15/1980	280,000	14,700.00	–
1990–1993	03/15/1978	560,000	1–15	5.500	09/15/1979–03/15/1980	560,000	30,800.00	–
1979–1985	06/15/1978	1,015,000	1–07	5.125	06/15/1979–12/15/1979	1,015,000	48,303.12	145,000
Total Land & Wetland		**$53,890,000**				**$51,734,000**	**$3,050,297.49**	**$3,876,000**
Environmental Quality Protection – Water (Authorized $650,000,000; Unissued $541,500,000)								
1979–1985	12/15/1976	1,260,000	1–30	7.000	06/15/1979–12/15/1979	$980,000	$68,600.00	$140,000
1986–1986	12/15/1976	140,000	1–30	6.750	06/15/1979–12/15/1979	140,000	9,450.00	–
1987–1988	12/15/1976	280,000	1–30	6.000	06/15/1979–12/15/1979	280,000	16,800.00	–
1989–1990	12/15/1976	280,000	1–30	6.100	06/15/1979–12/15/1979	280,000	17,080.00	–
1991–1992	12/15/1976	280,000	1–30	6.250	06/15/1979–12/15/1979	280,000	17,500.00	–
1993–1993	12/15/1976	140,000	1–30	6.300	06/15/1979–12/15/1979	140,000	8,820.00	–
1994–1995	12/15/1976	280,000	1–30	6.400	06/15/1979–12/15/1979	280,000	17,920.00	–
1996–2004	12/15/1976	1,260,000	1–30	6.500	06/15/1979–12/15/1979	1,260,000	81,900.00	–
2005–2006	12/15/1976	280,000	1–30	5.000	06/15/1979–12/15/1979	280,000	14,000.00	–
1980–1987	03/31/1977	1,500,000	1–10	6.250	09/30/1979–03/31/1980	1,200,000	75,000.00	150,000
1979–1985	10/15/1977	8,920,000	1–15	6.000	04/15/1979–10/15/1979	7,805,000	468,300.00	1,115,000
1986–1986	10/15/1977	1,115,000	1–15	5.500	04/15/1979–10/15/1979	1,115,000	61,325.00	–
1987–1987	10/15/1977	1,115,000	1–15	5.250	04/15/1979–10/15/1979	1,115,000	58,537.50	–
1988–1988	10/15/1977	1,115,000	1–15	5.300	04/15/1979–10/15/1979	1,115,000	59,095.00	–
1989–1989	10/15/1977	1,115,000	1–15	5.400	04/15/1979–10/15/1979	1,115,000	60,210.00	–
1990–1992	10/15/1977	3,345,000	1–15	5.500	04/15/1979–10/15/1979	3,345,000	183,975.00	–
1979–1985	12/15/1977	10,232,000	1–25	6.750	06/15/1979–12/15/1979	8,953,000	604,327.50	1,279,000
1986–1986	12/15/1977	1,279,000	1–25	6.200	06/15/1979–12/15/1979	1,279,000	79,298.00	–
1987–1987	12/15/1977	1,279,000	1–25	5.250	06/15/1979–12/15/1979	1,279,000	67,147.50	–
1988–1988	12/15/1977	1,279,000	1–25	5.400	06/15/1979–12/15/1979	1,279,000	69,066.00	–
1989–1990	12/15/1977	2,558,000	1–25	5.500	06/15/1979–12/15/1979	2,558,000	140,690.00	–
1991–1991	12/15/1977	1,279,000	1–25	5.600	06/15/1979–12/15/1979	1,279,000	71,624.00	–
1992–1992	12/15/1977	1,279,000	1–25	5.700	06/15/1979–12/15/1979	1,279,000	72,903.00	–

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
Environmental Quality Protection – Water (Concluded)								
1993–1995	12/15/1977	$3,837,000	1–25	5.750	06/15/1979–12/15/1979	$3,837,000	$ 220,627.50	–
1996–1996	12/15/1977	1,279,000	1–25	5.800	06/15/1979–12/15/1979	1,279,000	74,182.00	–
1997–1998	12/15/1977	2,558,000	1–25	5.900	06/15/1979–12/15/1979	2,558,000	150,922.00	–
1999–2001	12/15/1977	3,837,000	1–25	5.750	06/15/1979–12/15/1979	3,837,000	220,627.50	–
2002–2002	12/15/1977	1,279,000	1–25	6.000	06/15/1979–12/15/1979	1,279,000	76,740.00	–
1980–1983	03/15/1978	5,000,000	1–15	6.000	09/15/1979–03/15/1980	4,000,000	240,000.00	$1,000,000
1984–1984	03/15/1978	1,000,000	1–15	5.800	09/15/1979–03/15/1980	1,000,000	58,000.00	–
1985–1986	03/15/1978	2,000,000	1–15	5.000	09/15/1979–03/15/1980	2,000,000	100,000.00	–
1987–1987	03/15/1978	1,000,000	1–15	5.100	09/15/1979–03/15/1980	1,000,000	51,000.00	–
1988–1989	03/15/1978	2,000,000	1–15	5.250	09/15/1979–03/15/1980	2,000,000	105,000.00	–
1990–1993	03/15/1978	4,000,000	1–15	5.500	09/15/1979–03/15/1980	4,000,000	220,000.00	–
1979–1989	07/15/1978	12,100,000	1–15	7.000	07/15/1979–01/15/1980	12,100,000	808,500.00	1,100,000
1990–1990	07/15/1978	1,100,000	1–15	6.500	07/15/1979–01/15/1980	1,100,000	71,500.00	–
1991–1992	07/15/1978	2,200,000	1–15	6.000	07/15/1979–01/15/1980	2,200,000	132,000.00	–
1993–1993	07/15/1978	1,100,000	1–15	6.100	07/15/1979–01/15/1980	1,100,000	67,100.00	–
1980–1983	02/15/1979	4,800,000	1–15	6.100	08/15/1979–02/15/1980	4,800,000	292,800.00	1,200,000
1984–1994	02/15/1979	13,200,000	1–15	6.200	08/15/1979–02/15/1980	13,200,000	818,400.00	–
Total		$103,900,000				$99,926,000	$6,030,967.50	$5,984,000
Environmental Quality Protection – Air (Authorized $150,000,000; Unissued $123,200,000)								
1979–1985	10/15/1977	$2,960,000	1–15	6.000	04/15/1979–10/15/1979	$2,590,000	$155,400.00	$370,000
1986–1986	10/15/1977	370,000	1–15	5.500	04/15/1979–10/15/1979	370,000	20,350.00	–
1987–1987	10/15/1977	370,000	1–15	5.250	04/15/1979–10/15/1979	370,000	19,425.00	–
1988–1988	10/15/1977	370,000	1–15	5.300	04/15/1979–10/15/1979	370,000	19,610.00	–
1989–1989	10/15/1977	370,000	1–15	5.400	04/15/1979–10/15/1979	370,000	19,980.00	–
1990–1992	10/15/1977	1,110,000	1–15	5.500	04/15/1979–10/15/1979	1,110,000	61,050.00	–
1980–1983	03/15/1978	2,300,000	1–15	6.000	09/15/1979–03/15/1980	1,840,000	110,400.00	460,000
1984–1984	03/15/1978	460,000	1–15	5.800	09/15/1979–03/15/1980	460,000	26,680.00	–
1985–1986	03/15/1978	920,000	1–15	5.000	09/15/1979–03/15/1980	920,000	46,000.00	–
1987–1987	03/15/1978	460,000	1–15	5.100	09/15/1979–03/15/1980	460,000	23,460.00	–
1988–1989	03/15/1978	920,000	1–15	5.250	09/15/1979–03/15/1980	920,000	48,300.00	–
1990–1993	03/15/1978	1,840,000	1–15	5.500	09/15/1979–03/15/1980	1,840,000	101,200.00	–
1980–1985	03/31/1978	420,000	1–07	5.000	09/30/1979–03/31/1980	360,000	18,000.00	60,000
1979–1985	06/15/1978	1,200,000	1–07	5.125	06/15/1979–12/15/1979	1,200,000	57,107.15	171,428
1980–1983	02/15/1979	3,200,000	1–15	6.100	08/15/1979–02/15/1980	3,200,000	195,200.00	800,000
1984–1994	02/15/1979	8,800,000	1–15	6.200	08/15/1979–02/15/1980	8,800,000	545,600.00	–
Total		$26,070,000				$25,180,000	$1,467,762.15	$1,861,428
Grade Crossing Elimination (Authorized $240,000,000; Unissued – Zero)								
1979–1981	09/15/1931	$25,000,000	1–50	3.000	09/15/1979–03/15/1980	$1,500,000	$37,500.00	$500,000
1979–1982	12/15/1932	5,000,000	1–50	3.000	06/15/1979–12/15/1979	400,000	12,000.00	100,000
1979–1983	07/01/1933	6,000,000	1–50	3.000	07/01/1979–01/01/1980	600,000	16,200.00	120,000
1979–1983	10/15/1933	9,500,000	1–50	3.250	04/15/1979–10/15/1979	950,000	30,875.00	190,000
1979–1984	04/01/1934	8,000,000	1–50	2.750	04/01/1979–10/01/1979	960,000	24,200.00	160,000
1980–1985	03/01/1935	14,000,000	1–50	2.250	09/01/1979–03/01/1980	1,680,000	37,800.00	280,000
1980–1987	03/25/1937	15,000,000	1–50	3.000	09/25/1979–03/25/1980	2,400,000	72,000.00	300,000
1979–1987	12/08/1937	10,000,000	1–50	2.500	06/08/1979–12/08/1979	1,800,000	45,000.00	200,000
1979–1979	04/19/1939	10,000,000	1–40	1.750	04/19/1979 –	250,000	2,187.50	250,000
1979–1980	12/04/1940	25,000,000	1–40	1.500	06/04/1979–12/04/1979	1,250,000	18,750.00	625,000
1979–1981	12/03/1941	15,000,000	1–40	1.500	06/03/1979–12/03/1979	1,125,000	16,875.00	375,000
1979–1979	07/15/1959	8,000,000	1–20	3.250	07/15/1979 –	400,000	6,500.00	400,000
1979–1980	11/15/1967	2,400,000	1–20	3.900	05/15/1979–11/15/1979	1,200,000	46,800.00	600,000
1981–1987	11/15/1967	4,200,000	1–20	4.000	05/15/1979–11/15/1979	4,200,000	168,000.00	–
Total		$157,100,000				$18,715,000	$534,687.50	$4,100,000
Highways (Authorized $500,000,000; Unissued – Zero)								
1979–1981	10/01/1965	$46,800,000	1–15	3.000	04/01/1979–10/01/1979	$10,800,000	$324,000.00	$3,600,000
1982–1985	10/01/1965	14,400,000	1–15	3.100	04/01/1979–10/01/1979	14,400,000	446,400.00	–
1980–1980	02/01/1966	7,500,000	1–20	3.250	08/01/1979–02/01/1980	3,750,000	121,875.00	3,750,000
1981–1984	02/01/1966	15,000,000	1–20	3.300	08/01/1979–02/01/1980	15,000,000	495,000.00	–
1985–1986	02/01/1966	7,500,000	1–20	3.400	08/01/1979–02/01/1980	7,500,000	255,000.00	–
1979–1979	04/01/1967	11,250,000	1–20	3.200	04/01/1979 –	3,750,000	60,000.00	3,750,000
1980–1981	04/01/1967	7,500,000	1–20	3.250	04/01/1979–10/01/1979	7,500,000	243,750.00	–
1982–1984	04/01/1967	11,250,000	1–20	3.300	04/01/1979–10/01/1979	11,250,000	371,250.00	–
1985–1987	04/01/1967	11,250,000	1–20	3.400	04/01/1979–10/01/1979	11,250,000	382,500.00	–
1979–1980	11/15/1967	15,000,000	1–20	3.900	05/15/1979–11/15/1979	7,500,000	292,500.00	3,750,000

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
Highways (Concluded)								
1981–1987	11/15/1967	26,250,000	1–20	4.000	05/15/1979–11/15/1979	$26,250,000	$1,050,000.00	–
1980–1982	01/15/1968	23,400,000	1–20	4.100	07/15/1979–01/15/1980	11,700,000	479,700.00	$3,900,000
1983–1988	01/15/1968	23,400,000	1–20	4.200	07/15/1979–01/15/1980	23,400,000	982,800.00	–
1980–1983	03/01/1968	8,750,000	1–20	4.000	09/01/1979–03/01/1980	7,000,000	280,000.00	1,750,000
1984–1988	03/01/1968	8,750,000	1–20	4.100	09/01/1979–03/01/1980	8,750,000	358,750.00	–
Total		$238,000,000				$169,800,000	$6,143,525.00	$20,500,000
Transportation Capital Facilities – Highways (Authorized $1,250,000,000; Unissued – Zero)								
1979–1981	07/15/1968	$23,400,000	1–30	5.000	07/15/1979–01/15/1980	$5,400,000	$225,000.00	$1,800,000
1982–1982	07/15/1968	1,800,000	1–30	4.400	07/15/1979–01/15/1980	1,800,000	79,200.00	–
1983–1983	07/15/1968	1,800,000	1–30	4.100	07/15/1979–01/15/1980	1,800,000	73,800.00	–
1984–1987	07/15/1968	7,200,000	1–30	4.200	07/15/1979–01/15/1980	7,200,000	302,400.00	–
1988–1990	07/15/1968	5,400,000	1–30	4.250	07/15/1979–01/15/1980	5,400,000	229,500.00	–
1991–1991	07/15/1968	1,800,000	1–30	4.300	07/15/1979–01/15/1980	1,800,000	77,400.00	–
1992–1996	07/15/1968	9,000,000	1–30	4.400	07/15/1979–01/15/1980	9,000,000	396,000.00	–
1997–1997	07/15/1968	1,800,000	1–30	4.000	07/15/1979–01/15/1980	1,800,000	72,000.00	–
1998–1998	07/15/1968	1,800,000	1–30	2.000	07/15/1979–01/15/1980	1,800,000	36,000.00	–
1979–1981	09/01/1968	35,100,000	1–30	5.000	09/01/1979–03/01/1980	8,100,000	337,500.00	2,700,000
1982–1982	09/01/1968	2,700,000	1–30	4.250	09/01/1979–03/01/1980	2,700,000	114,750.00	–
1983–1983	09/01/1968	2,700,000	1–30	3.900	09/01/1979–03/01/1980	2,700,000	105,300.00	–
1984–1987	09/01/1968	10,800,000	1–30	4.000	09/01/1979–03/01/1980	10,800,000	432,000.00	–
1988–1990	09/01/1968	8,100,000	1–30	4.100	09/01/1979–03/01/1980	8,100,000	332,100.00	–
1991–1994	09/01/1968	10,800,000	1–30	4.200	09/01/1979–03/01/1980	10,800,000	453,600.00	–
1995–1996	09/01/1968	5,400,000	1–30	4.250	09/01/1979–03/01/1980	5,400,000	229,500.00	–
1997–1998	09/01/1968	5,400,000	1–30	2.000	09/01/1979–03/01/1980	5,400,000	108,000.00	–
1979–1979	11/15/1968	12,000,000	1–20	4.000	05/15/1979–11/15/1979	3,000,000	120,000.00	3,000,000
1980–1981	11/15/1968	6,000,000	1–20	4.100	05/15/1979–11/15/1979	6,000,000	246,000.00	–
1982–1983	11/15/1968	6,000,000	1–20	4.200	05/15/1979–11/15/1979	6,000,000	252,000.00	–
1984–1985	11/15/1968	6,000,000	1–20	4.250	05/15/1979–11/15/1979	6,000,000	255,000.00	–
1986–1987	11/15/1968	6,000,000	1–20	4.300	05/15/1979–11/15/1979	6,000,000	258,000.00	–
1988–1988	11/15/1968	3,000,000	1–20	2.000	05/15/1979–11/15/1979	3,000,000	60,000.00	–
1980–1984	02/15/1969	37,500,000	1–20	5.000	08/15/1979–02/15/1980	12,500,000	625,000.00	2,500,000
1985–1985	02/15/1969	2,500,000	1–20	4.600	08/15/1979–02/15/1980	2,500,000	115,000.00	–
1986–1989	02/15/1969	10,000,000	1–20	4.700	08/15/1979–02/15/1980	10,000,000	470,000.00	–
1979–1979	11/01/1969	3,000,000	1–20	6.200	05/01/1979–11/01/1979	3,000,000	186,000.00	3,000,000
1980–1980	11/01/1969	3,000,000	1–20	5.750	05/01/1979–11/01/1979	3,000,000	172,500.00	–
1981–1981	11/01/1969	3,000,000	1–20	5.800	05/01/1979–11/01/1979	3,000,000	174,000.00	–
1982–1983	11/01/1969	6,000,000	1–20	5.900	05/01/1979–11/01/1979	6,000,000	354,000.00	–
1984–1987	11/01/1969	12,000,000	1–20	6.000	05/01/1979–11/01/1979	12,000,000	720,000.00	–
1988–1989	11/01/1969	6,000,000	1–20	4.500	05/01/1979–11/01/1979	6,000,000	270,000.00	–
1980–1985	02/15/1970	7,200,000	1–20	7.500	08/15/1979–02/15/1980	7,200,000	540,000.00	1,200,000
1986–1986	02/15/1970	1,200,000	1–20	6.700	08/15/1979–02/15/1980	1,200,000	80,400.00	–
1987–1987	02/15/1970	1,200,000	1–20	6.250	08/15/1979–02/15/1980	1,200,000	75,000.00	–
1988–1988	02/15/1970	1,200,000	1–20	6.300	08/15/1979–02/15/1980	1,200,000	75,600.00	–
1989–1990	02/15/1970	2,400,000	1–20	6.400	08/15/1979–02/15/1980	2,400,000	153,600.00	–
1979–1981	04/01/1970	41,250,000	1–20	7.000	04/01/1979–10/01/1979	11,250,000	656,250.00	3,750,000
1982–1982	04/01/1970	3,750,000	1–20	6.250	04/01/1979–10/01/1979	3,750,000	234,375.00	–
1983–1988	04/01/1970	22,500,000	1–20	6.000	04/01/1979–10/01/1979	22,500,000	1,350,000.00	–
1989–1989	04/01/1970	3,750,000	1–20	3.000	04/01/1979–10/01/1979	3,750,000	112,500.00	–
1990–1990	04/01/1970	3,750,000	1–20	2.000	04/01/1979–10/01/1979	3,750,000	75,000.00	–
1979–1988	08/01/1970	21,600,000	1–20	7.000	08/01/1979–02/01/1980	12,000,000	798,000.00	1,200,000
1989–1989	08/01/1970	1,200,000	1–20	6.100	08/01/1979–02/01/1980	1,200,000	73,200.00	–
1990–1990	08/01/1970	1,200,000	1–20	6.000	08/01/1979–02/01/1980	1,200,000	72,000.00	–
1979–1984	10/01/1970	17,500,000	1–20	7.000	04/01/1979–10/01/1979	7,500,000	525,000.00	1,250,000
1985–1985	10/01/1970	1,250,000	1–20	6.750	04/01/1979–10/01/1979	1,250,000	84,375.00	–
1986–1989	10/01/1970	5,000,000	1–20	6.000	04/01/1979–10/01/1979	5,000,000	300,000.00	–
1990–1990	10/01/1970	1,250,000	1–20	6.100	04/01/1979–10/01/1979	1,250,000	76,250.00	–
1979–1979	12/15/1970	18,225,000	1–20	6.500	06/15/1979–12/15/1979	2,025,000	131,625.00	2,025,000
1980–1980	12/15/1970	2,025,000	1–20	3.900	06/15/1979–12/15/1979	2,025,000	78,975.00	–
1981–1981	12/15/1970	2,025,000	1–20	3.800	06/15/1979–12/15/1979	2,025,000	76,950.00	–
1982–1982	12/15/1970	2,025,000	1–20	3.900	06/15/1979–12/15/1979	2,025,000	78,975.00	–
1983–1983	12/15/1970	2,025,000	1–20	4.000	06/15/1979–12/15/1979	2,025,000	81,000.00	–
1984–1984	12/15/1970	2,025,000	1–20	4.100	06/15/1979–12/15/1979	2,025,000	83,025.00	–
1985–1985	12/15/1970	2,025,000	1–20	4.250	06/15/1979–12/15/1979	2,025,000	86,062.50	–
1986–1986	12/15/1970	2,025,000	1–20	4.400	06/15/1979–12/15/1979	2,025,000	89,100.00	–
1987–1987	12/15/1970	2,025,000	1–20	4.500	06/15/1979–12/15/1979	2,025,000	91,125.00	–
1988–1988	12/15/1970	2,025,000	1–20	4.600	06/15/1979–12/15/1979	2,025,000	93,150.00	–
1989–1989	12/15/1970	2,025,000	1–20	4.700	06/15/1979–12/15/1979	2,025,000	95,175.00	–
1990–1990	12/15/1970	2,025,000	1–20	4.800	06/15/1979–12/15/1979	2,025,000	97,200.00	–
1980–1982	03/01/1971	33,000,000	1–20	5.000	09/01/1979–03/01/1980	9,000,000	450,000.00	3,000,000

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980 Interest	Debt Service Appropriations Required in 1979-1980 Principal
Transportation Capital Facilities – Highways (Concluded)								
1983–1983	03/01/1971	3,000,000	1–20	4.500	09/01/1979–03/01/1980	$3,000,000	$135,000.00	–
1984–1984	03/01/1971	3,000,000	1–20	4.200	09/01/1979–03/01/1980	3,000,000	126,000.00	–
1985–1985	03/01/1971	3,000,000	1–20	4.250	09/01/1979–03/01/1980	3,000,000	127,500.00	–
1986–1986	03/01/1971	3,000,000	1–20	4.400	09/01/1979–03/01/1980	3,000,000	132,000.00	–
1987–1987	03/01/1971	3,000,000	1–20	4.500	09/01/1979–03/01/1980	3,000,000	135,000.00	–
1988–1988	03/01/1971	3,000,000	1–20	4.600	09/01/1979–03/01/1980	3,000,000	138,000.00	–
1989–1990	03/01/1971	6,000,000	1–20	4.700	09/01/1979–03/01/1980	6,000,000	282,000.00	–
1991–1991	03/01/1971	3,000,000	1–20	4.750	09/01/1979–03/01/1980	3,000,000	142,500.00	–
1979–1979	07/01/1971	36,000,000	1–20	6.000	07/01/1979 –	4,500,000	135,000.00	$4,500,000
1980–1981	07/01/1971	9,000,000	1–20	4.700	07/01/1979–01/01/1980	9,000,000	423,000.00	–
1982–1982	07/01/1971	4,500,000	1–20	4.800	07/01/1979–01/01/1980	4,500,000	216,000.00	–
1983–1983	07/01/1971	4,500,000	1–20	4.900	07/01/1979–01/01/1980	4,500,000	220,500.00	–
1984–1985	07/01/1971	9,000,000	1–20	5.000	07/01/1979–01/01/1980	9,000,000	450,000.00	–
1986–1987	07/01/1971	9,000,000	1–20	5.200	07/01/1979–01/01/1980	9,000,000	468,000.00	–
1988–1989	07/01/1971	9,000,000	1–20	5.400	07/01/1979–01/01/1980	9,000,000	486,000.00	–
1990–1990	07/01/1971	4,500,000	1–20	5.500	07/01/1979–01/01/1980	4,500,000	247,500.00	–
1991–1991	07/01/1971	4,500,000	1–20	3.000	07/01/1979–01/01/1980	4,500,000	135,000.00	–
1979–1979	09/15/1971	34,000,000	1–20	6.000	09/15/1979 –	4,250,000	127,500.00	4,250,000
1980–1980	09/15/1971	4,250,000	1–20	4.900	09/15/1979–03/15/1980	4,250,000	208,250.00	–
1981–1981	09/15/1971	4,250,000	1–20	4.400	09/15/1979–03/15/1980	4,250,000	187,000.00	–
1982–1982	09/15/1971	4,250,000	1–20	4.500	09/15/1979–03/15/1980	4,250,000	191,250.00	–
1983–1983	09/15/1971	4,250,000	1–20	4.600	09/15/1979–03/15/1980	4,250,000	195,500.00	–
1984–1984	09/15/1971	4,250,000	1–20	4.700	09/15/1979–03/15/1980	4,250,000	199,750.00	–
1985–1985	09/15/1971	4,250,000	1–20	4.800	09/15/1979–03/15/1980	4,250,000	204,000.00	–
1986–1986	09/15/1971	4,250,000	1–20	4.900	09/15/1979–03/15/1980	4,250,000	208,250.00	–
1987–1990	09/15/1971	17,000,000	1–20	5.000	09/15/1979–03/15/1980	17,000,000	850,000.00	–
1991–1991	09/15/1971	4,250,000	1–20	3.000	09/15/1979–03/15/1980	4,250,000	127,500.00	–
1979–1979	11/15/1971	4,200,000	1–20	5.250	05/15/1979–11/15/1979	4,200,000	220,500.00	4,200,000
1980–1991	11/15/1971	50,400,000	1–20	4.000	05/15/1979–11/15/1979	50,400,000	2,016,000.00	–
1980–1980	02/01/1972	17,500,000	1–20	6.000	08/01/1979–02/01/1980	3,500,000	210,000.00	3,500,000
1981–1981	02/01/1972	3,500,000	1–20	4.100	08/01/1979–02/01/1980	3,500,000	143,500.00	–
1982–1982	02/01/1972	3,500,000	1–20	3.900	08/01/1979–02/01/1980	3,500,000	136,500.00	–
1983–1983	02/01/1972	3,500,000	1–20	4.000	08/01/1979–02/01/1980	3,500,000	140,000.00	–
1984–1984	02/01/1972	3,500,000	1–20	4.100	08/01/1979–02/01/1980	3,500,000	143,500.00	–
1985–1985	02/01/1972	3,500,000	1–20	4.200	08/01/1979–02/01/1980	3,500,000	147,000.00	–
1986–1986	02/01/1972	3,500,000	1–20	4.250	08/01/1979–02/01/1980	3,500,000	148,750.00	–
1987–1987	02/01/1972	3,500,000	1–20	4.300	08/01/1979–02/01/1980	3,500,000	150,500.00	–
1988–1988	02/01/1972	3,500,000	1–20	4.500	08/01/1979–02/01/1980	3,500,000	157,500.00	–
1989–1990	02/01/1972	7,000,000	1–20	4.600	08/01/1979–02/01/1980	7,000,000	322,000.00	–
1991–1991	02/01/1972	3,500,000	1–20	4.000	08/01/1979–02/01/1980	3,500,000	140,000.00	–
1992–1992	02/01/1972	3,500,000	1–20	3.000	08/01/1979–02/01/1980	3,500,000	105,000.00	–
1979–1979	05/15/1972	7,350,000	1–20	5.700	05/15/1979 –	7,350,000	209,475.00	7,350,000
1980–1980	05/15/1972	7,350,000	1–20	4.300	05/15/1979–11/15/1979	7,350,000	316,050.00	–
1981–1981	05/15/1972	7,350,000	1–20	4.400	05/15/1979–11/15/1979	7,350,000	323,400.00	–
1982–1983	05/15/1972	14,700,000	1–20	4.500	05/15/1979–11/15/1979	14,700,000	661,500.00	–
1984–1986	05/15/1972	22,050,000	1–20	4.750	05/15/1979–11/15/1979	22,050,000	1,047,375.00	–
1987–1991	05/15/1972	36,750,000	1–20	5.000	05/15/1979–11/15/1979	36,750,000	1,837,500.00	–
1992–1992	05/15/1972	7,350,000	1–20	3.000	05/15/1979–11/15/1979	7,350,000	220,500.00	–
1979–1985	08/15/1972	22,100,000	1–20	6.000	08/15/1979–02/15/1980	11,900,000	663,000.00	1,700,000
1986–1986	08/15/1972	1,700,000	1–20	5.600	08/15/1979–02/15/1980	1,700,000	95,200.00	–
1987–1988	08/15/1972	3,400,000	1–20	4.800	08/15/1979–02/15/1980	3,400,000	163,200.00	–
1989–1989	08/15/1972	1,700,000	1–20	4.900	08/15/1979–02/15/1980	1,700,000	83,300.00	–
1990–1992	08/15/1972	5,100,000	1–20	5.000	08/15/1979–02/15/1980	5,100,000	255,000.00	–
1979–1984	10/15/1972	33,600,000	1–20	6.000	04/15/1979–10/15/1979	25,200,000	1,512,000.00	4,200,000
1985–1986	10/15/1972	8,400,000	1–20	4.750	04/15/1979–10/15/1979	8,400,000	399,000.00	–
1987–1987	10/15/1972	4,200,000	1–20	4.800	04/15/1979–10/15/1979	4,200,000	201,600.00	–
1988–1988	10/15/1972	4,200,000	1–20	4.750	04/15/1979–10/15/1979	4,200,000	199,500.00	–
1989–1992	10/15/1972	16,800,000	1–20	5.000	04/15/1979–10/15/1979	16,800,000	840,000.00	–
1980–1980	02/01/1973	24,850,000	1–20	5.000	08/01/1979–02/01/1980	3,550,000	177,500.00	3,550,000
1981–1981	02/01/1973	3,550,000	1–20	4.900	08/01/1979–02/01/1980	3,550,000	173,950.00	–
1982–1985	02/01/1973	14,200,000	1–20	5.000	08/01/1979–02/01/1980	14,200,000	710,000.00	–
1986–1987	02/01/1973	7,100,000	1–20	4.600	08/01/1979–02/01/1980	7,100,000	326,600.00	–
1988–1990	02/01/1973	10,650,000	1–20	4.750	08/01/1979–02/01/1980	10,650,000	505,875.00	–
1991–1993	02/01/1973	10,650,000	1–20	4.800	08/01/1979–02/01/1980	10,650,000	511,200.00	–
1980–1988	03/15/1973	23,625,000	1–20	6.000	09/15/1979–03/15/1980	14,175,000	850,500.00	1,575,000
1989–1989	03/15/1973	1,575,000	1–20	5.900	09/15/1979–03/15/1980	1,575,000	92,925.00	–
1990–1990	03/15/1973	1,575,000	1–20	5.100	09/15/1979–03/15/1980	1,575,000	80,325.00	–
1991–1993	03/15/1973	4,725,000	1–20	5.500	09/15/1979–03/15/1980	4,725,000	259,875.00	–
Total		$1,090,400,000				$797,000,000	$38,090,562.50	$60,250,000

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
Transportation Capital Facilities – Mass Transit (Authorized $1,000,000,000; Unissued $344,700,000)								
1979–1988	08/01/1970	$21,600,000	1–30	7.000	08/01/1979–02/01/1980	$12,000,000	$798,000.00	$1,200,000
1989–1989	08/01/1970	1,200,000	1–30	6.100	08/01/1979–02/01/1980	1,200,000	73,200.00	–
1990–1991	08/01/1970	2,400,000	1–30	6.000	08/01/1979–02/01/1980	2,400,000	144,000.00	–
1992–1994	08/01/1970	3,600,000	1–30	6.100	08/01/1979–02/01/1980	3,600,000	219,600.00	–
1995–1995	08/01/1970	1,200,000	1–30	5.000	08/01/1979–02/01/1980	1,200,000	60,000.00	–
1996–2000	08/01/1970	6,000,000	1–30	2.000	08/01/1979–02/01/1980	6,000,000	120,000.00	–
1979–1984	10/01/1970	15,400,000	1–30	7.000	04/01/1979–10/01/1979	6,600,000	462,000.00	1,100,000
1985–1985	10/01/1970	1,100,000	1–30	6.750	04/01/1979–12/01/1979	1,100,000	74,250.00	–
1986–1989	10/01/1970	4,400,000	1–30	6.000	04/01/1979–10/01/1979	4,400,000	264,000.00	–
1990–1993	10/01/1970	4,400,000	1–30	6.100	04/01/1979–10/01/1979	4,400,000	268,400.00	–
1994–2000	10/01/1970	7,700,000	1–30	2.000	04/01/1979–10/01/1979	7,700,000	154,000.00	–
1979–1979	11/15/1971	400,000	1–30	5.250	05/15/1979–11/15/1979	400,000	21,000.00	400,000
1980–2001	11/15/1971	8,800,000	1–30	4.000	05/15/1979–11/15/1979	8,800,000	352,000.00	–
1980–1980	02/01/1972	4,750,000	1–30	6.000	08/01/1979–02/01/1980	950,000	57,000.00	950,000
1981–1981	02/01/1972	950,000	1–30	4.100	08/01/1979–02/01/1980	950,000	38,950.00	–
1982–1982	02/01/1972	950,000	1–30	3.900	08/01/1979–02/01/1980	950,000	37,050.00	–
1983–1983	02/01/1972	950,000	1–30	4.000	08/01/1979–02/01/1980	950,000	38,000.00	–
1984–1984	02/01/1972	950,000	1–30	4.100	08/01/1979–02/01/1980	950,000	38,950.00	–
1985–1985	02/01/1972	950,000	1–30	4.200	08/01/1979–02/01/1980	950,000	39,900.00	–
1986–1986	02/01/1972	950,000	1–30	4.250	08/01/1979–02/01/1980	950,000	40,375.00	–
1987–1987	02/01/1972	950,000	1–30	4.300	08/01/1979–02/01/1980	950,000	40,850.00	–
1988–1988	02/01/1972	950,000	1–30	4.500	08/01/1979–02/01/1980	950,000	42,750.00	–
1989–1990	02/01/1972	1,900,000	1–30	4.600	08/01/1979–02/01/1980	1,900,000	87,400.00	–
1991–1991	02/01/1972	950,000	1–30	4.000	08/01/1979–02/01/1980	950,000	38,000.00	–
1992–2002	02/01/1972	10,450,000	1–30	3.000	08/01/1979–02/01/1980	10,450,000	313,500.00	–
1979–1984	10/15/1972	4,800,000	1–30	6.000	04/15/1979–10/15/1979	3,600,000	216,000.00	600,000
1985–1986	10/15/1972	1,200,000	1–30	4.750	04/15/1979–10/15/1979	1,200,000	57,000.00	–
1987–1987	10/15/1972	600,000	1–30	4.800	04/15/1979–10/15/1979	600,000	28,800.00	–
1988–1988	10/15/1972	600,000	1–30	4.750	04/15/1979–10/15/1979	600,000	28,500.00	–
1989–1994	10/15/1972	3,600,000	1–30	5.000	04/15/1979–10/15/1979	3,600,000	180,000.00	–
1995–1996	10/15/1972	1,200,000	1–30	4.000	04/15/1979–10/15/1979	1,200,000	48,000.00	–
1997–2002	10/15/1972	3,600,000	1–30	3.000	04/15/1979–10/15/1979	3,600,000	108,000.00	–
1980–1980	02/01/1973	3,500,000	1–30	5.000	08/01/1979–02/01/1980	500,000	25,000.00	500,000
1981–1981	02/01/1973	500,000	1–30	4.900	08/01/1979–02/01/1980	500,000	24,500.00	–
1982–1985	02/01/1973	2,000,000	1–30	5.000	08/01/1979–02/01/1980	2,000,000	100,000.00	–
1986–1987	02/01/1973	1,000,000	1–30	4.600	08/01/1979–02/01/1980	1,000,000	46,000.00	–
1988–1990	02/01/1973	1,500,000	1–30	4.750	08/01/1979–02/01/1980	1,500,000	71,250.00	–
1991–1993	02/01/1973	1,500,000	1–30	4.800	08/01/1979–02/01/1980	1,500,000	72,000.00	–
1994–1995	02/01/1973	1,000,000	1–30	4.900	08/01/1979–02/01/1980	1,000,000	49,000.00	–
1996–2003	02/01/1973	4,000,000	1–30	3.000	08/01/1979–02/01/1980	4,000,000	120,000.00	–
1980–1988	03/15/1973	27,750,000	1–30	6.000	09/15/1979–03/15/1980	16,650,000	999,000.00	1,850,000
1989–1989	03/15/1973	1,850,000	1–30	5.900	09/15/1979–03/15/1980	1,850,000	109,150.00	–
1990–1990	03/15/1973	1,850,000	1–30	5.100	09/15/1979–03/15/1980	1,850,000	94,350.00	–
1991–1993	03/15/1973	5,550,000	1–30	5.500	09/15/1979–03/15/1980	5,550,000	305,250.00	–
1994–1998	03/15/1973	9,250,000	1–30	5.250	09/15/1979–03/15/1980	9,250,000	485,625.00	–
1999–1999	03/15/1973	1,850,000	1–30	5.000	09/15/1979–03/15/1980	1,850,000	92,500.00	–
2000–2000	03/15/1973	1,850,000	1–30	3.500	09/15/1979–03/15/1980	1,850,000	64,750.00	–
2001–2003	03/15/1973	5,550,000	1–30	3.000	09/15/1979–03/15/1980	5,550,000	166,500.00	–
1979–1985	07/15/1973	21,600,000	1–30	6.000	07/15/1979–01/15/1980	12,600,000	702,000.00	1,800,000
1986–1986	07/15/1973	1,800,000	1–30	5.900	07/15/1979–01/15/1980	1,800,000	106,200.00	–
1987–1989	07/15/1973	5,400,000	1–30	6.000	07/15/1979–01/15/1980	5,400,000	324,000.00	–
1990–1990	07/15/1973	1,800,000	1–30	5.600	07/15/1979–01/15/1980	1,800,000	100,800.00	–
1991–1994	07/15/1973	7,200,000	1–30	5.500	07/15/1979–01/15/1980	7,200,000	396,000.00	–
1995–1997	07/15/1973	5,400,000	1–30	5.250	07/15/1979–01/15/1980	5,400,000	283,500.00	–
1998–2003	07/15/1973	10,800,000	1–30	3.000	07/15/1979–01/15/1980	10,800,000	324,000.00	–
1979–1989	12/15/1973	36,000,000	1–30	6.000	06/15/1979–12/15/1979	24,750,000	1,485,000.00	2,250,000
1990–1990	12/15/1973	2,250,000	1–30	5.300	06/15/1979–12/15/1979	2,250,000	119,250.00	–
1991–1994	12/15/1973	9,000,000	1–30	5.000	06/15/1979–12/15/1979	9,000,000	450,000.00	–
1995–1999	12/15/1973	11,250,000	1–30	5.100	06/15/1979–12/15/1979	11,250,000	573,750.00	–
2000–2003	12/15/1973	9,000,000	1–30	3.000	06/15/1979–12/15/1979	9,000,000	270,000.00	–
1979–1984	12/16/1974	12,000,000	1–30	7.000	06/16/1979–12/16/1979	12,000,000	840,000.00	2,000,000
1985–1985	12/16/1974	2,000,000	1–30	5.500	06/16/1979–12/16/1979	2,000,000	110,000.00	–
1986–1995	12/16/1974	20,000,000	1–30	6.000	06/16/1979–12/16/1979	20,000,000	1,200,000.00	–
1996–2004	12/16/1974	18,000,000	1–30	5.000	06/16/1979–12/16/1979	18,000,000	900,000.00	–
1979–1985	12/15/1975	6,500,000	1–10	8.500	06/15/1979–12/15/1979	4,550,000	386,750.00	650,000
1979–2001	04/15/1976	15,000,000	1–25	7.000	04/15/1979–10/15/1979	13,800,000	945,000.00	600,000
1979–1988	05/14/1976	7,680,000	1–25	7.750	05/14/1979–11/14/1979	6,400,000	471,200.00	640,000
1989–1990	05/14/1976	1,280,000	1–25	7.000	05/14/1979–11/14/1979	1,280,000	89,600.00	–
1991–1991	05/14/1976	640,000	1–25	7.100	05/14/1979–11/14/1979	640,000	45,440.00	–
1992–1992	05/14/1976	640,000	1–25	7.200	05/14/1979–11/14/1979	640,000	46,080.00	–
1993–1995	05/14/1976	1,920,000	1–25	7.250	05/14/1979–11/14/1979	1,920,000	139,200.00	–
1996–1998	05/14/1976	1,920,000	1–25	7.400	05/14/1979–11/14/1979	1,920,000	142,080.00	–

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
Transportation Capital Facilities – Mass Transit (Concluded)								
1999–2000	05/14/1976	$1,280,000	1–25	7.600	05/14/1979–11/14/1979	$1,280,000	$97,280.00	–
2001–2001	05/14/1976	640,000	1–25	5.750	05/14/1979–11/14/1979	640,000	36,800.00	–
1979–1985	12/15/1976	11,880,000	1–30	7.000	06/15/1979–12/15/1979	9,240,000	646,800.00	$1,320,000
1986–1986	12/15/1976	1,320,000	1–30	6.750	06/15/1979–12/15/1979	1,320,000	89,100.00	–
1987–1988	12/15/1976	2,640,000	1–30	6.000	06/15/1979–12/15/1979	2,640,000	158,400.00	–
1989–1990	12/15/1976	2,640,000	1–30	6.100	06/15/1979–12/15/1979	2,640,000	161,040.00	–
1991–1992	12/15/1976	2,640,000	1–30	6.250	06/15/1979–12/15/1979	2,640,000	165,000.00	–
1993–1993	12/15/1976	1,320,000	1–30	6.300	06/15/1979–12/15/1979	1,320,000	83,160.00	–
1994–1995	12/15/1976	2,640,000	1–30	6.400	06/15/1979–12/15/1979	2,640,000	168,960.00	–
1996–2004	12/15/1976	11,880,000	1–30	6.500	06/15/1979–12/15/1979	11,880,000	772,200.00	–
2005–2006	12/15/1976	2,640,000	1–30	5.000	06/15/1979–12/15/1979	2,640,000	132,000.00	–
1980–1987	03/31/1977	2,000,000	1–10	6.250	09/30/1979–03/31/1980	1,600,000	100,000.00	200,000
1979–1988	06/30/1977	17,600,000	1–30	6.500	06/30/1979–12/30/1979	16,000,000	988,000.00	1,600,000
1989–1989	06/30/1977	1,600,000	1–30	5.000	06/30/1979–12/30/1979	1,600,000	80,000.00	–
1990–1990	06/30/1977	1,600,000	1–30	5.100	06/30/1979–12/30/1979	1,600,000	81,600.00	–
1991–1991	06/30/1977	1,600,000	1–30	5.200	06/30/1979–12/30/1979	1,600,000	83,200.00	–
1992–1994	06/30/1977	4,800,000	1–30	5.250	06/30/1979–12/30/1979	4,800,000	252,000.00	–
1995–2001	06/30/1977	11,200,000	1–30	5.500	06/30/1979–12/30/1979	11,200,000	616,000.00	–
2002–2007	06/30/1977	9,600,000	1–30	4.500	06/30/1979–12/30/1979	9,600,000	432,000.00	–
1979–1985	12/15/1977	7,200,000	1–30	6.750	06/15/1979–12/15/1979	6,300,000	425,250.00	900,000
1986–1986	12/15/1977	900,000	1–30	6.200	06/15/1979–12/15/1979	900,000	55,800.00	–
1987–1987	12/15/1977	900,000	1–30	5.250	06/15/1979–12/15/1979	900,000	47,250.00	–
1988–1988	12/15/1977	900,000	1–30	5.400	06/15/1979–12/15/1979	900,000	48,600.00	–
1989–1990	12/15/1977	1,800,000	1–30	5.500	06/15/1979–12/15/1979	1,800,000	99,000.00	–
1991–1991	12/15/1977	900,000	1–30	5.600	06/15/1979–12/15/1979	900,000	50,400.00	–
1992–1992	12/15/1977	900,000	1–30	5.700	06/15/1979–12/15/1979	900,000	51,300.00	–
1993–1995	12/15/1977	2,700,000	1–30	5.750	06/15/1979–12/15/1979	2,700,000	155,250.00	–
1996–1996	12/15/1977	900,000	1–30	5.800	06/15/1979–12/15/1979	900,000	52,200.00	–
1997–1998	12/15/1977	1,800,000	1–30	5.900	06/15/1979–12/15/1979	1,800,000	106,200.00	–
1999–2001	12/15/1977	2,700,000	1–30	5.750	06/15/1979–12/15/1979	2,700,000	155,250.00	–
2002–2004	12/15/1977	2,700,000	1–30	6.000	06/15/1979–12/15/1979	2,700,000	162,000.00	–
2005–2007	12/15/1977	2,700,000	1–30	5.250	06/15/1979–12/15/1979	2,700,000	141,750.00	–
1980–1983	03/15/1978	650,000	1–10	6.000	09/15/1979–03/15/1980	520,000	31,200.00	130,000
1984–1984	03/15/1978	130,000	1–10	5.800	09/15/1979–03/15/1980	130,000	7,540.00	–
1985–1986	03/15/1978	260,000	1–10	5.000	09/15/1979–03/15/1980	260,000	13,000.00	–
1987–1987	03/15/1978	130,000	1–10	5.100	09/15/1979–03/15/1980	130,000	6,630.00	–
1988–1988	03/15/1978	130,000	1–10	5.250	09/15/1979–03/15/1980	130,000	6,825.00	–
1980–1985	03/31/1978	14,700,000	1–07	5.000	09/30/1979–03/31/1980	12,600,000	630,000.00	2,100,000
1979–1985	06/15/1978	28,910,000	1–07	5.125	06/15/1979–12/15/1979	28,910,000	1,375,806.25	4,130,000
1979–1989	07/15/1978	11,000,000	1–30	7.000	07/15/1979–01/15/1980	11,000,000	735,000.00	1,000,000
1990–1990	07/15/1978	1,000,000	1–30	6.500	07/15/1979–01/15/1980	1,000,000	65,000.00	–
1991–1992	07/15/1978	2,000,000	1–30	6.000	07/15/1979–01/15/1980	2,000,000	120,000.00	–
1993–1994	07/15/1978	2,000,000	1–30	6.100	07/15/1979–01/15/1980	2,000,000	122,000.00	–
1995–1995	07/15/1978	1,000,000	1–30	6.200	07/15/1979–01/15/1980	1,000,000	62,000.00	–
1996–1996	07/15/1978	1,000,000	1–30	6.250	07/15/1979–01/15/1980	1,000,000	62,500.00	–
1997–1997	07/15/1978	1,000,000	1–30	6.300	07/15/1979–01/15/1980	1,000,000	63,000.00	–
1998–1999	07/15/1978	2,000,000	1–30	6.400	07/15/1979–01/15/1980	2,000,000	128,000.00	–
2000–2003	07/15/1978	4,000,000	1–30	6.500	07/15/1979–01/15/1980	4,000,000	260,000.00	–
2004–2008	07/15/1978	5,000,000	1–30	5.500	07/15/1979–01/15/1980	5,000,000	275,000.00	–
1980–1983	02/15/1979	4,000,000	1–30	6.100	08/15/1979–02/15/1980	4,000,000	244,000.00	1,000,000
1980–1983	02/15/1979	3,600,000	1–10	6.100	08/15/1979–02/15/1980	3,600,000	219,600.00	900,000
1984–1989	02/15/1979	5,400,000	1–10	6.200	08/15/1979–02/15/1980	5,400,000	334,800.00	–
1984–1996	02/15/1979	13,000,000	1–30	6.200	08/15/1979–02/15/1980	13,000,000	806,000.00	–
1997–1997	02/15/1979	1,000,000	1–30	6.250	08/15/1979–02/15/1980	1,000,000	62,500.00	–
1998–1999	02/15/1979	2,000,000	1–30	6.300	08/15/1979–02/15/1980	2,000,000	126,000.00	–
2000–2009	02/15/1979	10,000,000	1–30	6.400	08/15/1979–02/15/1980	10,000,000	640,000.00	–
Total		**$631,460,000**				**$561,510,000**	**$30,854,391.25**	**$27,820,000**
Transportation Capital Facilities – Aviation (Authorized $250,000,000; Unissued $146,100,000)								
1979–1979	09/15/1971	$2,400,000	1–30	6.000	09/15/1979 –	$300,000	$9,000.00	$300,000
1980–1980	09/15/1971	300,000	1–30	4.900	09/15/1979–03/15/1980	300,000	14,700.00	–
1981–1981	09/15/1971	300,000	1–30	4.400	09/15/1979–03/15/1980	300,000	13,200.00	–
1982–1982	09/15/1971	300,000	1–30	4.500	09/15/1979–03/15/1980	300,000	13,500.00	–
1983–1983	09/15/1971	300,000	1–30	4.600	09/15/1979–03/15/1980	300,000	13,800.00	–
1984–1984	09/15/1971	300,000	1–30	4.700	09/15/1979–03/15/1980	300,000	14,100.00	–
1985–1985	09/15/1971	300,000	1–30	4.800	09/15/1979–03/15/1980	300,000	14,400.00	–
1986–1986	09/15/1971	300,000	1–30	4.900	09/15/1979–03/15/1980	300,000	14,700.00	–
1987–1990	09/15/1971	1,200,000	1–30	5.000	09/15/1979–03/15/1980	1,200,000	60,000.00	–
1991–2001	09/15/1971	3,300,000	1–30	3.000	09/15/1979–03/15/1980	3,300,000	99,000.00	–
1980–1980	02/01/1973	2,800,000	1–30	5.000	08/01/1979–02/01/1980	400,000	20,000.00	400,000

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Transportation Capital Facilities – Aviation (Concluded)

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
1981–1981	02/01/1973	$ 400,000	1–30	4.900	08/01/1979–02/01/1980	$ 400,000	$ 19,600.00	–
1982–1985	02/01/1973	1,600,000	1–30	5.000	08/01/1979–02/01/1980	1,600,000	80,000.00	–
1986–1987	02/01/1973	800,000	1–30	4.600	08/01/1979–02/01/1980	800,000	36,800.00	–
1988–1990	02/01/1973	1,200,000	1–30	4.750	08/01/1979–02/01/1980	1,200,000	57,000.00	–
1991–1993	02/01/1973	1,200,000	1–30	4.800	08/01/1979–02/01/1980	1,200,000	57,600.00	–
1994–1995	02/01/1973	800,000	1–30	4.900	08/01/1979–02/01/1980	800,000	39,200.00	–
1996–2003	02/01/1973	3,200,000	1–30	3.000	08/01/1979–02/01/1980	3,200,000	96,000.00	–
1979–1989	12/15/1973	20,800,000	1–30	6.000	06/15/1979–12/15/1979	14,300,000	858,000.00	$1,300,000
1990–1990	12/15/1973	1,300,000	1–30	5.300	06/15/1979–12/15/1979	1,300,000	68,900.00	–
1991–1994	12/15/1973	5,200,000	1–30	5.000	06/15/1979–12/15/1979	5,200,000	260,000.00	–
1995–1999	12/15/1973	6,500,000	1–30	5.100	06/15/1979–12/15/1979	6,500,000	331,500.00	–
2000–2003	12/15/1973	5,200,000	1–30	3.000	06/15/1979–12/15/1979	5,200,000	156,000.00	–
1979–1984	12/16/1974	4,500,000	1–30	7.000	06/16/1979–12/16/1979	4,500,000	315,000.00	750,000
1985–1985	12/16/1974	750,000	1–30	5.500	06/16/1979–12/16/1979	750,000	41,250.00	–
1986–1995	12/16/1974	7,500,000	1–30	6.000	06/16/1979–12/16/1979	7,500,000	450,000.00	–
1996–2004	12/16/1974	6,750,000	1–30	5.000	06/16/1979–12/16/1979	6,750,000	337,500.00	–
1979–1985	12/15/1975	3,000,000	1–10	8.500	06/15/1979–12/15/1979	2,100,000	178,500.00	300,000
1979–1988	05/14/1976	3,840,000	1–25	7.750	05/14/1979–11/14/1979	3,200,000	235,600.00	320,000
1989–1990	05/14/1976	640,000	1–25	7.000	05/14/1979–11/14/1979	640,000	44,800.00	–
1991–1991	05/14/1976	320,000	1–25	7.100	05/14/1979–11/14/1979	320,000	22,720.00	–
1992–1992	05/14/1976	320,000	1–25	7.200	05/14/1979–11/14/1979	320,000	23,040.00	–
1993–1995	05/14/1976	960,000	1–25	7.250	05/14/1979–11/14/1979	960,000	69,600.00	–
1996–1998	05/14/1976	960,000	1–25	7.400	05/14/1979–11/14/1979	960,000	71,040.00	–
1999–2000	05/14/1976	640,000	1–25	7.600	05/14/1969–11/14/1979	640,000	48,640.00	–
2001–2001	05/14/1976	320,000	1–25	5.750	05/14/1979–11/14/1979	320,000	18,400.00	–
1980–1983	03/15/1978	200,000	1–10	6.000	09/15/1979–03/15/1980	160,000	9,600.00	40,000
1984–1984	03/15/1978	40,000	1–10	5.800	09/15/1979–03/15/1980	40,000	2,320.00	–
1985–1986	03/15/1978	80,000	1–10	5.000	09/15/1979–03/15/1980	80,000	4,000.00	–
1987–1987	03/15/1978	40,000	1–10	5.100	09/15/1979–03/15/1980	40,000	2,040.00	–
1988–1988	03/15/1978	40,000	1–10	5.250	09/15/1979–03/15/1980	40,000	2,100.00	–
1979–1985	06/15/1978	1,610,000	1–07	5.125	06/15/1979–12/15/1979	1,610,000	76,618.75	230,000
1979–1989	07/15/1978	1,760,000	1–25	7.000	07/15/1979–01/15/1980	1,760,000	117,600.00	160,000
1990–1990	07/15/1978	160,000	1–25	6.500	07/15/1979–01/15/1980	160,000	10,400.00	–
1991–1992	07/15/1978	320,000	1–25	6.000	07/15/1979–01/15/1980	320,000	19,200.00	–
1993–1994	07/15/1978	320,000	1–25	6.100	07/15/1979–01/15/1980	320,000	19,520.00	–
1995–1995	07/15/1978	160,000	1–25	6.200	07/15/1979–01/15/1980	160,000	9,920.00	–
1996–1996	07/15/1978	160,000	1–25	6.250	07/15/1979–01/15/1980	160,000	10,000.00	–
1997–1997	07/15/1978	160,000	1–25	6.300	07/15/1979–01/15/1980	160,000	10,080.00	–
1998–1999	07/15/1978	320,000	1–25	6.400	07/15/1979–01/15/1980	320,000	20,480.00	–
2000–2003	07/15/1978	640,000	1–25	6.500	07/15/1979–01/15/1980	640,000	41,600.00	–
1980–1983	02/15/1979	480,000	1–30	6.100	08/15/1979–02/15/1980	480,000	29,280.00	120,000
1984–1996	02/15/1979	1,560,000	1–30	6.200	08/15/1979–02/15/1980	1,560,000	96,720.00	–
1997–1997	02/15/1979	120,000	1–30	6.250	08/15/1979–02/15/1980	120,000	7,500.00	–
1998–1999	02/15/1979	240,000	1–30	6.300	08/15/1979–02/15/1980	240,000	15,120.00	–
2000–2009	02/15/1979	1,200,000	1–30	6.400	08/15/1979–02/15/1980	1,200,000	76,800.00	–
Total		$100,110,000				$87,530,000	$4,783,988.75	$3,920,000

Rail Preservation and Development (Authorized $250,000,000; Unissued $173,200,000)

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Interest	Principal
1979–1988	06/30/1977	$6,600,000	1–20	6.500	06/30/1979–12/30/1979	$6,000,000	$370,500.00	$600,000
1989–1989	06/30/1977	600,000	1–20	5.000	06/30/1979–12/30/1979	600,000	30,000.00	–
1990–1990	06/30/1977	600,000	1–20	5.100	06/30/1979–12/30/1979	600,000	30,600.00	–
1991–1991	06/30/1977	600,000	1–20	5.200	06/30/1979–12/30/1979	600,000	31,200.00	–
1992–1994	06/30/1977	1,800,000	1–20	5.250	06/30/1979–12/30/1979	1,800,000	94,500.00	–
1995–1997	06/30/1977	1,800,000	1–20	5.500	06/30/1979–12/30/1979	1,800,000	99,000.00	–
1979–1985	10/15/1977	3,240,000	1–20	6.000	04/15/1979–10/15/1979	2,835,000	170,100.00	405,000
1986–1986	10/15/1977	405,000	1–20	5.500	04/15/1979–10/15/1979	405,000	22,275.00	–
1987–1987	10/15/1977	405,000	1–20	5.250	04/15/1979–10/15/1979	405,000	21,262.50	–
1988–1988	10/15/1977	405,000	1–20	5.300	04/15/1979–10/15/1979	405,000	21,465.00	–
1989–1989	10/15/1977	405,000	1–20	5.400	04/15/1979–10/15/1979	405,000	21,870.00	–
1990–1994	10/15/1977	2,025,000	1–20	5.500	04/15/1979–10/15/1979	2,025,000	111,375.00	–
1995–1997	10/15/1977	1,215,000	1–20	4.500	04/15/1979–10/15/1979	1,215,000	54,675.00	–
1980–1983	03/15/1978	5,000,000	1–15	6.000	09/15/1979–03/15/1980	4,000,000	240,000.00	1,000,000
1984–1984	03/15/1978	1,000,000	1–15	5.800	09/15/1979–03/15/1980	1,000,000	58,000.00	–
1985–1986	03/15/1978	2,000,000	1–15	5.000	09/15/1979–03/15/1980	2,000,000	100,000.00	–
1987–1987	03/15/1978	1,000,000	1–15	5.100	09/15/1979–03/15/1980	1,000,000	51,000.00	–
1988–1989	03/15/1978	2,000,000	1–15	5.250	09/15/1979–03/15/1980	2,000,000	105,000.00	–
1990–1993	03/15/1978	4,000,000	1–15	5.500	09/15/1979–03/15/1980	4,000,000	220,000.00	–
1979–1985	06/15/1978	315,000	1–07	5.125	06/15/1979–12/15/1979	315,000	14,990.62	45,000
1979–1989	07/15/1978	6,600,000	1–30	7.000	07/15/1979–01/15/1980	6,600,000	441,000.00	600,000
1990–1990	07/15/1978	600,000	1–30	6.500	07/15/1979–01/15/1980	600,000	39,000.00	–

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
Rail Preservation and Development (Concluded)								
1991–1992	07/15/1978	$1,200,000	1–30	6.000	07/15/1979–01/15/1980	$1,200,000	$ 72,000.00	–
1993–1994	07/15/1978	1,200,000	1–30	6.100	07/15/1979–01/15/1980	1,200,000	73,200.00	–
1995–1995	07/15/1978	600,000	1–30	6.200	07/15/1979–01/15/1980	600,000	37,200.00	–
1996–1996	07/15/1978	600,000	1–30	6.250	07/15/1979–01/15/1980	600,000	37,500.00	–
1997–1997	07/15/1978	600,000	1–30	6.300	07/15/1979–01/15/1980	600,000	37,800.00	–
1998–1999	07/15/1978	1,200,000	1–30	6.400	07/15/1979–01/15/1980	1,200,000	76,800.00	–
2000–2003	07/15/1978	2,400,000	1–30	6.500	07/15/1979–01/15/1980	2,400,000	156,000.00	–
2004–2008	07/15/1978	3,000,000	1–30	5.500	07/15/1979–01/15/1980	3,000,000	165,000.00	–
1980–1983	02/15/1979	2,800,000	1–30	6.100	08/15/1979–02/15/1980	2,800,000	170,800.00	$700,000
1984–1996	02/15/1979	9,100,000	1–30	6.200	08/15/1979–02/15/1980	9,100,000	564,200.00	–
1997–1997	02/15/1979	700,000	1–30	6.250	08/15/1979–02/15/1980	700,000	43,750.00	–
1998–1999	02/15/1979	1,400,000	1–30	6.300	08/15/1979–02/15/1980	1,400,000	88,200.00	–
2000–2009	02/15/1979	7,000,000	1–30	6.400	08/15/1979–02/15/1980	7,000,000	448,000.00	–
Total		**$74,415,000**				**$72,410,000**	**$4,318,263.12**	**$3,350,000**
State Housing – Low Cost (Authorized $960,000,000; Unissued $7,900,000)								
1980–1991	03/15/1941	$19,600,000	2–50	1.750	09/15/1979–03/15/1980	$4,800,000	$84,000.00	$400,000
1980–1994	03/02/1944	8,330,000	2–50	1.300	09/02/1979–03/02/1980	2,550,000	33,150.00	170,000
1979–1997	06/18/1947	28,175,000	2–50	1.600	06/18/1979–12/18/1979	10,925,000	170,200.00	575,000
1979–1993	12/01/1948	21,000,000	2–50	2.250	06/01/1979–12/01/1979	15,750,000	354,375.00	1,050,000
1994–1998	12/01/1948	5,250,000	2–50	1.250	06/01/1979–12/01/1979	5,250,000	65,625.00	–
1979–1979	11/01/1949	8,850,000	2–50	1.750	05/01/1979–11/01/1979	885,000	14,487.50	885,000
1980–1993	11/01/1949	12,390,000	2–50	2.000	05/01/1979–11/01/1979	12,390,000	247,800.00	–
1994–1999	11/01/1949	5,310,000	2–50	1.250	05/01/1979–11/01/1979	5,310,000	66,375.00	–
1979–2000	06/15/1950	47,600,000	2–50	1.750	06/15/1979–12/15/1979	26,180,000	447,737.50	1,190,000
1979–1988	05/15/1952	14,080,000	2–50	1.750	05/15/1979–11/15/1979	12,800,000	212,800.00	1,280,000
1989–1999	05/15/1952	14,080,000	2–50	1.900	05/15/1979–11/15/1979	14,080,000	267,520.00	–
2000–2002	05/15/1952	3,840,000	2–50	1.250	05/15/1979–11/15/1979	3,840,000	48,000.00	–
1980–1991	01/15/1954	24,900,000	2–50	2.500	07/15/1979–01/15/1980	14,940,000	373,500.00	1,245,000
1992–1998	01/15/1954	8,715,000	2–50	2.600	07/15/1979–01/15/1980	8,715,000	226,590.00	–
1999–2004	01/15/1954	7,470,000	2–50	1.000	07/15/1979–01/15/1980	7,470,000	74,700.00	–
1979–1987	04/01/1955	11,385,000	2–50	2.250	04/01/1979–10/01/1979	9,315,000	197,943.75	1,035,000
1988–1998	04/01/1955	11,385,000	2–50	2.500	04/01/1979–10/01/1979	11,385,000	284,625.00	–
1999–2005	04/01/1955	7,245,000	2–50	1.000	04/01/1979–10/01/1979	7,245,000	72,450.00	–
1980–1982	03/01/1957	7,425,000	2–50	2.500	09/01/1979–03/01/1980	2,475,000	61,875.00	825,000
1983–1990	03/01/1957	6,600,000	2–50	2.600	09/01/1979–03/01/1980	6,600,000	171,600.00	–
1991–1996	03/01/1957	4,950,000	2–50	2.700	09/01/1979–03/01/1980	4,950,000	133,650.00	–
1997–2002	03/01/1957	4,950,000	2–50	2.750	09/01/1979–03/01/1980	4,950,000	136,125.00	–
2003–2007	03/01/1957	4,125,000	2–50	2.000	09/01/1979–03/01/1980	4,125,000	82,500.00	–
1979–1985	07/01/1958	11,000,000	2–50	2.750	07/01/1979–01/01/1980	7,000,000	178,750.00	1,000,000
1986–1989	07/01/1958	4,000,000	2–50	2.900	07/01/1979–01/01/1980	4,000,000	116,000.00	–
1990–1998	07/01/1958	9,000,000	2–50	3.000	07/01/1979–01/01/1980	9,000,000	270,000.00	–
1999–2007	07/01/1958	9,000,000	2–50	2.750	07/01/1979–01/01/1980	9,000,000	247,500.00	–
2008–2008	07/01/1958	1,000,000	2–50	2.000	07/01/1979–01/01/1980	1,000,000	20,000.00	–
1979–1981	12/01/1959	23,625,000	2–50	4.000	06/01/1979–12/01/1979	3,375,000	135,000.00	1,125,000
1982–1991	12/01/1959	11,250,000	2–50	3.750	06/01/1979–12/01/1979	11,250,000	421,875.00	–
1992–2001	12/01/1959	11,250,000	2–50	3.600	06/01/1979–12/01/1979	11,250,000	405,000.00	–
2002–2005	12/01/1959	4,500,000	2–50	3.700	06/01/1979–12/01/1979	4,500,000	166,500.00	–
2006–2009	12/01/1959	4,500,000	2–50	2.000	06/01/1979–12/01/1979	4,500,000	90,000.00	–
1980–1984	02/01/1961	12,600,000	2–50	3.250	08/01/1979–02/01/1980	5,250,000	170,625.00	1,050,000
1985–1988	02/01/1961	4,200,000	2–50	3.400	08/01/1979–02/01/1980	4,200,000	142,800.00	–
1989–1996	02/01/1961	8,400,000	2–50	3.500	08/01/1979–02/01/1980	8,400,000	294,000.00	–
1997–2011	02/01/1961	15,750,000	2–50	3.600	08/01/1979–02/01/1980	15,750,000	567,000.00	–
1979–1988	11/01/1961	7,008,000	2–50	3.250	05/01/1979–11/01/1979	5,840,000	189,800.00	584,000
1989–1994	11/01/1961	3,504,000	2–50	3.300	05/01/1979–11/01/1979	3,504,000	115,632.00	–
1995–2004	11/01/1961	5,840,000	2–50	3.400	05/01/1979–11/01/1979	5,840,000	198,560.00	–
2005–2011	11/01/1961	4,088,000	2–50	2.000	05/01/1979–11/01/1979	4,088,000	81,760.00	–
1979–1983	06/01/1962	23,400,000	2–50	4.000	06/01/1979–12/01/1979	4,850,000	210,600.00	1,170,000
1984–1988	06/01/1962	5,850,000	2–50	3.500	06/01/1979–12/01/1979	5,850,000	204,750.00	–
1989–1992	06/01/1962	4,680,000	2–50	3.250	06/01/1979–12/01/1979	4,680,000	152,100.00	–
1993–1999	06/01/1962	8,190,000	2–50	3.300	06/01/1979–12/01/1979	8,190,000	270,270.00	–
2000–2007	06/01/1962	9,360,000	2–50	3.400	06/01/1979–12/01/1979	9,360,000	318,240.00	–
2008–2012	06/01/1962	5,850,000	2–50	2.000	06/01/1979–12/01/1979	4,850,000	117,000.00	–
1979–1984	06/01/1963	19,900,000	2–50	4.000	06/01/1979–12/01/1979	5,970,000	218,900.00	995,000
1985–1985	06/01/1963	995,000	2–50	3.750	06/01/1979–12/01/1979	995,000	37,312.50	–
1986–1989	06/01/1963	3,980,000	2–50	3.000	06/01/1979–12/01/1979	3,980,000	119,400.00	–
1990–2000	06/01/1963	10,945,000	2–50	3.100	06/01/1979–12/01/1979	10,945,000	339,295.00	–
2001–2007	06/01/1963	6,965,000	2–50	3.200	06/01/1979–12/01/1979	6,965,000	222,880.00	–
2008–2013	06/01/1963	5,970,000	2–50	2.000	06/01/1979–12/01/1979	5,970,000	119,400.00	–
1979–1988	04/01/1965	19,580,000	2–50	4.000	04/01/1979–10/01/1979	8,900,000	338,200.00	890,000

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
State Housing – Low Cost (Concluded)								
1989–1989	04/01/1965	$890,000	2–50	3.800	04/01/1979–10/01/1979	$890,000	$33,820.00	–
1990–1995	04/01/1965	5,340,000	2–50	3.250	04/01/1979–10/01/1979	5,340,000	173,550.00	–
1996–2004	04/01/1965	8,010,000	2–50	3.300	04/01/1979–10/01/1979	8,010,000	264,330.00	–
2005–2010	04/01/1965	5,340,000	2–50	3.400	04/01/1979–10/01/1979	5,340,000	181,560.00	–
2011–2015	04/01/1965	4,450,000	2–50	2.000	04/01/1979–10/01/1979	4,450,000	89,000.00	–
1979–1994	08/15/1967	26,520,000	2–50	5.000	08/15/1979–02/15/1980	16,320,000	790,500.00	$1,020,000
1995–1995	08/15/1967	1,020,000	2–50	4.900	08/15/1979–02/15/1980	1,020,000	49,980.00	–
1996–2004	08/15/1967	9,180,000	2–50	3.900	08/15/1979–02/15/1980	9,180,000	358,020.00	–
2005–2010	08/15/1967	6,120,000	2–50	4.000	08/15/1979–02/15/1980	6,120,000	244,800.00	–
2011–2017	08/15/1967	7,140,000	2–50	2.000	08/15/1979–02/15/1980	7,140,000	142,800.00	–
1979–1995	04/01/1972	17,600,000	2–50	6.000	04/01/1979–10/01/1979	13,600,000	792,000.00	800,000
1996–1996	04/01/1972	800,000	2–50	5.700	04/01/1979–10/01/1979	800,000	45,600.00	–
1997–1999	04/01/1972	2,400,000	2–50	5.250	04/01/1979–10/01/1979	2,400,000	126,000.00	–
2000–2002	04/01/1972	2,400,000	2–50	5.300	04/01/1979–10/01/1979	2,400,000	127,200.00	–
2003–2011	04/01/1972	7,200,000	2–50	5.400	04/01/1979–10/01/1979	7,200,000	388,800.00	–
2012–2017	04/01/1972	4,800,000	2–50	5.500	04/01/1979–10/01/1979	4,800,000	264,000.00	–
2018–2018	04/01/1972	800,000	2–50	4.000	04/01/1979–10/01/1979	800,000	32,000.00	–
2019–2022	04/01/1972	3,200,000	2–50	3.000	04/01/1979–10/01/1979	3,200,000	96,000.00	–
1979–2001	10/01/1973	28,620,000	2–50	7.000	04/01/1979–10/01/1979	24,380,000	1,706,600.00	1,060,000
2002–2002	10/01/1973	1,060,000	2–50	5.400	04/01/1979–10/01/1979	1,060,000	57,240.00	–
2003–2008	10/01/1973	6,360,000	2–50	5.000	04/01/1979–10/01/1979	6,360,000	318,000.00	–
2009–2010	10/01/1973	2,120,000	2–50	5.200	04/01/1979–10/01/1979	2,120,000	110,240.00	–
2011–2023	10/01/1973	13,780,000	2–50	3.000	04/01/1979–10/01/1979	13,780,000	413,400.00	–
1980–2000	10/15/1978	14,805,000	2–50	6.300	04/15/1979–10/15/1979	14,805,000	932,715.00	–
2001–2011	10/15/1978	7,7550,00	2–50	6.400	04/15/1979–10/15/1979	7,755,000	496,320.00	–
2012–2028	10/15/1978	11,985,000	2–50	6.500	04/15/1979–10/15/1979	11,985,000	779,025.00	–
Total		$763,530,000				$579,437,000	$19,321,278.25	$18,349,000
State Housing – Middle Income (Authorized $150,000,000; Unissued $500,000)								
1980–1992	01/01/1962	$13,385,000	1–50	3.250	07/01/1979–01/01/1980	$7,376,000	$239,720.00	$465,000
1993–1996	01/01/1962	2,958,000	1–50	3.300	07/01/1979–01/01/1980	2,958,000	97,614.00	–
1997–2004	01/01/1962	7,236,000	1–50	3.400	07/01/1979–01/01/1980	7,236,000	246,024.00	–
2005–2012	01/01/1962	9,489,000	1–50	3.500	07/01/1979–01/01/1980	9,489,000	332,115.00	–
1979–1996	11/01/1964	11,920,000	1–50	3.300	05/01/1979–11/01/1979	10,660,000	351,780.00	445,000
1997–2014	11/01/1964	19,330,000	1–50	3.400	05/01/1979–11/01/1979	19,330,000	657,220.00	–
1979–1985	12/01/1966	6,230,000	1–50	4.500	06/01/1979–12/01/1979	3,015,000	135,675.00	375,000
1986–1986	12/01/1966	510,000	1–50	3.750	06/01/1979–12/01/1979	510,000	19,125.00	–
1987–2000	12/01/1966	9,520,000	1–50	3.700	06/01/1979–12/01/1979	9,520,000	352,240.00	–
2001–2016	12/01/1966	18,890,000	1–50	3.750	06/01/1979–12/01/1979	18,890,000	708,375.00	–
1979–1989	12/01/1969	735,000	1–50	10.000	06/01/1979–12/01/1979	565,000	56,500.00	30,000
1990–1995	12/01/1969	615,000	1–50	7.000	06/01/1979–12/01/1979	615,000	43,050.00	–
1996–1999	12/01/1969	570,000	1–50	6.750	06/01/1979–12/01/1979	570,000	38,475.00	–
2000–2017	12/01/1969	5,475,000	1–50	6.600	06/01/1979–12/01/1979	5,475,000	361,350.00	–
2018–2019	12/01/1969	1,090,000	1–50	5.500	06/01/1979–12/01/1979	1,090,000	59,950.00	–
1979–1986	05/01/1971	1,770,000	1–50	6.000	05/01/1979–11/01/1979	1,135,000	64,650.00	115,000
1987–1988	05/01/1971	375,000	1–50	4.700	05/01/1979–11/01/1979	375,000	17,625.00	–
1989–1989	05/01/1971	200,000	1–50	4.750	05/01/1979–11/01/1979	200,000	9,500.00	–
1990–1990	05/01/1971	210,000	1–50	4.800	05/01/1979–11/01/1979	210,000	10,080.00	–
1991–1992	05/01/1971	450,000	1–50	4.900	05/01/1979–11/01/1979	450,000	22,050.00	–
1993–1997	05/01/1971	1,335,000	1–50	5.000	05/01/1979–11/01/1979	1,335,000	66,750.00	–
1998–2006	05/01/1971	3,420,000	1–50	5.100	05/01/1979–11/01/1979	3,420,000	174,420.00	–
2007–2011	05/01/1971	2,685,000	1–50	5.200	05/01/1979–11/01/1979	2,685,000	139,620.00	–
2012–2021	05/01/1971	7,920,000	1–50	5.250	05/01/1979–11/01/1979	7,920,000	415,800.00	–
1979–1990	11/15/1972	2,130,000	1–50	5.750	05/15/1979–11/15/1979	1,635,000	94,012.50	100,000
1991–1993	11/15/1972	595,000	1–50	5.500	05/15/1979–11/15/1979	595,000	32,725.00	–
1994–2000	11/15/1972	1,795,000	1–50	5.100	05/15/1979–11/15/1979	1,795,000	91,545.00	–
2001–2004	11/15/1972	1,350,000	1–50	5.200	05/15/1979–11/15/1979	1,350,000	70,200.00	–
2005–2022	11/15/1972	10,985,000	1–50	5.250	05/15/1979–11/15/1979	10,985,000	576,712.50	–
Total		$143,173,000				$131,389,000	$5,484,903.00	$1,530,000
State Housing – Urban Renewal (Authorized $25,000,000; Unissued $6,600,000)								
1980–1984	02/01/1961	$5,760,000	1–25	3.250	08/01/1979–02/01/1980	$2,400,000	$78,000.00	$480,000
1985–1986	02/01/1961	960,000	1–25	3.400	08/01/1979–02/01/1980	960,000	32,640.00	–
1979–2000	10/15/1978	5,610,000	1–25	6.300	04/15/1979–10/15/1979	5,610,000	353,430.00	255,000
2001–2003	10/15/1978	765,000	1–25	6.400	04/15/1979–10/15/1979	765,000	48,960.00	–
Total		$13,095,000				$9,735,000	$513,030.00	$735,000

State Debt – Exhibit B (Continued)

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980 Interest	Principal
Outdoor Recreation Development (Authorized $200,000,000; Unissued $4,300,000)								
1980–1985	02/15/1970	$3,600,000	1–20	7.500	08/15/1979–02/15/1980	$3,600,000	$270,000.00	$600,000
1986–1986	02/15/1970	600,000	1–20	6.700	08/15/1979–02/15/1980	600,000	40,200.00	—
1987–1987	02/15/1970	600,000	1–20	6.250	08/15/1979–02/15/1980	600,000	37,500.00	—
1988–1988	02/15/1970	600,000	1–20	6.300	08/15/1979–02/15/1980	600,000	37,800.00	—
1989–1990	02/15/1970	1,200,000	1–20	6.400	08/15/1979–02/15/1980	1,200,000	76,800.00	—
1979–1984	10/01/1970	10,500,000	1–20	7.000	04/01/1979–10/01/1979	4,500,000	315,000.00	750,000
1985–1985	10/01/1970	750,000	1–20	6.750	04/01/1979–10/01/1979	750,000	50,625.00	—
1986–1989	10/01/1970	3,000,000	1–20	6.000	04/01/1979–10/01/1979	3,000,000	180,000.00	—
1990–1990	10/01/1970	750,000	1–20	6.100	04/01/1979–10/01/1979	750,000	45,750.00	—
1980–1980	02/01/1972	5,000,000	1–20	6.000	08/01/1979–02/01/1980	1,000,000	60,000.00	1,000,000
1981–1981	02/01/1972	1,000,000	1–20	4.100	08/01/1979–02/01/1980	1,000,000	41,000.00	—
1982–1982	02/01/1972	1,000,000	1–20	3.900	08/01/1979–02/01/1980	1,000,000	39,000.00	—
1983–1983	02/01/1972	1,000,000	1–20	4.000	08/01/1979–02/01/1980	1,000,000	40,000.00	—
1984–1984	02/01/1972	1,000,000	1–20	4.100	08/01/1979–02/01/1980	1,000,000	41,000.00	—
1985–1985	02/01/1972	1,000,000	1–20	4.200	08/01/1979–02/01/1980	1,000,000	42,000.00	—
1986–1986	02/01/1972	1,000,000	1–20	4.250	08/01/1979–02/01/1980	1,000,000	42,500.00	—
1987–1987	02/01/1972	1,000,000	1–20	4.300	08/01/1979–02/01/1980	1,000,000	43,000.00	—
1988–1988	02/01/1972	1,000,000	1–20	4.500	08/01/1979–02/01/1980	1,000,000	45,000.00	—
1989–1990	02/01/1972	2,000,000	1–20	4.600	08/01/1979–02/01/1980	2,000,000	92,000.00	—
1991–1991	02/01/1972	1,000,000	1–20	4.000	08/01/1979–02/01/1980	1,000,000	40,000.00	—
1992–1992	02/01/1972	1,000,000	1–20	3.000	08/01/1979–02/01/1980	1,000,000	30,000.00	—
1980–1980	02/01/1973	3,675,000	1–20	5.000	08/01/1979–02/01/1980	525,000	26,250.00	525,000
1981–1981	02/01/1973	525,000	1–20	4.900	08/01/1979–02/01/1980	525,000	25,725.00	—
1982–1985	02/01/1973	2,100,000	1–20	5.000	08/01/1979–02/01/1980	2,100,000	105,000.00	—
1986–1987	02/01/1973	1,050,000	1–20	4.600	08/01/1979–02/01/1980	1,050,000	48,300.00	—
1988–1990	02/01/1973	1,575,000	1–20	4.750	08/01/1979–02/01/1980	1,575,000	74,812.50	—
1991–1993	02/01/1973	1,575,000	1–20	4.800	08/01/1979–02/01/1980	1,575,000	75,600.00	—
1979–1985	07/15/1973	19,200,000	1–20	6.000	07/15/1979–01/15/1980	11,200,000	624,000.00	1,600,000
1986–1986	07/15/1973	1,600,000	1–20	5.900	07/15/1979–01/15/1980	1,600,000	94,400.00	—
1987–1989	07/15/1973	4,800,000	1–20	6.000	07/15/1979–01/15/1980	4,800,000	288,000.00	—
1990–1990	07/15/1973	1,600,000	1–20	5.600	07/15/1979–01/15/1980	1,600,000	89,600.00	—
1991–1993	07/15/1973	4,800,000	1–20	5.500	07/15/1979–01/15/1980	4,800,000	264,000.00	—
1979–1984	12/16/1974	3,000,000	1–20	7.000	06/16/1979–12/16/1979	3,000,000	210,000.00	500,000
1985–1985	12/16/1974	500,000	1–20	5.500	06/16/1979–12/16/1979	500,000	27,500.00	—
1986–1994	12/16/1974	4,500,000	1–20	6.000	06/16/1979–12/16/1979	4,500,000	270,000.00	—
1979–1985	12/15/1976	8,550,000	1–20	7.000	06/15/1979–12/15/1979	6,650,000	465,500.00	950,000
1986–1986	12/15/1976	950,000	1–20	6.750	06/15/1979–12/15/1979	950,000	64,125.00	—
1987–1988	12/15/1976	1,900,000	1–20	6.000	06/15/1979–12/15/1979	1,900,000	114,000.00	—
1989–1990	12/15/1976	1,900,000	1–20	6.100	06/15/1979–12/15/1979	1,900,000	115,900.00	—
1991–1992	12/15/1976	1,900,000	1–20	6.250	06/15/1979–12/15/1979	1,900,000	118,750.00	—
1993–1993	12/15/1976	950,000	1–20	6.300	06/15/1979–12/15/1979	950,000	59,850.00	—
1994–1995	12/15/1976	1,900,000	1–20	6.400	06/15/1979–12/15/1979	1,900,000	121,600.00	—
1996–1996	12/15/1976	950,000	1–20	6.500	06/15/1979–12/15/1979	950,000	61,750.00	—
1980–1987	03/31/1977	3,000,000	1–10	6.250	09/30/1979–03/31/1980	2,400,000	150,000.00	300,000
1979–1988	06/30/1977	6,600,000	1–20	6.500	06/30/1979–12/30/1979	6,000,000	370,500.00	600,000
1989–1989	06/30/1977	600,000	1–20	5.000	06/30/1979–12/30/1979	600,000	30,000.00	—
1990–1990	06/30/1977	600,000	1–20	5.100	06/30/1979–12/30/1979	600,000	30,600.00	—
1991–1991	06/30/1977	600,000	1–20	5.200	06/30/1979–12/30/1979	600,000	31,200.00	—
1992–1994	06/30/1977	1,800,000	1–20	5.250	06/30/1979–12/30/1979	1,800,000	94,500.00	—
1995–1997	06/30/1977	1,800,000	1–20	5.500	06/30/1979–12/30/1979	1,800,000	99,000.00	—
1980–1983	03/15/1978	1,575,000	1–20	6.000	09/15/1979–03/15/1980	1,260,000	75,600.00	315,000
1984–1984	03/15/1978	315,000	1–20	5.800	09/15/1979–03/15/1980	315,000	18,270.00	—
1985–1986	03/15/1978	630,000	1–20	5.000	09/15/1979–03/15/1980	630,000	31,500.00	—
1987–1987	03/15/1978	315,000	1–20	5.100	09/15/1979–03/15/1980	315,000	16,065.00	—
1988–1989	03/15/1978	630,000	1–20	5.250	09/15/1979–03/15/1980	630,000	33,075.00	—
1990–1993	03/15/1978	1,260,000	1–20	5.500	09/15/1979–03/15/1980	1,260,000	69,300.00	—
1994–1998	03/15/1978	1,575,000	1–20	4.500	09/15/1979–03/15/1980	1,575,000	70,875.00	—
1980–1985	03/31/1978	19,600,000	1–07	5.000	09/30/1979–03/31/1980	16,800,000	840,000.00	2,800,000
1979–1985	06/15/1978	4,270,000	1–07	5.125	06/15/1979–12/15/1979	4,270,000	203,206.25	610,000
1979–1989	07/15/1978	4,400,000	1–20	7.000	07/15/1979–01/15/1980	4,400,000	294,000.00	400,000
1990–1990	07/15/1978	400,000	1–20	6.500	07/15/1979–01/15/1980	400,000	26,000.00	—
1991–1992	07/15/1978	800,000	1–20	6.000	07/15/1979–01/15/1980	800,000	48,000.00	—
1993–1994	07/15/1978	800,000	1–20	6.100	07/15/1979–01/15/1980	800,000	48,800.00	—
1995–1995	07/15/1978	400,000	1–20	6.200	07/15/1979–01/15/1980	400,000	24,800.00	—
1996–1996	07/15/1978	400,000	1–20	6.250	07/15/1979–01/15/1980	400,000	25,000.00	—
1997–1997	07/15/1978	400,000	1–20	6.300	07/15/1979–01/15/1980	400,000	25,200.00	—
1998–1998	07/15/1978	400,000	1–20	6.400	07/15/1979–01/15/1980	400,000	25,600.00	—
1980–1983	02/15/1979	4,800,000	1–20	6.100	08/15/1979–02/15/1980	4,800,000	292,800.00	1,200,000
1984–1996	02/15/1979	15,600,000	1–20	6.200	08/15/1979–02/15/1980	15,600,000	967,200.00	—
1997–1997	02/15/1979	1,200,000	1–20	6.250	08/15/1979–02/15/1980	1,200,000	75,000.00	—
1998–1999	02/15/1979	2,400,000	1–20	6.300	08/15/1979–02/15/1980	2,400,000	151,200.00	—
Total		$185,270,000				$157,905,000	$9,121,128.75	$12,150,000

Statement of Serial Bonded Debt
By Purpose and Issue as of March 31, 1979

Remaining Life of Issue	Date of Issue	Balance of Bonds Issued	Term of Bonds	Rate of Int.	Dates Interest Becomes Payable	Balance of Bonds Outstanding March 31, 1979	Debt Service Appropriations Required in 1979-1980	
							Interest	Principal
State Park System (Authorized $15,000,000; Unissued – Zero)								
1980–1981	03/15/1931	4,450,000	1–50	3.500	09/15/1979–03/15/1980	$178,000	$6,230.00	$89,000
Total		**$4,450,000**				**$178,000**	**$6,230.00**	**$89,000**
Park and Recreation Land Acquisition (Authorized $100,000,000; Unissued $3,000,000)								
1979–1981	11/01/1961	5,000,000	1–20	3.250	05/01/1979–11/01/1979	$3,000,000	$97,500.00	$1,000,000
1980–1981	01/01/1963	3,000,000	1–20	2.750	07/01/1979–01/01/1980	3,000,000	82,500.00	1,500,000
1982–1983	01/01/1963	3,000,000	1–20	2.800	07/01/1979–01/01/1980	3,000,000	84,000.00	–
1979–1979	10/01/1964	4,000,000	1–15	3.000	04/01/1979–10/01/1979	2,000,000	60,000.00	2,000,000
1979–1989	12/15/1973	8,000,000	1–20	6.000	06/15/1979–12/15/1979	5,500,000	330,000.00	500,000
1990–1990	12/15/1973	500,000	1–20	5.300	06/15/1979–12/15/1979	500,000	26,500.00	–
1991–1993	12/15/1973	1,500,000	1–20	5.000	06/15/1979–12/15/1979	1,500,000	75,000.00	–
1979–1984	12/16/1974	1,500,000	1–20	7.000	06/16/1979–12/16/1979	1,500,000	105,000.00	250,000
1985–1985	12/16/1974	250,000	1–20	5.500	06/16/1979–12/16/1979	250,000	13,750.00	–
1986–1994	12/16/1974	2,250,000	1–20	6.000	06/16/1979–12/16/1979	2,250,000	135,000.00	–
1979–1989	07/15/1978	1,100,000	1–20	7.000	07/15/1979–01/15/1980	1,100,000	73,500.00	100,000
1990–1990	07/15/1978	100,000	1–20	6.500	07/15/1979–01/15/1980	100,000	6,500.00	–
1991–1992	07/15/1978	200,000	1–20	6.000	07/15/1979–01/15/1980	200,000	12,000.00	–
1993–1994	07/15/1978	200,000	1–20	6.100	07/15/1979–01/15/1980	200,000	12,200.00	–
1995–1995	07/15/1978	100,000	1–20	6.200	07/15/1979–01/15/1980	100,000	6,200.00	–
1996–1996	07/15/1978	100,000	1–20	6.250	07/15/1979–01/15/1980	100,000	6,250.00	–
1997–1997	07/15/1978	100,000	1–20	6.300	07/15/1979–01/15/1980	100,000	6,300.00	–
1998–1998	07/15/1978	100,000	1–20	6.400	07/15/1979–01/15/1980	100,000	6,400.00	–
Total		**$31,000,000**				**$24,500,000**	**$1,138,600.00**	**$5,350,000**
Grand Total		**$4,603,813,000**				**$3,619,879,000**	**$176,185,530.62**	**$217,417,999**

Statement of Future Debt Service Requirements
New York State Serial Bonds
By Fiscal Year

	Payable From General Fund and Other Funds		
	Interest	Principal	Total
Fiscal Year Ending:			
March 31, 1980	$176,185,530.62	$217,417,999.00	$393,603,529.62
March 31, 1981	164,655,411.91	215,537,999.00	380,193,410.91
March 31, 1982	153,581,220.72	214,859,999.00	368,441,219.72
March 31, 1983	142,560,604.53	213,050,999.00	355,611,603.53
March 31, 1984	131,610,010.83	208,521,999.00	340,132,009.83
March 31, 1985	120,817,927.12	205,688,999.00	326,506,926.12
March 31, 1986	110,149,424.50	195,768,006.00	305,917,430.50
March 31, 1987	100,385,368.75	177,626,000.00	278,011,368.75
March 31, 1988	91,297,026.25	175,170,000.00	266,467,026.25
March 31, 1989	82,421,382.50	159,719,000.00	242,140,382.50
March 31, 1990	74,305,875.00	152,414,000.00	226,719,875.00
March 31, 1991	66,624,098.00	147,690,000.00	214,314,098.00
March 31, 1992	59,437,153.50	135,406,000.00	194,843,153.50
March 31, 1993	53,098,719.00	118,053,000.00	171,151,719.00
March 31, 1994	47,414,167.50	93,751,000.00	141,165,167.50
March 31, 1995	42,825,309.50	87,185,000.00	130,010,309.50
March 31, 1996	38,593,552.00	86,535,000.00	125,128,552.00
March 31, 1997	34,498,723.00	86,652,000.00	121,150,723.00
March 31, 1998	30,533,630.00	85,523,000.00	116,056,630.00
March 31, 1999 thru 2028	185,536,771.50	643,309,000.00	828,845,771.50
Grand Total	$1,906,531,906.73	**$3,619,879,000.00**	**$5,526,410,906.73**

Comparative Statement of Debt Service Payments
Direct State Debt (Bonded Debt and Temporary Debt)
By Type of Issue

	March 31, 1979		March 31, 1978		March 31, 1977	
	Principal	Interest	Principal	Interest	Principal	Interest
Redemption and Interest on Bonded Debt:						
General State Improvements	$25,000	$2,437	$73,000	$5,050	$106,000	$8,323
Grade Crossing Elimination	4,600,000	649,188	5,275,000	780,400	5,475,000	925,475
Higher Education Construction	9,700,000	8,554,823	6,320,000	6,910,160	6,050,000	6,727,425
Highway Construction	25,000,000	6,971,550	25,000,000	7,818,450	25,000,000	8,659,725
State Housing:						
Low Cost	18,349,000	17,710,008	18,349,000	18,305,198	18,349,000	18,898,955
Middle Income	1,476,000	5,544,828	1,417,000	5,602,391	1,358,000	5,657,090
Urban Renewal	480,000	126,240	480,000	141,840	480,000	157,440
Mental Health Construction	12,600,000	4,546,800	12,600,000	5,202,800	12,600,000	5,858,800
Outdoor Recreation Development	9,940,000	7,886,241	6,225,000	6,259,887	4,975,000	4,775,512
Park and Recreation Land Acquisition	5,250,000	1,255,925	5,250,000	1,366,500	5,250,000	1,546,000
Pure Waters	23,300,000	33,948,675	18,300,000	28,368,850	11,400,000	18,197,900
State Park System	89,000	9,345	89,000	12,460	189,000	17,575
Transportation Capital Facilities:						
Highways	60,250,000	41,602,963	60,250,000	45,127,588	60,250,000	48,648,013
Mass Transportation	20,790,000	27,896,534	16,060,000	23,814,840	13,300,000	19,560,590
Aviation	3,410,000	4,902,576	3,370,000	4,639,940	3,050,000	4.548,420
Environmental Quality Protection	6,430,000	7,371,345	590,000	761,570	–	–
Rail Preservation	2,005,000	2,562,444	–	357,150	–	–
Total Debt Service for Bonded Debt	$203,694,000	$171,541,922	$179,648,000	$155,475,074	$167,832,000	$144,187,243
Redemption and Interest on Temporary Notes:						
Tax and Revenue Anticipation Notes	$3,790,000,000	$147,650,208	$4,081,535,321	$132,378,873	$4,852,000,000	$243,657,118
Bond Anticipation Notes:						
Environmental Quality Protection	113,030,000	2,675,262	170,200,000	3,984,080	97,500,000	1,997,266
Higher Education Construction	17,100,000	171,000	132,650,000	2,860,879	124,950,000	2,030,429
State Housing:						
Low Cost	87,139,000	1,109,555	36,459,000	1,417,844	63,385,000	2,317,026
Urban Renewal	12,850,000	214,799	6,425,000	237,065	6,425,000	534,997
Outdoor Recreation Development	17,250,000	413,877	117,300,000	2,300,442	128,750,000	2,541,940
Pure Waters	57,000,000	1,483,067	194,000,000	5,325,972	492,500,000	11,954,573
Rail Preservation	32,300,000	903,014	30,800,000	1,326,406	12,800,000	272,445
Transportation Capital Facilities:						
Mass Transportation	78,900,000	1,563,394	169,700,000	5,405,579	273,600,000	5,024,722
Aviation	5,600,000	149,791	4,000,000	93,067	16,000,000	125,667
Park and Recreation Land Acquisition	2,000,000	27,000	–	–	–	–
Total Debt Service for Temporary Debt	$4,213,169,000	$156,360,967	$4,943,069,321	$155,330,207	$6,067,910,000	$270,456,183
	$4,416,863,000	$327,902,889	$5,122,717,321	$310,805,281	$6,235,742,000	$414,643,426
	–	4,416,863,000	–	5,122,717,321	–	6,235,742,000
Total Debt Service	–	$4,744,765,889	–	$5,433,522,602	–	$6,650,385,426

State Debt – Exhibit E

Comparative Statement of Debt Service Payments
Direct State Debt (Bonded Debt and Temporary Debt)
By Source of Payment

	March 31, 1979		March 31, 1978		March 31, 1977	
	Principal	Interest	Principal	Interest	Principal	Interest
Redemption and Interest on Bonded Debt:						
General Fund – State Purposes	$182,929,000	$148,051,246	$159,022,000	$131,189,245	$133,931,000	$112,340,132
State Housing Debt Fund	20,305,000	23,381,076	20,246,000	24,049,429	20,187,000	24,713,485
Outdoor Recreation Development Account	–	–	–	–	10,414,000	6,339,088
Grade Crossing Elimination Debt Fund	460,000	109,600	380,000	236,400	3,300,000	794,538
Total Debt Service for Bonded Debt	**$203,694,000**	**$171,541,922**	**$179,648,000**	**$155,475,074**	**$167,832,000**	**$144,187,243**
Redemption and Interest on Temporary Debt:						
Tax and Revenue Anticipation Notes:						
General Fund – Regular						
State Purposes	–	$95,004,208	$481,535,321	$104,717,873	$400,000,000	$147,969,815
Local Assistance	$3,790,000,000	–	3,600,000,000	–	4,452,000,000	–
Capital Construction	–	–	–	–	–	–
General Fund – First Instance State Purposes	–	52,646,000	–	27,661,000	–	95,687,303
Bond Anticipation Notes:						
General Fund – State Purposes for:						
Environmental Quality Protection	–	2,675,262	–	3,984,080	–	1,997,266
Higher Education Construction	–	171,000	–	2,860,879	–	2,030,429
Outdoor Recreation Development	–	413,877	–	2,300,442	–	–
Pure Waters	–	1,483,067	–	5,325,972	–	11,954,573
Rail Preservation	–	903,014	–	1,326,406	–	272,445
Transportation Capital Facilities:						
Mass Transportation	–	1,563,394	–	5,405,579	–	1,954,962
Aviation	–	149,791	–	93,067	–	–
Park and Recreation Land Acquisition	–	27,000	–	–	–	–
Environmental Quality Protection Bond Fund	113,030,000	–	170,200,000	–	97,500,000	–
Higher Education Construction Bond Fund	17,100,000	–	132,650,000	–	124,950,000	–
State Housing Bond Fund:						
Low Cost	87,139,000	–	36,459,000	–	63,385,000	–
Urban Renewal	12,850,000	–	6,425,000	–	6,425,000	–
State Housing Debt Fund	–	1,324,354	–	1,654,909	–	2,852,023
Outdoor Recreation Development Account	–	–	–	–	–	2,541,940
Outdoor Recreation Development Bond Fund	17,250,000	–	117,300,000	–	128,750,000	–
Pure Waters Bond Fund	57,000,000	–	194,000,000	–	492,500,000	–
Rail Preservation Bond Fund	32,300,000	–	30,800,000	–	12,800,000	–
Transportation Capital Facilities Bond Fund:						
Mass Transportation	78,900,000	–	169,700,000	–	273,600,000	–
Aviation	5,600,000	–	4,000,000	–	16,000,000	–
Transportation Capital Facilities Debt Fund	–	–	–	–	–	3,195,427
Park and Recreation Land Acquisition Bond Fund	2,000,000	–	–	–	–	–
Total Debt Service for Temporary Debt	**$4,213,169,000**	**$156,360,967**	**$4,943,069,321**	**$155,330,207**	**$6,067,910,000**	**$270,456,183**
	$4,416,863,000	**$327,902,889**	**$5,122,717,321**	**$310,805,281**	**$6,235,742,000**	**$414,643,426**
	–	4,416,863,000	–	5,122,717,321	–	6,235,742,000
Total Debt Service	–	**$4,744,765,889**	–	**$5,433,522,602**	–	**$6,650,385,426**

Statement of State Debt Service Expenditures
Direct State Debt and Debt-Like Commitments
Fiscal Year Ended March 31, 1979

	Direct State Debt			Temporary State-Debt Interest Payments	Long-Term Debt-Like Commitments Rentals, Occupancy Payments, Etc.	Grand Total
	Principal[1]	Interest	Total			
General Fund (Regular):						
Redemption of Principal and Interest on Bonded Debt	$182,929,000	$148,051,246	$330,980,246	–	–	$330,980,246
Interest on Tax and Revenue Anticipation Notes	–	–	–	$95,004,208	–	95,004,208
Interest on Bond Anticipation Notes	–	–	–	7,386,405	–	7,386,405
Rental Payments – State Office Buildings	–	–	–	–	$87,690,755	87,690,755
Total General Fund	**$182,929,000**	**$148,051,246**	**$330,980,246**	**$102,390,613**	**$87,690,755**	**$521,061,614**
Other Operating Funds:						
General Fund (First Instance Appropriations)						
Interest on Tax and Revenue Anticipation Notes	–	–	–	$52,646,000	–	$52,646,000
Debt Service Funds:						
Principal and Interest on Bonded Debt	$20,765,000	$23,490,676	$44,255,676	–	–	44,255,676
Interest on Bond Anticipation Notes	–	–	–	1,324,354	–	1,324,354
Special Revenue Funds:						
Rentals and Occupancy Payments:						
for Health Facilities	–	–	–	–	$7,920,185	7,920,185
for State University Campuses	–	–	–	–	147,482,121	147,482,121
for Retirement of Dormitory Authority Bond Anticipation Notes	–	–	–	–	886,625	886,625
Sole Custody Funds:						
Mental Hygiene Facilities	–	–	–	–	47,811,400	47,811,400
Emergency Highway Reconditioning and Preservation	–	–	–	–	16,636,552	16,636,552
Total Other Operating Funds	**$20,765,000**	**$23,490,676**	**$44,255,676**	**$53,970,354**	**$220,736,883**	**$318,962,913**
Total State Debt Service Expenditures	**$203,694,000**	**$171,541,922**	**$375,235,922**	**$156,360,967**	**$308,427,638**	**$840,024,527**

Footnote:

[1] Principal redemption for bond, tax and revenue anticipation notes are not included in this statement.

Section XI

Investments

Summary of Investments – At Par – By Fund	Exhibit A
Analysis of Other Investments	Schedule A-1
Retirement Funds – Statement of Investment Transactions	Exhibit B
Statement of Investments – By Issuing Class	Exhibit C

Summary of Investments – At Par – By Fund
As of March 31, 1979 (1)

	Total Investments	United States Government Direct Obligations	CD's Bankers Acceptances & Other (1)	New York State Obligations	New York State Authorities Obligations	Other Investments
Current Operating Funds: (2)						
Short Term Investment Pool	$1 264,265,000	$1,079,900,000	$35,600,000	$104,005,000	$44,760,000	
Agriculture and Horse Breeding Development Account	4,703,938	—	4,703,938		—	
Department of Agriculture and Markets Accounts	65,777		65,777			
Department of Audit and Control Accounts	2,469,984	—	2,469,984		—	
Department of Environmental Conservation – Contractor's Bid Account	126,494	—	126,494	—		
Department of Health Accounts	9,788,445	8,110,000	1,678,445	—		
Department of Labor Accounts	588,719	150,000	438,719	—		
Department of Mental Hygiene Accounts	1,109,422	—	1,109,422	—		
Department of Transportation – Contractor's Bid and Guarantee Deposit Account	1,014,577	—	1,014,577	—		
Environmental Protection and Spill Compensation Fund	3,740,000	3,740,000	—	—		
Executive Department Accounts	2,196,002	—	2,196,002	—	—	—
Higher Education Service Corporation Accounts	25,166,252	20,533,000 (5)	4,633,252	—	—	—
Hudson River Black River Regulating District	607,098	500,000	107,098	—	—	—
Insurance Department Accounts	5,748,157	—	5,748,157	—	—	—
Localities' Share – Highway Improvement Costs	7,450,000	7,450,000	—	—	—	—
Lottery Investment Account	865,000	865,000	—	—	—	—
Lottery Prize Accounts	7,346,678	7,285,000	61,678	—	—	—
New York City General Debt Service	114,918,000	114,918,000 (5)	—	—	—	—
New York City's Share – Highway Improvement Costs	7,145,000	7,145,000	—	—	—	—
New York State Commission for the Blind	5,000	—	5,000	—	—	—
Office of Court Administration Accounts	234,908		234,908	—	—	—
Office of General Services Accounts	581,008		581,008	—		—
Professional, Scientific and Technical Dues Escrow Accounts	1,385,823	1,375,000	10,823	—	—	—
Sales Tax Account	374,800,000	297,800,000	77,000,000	—	—	—
William Vorce Fund	252,870	199,000	—	—	—	$53,870
Total Current Operating Funds	**$1,836,574,152**	**$1,549,970,000**	**$137,785,282**	**$104,005,000**	**$44,760,000**	**$53,870**
Retirement System Funds: (2)						
Common Retirement	$10,559,649,863	$3,081,415,000	$291,500,000	—	—	$7,186,734,863
Hospital Retirement	710,000	690,000	—		—	20,000
Teachers' Retirement	6,411,640,760	538,000,000	307,700,000		—	5,565,940,760
Total Retirement System Funds	**$16,972,000,623**	**$3,620,105,000**	**$599,200,000**	—	—	**$12,752,695,623**
Authority Related Funds: (3)						
Dormitory Authority – General Operating Fund	$200,000	$200,000	—	—	—	
Dormitory Authority – Community College Tuition and Instructional Income Fund	1,251,500	1,251,500 (5)	—	—	—	
Facilities Development Corporation:						
Income Account	117,765,000	117,765,000 (5)	—	—	—	
State Advance Repayment Account	4,205,000	4,205,000 (5)	—	—	—	—
Rental Reserve Account	50,245,000	50,245,000 (5)	—	—	—	—
Project Construction Accounts	2,615,000	2,615,000 (5)	—	—	—	—
Jones Beach Parkway Authority	915,000		$915,000	—	—	—
New York Job Development Authority	19,740,000	19,740,000	—	—	—	—
N.Y.S. Emergency Highway Reconditioning and Preservation Fund	10,175,000	10,175,000 (5)	—	—	—	—
N.Y.S. Energy Research and Development Authority	18,410,500	1,200,000 (5)	17,210,500	—	—	—
N.Y.S. Housing Finance Agency – Operating Funds	26,950,000	26,950,000 (5)	—	—	—	—
N.Y.S. Medical Care Facilities Finance Agency	615,000	615,000	—	—	—	—
N.Y.S. Project Finance Agency	10,245,000	10,245,000 (5)	—	—	—	—
Power Authority Land Account	4,355,000	4,355,000	—	—	—	—
State University Construction Fund:						
Income Account	18,520,000	18,520,000 (5)	—	—	—	—
Rental Reserve Account	180,117,400	180,117,400 (5)	—	—	—	—
Thruway Authority – Comptroller, as Agent	1,100,000	—	1,100,000	—	—	—
Total Authority Related Funds	**$467,424,400**	**$448,198,900**	**$19,225,500**	—	—	—
Insurance Related Funds: (3)						
Fund for Reopened Cases	$28,600,000	$900,000	$27,700,000			
Mutual Public Motor Vehicle Liability Security Fund	4,600,000	400,000	4,200,000	—	—	
Mutual Workers' Compensation Security Fund	19,760,000	2,060,000 (5)	17,700,000	—	—	
Property and Liability Insurance Security Fund	248,214,460	75,100,000 (5)	74,100,000	—	$78,740,000	$20,274,460
Special Disability Fund	29,302,180	7,200,000 (5)	22,100,000	—	—	2,180
Special Fund for Disability Benefits	6,350,0[illegible]	450,000	5,900,000	—		
The State Insurance Fund	890,905,06[illegible]	30,500,000 (5)	—		241,455,000	618,950,061
The State Insurance – Aggregate Trust Account	146,405,000	2,200,000	—	—	41,710,000	102,495,000
The State Insurance Fund – Disability Benefits Account	18,732,000	1,450,000		—	—	17,282,000
Stock Workers' Compensation Security Fund	36,210,000	900,000	35,310,000	—	—	—
Uninsured Employers Fund	610,000	375,000	235,000	—	—	—
Vocational Rehabilitation Fund	100,000	100,000	—	—	—	—
Total Insurance Related Funds	**$1,429,788,701**	**$121,635,000**	**$187,245,000**	—	**$361,905,000**	**$759,003,701**
Institutional Funds: (4)						
Department of Mental Hygiene:						
Patients' Cash	$22,933,044	—	$22,933,044	—	—	—
Community Store Memorial Funds, Chaplains, Golf Clubs, Student Nurses, etc.	550,576	—	550,576	—	—	—
Department of Correctional Services:						
Inmates' Funds, Commissary, etc.	456,094	—	456,094	—	—	—
Total Institution	**$23,939,714**	—	**$23,939,714**	—	—	—
Grand Total	**$20,729,727,590**	**$5,739,908,900**	**$967,395,496**	**$104,005,000**	**$406,665,000**	**$13,511,753,194**

Footnotes:

(1) *For a discussion of the cash and investment management program for each of the categories of funds included in this schedule, see "Investments and Cash Management" in Part 1 of this Report.*

(2) *All Current Funds and Retirement System Funds, with the exception of the Teachers Retirement System which is managed by a separate board, are invested by the Comptroller.*

(3) *Insurance Related Funds and Authority Related Funds, with exception of the Dormitory Authority General Operating Fund, Jones Beach Parkway Authority, Power Authority Land Account and the Thruway Authority – Comptroller as agent, are invested by the Commissioner of Taxation and Finance. The excepted funds are invested by the Comptroller.*

(4) *The responsibility for the investment of Patients' and Inmates' Funds is vested in the commissioner of the respective State department. Generally, this responsibility is delegated to the business officer of each institution.*

(5) *Includes a portion which is subject to Repurchase Agreements, the aggregate of which is $651,3[illegible]9,900.*

(6) *The category, "CDs, Bankers Acceptances & Other" includes day-of-deposit/day-of-withdrawal savings accounts and other interest bearing bank accounts.*

Analysis of Other Investments
As of March 31, 1979

Other Investments	Total	William Vorce Fund	Common Retirement Fund	Hospital Retirement Fund
Mortgages	$2,851,697,473	$21,870	$1,801,752,108	—
United States Governments, Agencies and Guaranteed Obligations	2,274,001,261	—	1,076,535,528	—
Corporate and Canadian Obligations	4,320,623,584	—	2,374,017,778	—
Common Stock	4,003,522,214	—	1,895,015,427	—
State of New York Bonds	14,310,000	—	14,310,000	—
New York State Authorities — Bonds	23,575,482	3,000	7,798,022	—
Cities, Towns, Counties and Villages	2,272,180	11,000	2,239,000	$20,000
School Districts	15,085,000	18,000	15,067,000	—
Loan Agreement — Banking Department	4,500,000	—	—	—
Union College Renovation and Development Note	2,166,000	—	—	—
Total Other Investments	$13,511,753,194	$53,870	$7,186,734,863	$20,000

Teachers Retirement Fund	Special Disability Fund	The State Insurance Fund	The State Insurance Fund – Aggregate Trust Account	The State Insurance Fund – Disability Benefit Account	Property and Liability Insurance Security Fund
$1,037,044,434	–	$12,879,061	–	–	–
607,698,733	–	501,867,000	$73,950,000	$13,950,000	–
1,810,524,806	–	104,204,000	28,545,000	3,332,000	–
2,108,506,787	–	–	–	–	–
–	–	–	–	–	–
–	–	–	–	–	15,774,460
–	$2,180	–	–	–	–
–	–	–	–	–	–
–	–	–	–	–	4,500,000
2,166,000	–	–	–	–	–
$5,565,940,760	$2,180	$618,950,061	$102,495,000	$17,282,000	$20,274,460

Retirement Funds*
Statement of Investment Transactions
Fiscal Year Ended March 31, 1979

	Common Retirement Fund	Retirement Fund State Hospital System	Total Retirement Funds
Par of Investments, April 1, 1978:			
Short Term:			
U.S. Treasury Bills	$407,000,000	–	$407,000,000
U.S. Treasury Notes Subject to Repurchase Agreements	86,160,000	–	86,160,000
U.S. Government Agencies	97,500,000	–	97,500,000
Bankers Acceptances	431,800,000	–	431,800,000
Time Certificates of Deposit	7,500,000	–	7,500,000
State of New York Authority Bans	111,195,000	–	111,195,000
Bonds:			
U.S. Government Agencies	2,079,152,141	$780,000	2,079,932,141
Municipalities	2,265,000	–	2,265,000
New York State Authorities	7,919,022	–	7,919,022
State of New York	15,260,000	–	15,260,000
Corporate	2,453,613,368	–	2,453,613,368
School Districts	16,212,000	30,000	16,242,000
Common Stock ($1,543,072,296)	1,869,403,626	–	1,869,403,626
Mortgages:			
U.S. Government Guaranteed	469,262,072	–	469,262,072
Conventional	1,196,525,011	–	1,196,525,011
Construction of State Buildings	13,510,476	–	13,510,476
Construction Advance	3,100,000	–	3,100,000
	$9,267,377,716	$810,000	$9,268,187,716
Investments Purchases (Par Value)			
Short Term:			
U.S. Treasury Bills	$5,809,000,000	–	$5,809,000,000
U.S. Treasury Notes Subject to Repurchase Agreements	1,083,300,000	–	1,083,300,000
U.S. Government Agencies	147,900,000	–	147,900,000
Bankers Acceptances	1,939,600,000	–	1,939,600,000
Commercial Paper	245,500,000	–	245,500,000
Time Certificates of Deposit	19,200,000	–	19,200,000
State of New York Authority Bans	–	–	–
Bonds:			
U.S. Government Agencies	1,597,907,313	–	1,597,907,313
Municipalities	50,000,000	–	50,000,000
New York State Authorities	–	–	–
State of New York	–	–	–
Corporate	70,095,000	–	70,095,000
School Districts	–	–	–
Common Stock	164,997,355	–	164,997,355
Mortgages:			
U.S. Government Guaranteed	56,031,116	–	56,031,116
Conventional	169,098,885	–	169,098,885
Construction of State Buildings	–	–	–
Construction Advance	–	–	–
	$11,352,629,669	–	$11,352,629,669

Retirement Funds
Statement of Investment Transactions
Fiscal Year Ended March 31, 1979

	Common Retirement Fund	Retirement Fund State Hospital System	Total Retirement Funds
Investments Matured or Sold (Par Value):			
Short Term:			
U.S. Treasury Bills	$5,728,000,000	–	$5,728,000,000
U.S. Treasury Notes Subject to Repurchase Agreements	1,169,460,000	–	1,169,460,000
U.S. Government Agencies	245,400,000	–	245,400,000
Bankers Acceptances	2,330,400,000	–	2,330,400,000
Commercial Paper	9,500,000	–	9,500,000
Time Certificates of Deposit	12,200,000	–	12,200,000
State of New York Authority Bans	111,195,000	–	111,195,000
Bonds:			
U.S. Government Agencies	57,108,926	$90,000	57,198,926
Municipalities	26,000	–	26,000
New York State Authorities	121,000	–	121,000
State of New York	950,000	–	950,000
Corporate	149,690,590	–	149,690,590
School Districts	1,145,000	10,000	1,155,000
Common Stock	139,385,554	–	139,385,554
Mortgages:			
U.S. Government Guaranteed	38,081,745	–	38,081,745
Conventional	61,344,166	–	61,344,166
Construction of State Buildings	3,249,541	–	3,249,541
Construction Advance	3,100,000	–	3,100,000
	$10,060,357,522	**$100,000**	**$10,060,457,522**
Par of Investments, March 31, 1979:			
Short Term:			
U.S. Treasury Bills	$488,000,000	–	$488,000,000
Bankers Acceptances	41,000,000	–	41,000,000
Commercial Paper	236,000,000	–	236,000,000
Time Certificates of Deposit	14,500,000	–	14,500,000
Bonds:			
U.S. Government Agencies	3,619,950,528	$690,000	3,620,640,528
Municipalities	52,239,000	–	52,239,000
New York State Authorities	7,798,022	–	7,798,022
State of New York	14,310,000	–	14,310,000
Corporate	2,374,017,778	–	2,370,017,778
School Districts	15,067,000	20,000	15,087,000
Common Stock ($1,823,149,521)	1,895,015,427	–	1,895,015,427
Mortgages:			
U.S. Government Guaranteed	487,211,443	–	487,211,443
Conventional	1,304,279,730	–	1,304,279,730
Construction of State Buildings	10,260,935	–	10,260,935
	$10,559,649,863	**$710,000**	**$10,560,359,863**

**This schedule does not include investment transactions of the Teachers Retirement System. Similar information for this system's fiscal year ended June 30, 1979, is included in the New York State Teachers Retirement System's 1979 Annual Report.*

Investments – Exhibit C

Statement of Investments by Issuing Class
On March 31, 1979 (Par Value)

	Total Investments	Current Operating Funds	Retirement Funds	Insurance Related Funds	Authority Related Funds	Institutional Related Funds
United States Government Direct Obligations:						
United States Government Bonds and Notes	$3,167,634,000	$8,579,000	$3,132,105,000	$26,750,000	$200,000	–
United States Government Treasury Bills	1,920,895,000	1,369,940,000	488,000,000	7,285,000	55,670,000	–
United States Treasury Obligations Subject to Repurchase Agreements	651,379,900	171,451,000	–	87,600,000	392,328,900	–
Sub-Total	**$5,739,908,900**	**$1,549,970,000**	**$3,620,105,000**	**$121,635,000**	**$448,198,900**	–
United State Government Agency Obligations:						
Federal Farm Credit Bank Bonds	$109,150,000	–	$37,500,000	$71,650,000	–	–
Federal Home Loan Bank Bonds	240,505,000	–	133,005,000	107,500,000	–	–
Federal Housing Administration Debentures	43,150,550	–	40,650,550	2,500,000	–	–
Federal Intermediate Credit Bank Bonds	50,350,000	–	12,850,000	37,500,000	–	–
Federal Land Bank Bonds	179,979,000	–	101,179,000	78,800,000	–	–
Federal National Mortgage Participation Certificates	1,500,000	–	1,500,000	–	–	–
Federal National Mortgage Association Debentures	377,040,000	–	106,940,000	270,100,000	–	–
Federal National Mortgage Association Discount Notes	7,500,000	–	–	7,500,000	–	–
Federal Small Business Administration Notes	4,037,140	–	3,037,140	1,000,000	–	–
Farmers Home Administration Insured Notes	18,048,732	–	17,948,732	100,000	–	–
General Services Administration Bonds	9,865,000	–	9,865,000	–	–	–
General Services Administration Participation Certificates	16,860,000	–	16,860,000	–	–	–
General Services Administration Certificate of Contract Obligations	38,584,493	–	38,584,493	–	–	–
Washington Metropolitan Area Transit Authority	35,000,000	–	35,000,000	–	–	–
Tenessee Valley Authority	21,010,000	–	21,010,000	–	–	–
Government National Mortgage Participation Certificates	181,585,000	–	181,585,000	–	–	–
Government National Mortgage Pass Thru Certificates	594,438,346	–	594,438,346	–	–	–
International Institutions:						
Asian Development Banks	11,500,000	–	11,500,000	–	–	–
Inter-American Development Bank	26,450,000	–	26,450,000	–	–	–
International Bank for Reconstruction and Development	94,331,000	–	94,331,000	–	–	–
U.S. Government Finance Bond – SHIPCO	13,117,000	–	–	13,117,000	–	–
Sub-Total	**$2,074,001,261**	–	**$1,484,234,261**	**$589,767,000**	–	–
Corporate and Canadian Obligations:						
Corporate:						
Conditional Sales Notes & Equipment Trust Certificates	$60,233,196	–	$60,233,196	–	–	–
Industrial Bonds	1,695,455,252	–	1,695,455,252	$59,850,000	–	–
Public Utilities Bonds	2,201,115,000	–	2,124,884,000	76,231,000	–	–
Railroad Bonds	48,068,136	–	48,068,136	–	–	–
Canadian Bonds	315,752,000	–	315,752,000	–	–	–
Sub-Total	**$4,320,623,584**	–	**$4,184,542,584**	**$136,081,000**	–	–
Mortgages:						
United States Government Guaranteed	$561,336,622	$21,870	$548,435,691	$12,879,061	–	–
Conventional	2,280,099,916	–	2,280,099,916	–	–	–
Loans for Construction of State Buildings	10,260,935	–	10,260,935	–	–	–
Sub-Total	**$2,851,697,473**	**$21,870**	**$2,838,796,542**	**$12,879,061**	–	–
Common Stock	$4,003,522,214	–	$4,003,522,214	–	–	–
Bank Certificates of Deposit	222,067,598	$3,112,098	14,500,000	$187,245,000	17,210,500	–
Bankers Acceptances	41,000,000	–	41,000,000	–	–	–
Commercial Paper	543,700,000	–	543,700,000	–	–	–
Day of Deposit-Day of Withdrawal and Time Open Accounts	41,637,898	16,598,184	–	–	1,100,000	$23,939,714
Loan Agreement-Banking Department	4,500,000	–	–	4,500,000	–	–
State of New York Authorities & Agency Bond Anticipation Notes	406,665,000	44,760,000	–	361,905,000	–	–
Savings Bank Trust Company Notes	118,990,000	118,075,000	–	–	915,000	–
State of New York Bonds	118,315,000	104,005,000	14,310,000	–	–	–
Public Authorities and Regulating District Bonds:						
Central New York Regional Market Authority	123,022	–	123,022	–	–	–
Genesee Valley Regional Market Authority	834,000	–	834,000	–	–	–
Mortgage Agency	15,774,460	–	–	15,774,460	–	–
New York City Housing Authority	6,844,000	3,000	6,841,000	–	–	–
Union College Renovation and Construction Note	2,166,000	–	2,166,000	–	–	–
Municipal Bonds:						
Municipal Bonds:						
City of New York	200,007,180	5,000	200,000,000	2,180	–	–
Towns	180,000	–	180,000	–	–	–
Counties	2,000,000	–	2,000,000	–	–	–
Villages	65,000	6,000	59,000	–	–	–
School Districts	15,105,000	18,000	15,087,000	–	–	–
Total	**$20,729,727,590**	**$1,836,574,152**	**$16,972,000,623**	**$1,429,788,701**	**$467,424,400**	**$23,939,714**

Section XII

Funds Outside the State Treasury

Previous sections of this Report have dealt primarily with the numerous funds within the State Treasury through which the bulk of the State's fiscal affairs are conducted. The State Treasury is a system of accounts jointly administered by the State Comptroller and the Commissioner of Taxation and Finance. In addition to these funds, there exists many other separate funds and accounts whose assets are held in the sole custody of individual State department officials outside the State treasury, and which are required to be audited and accounted for by the Comptroller. These funds are referred to as sole custody funds.

Normally, custody of the assets of sole custody funds is vested with the head of the agency which maintains the fund. Payments, generally, except when stipulated by legislation, are not subject to pre-audit by the Comptroller, are authorized by an official of the agency and funds are usually held in accounts in the name of the agency at local banks. Investment powers generally rest with the custodian of the fund. Receipt and disbursement activity, bank account reconciliations, and all other accounting functions are usually performed by the agency.

Due to the magnitude of financial activity conducted through the sole custody funds, which number in excess of 1,000, we have incorporated summarized financial data for the last fiscal year in this section of the Comptroller's Annual Report. Exhibit A (Summary of Financial Activity) and Schedule A-1 thru A-4 (Statement of Receipts and Disbursements) account for the activities of all funds and/or accounts except Faculty-Student Association accounts which are shown separately, by campus, in Exhibit B.

Definitions of the four classifications into which these funds have been categorized are provided in this section followed by explanations for many of the more important funds.

Sole Custody Funds **Summary of Financial Activity**	**Exhibit A**
Detailed Statement of Receipts and Disbursements:	
Revenue Funds	**Schedule A-1**
Trust and Agency Funds	**Schedule A-2**
Service Funds	**Schedule A-3**
Quasi-State Agency Funds	**Schedule A-4**
Faculty-Student Association **Statement of Operations**	**Exhibit B**

CLASSIFICATIONS AND MAJOR SOLE CUSTODY FUNDS

A sole custody fund may comprise one or more bank accounts in addition to other physical assets. Moneys in the custody of State officers and employees resulting from advances (Petty Cash and Travel Advance Accounts) made from State appropriations are excluded from these analyses. In addition, financial activities of the State's public authorities which operate outside the State Treasury, are included in Part 1 of this Report.

1. **Revenue Funds** are accounts opened for the temporary deposit of moneys which usually, within a short period of time, are transferred to the State Treasury. Receipts of these funds are required, pursuant to Article VII, Section 121 of the State Finance Law, to be paid over to the State Treasury. Examples of these funds are:

Commissioner's Fee Funds are collected by the Department of Motor Vehicles through its 101 district offices. This fund was established in 1959 pursuant to Section 401 of the Vehicle and Traffic Law for the purpose of acting as a depository for license and registration revenues. This fund accounted for $3.8 million or 68.6 percent of the department's total revenue fund balance at March 31, 1979.

Student Fees constitute the largest portion of the ending balance for revenue funds of the State University of New York. Revenue to the funds consists of: tuition, room and board, athletic activities, dues, insurance and any other fee payable to the college. Each campus within the State University system maintains its own depository account which is included in the composite balance at March 31, 1979. At March 31, 1979, the Fee Funds had an ending balance of $4.5 million which represented the total revenue fund balance for the State University of New York.

Stock Transfer Tax Fund administered to by the Commissioner of Taxation and Finance, was established pursuant to Section 92-b of the State Finance Law and Article 12 of the State Tax Law, for the purpose of channeling stock transfer tax revenues, less any administrative costs, to New York City for the support of local government. Revenues to the funds are generated from a tax on all sales, or agreements to sell, or memoranda of sales and all deliveries as transfers of shares or certificates or rights of stock etc. and are collected on a daily basis. At March 31, 1979, the balance of this fund amounted to $3.1 million which represented 32 percent of the total revenue fund balance for the Department of Taxation and Finance.

2. **Trust and Agency Funds** consist of assets received and held by a State agency in a fiduciary capacity as trustee, agent or custodian for other governmental agencies and individuals and are not used for the benefit of the State. The more important funds, identified by the department administering the fund, are described as follows:

Department of Taxation and Finance:

Teachers' Retirement System Fund was established by Article 11 of the Education Law. Receipts of this fund are principally derived from members' contributions and investment income. Members of the system are teachers, special teachers, school librarians and any other member of the teaching or professional staff of any public school outside New York City. Expenses of the system are retirement allowances for retired teachers, other benefits and operating expenses. Operating expenses are assessed against employers of the members. There are about 259,000 active and retired members of the system. The fund is managed by a board of nine members.

State Insurance Fund is authorized by Article 6 of the Workers' Compensation Law, for the purpose of insuring employers against liabilities arising from injuries to employees. Through this fund is operated one of the largest workers' liability insurance businesses in the United States.

State Insurance Fund – Aggregate Trust Fund is authorized by Section 27 of the Workers' Compensation Law, which provides that in certain cases of total or partial permanent disability, there shall be paid into the fund an amount equal to the present value of the unpaid benefit plus such additional sum as is deemed necessary for the repayment of a proportionate part of the administrative expenses of the fund. Payments consist of benefits awarded and costs of administration.

State Insurance Fund – Disability Benefits Fund. Receipts of this account consist of all premiums received from insurers, investment income and income received through the use of moneys belonging to the fund. Expenses comprise those charges for the payment of benefits, expenses and assessments on account of insurance written on disability benefits.

Property and Liability Insurance Security Fund was created by Section 333 of the Insurance Law for the purpose of securing the benefits under motor vehicle liability policies on account of claims from accidents occurring in this State where payment has not been made due to the insolvency of a stock or mutual insurer previously authorized to do business in this State. Receipts consist of quarterly payments made by the stock and mutual insurers on the basis of one percent of net direct premiums and of income from securities owned by the fund.

Stock Workers' Compensation Security Fund was created by Article 6-A, Section 107 of the Workers' Compensation Law for the purpose of guaranteeing payment of awards involving insolvent stock carriers. Receipts of the Fund, exclusive of interest on investments, consist of payments by stock carriers of one percent of net premiums. This type of receipt has been temporarily suspended. Amounts received from insolvent carriers for awards paid by the fund are also credited to the fund. Expenditures consist of payments of defaulted awards against insolvent stock carriers, awards made by the courts against the liquidator, and expenses for administration.

Fund for Reopened Cases is authorized by Section 25-a of the Workers' Compensation Law and provides for payments of awards in cases reopened under the provisions contained in the statute. It also provides for payment of supplemental benefits in obsolete rate cases prior to July 1, 1960. Certain medical and other expenses in proceedings of reopened cases are also payable from the fund. The fund is financed through annual assessments levied against employers or their insurance carriers.

Special Disability Fund – Workers' Compensation is authorized by subdivision 8 of Section 15 of the Workers' Compensation Law and is also known as the Second Injury Fund. This fund reimburses carriers and self-insured employers for medical and cash indemnity payments, in excess of statutory direct liability limits, in second injury disability and death cases and silicosis cases. The fund also makes cash indemnity payments directly to claimants totally and permanently disabled from silicosis or dust diseases before July 1, 1947, in excess of their "old laws" benefits for disability periods after June 1, 1951. The solvency of the fund is maintained by special assessments against carriers, self-insurers and political subdivisions.

Special Fund for Disability Benefits is authorized by Section 214 and 215 of the Workers' Compensation Law and provides benefits to unemployed claimants who are disqualified from unemployment insurance because of their disability and to the disabled who had worked for uninsured employers. Revenue to the fund consists of assessments against all insured carriers and self-insured employers who wrote disability insurance during the previous three calendar years. If the net assets of the fund are one million dollars or more below the sum of twelve million dollars, assessments are made against the carriers to restore the fund to twelve million dollars.

Mutual Workers' Compensation Security Fund is authorized by Article 6, Section 109-d -- 109-g of the Workers' Compensation Law. This fund provides protection for claimants and policyholders in connection with Workers' Compensation who are entitled to compensation and benefits for employments insured in solvent carriers. Revenues to the fund consist of contributions from mutual insurance companies writing workers' compensation in New York State, excluding the State Insurance Fund.

State University Construction Fund was created by Article 8A, Title 1 of the Education Law. The purpose of the fund is to provide academic buildings, dormitories and other facilities for the State-operated institutions and contract and statutory colleges under the jurisdiction of the State University in a reasonable time between the determination of the need for such facilities and their actual occupancy.

Job Development Authority was authorized by Article 8, Title 8 of the Public Authorities Law for the following purposes: to assist, promote, encourage, develop and advance the general prosperity and economic welfare of the people of the State and to improve their standard of living; to improve employment opportunities in any area of the State by assisting in the financing of the cost of projects for the construction of new industrial or manufacturing plants within the State, by means of loans to non-profit local development corporations not to exceed 40 percent of the cost of any such project.

Facilities Development Corporation was originally established to oversee the construction of new mental hygiene facilities and the physical rehabilitation of existing facilities. The corporation also was given jurisdiction over the state mental hygiene land and facilities for which the Department of Mental Hygiene receives and processes payments for the care of mental hygiene patients. The Corporation's role in design, construction, and equipping of facilities has been repeatedly broadened by the legislature so that today it serves both State agencies and local government on city, county, town, and village levels. Projects undertaken include construction of medical centers, hospitals, nursing homes, and other health facilities for the mentally ill, the mentally retarded, and for the treatment of alcoholism and substance abuse including small community residences and outpatient treatment centers many of which are leased.

Office of Mental Health and Retardation:

Patients' Cash Funds are maintained at 56 of the State institutions within the jurisdiction of the Offices of Mental Health and Retardation. Receipts consist of cash in the possession of the patients upon admission to the institution, cash and securities left by relatives and friends of the patients for their benefit, bank interest and pensions received from private and governmental sources, such as Social Security, Veterans' Administration and Railroad Retirement payments. Disbursements from the fund consist chiefly of payments for the direct benefit and comfort of the patient concerned.

In addition to the aforementioned funds, the institutions also maintain: Patients' Maintenance Funds that consist of cash, securities and life insurance policies put in trust under court order by relatives of patients to guarantee to the State the cost of maintenance of such patients; Miscellaneous Trust Funds established by individuals for the benefit of various institutions; and Miscellaneous Funds maintained for such purposes as deposits of moneys by student nurses for the purchase of books, uniforms, etc.

Department of Correctional Services:

Inmates' Deposit Funds were authorized by Section 116 of the Correction Law and are maintained at each of the correctional institutions. Receipts consist of moneys deposited by relatives and friends and moneys earned by the inmates through the correction industry and from maintenance and operation funds for labor performed. The money is used for the benefit of the inmates for whom deposits were made.

Miscellaneous Correctional Funds, such as inmates' entertainment, athletic, stamp and occupational therapy funds are maintained at specific correctional institutions.

Department of Audit and Control:

Abandoned Property Fund. The Legislature by enactment of Chapter 697 of the Laws of 1943 consolidated in a single statute known as the "Abandoned Property Law" most of the statutory provisions applicable to unclaimed and abandoned property.

Into the Abandoned Property Fund, established pursuant to Section 95 of the State Finance Law, are deposited all moneys paid to the State Comptroller as abandoned property and the proceeds of any other property delivered to the State Comptroller as abandoned property. From this fund payments are made to claimants who present satisfactory proof of their right to the abandoned property.

The statute provides that whenever the fund exceeds $750,000 such excess shall be transferred to the General Fund.

Justice Court Fund. Section 99A of the State Finance Law provides for a uniform system of reporting and payment of moneys to the State Comptroller by the Courts of Special Session. Moneys received are distributed pursuant to statute.

Abandoned Property Fund
Statement of Receipts and Payments
April 1, 1978 – March 31, 1979

Cash Account

Balance on hand April 1, 1978	$ 170,485.47
Receipts	58,507,820.35
Total Cash Available	**$58,678,305.82**
Refunds to claimants	$11,302,737.79
Transferred to General Fund	44,820,087.54
Transferred to Administration Fund	1,500,000.00
Interest	304,247.35
Total Disbursements	**$57,927,072.68**
Balance on hand March 31, 1979	**$751,233.14**

Analysis of Receipts

Banking Organizations	$30,215,041.30
Utility Corporations	1,212,694.25
Corporations & Fiduciaries	5,308,814.49
Stock Brokers & Dealers	9,411,648.09
State Court Funds	3,637,413.78
Unknown Distributees	2,083,926.30
Insurance Companies	1,573,188.45
Condemnation Awards	596,468.14
Provident Loan Society	31,858.92
Pledgees	67,375.40
State Institutions	18,638.06
Public Welfare Districts	17,715.30
Commissioner of Motor Vehicles	8,670.00
Department of Labor Wages	112,523.57
Travelers Checks & Money Orders	1,848,109.26
Miscellaneous (Voluntary)	114,170.73
Unauthorized Foreign Corporations	32,539.91
Sales Finance Companies	48,037.22
Insurance Prem. Finance Agencies	14,730.31
Business Corp. Law, Dissolutions	46,041.52
Sale of Securities	1,769,922.62
St. Finance Law, Int. on Bank Balances	44,326.00
Attorney General	8,497.96
General Business Law, Consumer Credit	285,468.77
Total Receipts	**$58,507,820.35**

Justice Court Fund
Statement of Receipts and Payments
April 1, 1978 – March 31, 1979

Balance April 1, 1978		$9,836,118.62
Cash Receipts		44,716,235.24
Total Cash Available		**$54,552,353.86**
Payments:		
Municipalities (Counties, Cities, Towns and Villages)	$20,107,205.74	
General Fund (State of New York)	20,160,180.18	
Conservation Fund (State of New York)	287,121.11	
Refunds and Reversals	244,246.79	
Total Payments		**40,798,753.82**
Balance March 31, 1979		**$13,753,600.04**

Balance Sheet
as of
March 31, 1979

Cash:		
Checking	$587,090.25	$9,836,118.62
Investments	13,166,509.79	44,716,235.24
		$13,753,600.04
Accounts Receivable (Counties, Cities, Towns and Villages)		23,005.00
Total Assets		**$13,776,605 04**
Accounts Payable		
Municipalities (Counties, Cities, Towns and Villages)		$5,526,438.04
General Fund (State of New York)		5,054,366.80
Conservation Fund (State of New York)		114,255.50
Total Accounts Payable		**$10,695,060.34**
Due General Fund (Accounts, Receivable Shown in Assets)		$23,005.00
Unaudited and Undistributed Receipts		3,058,539.70
Total Liabilities		**$13,776,605.04**

State Employees' Social Security Contribution Account is an account in which amounts withheld from the salaries of State employees for social security purposes is deposited. This account is also used as a pending account to facilitate the payment of refunds. Quarterly payments are made to the Social Security Contribution Fund, a joint custody fund, from which quarterly payments are made to the Federal government.

State Employees' Retirement System Revolving and Payroll Funds. These funds are established for the benefit of the members of the State's retirement system. Major disbursements from the revolving fund are in the nature of loans and withdrawals in addition to transfers to other retirement systems by the members. Also, any death benefits in excess of those covered by the Group Health Insurance Fund are paid from this fund.

The payroll fund is used mainly for regular monthly pension payrolls, initial checks to new retirees, and final payment to beneficiaries in the event of the death of the pensioner.

Both the revolving and payroll fund use transfers from the Common Retirement Fund (Joint Custody) to help meet expenses.

In addition to the previously mentioned funds, the Comptroller also acts as custodian for the funds of the following Authorities: Thruway, Industrial Exhibit, Ogdensburgh Bridge, Port and Rail Continuation, Port of Oswego and the Power Authority of New York.

All revenues of the above authorities from whatever source derived are to be paid to the Comptroller who shall not commingle each authorities moneys with any other moneys. Such moneys are deposited in a separate bank account or accounts. Disbursements from each individual account for whatever purpose, are paid out on a check of the Comptroller or requisition of the chairman of the respective authority or of such other person as the authority may authorize to make such requisition.

In most cases, moneys of the respective authority not required for immediate use may, in the discretion of the authority, be invested by the Comptroller in obligations of the United States Government or of the State of New York.

Department of Labor:

Unemployment Insurance Funds. There are two funds outside of the State Treasury which have been created for the purpose of financing the payment of employment benefits. The first of these, the *Unemployment Insurance Fund – Contribution Account*, is the fund into which are paid contributions (special taxes on payrolls) by employers for unemployment insurance. Transfers are made from this fund to the *Unemployment Insurance Trust Fund*, which is held in trust by the Federal government for State unemployment purposes. Finally, transfers of the amounts paid in and of earnings thereon, are made from the Unemployment Insurance Trust Fund to the Unemployment Insurance Benefit Fund. This latter fund, which is a fund of the State Treasury, has been reported in Section IX, Exhibit A.

Statements of transactions, affecting the two funds outside the State Treasury, referred to above follow:

Unemployment Insurance Fund – Contribution Account
(Held by State Government)

Cash Balance April 1, 1978		$777,668
Receipts:		
Contributions by employers for unemployment insurance	$1,126,828,244	
Transferred from Unemployment Insurance Administration Fund for amortization of Division-owned buildings	1,266,066	
Total Receipts		1,128,094,310
Total Available		$1,128,871,978
Payments:		
Deposited with Unemployment Insurance Trust Fund	$1,123,188,120	
Refunds of overpayments of contributions	1,831,537	
Transfer to Interest and Penalty Fund	1,797,191	
Repayment of Reed Act Fund	1,266,066	
Total Payments		1,128,082,914
Cash Balance March 31, 1979		$ 789.064

Unemployment Insurance Trust Fund
(Held by Federal Government)

Balance Invested April 1, 1978		$ 75,995,748
Receipts:		
Transferred from Unemployment Insurance Fund – Contribution Account per preceding statement	$1,123,188,120	
Earnings of Trust Fund	2,257,562	
Reimbursement of Reed Act Fund	1,266,066	
Reimbursement by the Federal Government of 50% of Extended Benefit Payments	59,998,162	
Total Receipts		1,186,709,910
Total Available		$1,262,705,658
Less:		
Transferred to Unemployment Insurance Benefit Fund		1,058,300,000
Balance Invested March 31, 1979		$ 204,405,658

State University of New York:

The Endowment Funds of the State University of New York are operated under the control of the State University of New York at Buffalo. On September 1, 1962, the State University of Buffalo, a private institution, merged into the State University of New York system. Prior to the merger, the institution had at its disposal endowments – gifts and bequests given primarily by private corporations, individuals, estates and trusts. The fund was established for the purpose of investing and maintaining these moneys received for the benefit of State Universities.

3. Service Funds are accounts that are used to receive and disburse moneys related to the operation of service centers (e.g., commissaries, community stores, etc.) used for the benefit of government wards and State employees. Also included in this classification are accounts which are specifically designed for the rehabilitation of the residents at the mental, correctional, and other institutional facilities (e.g., occupational therapy funds, hobby shop funds, art and craft funds, etc.). Included are:

Office of Mental Health:

Community Store Fund – Central Office receives its moneys from the individual institutions to centrally process payments for merchandise, payrolls and other expenses of the institutions' community stores. The Central Office handles certain operations for the whole system in order to avoid duplication of activities and to provide lower prices through the advantages of bulk buying and distribution practices. Participating institutions are assessed the administrative cost of the Central Office. Any profits are distributed back to the institutions to be used for the benefit of the patients.

Community Store Funds – Institutions exist at all Mental Hygiene institutions that maintain an active community store. Revenue to the fund is generated through the sale of merchandise to patients, employees and visitors.

Department of Correctional Services:

Commissary Funds are maintained at 26 of the Correctional Services institutions. The commissaries sell personal care items to the inmates. They are non-profit and operate independently of each other.

4. Quasi-State Agency Funds are either membership corporations whose operations are associated with a State agency, or agencies established by the State primarily for the purpose of assisting the State to carry out its functions. Funds which have been reported to us include Faculty-Student Associations (Exhibit B), New York State Science and Technology Foundation, research foundations associated with youth, environmental conservation, health and State University programs and the Agricultural and New York State Horse Breeding Development Fund administered by the Racing and Wagering Board.

Sole Custody Funds
Summary of Financial Activity
Fiscal Year April 1, 1978 – March 31, 1979

Funds	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Revenue (All Cash):	$57,545,277	$14,325,243,012	$14,160,639,184	–	$222,149,105
Trust and Agency:					
Cash	($5,503,315)	$16,424,751,563	$15,482,774,575	–$973,893,268	($37,419,595)
Investments	7,836,923,215	21,297,203,928	22,271,097,196	–	8,810,816 483
Total	**$7,831,419,900**	**$37,721,955,491**	**$37,753,871,771**	**+$973,893,268**	**$8,773,396,888**
Service:					
Cash	$728,398	$22,450,111	$22,631,585	+$191,026	$737,950
Investments	1,439,813	357,866	166,840	–	1,248,787
Total	**$2,168,211**	**$22,807,977**	**$22,798,425**	**–$191,026**	**$1,986,737**
Quasi-State:					
Cash	$1,640,510	$159,236,539	$156,311,109	–$3,868,016	$697,924
Investments	13,941,489	71,570,226	75,438,242	–	17,809,505
Total	**$15,581,999**	**$230,806,765**	**$231,749,351**	**+$3,868,016**	**$18,507,429**
Grand Total Sole Custody Funds:					
Cash	$54,410,870	$30,931,681,225	$29,822,356,453	–$977,570,258	$186,165,384
Investments	7,852,304,517	21,369,132,020	22,346,702,278	–	8,829,874,775
Total	**$7,906,715,387**	**$52,300,813,245**	**$52,169,058,731**	**+$977,570,258**	**$9,016,040,159**

Revenue Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts	Disbursements	Balance March 31, 1979
Executive				
Parks and Recreation – Fee Funds	$127,349	$16,029,606	$15,870,705	$286,250
Div. for Youth – Gen. Rev. Funds	107	–	107	–
Office of Gen. Services – Rev. Funds	61,215	5,124,153	4,817,518	367,850
All Other Funds	429,755	5,741,300	5,546,036	625,019
Audit and Control:				
Income Tax Fund	31,000,000	6,159,752,542	5,995,752,542	195,000,000
Alcohol Beverage Control Fund	15,000	35,703,777	35,703,777	15,000
Sales Tax Fund	250,000	2,597,278,887	2,597,278,887	250,000
Motor Fuel Tax Fund	100,000	504,252,268	504,252,268	100,000
Franchise Tax Fund	100,000	1,122,251,820	1,122,251,820	100,000
Corporation Tax Fund	100,000	480,279,397	480,279,397	100,000
All Other Funds	200,957	1,541,105,201	1,541,155,333	150,825
Law	121,209	2,902,922	2,905,475	118,656
Judiciary (1)	2,410,843	34,805,526	35,634,115	1,582,254
Agriculture and Markets:				
Administration Fund	–	1,971,776	1,862,410	109,366
Farm Products Publicity Fund	2	59,391	56,553	2,840
Apple Marketing Order Fund	6,547	723,839	700,690	29,696
Farm Products Inspection Fund	–	618,327	618,327	–
Sour Cherry Marketing Fund	51	46,352	46,352	51
Egg Marketing Order Fund	208	–	208	–
New York State Fair	–	2,436,901	2,436,901	–
Banking	16,328	15,417,951	15,413,880	20,399
Environmental Conservation:				
Hunting Trapping & Fishing Fund	–	14,148,140	14,148,140	–
Miscellaneous General Fund	–	28,380,703	28,380,164	539
Correctional Services	8,242	247,534	244,815	10,961
Education	96,844	14,396,520	14,085,980	407,384
Health:				
Patient Services Fund	873,655	14,483,367	14,384,776	972,246
All Other Funds	108,029	11,431,633	11,360,437	179,225
Insurance	363,494	29,325,223	29,747,876	(59,159)
Labor	40,189	1,277,236	1,279,639	37,786
Office of Mental Health:				
Reimbursing Fund (2)	6,725,533	314,689,926	314,535,342	6,880,117
All Other Funds	25,299	869,462	786,483	108,278
Office of Mental Retardation:				
Special Fund	46,909	531,794	552,181	26,522
All Other Funds	4,412	166,017	164,095	6,334
Office of Substance Abuse Services:				
General Fund	–	79	79	–
All Other Funds	–	2,368,873	2,368,873	–
Public Service Commission:				
Special Fee Fund	1,029	419,879	420,038	870
Transportation:				
Canal Revenue Fund	39,390	704,178	697,545	46,023
Highway Fund	37,558	464,945	475,599	26,904
Permit Fee Fund	45,704	661,786	687,406	20,084
Social Services	52,290	35,143,938	35,183,785	12,443

Revenue Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts	Disbursements	Balance March 31, 1979
State:				
Athletic Commission Fund	$6,075	$397,604	$396,987	$6,692
Barber, Cosmetologist, Real Estate License Fund	–	919,728	919,728	–
Cemetery Fund	–	193,574	193,574	–
Notaries Public – Misc. License Fund	–	1,255,652	1,255,652	–
Uniform Commercial Code Fee Fund	–	547,309	547,309	–
Upholstery and Bedding Fund	–	274,368	274,368	–
Summons Account Fund	–	20,590	20,590	–
Fire Science Account Fund	–	85,760	85,760	–
Main Account Fund	–	6,096,548	6,096,548	–
Exchange Account Fund	–	7,806	7,806	–
Taxation and Finance:				
Lottery Revenue Funds	2,312,056	120,316,584	121,238,968	1,389,672
Lottery Control Fund	96,137	–	96,137	–
Stock Transfer Tax Fund	2,224,506	589,870,327	588,946,177	3,148,656
Exchange Fund	123,174	10,617,282	10,623,497	116,959
Miscellaneous Boards and Commissions	10,000	–	10,000	–
Commerce	2,695	642,752	622,633	22,814
Motor Vehicles: (3)				
Commissioner's Fee Funds	4.185,348	200,516,120	200,946,667	3,754,801
Administrative Adjudication Fund	383,592	14,867,656	14,872,917	378,331
Office Fee Fund	3,300	2,204,403	2,207,703	-0-
Exchange Fund	1,419,441	11,508,199	11,734,963	1,192,677
Search Fund	51,739	4,844,119	4,749,418	146,440
Inspection Fund	20,905	625,433	645,960	378
Suspense Fund	2,029	474,234	474,276	1,987
State University of New York Fee Funds	3,296,132	362,743,795	361,584,992	4,454,935
Total Revenue Funds	**$57,545,277**	**$14,325,243,012**	**$14,160,639,184**	**$222,149,105**

Footnotes:

(1) Increased from 1977-78 balances due to funds being reported for the first time as a result of the takeover of the Judicial Court System by New York State.

(2) The April 1, 1978 and the March 31, 1979 balances included savings account balances of $3,980,280 and $6,486,719, respectively.

(3) Balances in motor vehicle revenue funds have been adjusted from 1977-78 because of audit adjustments.

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Executive:					
Office of General Services:					
Escrow Fund:					
Cash	$5,010	$5,702,755	$6,358,732	+$655,977	$5,010
Investments	1,230,028	6,358,732	5,702,755	–	574,051
Total	**$1,235,038**	**$12,061,487**	**$12,061,487**	**–$655,977**	**$579,061**
Division of Military and Naval Affairs:					
Military Fund:					
Cash	$1,704	$450,644	$450,256	+$25,000	$27,092
Investments	188,000	226,500	201,500	–	163,000
Total	**$189,704**	**$677,144**	**$651,756**	**–$25,000**	**$190,092**
Division for Youth:					
Residents' Funds:					
Cash	$11,036	$105,840	$105,750	–	$11,126
All Other Funds:					
Cash	$5,063	$59,103	$55,529	+$2,621	$11,258
Investments	6,724	3,000	379	–	4,103
Total	**$11,787**	**$62,103**	**$55,908**	**–$2,621**	**$15,361**
Division of Probation:					
Family Support Fund:					
Cash	$3,468	–	$3,468	–	–
Office of Parks and Recreation:					
Contractors' Bid and Guarantee Deposit Fund:					
Cash	$90,995	$488,905	$500,598	–	$79,302
All Other Funds:					
Cash	$109,653	$898,810	$894,547	–$32	$113,884
Investments	4,503	203	235	–	4,535
Total	**$114,156**	**$899,013**	**$894,782**	**+$32**	**$118,419**
Audit and Control:					
Cash Funds:					
Employee's Retirement System Revolving Fund (1)	($21,547,335)	$522,242,350	$525,918,970	–	($25,223,955)
Employees' Health Insurance Pending Account	75,000	202,821,843	202,821,842	–	75,001
Industrial Exhibit Authority	1,969	720,903	716,792	–	6,080
Mental Hygiene Services Fund	15,208	395,438,523	395,440,636	–	13,095
Comptroller's Revolving Exchange Acct.	35,085	7,952,450	7,972,857	–	14,678
Policemen's and Firemen's Retirement System (1)	(2,656,000)	62,787,797	65,023,644	–	(4,891,847)
Thruway Authority	222,518	97,811,194	97,427,432	–	606,280
Total	**($23,853,555)**	**$1,289,775,060**	**$1,295,322,173**	–	**($29,400,668)**

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Audit and Control (Continued)					
Abandoned Property Fund:					
Cash	$170,485	$58,507,820	$57,927,072	−$500,000	$251,233
Investments	—	1,000,000	1,500,000	—	500,000
Total	**$170,485**	**$59,507,820**	**$59,427,072**	**+$500,000**	**$751,233**
Hudson River-Black River Regulating District:					
Cash	$125,738	$2,795,137	$2,712,694	−$71,374	$136,807
Investments	1,181,716	3,215,759	3,287,133	—	1,253,090
Total	**$1,307,454**	**$6,010,896**	**$5,999,827**	**+$71,374**	**$1,389,897**
Jones Beach State Parkway Authority:					
Cash	$1,835,583	$1,771,084	$3,933,349	+$527,432	$200,750
Investments	1,434,974	4,623,827	4,096,395	—	907,542
Total	**$3,270,557**	**$6,394,911**	**$8,029,744**	**−$527,432**	**$1,108,292**
Justice Court Fund:					
Cash	$8,697	$44,716,245	$40,798,764	−$3,339,088	$587,090
Investments	9,827,422	46,380,912	49,720,000	—	13,166,510
Total	**$9,836,119**	**$91,097,157**	**$90,518,764**	**+$3,339,088**	**$13,753,600**
Localities Etc. Share of Highway Improvements:					
Cash	$106,574	$6,211,759	$5,849,092	−$466,763	$2,478
Investments	6,813,678	31,015,307	31,482,070	—	7,280,441
Total	**$6,920,252**	**$37,227,066**	**$37,331,162**	**+$466,763**	**$7,282,919**
N.Y. City Share of Highway Improvement:					
Cash	$1,242	$7,956,288	$1,691,876	−$6,188,016	$77,638
Investments	789,624	5,186,345	11,374,361	—	6,977,640
Total	**$790,866**	**$13,142,633**	**$13,066,237**	**+$6,188,016**	**$7,055,278**
Ogdensburgh Bridge Authority:					
Cash	($46)	$994,732	$833,041	−$160,676	$969
Investments	56,887	842,123	1,002,799	—	217,563
Total	**$56,841**	**$1,836,855**	**$1,835,840**	**+$160,676**	**$218,532**
Ogdensburgh Port Authority:					
Cash	($155)	$249,590	$158,401	−$91,791	($757)
Investments	217,801	695,558	787,349	—	309,592
Total	**$217,646**	**$945,148**	**$945,750**	**+$91,791**	**$308,835**
Ogdensburgh Rail Continuation Fund:					
Cash	$445	$132	—	—	$577
Investments	—	—	—	—	—
Total	**$445**	**$132**	—	—	**$577**
Port of Oswego Authority:					
Cash	$187,652	$859,937	$942,480	$50,000	$155,109
Investments	250,000	250,000	200,000	—	200,000
Total	**$437,652**	**$1,109,937**	**$1,142,480**	**−$50,000**	**$355,109**
Power Authority Land Account:					
Cash	$193,153	$662,772	$482,790	−$365,527	$7,608
Investments	3,888,698	16,689,233	17,054,760	—	4,254,225
Total	**$4,081,851**	**$17,352,005**	**$17,537,550**	**+$365,527**	**$4,261,833**

Trust and Agency Funds
Statement of Receipts and Disburements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Audit and Control (Concluded)					
Social Security Contribution Account:					
Cash	$595	$302,578,010	$298,020,944	–$4,546,304	$11,357
Investments	42,602,651	168,541,085	173,087,389	–	47,148,955
Total	**$42,603,246**	**$471,119,095**	**$471,108,333**	**+$4,546,304**	**$47,160,312**
Tax and Revenue Anticipation Impoundment Account:					
Cash	–	$3,937,650,208	$3,937,650,208	–	–
Investments	–	5,350,972,218	5,350,972,218	–	–
Total	–	**$9,288,622,426**	**$9,288,622,426**	–	–
All Other Funds:					
Cash	($383,168)	$121,603,769	$117,068,449	–$1,364,111	$2,788,041
Investments	–	2,933,554	4,297,665	–	1,364,111
Total	**($383,168)**	**$124,537,323**	**$121,366,114**	**+$1,364,111**	**$4,152,152**
Law:					
Escrow Funds:					
Cash	–	–	$213,170	+$213,170	$ –
Investments	$397,622	$905,200	692,030	–	184,452
Total	**$397,622**	**$905,200**	**$905,200**	**–$213,170**	**$184,452**
All Other Funds – Cash	$25,516	$234,828	$247,911	–	$12,433
Judiciary:					
All Funds: (2)					
Cash	$410,241	$980,409	$1,260,880	+$67,249	$197,019
Investments	81,267	67,249	–	–	14,018
Total	**$491,508**	**$1,047,658**	**$1,260,880**	**–$67,249**	**$211,037**
Agriculture and Markets:					
Administration Fund:					
Cash	$1,227	$507,487	$503,550	–$4,211	$953
Investments	321,222	440,650	444,861	–	325,433
Total	**$322,449**	**$948,137**	**$948,411**	**+$4,211**	**$326,386**
Seasonal Adjustment Fund:					
Cash	–	–	–	–	–
Investments	$2,500	$2,500	$2,500	–	$2,500
Total	**$2,500**	**$2,500**	**$2,500**	–	**$2,500**
Equalization Fund:					
Cash	$7,493	$3,709,851	$3,711,674	–$1,058	$4,612
Investments	33,942	1,232,221	1,233,279	–	35,000
Total	**$41,435**	**$4,942,072**	**$4,944,953**	**+$1,058**	**$39,612**
Dairy Promotion Order Fund:					
Cash	$95,520	$3,832,581	$3,786,533	–	$141,568
Investments	–	–	–	–	–
Total	**$95,520**	**$3,832,581**	**$3,786,533**	–	**$141,568**
All Other Funds:					
Cash	$777	$914,564	$189,643	–$692,074	$33,624
Investments	920,456	9,648,837	10,340,911	–	1,612,530
Total	**$921,233**	**$10,563,401**	**$10,530,554**	**+$692,074**	**$1,646,154**

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Banking:					
Escrow Funds – Cash	$13,192	$313	$412	–	$13,093
Environmental Conservation:					
Contractors' Bid and Guarantee Deposit Account:					
Cash	$68,231	$725,495	$697,262	+$3,643	$100,107
Investments	130,137	10,000	6,357	–	126,494
Total	**$198,368**	**$735,495**	**$703,619**	**–$3,643**	**$226,601**
Exchange Fund – Cash	$3,738	$2,312,095	$2,304,887	–	$10,946
Correctional Services:					
Inmates' Funds:					
Cash	$662,664	$11,084,773	$11,076,667	–$122,872	$547,898
Investments	382,238	117,264	240,136	–	505,110
Total	**$1,044,902**	**$11,202,037**	**$11,316,803**	**+$122,872**	**$1,053,008**
All Other Funds – Cash	$4,324	$33,466	$33,004	–	$4,786
Education:					
Guaranty Fund:					
Cash	($2,963,077)	$182,017,476	$167,954,000	–$11,333,000	($232,601)
Investments	9,200,000	3,532,271,917	3,543,604,917	–	20,533,000
Total	**$6,236,923**	**$3,714,289,393**	**$3,711,558,917**	**+$11,333,000**	**$20,300,399**
All Other Funds:					
Cash	$35,903	$126,501	$110,928	–$1,375	$50,101
Investments	18,175	1,393	2,768	–	19,550
Total	**$54,078**	**$127,894**	**$113,696**	**+$1,375**	**$69,651**
Health:					
All Funds:					
Cash	$14,863	$335,778	$324,722	+$2,301	$28,220
Investments	68,795	57,664	55,363	–	66,494
Total	**$83,658**	**$393,442**	**$380,085**	**–$2,301**	**$94,714**
Insurance:					
Section 554 Fund:					
Cash	$32,585	$10,854,275	$10,315,082	–$498,490	$73,288
Investments	5,089,381	4,816,224	5,314,714	–	5,587,871
Total	**$5,121,966**	**$15,670,499**	**$15,629,796**	**+$498,490**	**$5,661,159**
Security Valuation Expense Fund – Cash	–	$21,192	$21,192	–	–
Labor:					
Unemployment Insurance Fund:					
Contribution Account – Cash	$777,668	$1,128,093,662	$1,128,082,267	–	$789,063
Minimum Wage and Wage Payment Account:					
Cash	$96,266	$1,821,713	$1,875,944	+$730	$42,765
Investments	147,496	604,157	603,427	–	146,766
Total	**$243,762**	**$2,425,870**	**$2,479,371**	**–$730**	**$189,531**
Self-Insurance Section 50-5 Workers' Compensation:					
Cash	–	$37,208,211	–	–$37,208,211	$ –
Investments	187,764,917	22,415,660	$59,623,871	–	224,973,128
Total	**$187,764,917**	**$59,623,871**	**$59,623,871**	**+$37,208,211**	**$224,973,128**

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Labor (Concluded):					
Self-Insurance Section 211-3 Disability Benefits Fund:					
Cash	–	$417,500	–	$417,500	$ –
Investments	$19,589,800	3,082,000	$3,499,500	–	20,007,300
Total	**$19,589,800**	**$3,499,500**	**$3,499,500**	**+$417,500**	**$20,007,300**
All Other Funds:					
Cash	$121,483	$4,216,498	$4,205,256	–$65,575	$67,150
Investments	459,241	85,000	150,575	–	524,816
Total	**$580,724**	**$4,301,498**	**$4,355,831**	**+$65,575**	**$591,966**
Office of Mental Health:					
Patients' Fund:					
Cash	$726,881	$29,124,583	$29,580,593	+$350,615	$621,486
Investments	16,342,889	16,434,278	16,083,663	–	15,992,274
Total	**$17,069,770**	**$45,558,861**	**$45,664,256**	**–$350,615**	**$16,613,760**
School of Nursing Fund:					
Cash	$26,827	$54,348	$109,176	+$31,680	$3,679
Investments	51,993	33,515	1,835	–	20,313
Total	**$78,820**	**$87,863**	**$111,011**	**–$31,680**	**$23,992**
All Other Funds:					
Cash	$81,469	$412,877	$431,946	+$9,875	$72,275
Investments	64,124	49,177	39,302	–	54,249
Total	**$145,593**	**$462,054**	**$471,248**	**–$9,875**	**$126,524**
Office of Mental Retardation:					
Patients' Fund:					
Cash	$614,599	$24,660,937	$24,717,658	+$178,699	$736,577
Investments	9,998,269	9,704,706	9,526,007	–	9,819,570
Total	**$10,612,868**	**$34,365,643**	**$34,243,665**	**–$178,699**	**$10,556,147**
All Other Funds:					
Cash	$84,472	$946,474	$959,189	–$21,511	$50,246
Investments	208,636	48,432	69,943	–	230,147
Total	**$293,108**	**$994,906**	**$1,029,132**	**+$21,511**	**$280,393**
Office of Substance Abuse Services:					
Residents' Fund:					
Cash	$6,341	$120,606	$124,597	–	$2,350*
Investments	–	–	–	–	–
Total	**$6,341**	**$120,606**	**$124,597**	**–**	**$2,350**
All Other Funds – Cash	$24	$14	$38	–	–
Public Service Commission:					
Escrow Funds:					
Cash	$7	$2,254	$27,534	+$25,280	$7
Investments	97,928	29,500	4,220	–	72,648
Total	**$97,935**	**$31,754**	**$31,754**	**–$25,280**	**$72,655**
Transportation:					
Contractor's Bid and Guarantee Deposit Account:					
Cash	($544,397)	$41,436,628	$41,635,640	+$1,165,447	$422,038
Investments	3,180,024	1,165,447	–	–	2,014,577
Total	**$2,635,627**	**$42,602,075**	**$41,635,640**	**–$1,165,447**	**$2,436,615**
Taxation and Finance:					
N.Y.S. Teachers' Retirement Fund:					
Cash	$1,282	$7,734,433,454	$7,123,297,398	–$637,679,227	($26,541,889)
Investments	5,854,660,146	6,763,486,895	7,401,166,122	–	6,492,339,373
Total	**$5,854,661,428**	**$14,497,920,349**	**$14,524,463,520**	**+$637,679,227**	**$6,465,797,484**
State Insurance Fund:					
Cash	$3,298,304	$388,632,534	$209,444,530	–$179,581,084	$2,905,224
Investments	703,989,839	964,105,241	1,143,686,325	–	883,570,923
Total	**$707,288,143**	**$1,352,737,775**	**$1,353,130,855**	**+$179,581,084**	**$886,476,147**
State Insurance Fund – Aggregate Trust Fund:					
Cash	$1,338,512	$23,759,577	$14,697,858	–$9,843,181	$557,050
Investments	136,418,895	58,080,000	67,923,181	–	146,262,076
Total	**$137,757,407**	**$81,839,577**	**$82,621,039**	**+$9,843,181**	**$146,819,126**

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Taxation and Finance (Continued):					
State Insurance Fund – Disability Benefits Fund:					
Cash	$584,989	$14,660,787	$13,148,784	–$1,491,875	$605,117
Investments	17,254,113	13,507,110	14,998,985	–	18,745,988
Total	**$17,839,102**	**$28,167,897**	**$28,147,769**	**+$1,491,875**	**$19,351,105**
Property and Liability Insurance Security Fund:					
Cash	$530,915	$20,770,190	$12,411,782	–$8,392,420	$496,903
Investments	239,362,413	926,040,455	934,432,875	–	247,754,833
Total	**$239,893,328**	**$946,810,645**	**$946,844,657**	**+$8,392,420**	**$248,251,736**
Stock Workers' Compensation Security Fund:					
Cash	$81,880	$5,023,378	$18,962	–$4,937,896	$148,400
Investments	31,230,461	63,758,332	68,696,228	–	36,168,357
Total	**$31,312,341**	**$68,781,710**	**$68,715,190**	**+$4,937,896**	**$36,316,757**
Fund for Reopened Cases:					
Cash	$211,345	$15,081,313	$15,794,594	+$509,106	$7,170
Investments	29,067,807	165,530,823	165,021,717	–	28,558,701
Total	**$29,279,152**	**$180,612,136**	**$180,816,311**	**–$509,106**	**$28,565,871**
Special Disability Fund:					
Cash	$2,434,050	$28,089,945	$22,589,443	–$6,300,000	$1,634,552
Investments	23,000,000	70,280,000	76,580,000	–	29,300,000
Total	**$25,434,050**	**$98,369,945**	**$99,169,443**	**+$6,300,000**	**$30,934,552**
Special Fund for Disability Benefits:					
Cash	$678,049	$6,005,352	$6,025,880	–$155,066	$502,455
Investments	6,182,474	14,698,968	14,854,034	–	6,337,540
Total	**$6,860,523**	**$20,704,320**	**$20,879,914**	**+$155,066**	**$6,839,995**
Mutual Workers' Compensation Security Fund:					
Cash	$21,206	$3,637,433	$1,283,844	–$2,330,290	$44,505
Investments	17,335,301	38,526,508	40,856,798	–	19,665,591
Total	**$17,356,507**	**$42,163,941**	**$42,140,642**	**+$2,330,290**	**$19,710,096**
Housing Finance Agency:					
Cash	$437,382	$16,239,920	$13,267,158	–$2,922,126	$488,018
Investments	23,207,615	97,343,426	100,265,552	–	26,129,741
Total	**$23,644,997**	**$113,583,346**	**$113,532,710**	**+$2,922,126**	**$26,617,759**
Lottery Prize Fund:					
Cash	–	$85,446	–	–$85,446	$ –
Investments	$141,843	182,750,956	$182,836,402	–	227,289
Total	**$141,843**	**$182,836,402**	**$182,836,402**	**+$85,446**	**$227,289**

Trust and Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Taxation and Finance (Concluded):					
State University Construction Fund:					
Cash	$82,840	$206,178,965	$179,682,726	–$26,502,214	$76,865
Investments	172,135,186	955,364,356	981,866,570	–	198,637,400
Total	**$172,218,026**	**$1,161,543,321**	**$1,161,549,296**	**+$26,502,214**	**$198,714,265**
Facilities Development Corporation:					
Cash	$3,606,193	$526,105,398	$492,799,039	–$35,977,794	$934,758
Investments	139,100,366	1,410,542,462	1,446,520,256	–	175,078,160
Total	**$142,706,559**	**$1,936,647,860**	**$1,939,319,295**	**+$35,977,794**	**$176,012,918**
Project Finance Agency:					
Cash	$46,962	$16,474,827	$21,018,072	+$4,533,890	$37,607
Investments	14,499,507	68,165,345	63,631,455	–	9,965,617
Total	**$14,546,469**	**$84,640,172**	**$84,649,527**	**–$4,533,890**	**$10,003,224**
N.Y.S. Energy Research and Development Authority:					
Cash	$33,156	$17,108,307	$9,216,513	–$7,889,223	$35,727
Investments	10,451,000	45,629,233	53,518,456	–	18,340,223
Total	**$10,484,156**	**$62,737,540**	**$62,734,969**	**+$7,889,223**	**$18,375,950**
N.Y.S. Job Development Authority:					
Cash	$521,483	$48,344,238	$60,232,370	+$11,601,715	$235,066
Investments	30,446,192	67,448,188	55,846,473	–	18,844,477
Total	**$30,967,675**	**$115,792,426**	**$116,078,843**	**–$11,601,715**	**$19,079,543**
Public Motor Vehicle Liability Security:					
Cash	$253,715	$1,332,338	$1,926,883	+$419,595	$78,765
Investments	5,000,000	16,000,000	15,580,405	–	4,580,405
Total	**$5,253,715**	**$17,332,338**	**$17,507,288**	**–$419,595**	**$4,659,170**
All Other Funds:					
Cash	$766,849	$32,419,501	$29,897,790	–$2,531,346	$757,214
Investments	10,192,739	88,466,731	90,998,077	–	12,724,085
Total	**$10,959,588**	**$120,886,232**	**$120,895,867**	**+$2,531,346**	**$13,481,299**
State University of New York:					
Endowment Funds:					
Cash	($22,837)	$44,675,906	$44,674,165	+$29,203	$8,107
Investments	49,893,707	45,035,002	45,005,799	–	49,864,504
Total	**$49,870,870**	**$89,710,908**	**$89,679,964**	**–$29,203**	**$49,872,611**
All Other Funds:					
Cash	$565,404	$5,446,765	$5,085,216	–$217,749	$709,204
Investments	309,853	286,550	504,299	–	527,602
Total	**$875,257**	**$5,733,315**	**$5,589,515**	**+$217,749**	**$1,236,806**
Total Trust and Agency Funds:					
Cash	($5,503,315)	$16,424,751,563	$15,482,774,575	–$973,893,268	($37,419,595)
Investments	7,836,923,215	21,297,203,928	22,271,097,196	–	8,810,816,483
Total	**$7,831,419,900**	**$37,721,955,491**	**$37,753,871,771**	**+$973,893,268**	**$8,773,396,888**

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(1) Balances at April 1, 1978 and March 31, 1979 reflect a managed overdraft.

(2) Increased from 1977-78 balance due to funds transferred to the control of State official pursuant to the takeover of the Judicial Court System by New York State.

Service Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Executive:					
Division for Youth – Commissary Fund:					
Cash	$7,372	$73,612	$74,131	+$2,065	$8,918
Investments	26,921	16,673	14,608	–	24,856
Total	$34,293	$90,285	$88,739	–$2,065	$33,774
Correctional Services:					
Commissary Funds:					
Cash	$154,711	$5,950,318	$5,993,918	$16,430	$94,681
Investments	2,259	1,417	17,847	–	18,689
Total	$156,970	$5,951,735	$6,011,765	+$16,430	$113,370
All Other Funds – Cash	$71,953	$459,455	$446,330	–	$85,078
Health:					
Arts and Crafts Fund – Cash	$2,442	$2,165	$1,564	–	$3,043
Office of Mental Health:					
Community Store Funds:					
Cash	$61,422	$4,564,282	$4,547,768	+$22,218	$100,154
Investments	134,643	28,615	6,397	–	112,425
Total	$196,065	$4,592,897	$4,554,165	–$22,218	$212,579
Sheltered Work Shop Funds:					
Cash	$56,170	$671,534	$647,057	–$26,725	$53,922
Investments	73,134	22,700	49,425	–	99,859
Total	$129,304	$694,234	$696,482	+$26,725	$153,781
All Other Service Funds:					
Cash	$31,648	$147,402	$160,090	–$225	$18,735
Investments	6,756	500	725	–	6,981
Total	$38,404	$147,902	$160,815	+$225	$25,716
Office of Mental Retardation:					
Community Store Funds:					
Cash	$153,091	$7,640,883	$7,952,203	+$197,782	$39,553
Investments	953,955	200,000	2,218	–	756,173
Total	$1,107,046	$7,840,883	$7,954,421	–$197,782	$795,726
Sheltered Workshop:					
Cash	$29,566	$193,415	$190,330	–$12,556	$20,095
Investments	67,262	–	12,556	–	79,818
Total	$96,828	$193,415	$202,886	+$12,556	$99,913
All Other Service Funds:					
Cash	$35,533	$1,746,595	$1,765,461	+$27,988	$44,655
Investments	169,883	87,307	59,319	–	141,895
Total	$205,416	$1,833,902	$1,824,780	–$27,988	$186,550
Office of Substance Abuse Services:					
All Funds:					
Cash	$10,923	$18,933	$23,339	–$3,091	$3,426
Investments	–	654	3,745	–	3,091
Total	$10,923	$19,587	$27,084	+$3,091	$6,517
Social Services:					
Gifts and Bequests Fund:					
Cash	$28,125	$45,855	$48,327	–	$25,653
Investments	5,000	–	–	–	5,000
Total	$33,125	$45,855	$48,327	–	$30,653
All Other Funds – Cash	$81,756	$919,809	$765,065	–	$236,500
State University of New York:					
All Funds – Cash	$3,686	$15,853	$16,002	–	$3,537
Grand Total – Service Funds:					
Cash	$728,398	$22,450,111	$22,631,585	+$191,026	$737,950
Investments	1,439,813	357,866	166,840	–	1,248,787
Total	$2,168,211	$22,807,977	$22,798,425	–$191,026	$1,986,737

Reported Quasi-State Agency Funds
Statement of Receipts and Disbursements
Fiscal Year Ended March 31, 1979

Department	Balance April 1, 1978	Receipts and Investments Matured or Sold	Disbursements and Investments Purchased	Net Cash Change on Account of Investment Transactions	Balance March 31, 1979
Executive:					
Division for Youth:					
Youth Support Inc.:					
Cash	$1,288	$17,944	$15,924	+$133	$3,441
Investments	133	133	–	–	–
Total	**$1,421**	**$18,077**	**$15,924**	**–$133**	**$3,441**
Racing and Wagering Board:					
Agriculture and N.Y.S. Horse Breeding Development Fund:					
Cash	$190,381	$6,455,730	$5,725,648	–$752,608	$167,855
Investments	3,951,330	5,850,000	6,602,608	–	4,703,938
Total	**$4,141,711**	**$12,305,730**	**$12,328,256**	**+$752,608**	**$4,871,793**
Health:					
Health Research, Inc.					
Cash	$45,645	$2,591,173	$2,524,549	–$109,575	$2,754
Investments	165,171	2,960,706	3,070,221	–	274,686
Total	**$210,816**	**$5,551,879**	**$5,594,770**	**+$109,515**	**$277,440**
Social Services:					
Welfare Research Inc.:					
Cash	($107)	$2,101,589	$2,298,823	+$198,895	$1,554
Investments	300,676	198,895	–	–	101,781
Total	**$300,569**	**$2,300,484**	**$2,298,823**	**–$198,895**	**$103,335**
Miscellaneous Boards and Commissions:					
N.Y.S. Science and Technology Founation – Cash	$120,158	–	$109,777	–	$10,381
Office of Substance Abuse Services:					
Narcotic and Research, Inc.:					
Cash	($3,234)	$3,128,455	$3,644,571	+$533,014	$13,664
Investments	604,021	7,777,978	7,244,964	–	71,007
Total	**$600,787**	**$10,906,433**	**$10,889,535**	**–$533,014**	**$84,671**
State University of New York:					
Research Foundation of the State University of New York:					
Cash	$1,208,959	$143,204,848	$140,998,182	–$2,903,881	$511,744
Investments	8,256,727	54,083,687	56,987,568	–	11,160,608
Total	**$9,465,686**	**$197,288,535**	**$197,985,750**	**+$2,903,881**	**$11,672,352**
Stony Brook Foundation, Inc.:					
Cash	$57,329	$1,668,242	$936,614	–$781,723	$7,234
Investments	588,848	638,165	1,419,888	–	1,370,571
Total	**$646,177**	**$2,306,407**	**$2,356,502**	**+$781,723**	**$1,377,805**
Old Westbury College Foundation, Inc.:					
Cash	$1,108	$13,614	$14,463	+$559	$818
Investments	9,162	5,662	5,103	–	8,603
Total	**$10,270**	**$19,276**	**$19,566**	**–$559**	**$9,421**
College Founation at Delhi, Inc.:					
Cash	$18,983	$54,944	$42,558	–$52,890	($21,521)
Investments	65,421	55,000	107,890	–	118,311
Total	**$84,404**	**$109,944**	**$150,448**	**+$52,890**	**$96,790**
Total Reported Quasi-State Agency Funds:					
Cash	$1,640,510	$159,236,539	$156,311,109	–$3,868,016	$697,924
Investments	13,941,489	71,570,226	75,438,242	–	17,809,505
Total	**$15,581,999**	**$230,806,765**	**$231,749,351**	**+$3,868,016**	**$18,507,429**

Faculty-Student Association
Statement of Operations
(Based on Fiscal Year Ended in Calendar Year 1978)

	Food Service			Campus Store		
	Sales or Commissions	Operating Expenses	Net Income (Loss)	Sales or Commissions	Operating Expenses	Net Income (Loss)
State University of New York at Albany	$5,464,427	$5,540,376	($75,949)	$62,127	$30,923	$31,204
State University of New York at Binghamton	3,362,089	3,424,491	(62,402)	1,284,464	1,279,439	5,025
State University of New York at Buffalo	3,413,049	3,408,499	4,550	2,366,593	2,313,863	52,730
State University of New York at Stony Brook	98,602	92,936	5,666	62,312	20,414	41,898
State University Medical Center at New York City	98,860	101,831	(2,971)	265,419	248,935	16,484
State University Medical Center at Syracuse	—	—	—	—	—	—
State University College at Brockport	2,518,590	2,367,706	150,884	818,751	817,041	1,710
State University College at Buffalo	2,405,031	2,263,727	141,304	1,258,885	1,228,035	30,850
State University College at Cortland	2,461,178	2,525,683	(64,505)	875,248	831,873	43,375
State University College at Fredonia	2,036,108	1,960,828	75,280	676,791	650,564	26,227
State University College at Geneseo	2,081,965	2,084,813	(2,848)	460,665	472,363	(11,698)
State University College at New Paltz	1,139,813	1,098,604	41,209	422,219	429,996	(7,777)
State University College at Oneonta	2,643,676	2,706,158	(62,482)	719,599	673,410	46,189
State University College at Oswego	2,993,193	3,151,260	(158,067)	1,306,323	1,284,470	21,853
State University College at Plattsburgh	2,102,395	2,051,772	50,623	665,865	649,840	16,025
State University College at Potsdam	2,496,651	2,469,591	27,060	535,107	520,014	15,093
State University College at Utica/Rome	42,234	43,939	(1,705)	194,475	202,016	(7,541)
Agricultural and Technical College at Alfred	2,543,886	2,431,273	112,613	593,962	577,242	16,720
Agricultural and Technical College at Canton	1,111,627	1,107,403	4,224	400,902	381,407	19,495
Agricultural and Technical College at Cobleskill	1,713,229	1,647,669	65,560	461,425	427,583	33,842
Agricultural and Technical College at Delhi	1,477,594	1,526,319	(48,725)	441,713	407,050	34,663
Agricultural and Technical College at Farmingdale	1,119,788	1,182,907	(63,119)	1,157,347	1,130,373	26,974
Agricultural and Technical College at Morrisville	1,627,276	1,598,410	28,866	396,008	377,557	18,451
State University Maritime College	—	—	—	389,869	368,928	20,941
Total – 1978	$44,951,261	$44,786,195	$165,066	$15,816,069	$15,323,336	$492,733
Total – 1977	$42,724,187	$42,411,941	$312,246	$14,834,193	$14,445,266	$388,927
Net Change Increase (Decrease)	$2,227,074	$2,374,254	($147,180)	$981,876	$878,070	$103,806

Faculty-Student Association
Statement of Operations
(Based on Fiscal Year Ended in Calendar Year 1978)

Vending Services			Other Services			Total All Activities				
Sales or Commissions	Operating Expenses	Net Income (Loss)	Receipts	Expenses	Net Income (Loss)	Total Revenues	Total Expenses	1978 Net Income (Loss)	1977 Net Income (Loss)	Net Income (Decrease)
$62,947	$6,243	$56,704	$259,623	$217,946	$41,677	$5,849,124	$5,795,448	$53,636	$166,501	($112,865)
380,981	361,819	19,162	402,166	355,976	46,190	5,429,700	5,421,5	7,975	33,367	(25,392)
469,361	455,639	13,722	261,413	282,347	(20,934)	6,510,416	6,460,348	50,068	63,568	(13,500)
48,356	42,367	5,989	386,338	460,644	(74,306)	595,608	616,361	(20,753)	12,735	(33,488)
4,195	3,518	677	8,001	8,001	–	376,475	362,285	14,190	14,928	(738)
–	–	–	10,071	9,681	390	10,071	9,681	390	1,491	(1,101)
60,268	16,974	43,294	431,685	432,010	(325)	3,829,294	3,633,731	195,563	102,902	92,661
279,556	261,541	18,015	268,354	289,326	(20,972)	4,211,826	4,042,629	169,197	155,576	13,621
205,876	219,063	(13,187)	47,415	44,222	3,193	3,589,717	3,620,841	(31,124)	(65,569)	34,445
21,192	792	20,400	69,432	70,444	(1,012)	2,803,523	2,682,628	120,895	124,184	(3,289)
172,427	147,452	24,975	166,234	173,464	(7,230)	2,881,391	2,878,092	3,199	58,440	(55,241)
168,482	189,798	(21,316)	270,077	269,628	449	2,000,591	1,988,026	12,565	88,685	(76,120)
265,393	243,823	21,570	89,342	107,527	(18,183)	3,718,010	3,730,916	(12,906)	(76,657)	63,751
127,126	109,302	17,824	461,957	477,390	(15,433)	4,888,599	5,022,422	(133,823)	45,304	(179,127)
9,127	4,650	4,477	85,125	83,714	1,411	2,862,512	2,789,976	72,536	(427,926)	500,462
152,796	128,309	24,487	166,710	189,241	(22,531)	3,351,264	3,307,155	44,109	(8,426)	52,535
7,657	4,311	3,346	9,037	7,796	1,241	253,403	258,062	(4,659)	10,495	(15,154)
125,653	118,663	6,990	244,210	289,093	(44,883)	3,507,711	3,416,271	91,440	88,939	2,501
102,545	94,017	8,528	60,856	66,905	(6,049)	1,675,930	1,649,732	26,198	15,975	10,223
12,273	8,111	4,162	44,118	73,838	(29,720)	2,231,045	2,157,201	73,844	143,993	(70,149)
113,209	95,094	18,115	212,903	208,571	4,332	2,245,419	2,237,034	8,385	59,924	(51,539)
102,316	93,317	8,999	194,200	199,895	(5,695)	2,573,651	2,606,492	(32,841)	(4,290)	(28,551)
109,518	98,681	10,837	120,949	66,250	54,699	2,253,751	2,140,898	112,853	25,569	87,284
3,280	884	2,396	16,916	7,515	9,401	410,065	377,327	32,738	(2,514)	35,252
$3,004,534	**$2,704,368**	**$300,166**	**$4,287,132**	**$4,391,422**	**($104,290)**	**$68,058,996**	**$67,205,321**	**$853,675**	**$627,194**	**$226,481**
$2,673,162	**$2,383,402**	**$289,760**	**$4,072,154**	**$4,435,893**	**($363,739)**	**$64,303,696**	**$63,676,502**	**$627,194**	–	–
$331,372	**$320,966**	**$10,406**	**($214,978)**	**($44,471)**	**$259,449**	**$3,755,300**	**$3,528,819**	**$226,481**	–	–